

# HERITAGE®

WORLD & ANCIENT COINS

DECEMBER 8-9, 2016 | HONG KONG



海瑞得拍賣行





Front Cover Lots: 37013, 37015, 37024, 37086, 37099, 37116, 37142, 37167, 37201

Inside Front Cover Lots: 37010, 37021, 37041, 37041, 37079, 37098, 37164, 37269, 37531, 37536

Inside Back Cover Lots: 37102, 37105, 37106, 37175, 37467, 37469, 37491, 37500, 37507, 37530

Back Cover Lots: 37253, 37510



# World & Ancient Coins

December 8-9, 2016 | Hong Kong

## Signature® Floor Session 1

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

The Mira Hotel • 3/F Function Rooms 1-3  
118 Nathan Road • Tsim Sha Tsui, Kowloon  
Hong Kong

Session 1

Lots 37001-37543

Thursday, December 8 • 10:00 AM HKT  
Wednesday, December 7 • 8:00 PM CST

## Signature® Internet Session 2

(HERITAGELive!®, Internet, Fax, & Mail only Session)

Session 2

Lots 38001-38390

Friday, December 9 • 2:00 PM HKT  
Friday, December 9 • 12:00 AM CST

## LOT SETTLEMENT AND PICK-UP

The Mira Hotel • 3/F Sales Lounge Room  
118 Nathan Road • Tsim Sha Tsui, Kowloon  
Hong Kong

Friday, December 9 – Sunday, December 11  
10:00 AM – 4:00 PM HKT

Extended Payment Terms available. Email: [Credit@HA.com](mailto:Credit@HA.com)

ALL ESTIMATES IN THIS CATALOG APPEAR IN U.S. DOLLARS

Lots are sold at an approximate rate of 65 lots per hour, but it is not uncommon to sell 50 lots or 80 lots in any given hour.

**This auction is subject to a Buyer's Premium of 19.5% (minimum \$19).**

TX Auctioneer licenses: Paul Minshull 16591; Andrea Voss 16406;  
Jennifer Marsh 17105.

## PRELIMINARY LOT VIEWING

Heritage Auctions Hong Kong Office  
Unit 1105, 11/F Tower One, Lippo Centre  
89 Queensway Road • Admiralty, Hong Kong

Thursday, December 1 – Saturday, December 3  
10:00 AM – 5:00 PM HKT

## LOT VIEWING

The Mira Hotel • 3/F Function Rooms 4, 6, 7 and 8  
118 Nathan Road • Tsim Sha Tsui, Kowloon  
Hong Kong

Monday, December 5 • 12:00 PM – 6:00 PM HKT  
Tuesday, December 6 – Wednesday, December 7  
10:00 AM – 6:00 PM HKT

View lots & auction results online at [HA.com/3050](http://HA.com/3050)

## BIDDING METHODS

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### Live Floor Bidding

Bid in person during the floor sessions.

### Live Telephone Bidding (floor sessions only)

Phone bidding must be arranged on or before Wednesday, December 7, by 12:00 PM CT.

Client Service: 866-835-3243

### Internet Absentee Bidding

Proxy bidding ends ten minutes prior to the session start time. Live Proxy bidding continues through the session.  
[HA.com/3050](http://HA.com/3050)

### Fax Bidding

Fax bids must be received on or before Wednesday, December 7, by 12:00 PM CT. Fax: 214-409-1425

### Mail Bidding

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Phone: 214-528-3500 • 877-HERITAGE (437-4824)

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Direct Client Service Line: 866-835-3243

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<sup>1</sup>Patent No. 9,064,282

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Consignment Directors: Cristiano Bierrenbach, Warren Tucker, Kenneth Yung,  
David Michael, Sam Spiegel, Matt Orsini, Michael Peplinski

Cataloged by: Cristiano Bierrenbach, Warren Tucker, Kenneth Yung, Sam Spiegel,  
Matt Orsini, Michael Peplinski



Dear Bidder,

Welcome to our third semi-annual Hong Kong Coin and Currency Signature Auction! It has been only one year since we held our first auction in Hong Kong, and yet we have already made great strides in building our presence in the Chinese and East Asian Market. Collectors and dealers alike have embraced the experience, capabilities, and transparency that Heritage brings to the table, resulting in us being able to hold progressively larger auctions. This current sale is no different, with a pre-sale estimate far larger than any of our previous Hong Kong sales.

We have rarities and highlights from both the vintage and modern Chinese coin series. For collectors of older coins, the standout piece is an extremely rare Yuan Shih-kai pattern dollar from 1914, signed by L. Giorgi. This piece, graded by PCGS SP63 and sold without reserve, is expected to easily reach into the six-figures. From the modern Chinese series, we have a 1993 1500 Yuan, weighing in at a massive 20 ounces of gold. With a mintage of just 66, it is always an event when one of these comes up for sale.

Though coins of China make up the majority of the sale, we also have a number of highlights from the surrounding region. First among those is a Japanese gold oban from the 1860s, graded by PCGS as MS64. From Cambodia we have an impressive proof piastre from 1860, graded PR63 by NGC. And of course, we have a very strong representation from British Hong Kong, highlighted by a 1941 one cent graded MS62, an extremely rare date and hardly ever found in Mint State condition.

We hope to see you either in person at the auction or online. By the time you receive this catalog, we will already be hard at work putting together our next Signature Auction, to be held in January at the New York International Numismatic Convention, and is also looking like it will be one of the highlight numismatic events of the year! Happy bidding!



Cristiano Bierrenbach



Kenneth Yung



# 海瑞得拍賣行

親愛的買家：

歡迎參加我們第三屆半年一度的香港錢幣及紙幣拍賣會！由我們首次在香港舉行拍賣後短短一年，至今我們已在中國及東南亞錢幣市場的業務取得令人滿意的成績。不論是錢幣收藏家或經銷商均對海瑞得拍賣行的豐富經驗、辦事效率及高透明度感到十分滿意。如此高度的評價亦鼓勵我們繼續精益求精，舉辦更大規模的拍賣會。我們期望今次拍賣會的成交額能再一次超越往績！

在中國錢幣系列，是次拍賣我們有來自機製幣及現代金銀幣的亮點。在機製幣方面，我們有1914年袁世凱像壹圓 L. Giorgi 簽字版樣幣。此枚佳品獲評級PCGS SP63，不設底價，我們預計它將能達到六位數的成交額。至於中國現代金銀幣方面，我們有1993年孔雀1500 元精製金幣（20 盎司）。只有66枚的極低發行量，此枚罕品必定於今次的拍賣引起熱烈討論。

雖然中國錢幣在今次拍賣佔大多數，但我們亦不敢怠慢其他國家的亮點項目。如日本方面，我們有1860-62年萬延大判金，獲PCGS 評為MS64。古國如柬埔寨，我們亦有1860年柬埔寨諾羅敦一世一元試樣幣，NGC 評分為PR63。當然少不了英屬香港時期的出品，1941年香港1 仙，獲評MS62 Brown NGC，罕見的日期和原廠的完美狀態令人愛不惜手。

我們期望您能親身蒞臨拍賣現場或網絡參與競投。當你正在細閱此文章時，我們已經密鑼緊鼓地準備來年一月紐約國際錢幣展拍賣會，並期望它能成為來年錢幣界的一大亮點！與此同時，我們誠邀你於拍賣結束後，撥冗出席同於美麗華酒店舉行的「恆博香港國際錢幣展銷會」。祝你有個愉快的競投！



Cristiano Bierrenbach



Kenneth Yung





# World & Ancient Coins 世界錢幣及古錢幣拍賣

2016年12月8 & 9日 | 香港

## Signature Floor Session 1 現場拍賣環節

(現場、電話、HERITAGELive! 網絡實時競投、傳真或書面競投)

美麗華酒店 • 3樓會議廳 1-3  
香港九龍尖沙咀彌敦道118號

### Session 1第一節

拍品編號 37001-37543

12月8日(星期四)香港時間上午10時開始

12月7日(星期三)美國中部標準時間下午8時開始

## Signature Internet Session 2 網絡拍賣

(僅限HERITAGELive!、網絡實時競投、傳真或書面競投)

### Session 2

拍品編號 38001—38390

12月9日(星期五)香港時間下午2時開始

12月9日(星期五)美國中部標準時間上午1時開始

## LOT SETTLEMENT AND PICK-UP 付款及領取拍品

美麗華酒店 • 3樓銷售廳

香港九龍尖沙咀彌敦道118號

12月9日至12月11日(星期五至星期日)

早上10點至下午4點 香港時間

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拍賣官: Paul Minshull 16591; Alissa Ford 17104; Andrea Voss 16406;  
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## PRELIMINARY LOT VIEWING 第一階段拍品預覽

海瑞得香港辦事處

香港金鐘道89號

力寶中心1座11樓1105室

12月1日-3日(星期四-星期六)

上午10時—下午5時 香港時間

## LOT VIEWING拍品預覽

美麗華酒店 • 3樓會議廳 4, 6, 7, 8

香港九龍尖沙咀彌敦道118號

12月5日(星期一)下午12時—下午6時 香港時間

12月6日-7日(星期二至三)

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at HA.com/Live

Live Floor Bidding 現場競投

親身蒞臨現場拍賣參與競投。

Live Telephone Bidding (floor sessions only) 現場電話競投(僅限現場拍賣)

所有電話委託必須在12月7日(星期三)

美國中部標準時間12時或之前提交

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書面委託將於拍賣開始前十分鐘結束接受申請。

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Fax Bidding傳真競投

所有傳真委託必須在12月7日(星期三),美國中部標準時間  
12時或之前提交

Fax: 214-409-1425

傳真號碼: 214-409-1425

Mail Bidding書面競投

書面競投必須於12月7日(星期三)之前提交申請

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海瑞得拍賣行



# 2016

H K I N F

# Hong Kong International Numismatic Fair

# 恆博香港 國際 錢幣展銷會

主 辦 商：  
恆博錢鈔有限公司

Organizer :

ETERNITY NUMISMATIC CO., LTD

## DECEMBER 9-11

12月9日 - 11日

Venue 地點：  
The Mira Hong Kong  
香港美麗華酒店



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## SESSION ONE

## ANNAM



- 37001 Minh Mang silver 3-1/2 Tien ND (1820-41) MS61 NGC**, KM184, Sch-184, variety with no regnal year, 13.5g, 30mm. NGC has listed this piece as a 3.5 Tien, but it seems, as far as we can tell, that this piece should be a 3 Tien. Obv. Inscription Minh Mang Thong Bao around radiant sun. Rev. Dragon. Well struck, with no noticeable rubbing on the high points. Light golden patina, with a few dark spots noted around the devices. Very scarce.

1820-41年明命通寶三錢五分。MS61 NGC,

帝位空置時期。13.5克，30毫米。NGC盒上標籤為“3錢5分”，但就我們研究認為此幣應為3錢。正面沿邊刻有“明命通寶”四字；反面龍圖。深打、頂端帶毫不起眼的擦拭。淺金黃色調，圖文間有數處暗印。珍罕。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 37002 Minh Mang silver 7 Tien Year 13 (1832) AU58 NGC**, KM194, Sch-181. Obv. Inscription (Minh Mang Thong Bao) around large sun. Rev. Large dragon with reign date 13 below. Superbly struck for the issue, with iridescent lead-gray patina, only a hint of wear, and no flaws worthy of mention.

明命通寶十三年(1832)七錢。AU58 NGC, 正面中心為大太陽，四旁寫有文字明命通寶。背面為大龍圖案，下方有統治日期十三。壓印清晰完整，彩虹色的鉛灰色調包漿，沒有瑕疵。

Estimate: \$2,500-\$3,000

Starting Bid: \$2,500



- 37003 Thieu Tri silver 7 Tien ND (1841-48) AU58 NGC**, KM290, Sch-258.1. Obv. Inscription, Thieu Tri Thong Bao, around small sun. Rev. Dragon. Only the faintest hit of rubbing on the high points, with a bold strike and light argent-gray toning.

1841-48年紹治通寶七錢。AU58 NGC,

正面寫有紹治通寶，中心是小太陽。背面是龍圖案。只有高點有微弱的觸碰痕跡，壓印美麗，灰色包漿。

Estimate: \$2,500-\$3,000

Starting Bid: \$2,500



- 37004 Thieu Tri silver 7 Tien ND (1841-47) AU55 NGC**, KM288, Sch-238. Housed in an NGC jumbo holder. Obv. Thieu Tri Thong Bao. Rev. Two dragons, facing, around center hole. Superbly struck, for the issue, with moderate gray patina and a few light marks. An exceptional example of this very scarce issue.

1841-47年紹治通寶七錢。AU55 NGC,

置於珍寶型的NGC評級盒內。正面“紹治通寶”。背面有兩條龍圖案，面對著並圍繞中心的方形孔。深打，適度的灰色包漿。非常罕見。

Estimate: \$3,500-\$4,500

Starting Bid: \$3,500





- 37005 Thieu Tri silver Lang ND (1841-48) UNC Details (Plugged) NGC, KM295, Sch-241.** Medium gray toned with sharp detail throughout the design and pebbly-textured fields that suggest striking from an aged die. Two holes, once used to aid suspension, have been very skillfully plugged with only very faint contrast in the metal tone giving away their presence. We are uncertain of the "restrike" attribution that is noted on the NGC insert, as the plugged holes certainly suggest past commercial usage. Whatever the case, still an imposing and attractive example of this very scarce, broad denomination.

1841-48年紹治通寶一兩。UNC Details (Plugged) NGC, 中度灰色包漿，細節尖銳。幣上兩孔曾經用於輔助懸掛，經巧妙修補下只有非常微弱的對比。我們不確定在NGC標籤上註明的“後製”字眼，因為經修補的孔只用於商業用途。無論如何，此幣仍然是非常稀缺和有吸引力的一枚。

Estimate: \$2,000-\$2,500

Starting Bid: \$2,000



- 37006 Thieu Tri silver Lang ND (1841-47) AU55 NGC, KM295, Sch-241.** Housed in an NGC jumbo holder. Gun-metal gray patina, with the normal crude production for this type. The letters, and other devices, are boldly struck and light flan flaws are noted. Very scarce in this condition.

1841-47年紹治通寶一兩。AU55 NGC,

置於珍寶型的NGC評級盒內。金屬灰包漿。字母及圖文深打。輕微鱗片狀小瑕疵。此質量非常稀少。

Estimate: \$2,000-\$2,500

Starting Bid: \$2,000





- 37007 Tu Duc silver 1/4 Lang ND (1848-83) MS61 NGC, KM428, Sch-350.1, simple (normal) dragon, 9.4g, 35mm.** Obv. Inscription, Tu Duc Thong Bao Trieu Dan Lei Chi around central hole. Rev. Simple dragon around central hole. A superb Mint State example, with argent-gray patina and considerable remaining luster.

1848-83年嗣德通寶1/4兩。MS61 NGC,

9.4克, 35毫米。正面“嗣德通寶兆民賴之”八字, 反面龍身圍繞孔邊。極佳原廠狀態, 銀灰色底板帶餘光。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 37008 Tu Duc silver 3 Tien ND (1848-83) MS63 NGC, KM442, Sch-407A, large characters.** Obv. Inscription, Tu Duc Thong Bao around central hole. Rev. Inscription, Tam Tho, and the three Longevitys around central hole. A Choice Mint State example. Well struck, with remaining luster. Very scarce in this exceptional condition.

1848-83年嗣德通寶三錢。MS63 NGC,

大字版。正面沿邊刻有“嗣德通寶”四字; 反面文字“三壽”連圖。極佳原廠狀態, 深打帶餘光。此珍貴狀態實屬難得。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



- 37009 Tu Duc silver 5 Tien ND (1848-83) MS62+ PCGS, KM456.1, Sch-349.2.** Even though PCGS has listed this piece as SCH-349.2 (round faced dragon), this piece obviously has the narrow faced dragon and we feel that it is Sch-349.1. Obv. Central hole with eight characters around (Tu Duc Thong Bao Trieu Dan Lai Chi). Rev. Dragon, with head above hole, and tail below, with stylized clouds on right and left. A fabulous example of this type, with sharply struck devices and lustrous silver-gray patina. Rare in this exceptional condition.

1848-83年嗣德通寶五錢。MS62+ PCGS,

PCGS列出這枚為SCH-349.2(圓面龍), 但我們認為它是SCH-349.1(窄面龍)。中央有孔, 正面有八個字符(嗣德通寶兆民賴之)。背面龍頭部在孔的上方, 尾部在下方, 左右兩旁有雲彩。圖文壓印清晰, 銀灰色包漿帶有光澤。罕見。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500





**37010 Tu Duc silver 7 Tien-2 Phan (Dollar) ND (1865) XF45 NGC, KM580, Sch-unlisted, trade coinage used to pay the war ransom to France, set by the Treaty of Saigon in 1865. Obv. Inscription, Tu Duc Thong Bao, around small sun. Rev. Inscription, That Tien Nhi Phan, around small sun. The production run of this type was very short, as France would not accept these .800 fine pieces as payment. Very scarce and seldom offered.**

1865年嗣德通寶七錢二分。XF45 NGC,

於1865年“西貢條約”制定，用於向法國支付戰爭贖金的貿易貨幣。正面題字“嗣德通寶”，中心是小太陽。背面同樣有小太陽，寫有面額。這類型的生產運行非常短，因為法國不會接受這些作為付款。非常稀缺。

Estimate: \$9,000-\$10,000

Starting Bid: \$9,000



**37011 Tu Duc gold 3 Tien ND (1848-83) AU55 NGC, KM528, Sch-407. Obv. Tu Duc Thong Bao. Rev. Inscription, Tam Thao above three Longevitys. Iridescent, minimally marked, surfaces, with light marks and a somewhat uneven reverse strike. A very rare issue and only the second example we have seen.**

1848-83年嗣德通寶三錢金幣。AU55 NGC,

正面“嗣德通寶”，背面長青植物圖案上方寫有“三壽”。閃光，無特別瑕疵。非常罕見，是我們經手的第二枚。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000





**37012 Tu Duc gold 4 Tien ND (1848-83) AU Details (Holed) NGC**  
 KM533, Sch-409.1, large characters. Obv. Inscription, Tu Duc Thong Bao around central hole. Rev. Inscription, Tu My, with the four Perfections, around central hole 14.35g, 40mm. Pierced at 12 and 6 o'clock, for suspension, as are many Annamese coins. NGC has this piece listed as a 3 Tien on the holder, but we feel that it is a 4 Tien. Well struck for the issue.  
 Ex. Garrett Collection 1984, Lot 217

1848-83年嗣德通寶四錢金幣。AU Details (Holed) NGC

大字版。正面沿邊刻有“嗣德通寶”四字；反面文字“四美”連圖。14.35克，40毫米。上下正點帶掛環。NGC盒上標籤為“3錢”，但就我們研究認為此幣應為4錢。深打。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



## Enchanting Gold 6 Tien of Thanh Thai

極珍罕成泰通寶六錢金幣



**37013 Thanh Thai gold 6 Tien (Philong) ND (1889-07) UNC Details (Holed, Scratched) NGC**, Hue mint, Thierry-Thanh Thai 6, BN Vietnamiennes page 31, # 4, KM-, Fr-, SCH-, 22.49g, 36mm, engraver Pierre. Issued under the French Protectorate-Nguyen Dynasty. Struck after 1903. Obv. Thanh Thai Thong Bao around flaming pearl. Rev. Large dragon left. Sharply struck, for this crudely struck issue, with holes at 12 and 6 o'clock where this piece was pierced to hold some types of suspensions. The surfaces are lustrous, with scratches noted, predominantly on the obverse. Very rare and only the second example we have seen (both pierced). Ex. Baldwin's (Hong Kong Auction 42, August 2007, Lot 744)

1889-07年成泰通寶六錢金幣。UNC Details (Holed, Scratched) NGC,

順化造幣廠。22.49克，36毫米，鑄造師Pierre。1903年後於法國保護國-阮朝發行。正面：火珍珠帶“成泰通寶”四字；反面：龍圖頭向左。深打、上下正點帶掛環。版面光度豐富耀目、輕微瑕疵。非常罕見，我們經手過的第二枚。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000







**37014** A Decorative gold Amulet ND (c. Early 20th Century) AU/UNC, 45mm, 28.17g. An attractive piece with light marks from wear, the suspension loop still attached and exquisite relief on the reverse dragon.

20世紀早期金製通寶。AU/UNC, 45毫米、28.17克。輕微磨損、空心環仍然附在精緻浮雕的逆向龍上。很漂亮的設計。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

## CAMBODIA



**37015** Norodom I Proof Piastre 1860 PR63 NGC, KMX-M9, Lecompte-88, Maz-499, Daniel-P88j, reeded edge. Proof fields, with light gray and gold toning. Evidence of die rust is noticeable on the obverse by Norodom's neck. It is general knowledge that there were two separate strikings of this type, the first, in Paris with a mintage of 10 pieces, and a later striking in Phnom Penh, from the original dies with a mintage of 50 pieces. The evidence of rusty dies on the obverse of this example show that this piece is from the Phnom Penh strikes. Extremely rare.

1860年柬埔寨諾羅敦一世一元精鑄樣幣。PR63 NGC,

底板亮澤，淺灰色和金色包漿。正面諾羅敦頸部附近有模具造成的痕跡。據知，此幣分兩次鑄造，首製於巴黎，鑄造量10枚，後來在金邊從原來的模具再鑄造了50枚。從正面痕跡顯示這枚是在金邊鑄製。極罕見。

Estimate: \$10,000-\$12,000

Starting Bid: \$10,000



## CHINA

### EMPIRE



- 37016 Qing Dynasty Drum-Style 10 Tael Sycee ND (late 19th Century) VF, 355.8g.** Handsomely toned with two rectangular stamps.

清代十兩圓錠。VF, 355.8克。包漿美麗吸引，有2個方形戳印“順豐樓”。罕見。

Estimate: \$700-\$1,000

Starting Bid: \$350

- 37017 Qing Dynasty “Boat-Shaped” 10 Tael Sycee ND (c. Late 19th Century) XF, cf. Cribb XVIII-B118, 345.19g.** An unusual example without stamps of any kind, typically crude with a light patina.

19世紀末清代元寶型十兩素紋銀錠。XF, 重345.19克。素紋釘，沒有字及戳記，具銅綠包漿。

Estimate: \$600-\$1,000

Starting Bid: \$300



- 37018 Kuang-hsü 10 Cash ND (1903-05) MS64 Brown PCGS, KM-Y4.** A lustrous brown example with faint blue iridescence in the open fields and traces of original pinkish-red color around the dragon.

1903-05年戶部光緒元寶銅幣十文。MS64 Brown PCGS, 褐色帶光，龍身留有原粉紅色調包漿。

Estimate: \$600-\$800

Starting Bid: \$300



- 37019 Kuang-hsü 20 Cents ND (1908) MS64 PCGS, L&M-12, KM-Y13.** Entirely choice for this scarce issue with bright luster, few visible marks over either side and alluring pastel tone that smoothly traverses the surfaces. Rare and highly desirable in this elite grade.

1908年光緒年造幣總廠光緒元寶一錢四分四釐銀幣。MS64 PCGS, 亮光、無明顯傷痕、迷人色調貫穿平滑表面。罕見且非常熱門的款式，高評。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



## Intricately Designed Dragon Dollar Pattern of Kuang-hsü

設計精細光緒丁未年壹圓樣幣



**37020 Kuang-hsü Pattern Dollar CD 1907 MS64 NGC**, Tientsin mint, L&M-20, Kann-212. The unique obverse rim pattern gives this the appearance of being hand-engraved. Superbly struck, with fully lustrous surfaces beneath light golden toning. One of the nicer examples of this conditionally rare issue that we have offered. Rare in this Choice condition.  
Ex. W&B Capital Collection

1907年光緒丁未年造大清銀幣壹圓樣幣。MS64 NGC, 天津造幣廠。正面波浪紋環繞四周, 圈內上端鑄滿文, 下端鑄幣值。反面龍面正向, 圈外鑄中英文年份。獨特的正面邊緣圖案賦予手工雕刻的感覺。壓印極佳, 表面全原光帶淺金黃色包漿。這是我們經手過較好的一枚, 此珍品狀態極罕有。出自W&B Capital 收藏系列。

Estimate: \$20,000-\$25,000

Starting Bid: \$18,000







**37021 Kuang-hsü Pattern Dollar CD 1907 MS61 NGC**, Tientsin mint, KM-K212, L&M-20. A lustrous and beautifully produced example of this sought-after pattern issue. Lightly mottled tone contrasts nicely with bright underlying surfaces, the sharp central details of the dragon dominating the eye-appeal. A combination of hairlines and minor surface marks define the grade but do not overpower the charisma of this piece.

1907年光緒丁未年造壹圓樣幣。MS61 NGC,

天津造幣廠。被熱烈追捧的一模，光澤美麗，底光閃亮，輕微斑駁色包漿，對比鮮明，中心的龍圖案細節銳利，格外吸引。微細髮痕和小瑕疵無減其魅力。

Estimate: \$12,000-\$18,000

Starting Bid: \$6,000



**37022 Kuang-hsü Dollar ND (1908) MS63 PCGS**, Tientsin mint, KM-Y14, L&M-11. A stunning example of this type, highly lustrous with minimal tone. Scarce in Choice Mint State, a small handful of light surface abrasions define the grade, but do not severely limit the eye-appeal.

1908年光緒年造七錢二分銀幣。MS63 PCGS,

造幣總廠。令人驚嘆的一枚，光澤感強，最小的包漿。此質量罕見，只有輕微小瑕疵，不減其吸引力。

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500





**37023 Kuang-hsü Dollar ND (1908) MS61 PCGS**, Tientsin mint, KM-Y14, L&M-11. Fully lustrous with highpoints that are free of noticeable friction and surfaces that show marks commensurate with the grade. A rather appealing example overall.

1908年光緒年造七錢二分銀幣。MS61 PCGS, 造幣總廠鑄。沒有明顯的痕跡，與其等級相稱。光澤飽滿，相當有吸引力的一枚。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250

Exceptional Specimen Quality Hsüan-t'ung Pattern Dollar

珍罕宣三”反龍”壹圓樣幣



**37024 Hsüan-t'ung silver Specimen Pattern Dollar Year 3 (1911)**  
**SP62 PCGS**, Central Mint at Tientsin, L&M-31, Kann-225, Wenchao page 134, #115 (rarity 3 stars), Obv. Four Manchu characters above (Silver coin of the great Qing Dynasty), four Hanzi characters below (Year 3 of Xuantong), in the center, in Hanzi (Silver coin of the Great Qing Dynasty). Rev. Reversed Imperial dragon with end of tail at 3 o'clock on right, rather than on left as with most of the 1911 patterns, with horizontal moustache on the dragon and value in center. Superbly struck, with satiny surfaces and bright luster. This type is one of several Year 3 (1911) dollar patterns as proposed types for the 1911 Empire Dollar. Exceedingly rare.

宣統三年(1911)大清銀幣壹圓樣幣。反龍。SP62 PCGS, 天津造幣廠。頂端為滿文“大清銀幣”，底為漢字“宣統三年”，中央為漢字“大清銀幣”。反面與後來採用而發行流通的曲鬚龍尾巴方向相反，其他還有很多細部的差別如龍身及龍爪等。鑄工深峻，精美，龍鱗飽滿，栩栩如生。值得更高評分。極為珍罕。

Estimate: \$70,000-\$90,000  
 Starting Bid: \$60,000







**37025 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Cleaning) PCGS, KM-Y31.1, L&M-36.** Dot after "DOLLAR" variety. An appealing example for the grade with hairlines apparent, but not especially harshly cleaned.

宣統三年(1911)大清銀幣壹圓。XF Details (Cleaning) PCGS, "DOLLAR" 後有點。輕微清洗過。

Estimate: \$300-\$400

Starting Bid: \$150



**37026 Hsüan-t'ung Dollar Year 3 (1911) MS63 NGC, Tientsin mint, KM-Y31, L&M-37.** Highly demanded in Choice Mint State, this piece does not disappoint with its highly lustrous surfaces emphasizing a sharp strike. A smattering of minuscule contact marks are present, but are not especially distracting to the naked eye.

宣統三年(1911)大清銀幣壹圓。MS63 NGC,

天津造幣廠。原廠狀態，表面光澤感強烈，深打。只有微弱的接觸痕跡微，依然十分漂亮。

Estimate: \$4,500-\$5,000

Starting Bid: \$2,200



**37027 Hsüan-t'ung Dollar Year 3 (1911) MS62 NGC**, Tientsin mint, KM-Y31, L&M-37. No Period - Extra Flame variety. Lightly patinated with premium luster and few large marks for the grade.

宣統三年(1911)年大清銀幣壹圓。MS62 NGC,

天津造幣廠。多火焰。淺翠綠帶漂亮底光，數處印記。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



**37028 Hsüan-t'ung Dollar Year 3 (1911) MS61 NGC**, Tientsin mint, KM-Y31, L&M-37. A bright example with much luster, the peppering of contact marks alone restraining this piece from an ever-higher grade.

宣統三年(1911)大清銀幣壹圓。MS61 NGC,

充滿光澤，零散的接觸痕跡，否則評分更高。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**37029 Hsüan-t'ung Dollar Year 3 (1911) MS61 NGC**, Tientsin mint, L&M-37, KM-Y31. A popular dollar from the late empire, this piece features brilliantly lustrous fields with a light golden tone. Highly attractive.

Ex. Wa She Wong Collection

宣統三年(1911)大清銀幣壹圓。MS61 NGC, 天津造幣廠。晚清年代受歡迎的款式。底光豐富、淺金黃包漿。賞心悅目。出自：黃華樞藏品。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



## ANHWEI

## Exceptional Select Mint State Year 24 Dollar

絕佳全品二十四年安徽省造壹圓銀幣



**37030 Anhwei. Kuang-hsü Dollar Year 24 (1898) MS63 PCGS,** Anking mint, L&M-204 (small rosette), KM-Y45.2, Kann-53a. A very scarce variety that is seldom seen in such nice condition. The strike is a tiny bit soft on the dragon's scales, but no evidence of wear is apparent. The surfaces exhibit only a very few tiny marks. Luster is evident beneath light gray obverse toning, with darker gray in small areas around the periphery. The reverse has a lustrous gray patina with minor areas of light russet. An extremely nice example of this very scarce type.

光緒二十四年（1898）安徽省造光緒元寶七錢二分銀幣。MS63 PCGS，非常罕見的品種，而且甚少見到此等好品相。龍鱗部分微弱，但沒有明顯的磨損跡象。表面僅有微不足道小痕跡。原光充沛，正面有明顯的淺灰色包漿。環邊具有較深的包漿。非常難得的一枚。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500





- 37031 Anhwei. Kuang-hsü Dollar Year 24 (1898) XF45 NGC, L&M-199, KM-Y45.3.** Variety with 'A.S.T.C.' on the reverse. Attractively toned, with only a light degree of wear on the obverse. An exceptionally choice and scarce grade for an Anhwei dollar.

光緒二十四年(1898)安徽省造光緒元寶七錢二分銀幣。XF45 NGC,

反面A.S.T.C.版。漂亮包漿，正面有小瑕疵。罕見、精選。  
Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000

## CHEKIANG



- 37032 Chekiang. Kuang-hsü 20 Cents ND (1898-1899) MS62 NGC, KM-Y53.7, L&M-284.** A lustrous piece with small patches of golden tone and a smattering of light marks that account for the grade.

1898-1899年浙江省造光緒元寶一錢四分四釐銀幣。 MS62 NGC,

光亮，有幾處小金黃色澤印記。  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500

## CHIH LI



- 37033 Chihli (Pei Yang Arsenal). Kuang-hsü 5 Cents Year 22 (1896) AU58 NGC, Kann-185, L&M-443, KM-Y61.** An extremely scarce minor near the Mint State grade, with the present example displaying nearly full luster and a bold strike. A certainty to attract strong bidder enthusiasm.

光緒二十二年(1896)北洋機器局造半角。AU58 NGC, 近乎完美的一枚，極其稀有。這一枚幾乎全光，深打，極受競投者歡迎。

Estimate: \$4,000-\$5,000  
Starting Bid: \$2,000



## Exceptional in Both Rarity and Eye-Appeal

頂級光緒二十二年北洋機器局壹圓銀幣



**37034 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 22 (1896)**  
 AU Details (Altered Surfaces) PCGS, Pei Yang Arsenal mint, L&M-439, KM-Y65, Kann-181. This extremely rare issue is sharply struck, with even lead-gray toning. The surfaces show only a few very small marks and luster is abundant beneath the toning. The appearance is quite pleasing even though this piece may have been cleaned, and re-toned in the past. Altered Surfaces seems to be an unusual designation for this coin, as the surfaces are completely free of any type of damage to the metal. All-in-all, this is a very pleasant example with nice eye-appeal. The initial issues of the Pei Yang mint were struck in 1896. During that year, they struck 5 coins, 5 Cents, 10 Cents, 20 Cents 50 Cents, and Dollar. They struck coins using the decimal system until 1899, when the mint changed to denominations in Mace and Candereens.



光緒二十二年(1896) 北洋機器局壹圓銀幣。AU Details (Altered Surfaces) PCGS, 北洋機器局造。深打, 有均勻的鉛灰的包漿。表面只有了幾個非常小的痕跡, 包漿底下充滿了光澤。外觀相當令人賞心悅目。金屬的表面完全沒有任何損毀。總而言之, 這是非常動人的一枚, 既漂亮又吸睛。當年, 他們打造了5款硬幣, 半角、壹角、二角、五角和壹圓。直到1899年一直使用十進制系統造幣, 直至造幣廠改變了以「錢」和「分」為面值的單位。

Estimate: \$50,000-\$60,000

Starting Bid: \$40,000



- 37035 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 23 (1897)**  
MS62 PCGS, Peiyang Arsenal mint, L&M-444, KM-Y65.1, Kann-186, dragon with triangle eyes. A sparkling example of this rare variety. The luster is fully brilliant, with a touch of golden toning adding to the splendid appearance. A conditionally rare issue from the second year's production of the Peiyang Arsenal mint.

光緒二十三年(1897)北洋機器局造壹圓銀幣。MS62 PCGS, 北洋機器局造。三角眼龍。罕見的龍洋品種, 光澤甚佳, 細節清晰活現, 帶有金色色調環狀包漿, 具吸引力。屬北洋機器局較罕見的品種。

Estimate: \$8,000-\$12,000  
Starting Bid: \$4,000



- 37036 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 23 (1897)**  
AU Details (Chopmarked) NGC, L&M-444, KM-Y65.1. Dotted Triangle Eyes. Toned on both sides with pleasing remaining detail and a single visible chop near the central denomination characters.

光緒二十三年(1897)北洋機器局造壹圓銀幣。AU Details (Chopmarked) NGC,

三角眼龍。雙面包漿, 細節清晰活現, 面額中央附近有可見的戳記。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500



- 37037 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 24 (1898)**  
AU58 NGC, KM-Y65.2, L&M-449. A stunning piece with golden-red tone and much residual luster. A very scarce offering this fine, right on the cusp of Mint State.  
Ex. Patrick Tan Collection

光緒二十四年(1898)北洋機器局造壹圓銀幣。AU58 PCGS,

金紅色包漿帶充沛底光。接近原廠狀態。出自 Patrick Tan 收藏系列。

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000





- 37038 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 24 (1898)**  
**AU50 PCGS, KM-Y65.2, L&M-449.** A handsome offering of this type, with light wear to the devices and appealing iridescent tone along the peripheries. A handful of surface marks, commensurate with a short period in circulation are noted but blend well into the toning.

光緒二十四年(1898)北洋機器局造壹圓銀幣。AU50 PCGS,

非常動人的一款，圖文有輕微瑕疵，環邊帶淺彩包漿。有短期流通痕跡但包漿下依然漂亮。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 37039 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 25 (1899)**  
**AU53 PCGS, L&M-454, KM-Y73.** An impressive, lightly circulated example of the date with brilliant surfaces that maintain essentially full luster and remain free of many of the heavy marks that often become associated with the grade. Sure to attract competitive bids thus.

光緒二十五年(1899)北洋造光緒元寶七錢二分銀幣。AU53 PCGS,

輕微流通，鑄打深竣，光澤豐富，評分得宜。定會引起熱烈競投。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37040 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 26 (1900)**  
**XF45 NGC, L&M-459, K-201, KM-Y73.** Moderately circulated with a mixture of purple, gold and gray tone over the surfaces. A seldom-encountered date and sure to see spirited bidding as such.

光緒二十六年(1900)北洋造光緒元寶七錢二分銀幣。XF45 NGC,

中度流通，正面呈紫色、金黃及灰色包漿。難得遇見的日期，定會引起關注。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

Seldom Rivalled Year 33 Chihli Dollar

罕見光緒三十三年北洋造壹圓銀幣



**37041 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 33 (1907)**  
**MS63+ PCGS**, Peiyang mint, L&M-464, KM-73.2, Kann-207a.  
A fully original example, with boldly detailed features and minimally marked surfaces. Soft gray and russet patina graces both the obverse, and reverse, and the overall appearance is quite appealing. A very rare issue in this condition and one of the nicer examples we have seen.

光緒三十三年(1907)北洋造壹圓銀幣。MS63+ PCGS, 北洋造。細節深刻、表面輕微瑕疵。正面呈柔和銀灰褐色, 整體非常動人。此狀態十分罕見, 我們經手過較好的一枚。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500







- 37042 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 34 (1908) AU58 PCGS, KM-Y73.2, L&M-465.** Highly original with an overlay of tan-brown patina and faint blue and yellow iridescence over each side. A lack of marks round out the premium eye-appeal.

光緒三十四年(1908)北洋造光緒元寶七錢二分銀幣。AU58 PCGS, 高度原包漿, 底光豐富, 雙面呈淡藍色和黃色包漿。  
Estimate: \$800-\$1,000  
Starting Bid: \$400

## FENGTIEN



- 37043 Fengtien. Kuang-hsü Dollar Year 24 (1898) AU Details (Cleaning) PCGS, Fengtien mint, L&M-471, KM-Y87, Kann-244, the narrow mouth variety.** Superbly struck, with even the teeth in the dragon's mouth sharply presented. The fields are lustrous, with mottled silver-gray and russet patina. A few minor marks are visible on the reverse, with a small planchet flaw on the obverse, near the edge, between 2 and 3 o'clock. Very scarce.

光緒二十四年(1898)奉天機器局造一圓銀幣。AU Details (Cleaning) PCGS, 奉天機器局。窄嘴龍。深打, 整體細節清晰良好, 龍鱗飽滿, 甚至龍嘴齒也清晰可見。光澤飽滿, 有斑駁銀灰色包漿。在背面可見幾個小痕跡, 在正面靠近2和3點邊緣之間有一個小點。罕見的品種。  
Estimate: \$2,200-\$2,600  
Starting Bid: \$1,100



- 37044 Fengtien. Kuang-hsü Dollar Year 24 (1898) AU Details (Smoothed) PCGS, L&M-471, KM-Y87.** Brilliant surfaces, with some light golden toning near the peripheries. A few spots of smoothing are noted on the obverse of this highly elusive issue.

光緒二十四年(1898)奉天機器局壹圓銀幣。AU Details (Smoothed) PCGS, 極佳表面, 環邊帶淺金黃色包漿。正面光滑處有小點。  
Estimate: \$2,200-\$2,600  
Starting Bid: \$1,100



- 37045 Fengtien. Kuang-hsü Dollar Year 24 (1898) AU50 NGC, L&M-472, KM-Y87. Large Mouth Dragon.** Dappled tone traverses both sides with light evidence of past circulation seen on both sides, but overall a rather wholesome appearance.

光緒二十四年(1898)奉天機器局造一圓銀幣。AU50 NGC, 闊嘴龍。雙面呈斑駁色包漿, 輕微流通痕跡, 整體十分完美。  
Estimate: \$2,500-\$3,000  
Starting Bid: \$1,250

## FUKIEN



**37046** Fukien. Qing Dynasty - Wen Zong 100 Cash ND (1851-61) VF, Fuzhou mint, Fujian (Fukien) Province, KM-C10-18, Hartill-22.784. An attractive representative piece with light adjustments to the margins.

1851-61年大清咸豐通寶一百文。VF,

福建省·福州造幣廠。品相良好。非常吸引。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

## HUNAN



**37047** Hunan. Kuang-hsü brass Pattern 10 Cash ND (1902) AU55 NGC, CL-HUN.95, KM-Pn5, Duan-703, CCC-194. A sharply struck example of this very rare Pattern issue. The color is light-brown, with spots of darker brown toning on the reverse. The only flaws are a small flan flaw, and light rim bump, both on the obverse.

1902年湖南省造光緒元寶十文黃銅樣幣。AU55 NGC,

深打、罕見樣幣。淺褐色帶反面少許暗點。正面少許不平，極罕見。

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000





**37048 Hunan. Kuang-hsü Specimen Pattern 10 Cash ND (1902) AU Details (Environmental Damage) PCGS, CL-Hun.98, CCC-193.** Chocolate-brown toning, with somewhat soft strike in the central areas. Minor marks are noted, with one noticeable flan flaw near the edge, by the H of CASH. Rare.

1902年湖南省造光緒元寶當十黃銅元樣幣。AU Details (Environmental Damage) PCGS,

巧克力棕色色調，中央有弱打現象。邊緣附近小標記，在“CASH”的“H”旁。罕見。

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



**37049 Hunan. Kuang-hsü copper Specimen Pattern 10 Cash ND (1902) SP40 PCGS, CL-HUN.95, CCC-194, KM-Pn5.** With warm brown surfaces and some gentle wear, this exceptionally rare piece is worthy of much consideration.

1902年湖南省造光緒元寶當十黃銅元銅樣。SP40 PCGS, 褐色表面帶少許痕跡，原味十足，非常出眾的一枚，絕對值得認真考慮。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



**37050 Hunan. Republic Dollar Year 11 (1922) MS63 PCGS, L&M-867, KM-Y404.** Technically choice for the grade with lovely luster, light golden tone scattered over both sides and very few marks of significance. Close inspection reveals a natural planchet imperfection at 12 o'clock on the edge that may have precluded the near-Gem grade.

民國十一年(1922)湖南省憲成立紀念壹圓銀幣。MS63 PCGS, 同級之選, 有賞心悅目的光澤, 淺金色包漿散落在正反兩面, 很少明顯的痕跡。需近仔細檢查才能發現在邊緣的12 點鐘位置有少許天然的金屬點, 否則可能已經是Gem 級別。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

## HUPEH



**37051 Hupeh. Kuang-hsü Dollar ND (1895-1907) AU50 PCGS, L&M-182, KM-Y127.1.** Lightly circulated with attractive gold and greenish patina sweeping over portions of the obverse and reverse. A very presentable example.

1895-1907年湖北省造宣統元寶七錢二分銀幣。AU50 PCGS, 輕微流通的痕跡, 鑄打深峻, 部分正背面呈金綠色包漿。吸引。一枚絕佳的例子。

Estimate: \$500-\$600

Starting Bid: \$250





**37052 Hupeh. Kuang-hsü Tael ND (1904) AU Details (Cleaning) PCGS, Kann-933, L&M-181, KM-Y128.1.** Large characters type. The rarer version of the two types, this piece is an attractive example and one which is seldom encountered.

光緒三十年(1904)湖北省造大清銀幣庫平一兩。 AU Details (Cleaning) PCGS,

大字版。難得遇見且珍貴漂亮的一枚。

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



**37053 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) MS63 PCGS, L&M-187, Kann-45, KM-Y131.** Very scarce quality for the issue with nearly brilliant centers and a thin ring of mottled multi-colored tone at the edges. Few marks confirm the grade, with a small area of missing scale texture on the dragon (perhaps from an accumulation of grease in the die) that is noted for the sake of intrigue.

1909-11年湖北省造宣統元寶七錢二分銀幣。 MS63 PCGS,

十分罕見的狀態，中央亮白，邊緣帶五彩光環包漿。少許瑕疵限制了其分數，龍鱗有輕微缺失，相信是由模具內累積的潤滑油造成。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



- 37054 Hupeh. Hsüan-t'ung Dollar (1909-1911) MS62 NGC, L&M-187, KM-Y131.** Raised swirl on fireball variety. Brilliantly lustrous and sharply struck, this beautiful specimen features an attractive light golden and cobalt tone around the devices.

1909-1911年湖北省造宣統元寶七錢二分銀幣。MS62 NGC,

火珠有旋。底光佳，深打，圖文圍繞著吸引的淺金黃色包漿。  
Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



- 37055 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) MS62 PCGS,** Hupeh mint, L&M-187, KM-Y131, Kann-45, no dot on Pearl (only an incuse swirl), and no dot in Manchu. Lustrous surfaces, with golden reverse toning and mottled silvery-gray and golden patina on the obverse. Very scarce in this well above average condition.

1909-1911年湖北省造宣統元寶七錢二分銀幣。MS62 PCGS, 表面光澤飽滿，背面呈金色色調，正面呈斑駁銀灰色。平均達這高品相水平的條件，非常稀少。  
Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000

## KIANGNAN



- 37056 Kiangnan. Kuang-hsü 5 Cents CD 1899 MS63 NGC,** Nanking mint, KM-Y141a, L&M-228. A scarce minor issue and downright rare in this level of preservation. Full mint luster accentuates choice surfaces without significant marks or abrasions. The late die-state is evidenced by some softness in the reverse characters and the early stages of a die-break that would have ended the functional use of the die, perhaps explaining the scarcity of this issue if few dies were prepared for this cyclical date.

1899年江南省造光緒元寶三分六厘銀幣。MS63 NGC,

南京造幣廠。稀少的產量，保存狀態極佳。亮麗的表面帶全原銀光，無明顯印記或磨損。早期因模具斷裂問題而考慮終於使用，從此幣背面弱打部分可知後期模具已不堪負荷，因此江南已亥存世稀少，十分珍貴。

Estimate: \$8,000-\$10,000  
Starting Bid: \$8,000





**37057 Kiangnan. Kuang-hsü 10 Cents CD 1898 MS62 NGC**, Nanking mint, L&M-213b, KM-Y142. Attractively toned, with brilliant underlying luster. An exceptionally beautiful minor, which is very rarely encountered in a Mint State grade such as this.

1898年江南省造光緒元寶七分二釐銀幣。MS62 NGC, 南京造幣廠。漂亮包漿, 底光充裕。MS級中罕見的一枚。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



**37058 Kiangnan. Kuang-hsü 20 Cents CD 1898 MS67 NGC**, Nanking mint, L&M-219, KM-Y43a. Variety with large characters and without encircled dragon. A pristine specimen, with a highly attractive blue-green and russet tone and flawless surfaces. Tied for the highest known from both NGC and PCGS. Ex. Heritage (3016, January 2012, Lot 23634)

戊戌 (1898) 江南省造光緒元寶一錢四分四厘銀幣。MS67 NGC, 南京造幣廠。大字。龍無圈。表面非常漂亮, 呈琥珀色包漿, 原味。狀態完美。NGC及PCGS評分最高。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



**37059 Kiangnan. Kuang-hsü Dollar CD 1898 AU Details (Chopmarked) NGC, Nanking mint, KM-Y145.1, L&M-210A.** Herringbone edge variety. A rare early issue minted prior to the cyclically dated types with much residual luster and sharp peripheral details. The larger-than-average chop has left a small patch of flatness in the corresponding portion of the dragon's face.

1898年江南省造光緒元寶七錢二分銀幣。AU Details (Chopmarked) NGC,

南京造幣廠。人字邊。早期有紀年銀幣。底光充沛，環邊尖銳。龍顏上有比平常所見較大的戳印，稍不平坦。

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



**37060 Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (ChopMark) PCGS, Nanking mint, L&M-210a, KM-Y145.1.** Highly lustrous, with a minimal number of handling marks, including a few chop marks on the reverse. A very pleasing specimen.

1898年江南省造七錢二分銀幣。XF Details (ChopMark) PCGS, 南京造幣廠。豐富底光、輕微流通、反面少許戳印。漂亮的樣幣。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250





- 37061 Kiangnan. Kuang-hsü Dollar CD 1898 Genuine (Chop Mark) PCGS, L&M-210A, KM-Y145.1.** Ornamented Edge variety. Lightly toned with five visible chops on the character side. The coin displays Choice VF to XF detail.

1898年江南省造光緒元寶七錢二分銀幣。Genuine (Chop Mark) PCGS,

老江南，鷹洋邊。輕度包漿，文字一邊有五個戳記。VF至XF。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 37062 Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (ChopMark) PCGS, Nanking mint, L&M-216, KM-Y145a.1.** Pearl-shaped scales variety. Some doubling and deposits on each side, as well as a chop mark, but overall an attractive specimen featuring an elaborately designed dragon.

戊戌(1898)江南省造光緒元寶七錢二分銀幣。XF Details (Chopmark) PCGS, 南京造幣廠。珍珠龍。兩面有雙影現象及戳印，龍身完整，整體設計非常出眾。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

Originally Toned Mint State Kiangnan Dollar of Kuang-hsü

原包漿極品戊戌江南省造壹圓



**37063 Kiangnan. Kuang-hsü Dollar CD 1898 MS62 PCGS, Nanking mint, L&M-217, KM-Y145a.2, Kann-71.** Dragon with raised, bulging eyeballs. Nicely struck, with slightly mottled gray toning and light golden highlights. Only light marks are visible on both the obverse and reverse. A very scarce type and seldom seen nicer than this example.

戊戌(1898年)江南省造光緒元寶七錢二分銀幣。MS62 PCGS, 南京造幣廠。凸眼龍。壓印佳, 淺斑駁灰色包漿及淺金黃色橫於表面。只有少許淺印, 非常罕有, 很少遇到更好。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500





**37064 Kiangnan. Kuang-hsü Dollar CD 1898 AU Details (Graffiti)**  
PCGS, L&M-217, KM-Y145a.2. No Eyeball variety. Four chop-marks are observed on the character side with a tiny "X" graffiti mark in the centers.

1898年江南省造光緒元寶七錢二分銀幣。AU Details (Graffiti) PCGS,

凹眼龍。文字一面有四個戳記，在中心旁有“X”塗鴉標記。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**37065 Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (Cleaning)**  
PCGS, KM-Y145a.2, L&M-217. Variety with eyeball. Nicely detailed with traces of old staining on the obverse.

戊戌(1898年)江南省造光緒元寶七錢二分銀幣。XF Details (Cleaning) PCGS,

凸眼龍。龍鱗飽滿，正面有少許痕跡。  
Estimate: \$800-\$1,200  
Starting Bid: \$400



**37066 Kiangnan. Kuang-hsü Dollar CD 1902 MS62 PCGS**, Nanking mint, L&M-248, KM-Y245a.9. Variety with 'HAH' on the reverse. Brilliant luster and light golden tone highlight this exceptional piece. Very difficult to encounter in a grade such as this and with the added benefit of being highly attractive.

壬寅(1902)江南省造光緒元寶七錢二分銀幣。MS62 PCGS,

南京造幣廠。反面HAH。淺金黃色調帶光。此評分難得一見的一枚，整體狀態非常吸引。  
Estimate: \$6,000-\$8,000  
Starting Bid: \$3,000

## KIANGSI



- 37067 Kiangsi. Chinese Soviet Republic 20 Cents 1933 MS62 NGC, L&M-896. KM-Y508.** The first Mint State example we've offered and conditionally very scarce at the Uncirculated tier.

1933年中華蘇維埃共和國貳角銀幣。MS62 NGC,

是我們經手的第一枚達如原廠一樣的品相。未流通級別非常稀罕。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

## KIAU CHAU



- 37068 Kiau Chau. German Occupation 10 Cents 1909 MS64 PCGS, KM2.** A highly original near-Gem of the issue with satin-textured luster and few marks. Much better than most encountered.

1909年青島大德國寶壹角。MS64 PCGS, 原味, 近乎Gem 級的美品, 有鍛質的光質, 幾乎無瑕。比一般同款的品相好。

Estimate: \$600-\$800

Starting Bid: \$300

## KIRIN



- 37069 Kirin. Kuang-hsü 50 Cents ND (1898) MS64+ PCGS, L&M-517, KM-Y182.1.** Beautifully argente surfaces, with hints of golden tone near the peripheries. Tied for the second-highest graded, with only one graded higher.

1898年吉林省造光緒元寶三錢六分銀幣。MS64+ PCGS,

銀色原光, 環狀呈金黃色包漿。此狀態罕見。只有一枚更高分。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 37070 Kirin. Kuang-hsü 50 Cents CD (1902) MS65 NGC, KM-Y182a.1, L&M-543.** A singular example of this issue, absolutely stunning in hand. Full, velvety luster blankets the surfaces, emphasizing the needle-sharp details struck up throughout. Honey-gold tone has developed along the peripheries leaving the centers bright and silvery-white. This piece is the finest-graded example at either NGC or PCGS.

Ex. W&B Capital Collection

1902年吉林省造光緒元寶三錢六分銀幣。MS65 NGC,

唯一款式, 令人驚嘆。版面銀光, 整體細節尖銳突出。環邊金黃蜜糖色包漿, 中央銀白光亮。經NGC及PCGS評為最高分。出自W&B Capital 收藏系列。

Estimate: \$6,000-\$8,000

Starting Bid: \$5,500



An Exceptionally Bright Near-Gem  
Unsurpassed in Grade at NGC

頂極庚子年吉林省造壹圓銀幣



**37071 Kirin. Kuang Hsu Dollar CD 1900 MS64 NGC, L&M-531, Kann-397, KM-Y183.** A miraculous survivor of this popular provincial issue, with flashy bloom that remains as strong as the day it was minted and surface quality that suggests near-immediate placement in an area for safekeeping. Some softness of detail, particularly in the centers, is the result of an incomplete strike, but this characteristic is fairly common for the type. One of only two examples to merit this unsurpassed near-Gem grade at NGC, with no equals at PCGS. As such, an ideal example for the collector of elite-quality Chinese dollars.  
Ex. W&B Capital Collection

庚子年(1900)吉林省造光緒元寶七錢二分銀幣。 MS64 NGC,

此珍罕省份發行的少數幸存幣之一，霧狀銀光，壓印輕微不均勻，這是吉林錢幣常見現象。與NGC的另外一枚並列評鑒最佳，PCGS從未評鑑過同分。銀幣狀態之最佳，殊為難得。資深收藏家必想將其納入收藏的一枚。出自W&B Capital 收藏系列。

Estimate: \$25,000-\$30,000

Starting Bid: \$22,000





- 37072 Kirin. Kuang-hsü Dollar CD 1900 XF45 PCGS, KM-Y183, L&M-531.** Attractively toned with light wear evident. The centers are weakly struck, however, leaving little detail on the flower vase that defines this type.

庚子(1900年)吉林省造光緒元寶七錢二分銀幣。XF45 PCGS,

漂亮包漿，輕微磨損。中央有弱打現象，但花瓶上細節仍存。

Estimate: \$1,200-\$1,800

Starting Bid: \$600



- 37073 Kirin. Kuang-hsü Dollar CD 1901 UNC Details (Cleaning) PCGS, L&M-536, KM-Y183a.1.** Variety with 'PROVINCE' and a retrograde S. A fairly sharp strike for the issue, with only a bit of weakness near the top of the obverse and reverse. A few light hairlines, but an overall highly attractive specimen.

辛丑(1901)吉林省造光緒元寶七錢二分銀幣。UNC Details (Cleaning) PCGS,

“PROVINCE”版，反S。壓印佳，只兩面頂端稍有弱打現象。少許瑕疵但仍無損其漂亮的外觀。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



- 37074 Kirin. Kuang-hsü Dollar CD 1901 AU58 PCGS, Kirin mint, L&M-536, KM-Y183a.1, Kann-425, retrograde S in CAINDARINS.** Superbly struck scales on the dragon, for this issue that often has some areas of soft strike. The color is light gold, and silver-gray, over lustrous surfaces, with light marks evident on the reverse with close examination. Very scarce in this condition.

辛丑(1901年)吉林省造光緒元寶七錢二分銀幣。AU58 PCGS, 英文字母CAINDARINS的S逆向。這品種一般會出現弱打的現象，但此枚龍身鑄打深竣，呈淺金銀灰色包漿，表面光澤豐富。品相罕見。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



- 37075 Kirin. Kuang-hsü Dollar CD 1901 AU58 NGC, KM-Y183A.1, L&M-536.** A superb circulated example with just the barest hint of wear to the high points of the design. Significant remaining luster accentuates an excellent strike for this issue.

Ex. Patrick Tan Collection

辛丑(1901年)吉林省造光緒元寶七錢二分銀幣。AU58 NGC,

頂級、只頂端有少許瑕疵。完美壓印下底光充裕。出自 Patrick Tan 收藏系列。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250





**37076 Kirin. Kuang-hsü Dollar CD 1905 AU50 PCGS, L&M-557, Kann-513, KM-Y183A.3.** Somewhat softly detailed at the edges with little actual wear.

1905年吉林省造光緒元寶七錢二分銀幣。AU50 PCGS, 邊緣有些微瑕疵, 輕微磨損, 仍漂亮吸引。

Estimate: \$800-\$1,000

Starting Bid: \$400



**37077 Kirin. Kuang-hsü Dollar CD 1905 XF Details (Cleaning) PCGS, L&M-557, Kann-513, KM-Y183A.3.** Significant luster remains for the grade.

1905年吉林省造光緒元寶七錢二分銀幣。XF Details (Cleaning) PCGS, 保留著明顯光澤, 原味包漿。

Estimate: \$700-\$1,000

Starting Bid: \$350



**37078 Kirin. Kuang-hsü Dollar CD 1908 XF Details (Chopmarked) NGC, KM-Y183c, L&M-579.** A very rare later issue of Kirin with an "11" in the center to reflect a devaluation of minor coinage. This example is deeply toned in a graphite-gray with wholly original surfaces seemingly disturbed only by the chops and some light circulation.

1908年吉林省造光緒元寶七錢二分銀幣。XF Details (Chopmarked) NGC,

罕有後期吉林省發行銀幣, 背面中央"11"數字反映鑄造量稀少。深石墨灰色包漿, 全原光。有數處戳記及輕微流通痕跡。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

KWANGTUNG

Gleaming Near-Gem Kwangtung Specimen Dollar

近乎完美的廣東省造壹圓樣幣



**37079 Kwangtung. Kuang-hsü Specimen Dollar ND (1890-1908)**  
**SP64 NGC, L&M-133, KM-Y203, Kann-26.** This issue began a major change in the design of the “Dragon” Dollar. Previously, the English legends appeared on the obverse of the coins. This policy met with opposition, both in the general public and also among the minting authorities. This Kwangtung issue was the first issue to reverse the English legend from the obverse (legend side) to the reverse (dragon side.) A small number of presentation Specimens (or Proofs) were struck, and later the type was struck in large quantities for general circulation. This Choice example is sharply struck, with only a few tiny marks. The fields are mirrored, and reflective, and a hint of golden patina enhances the near-Gem appearance. Only a single issue has been certified finer by NGC.

1890-1908年廣東省造光緒元寶七錢二分樣幣。SP64 NGC,

此幣為龍銀設計重大變化的開始。之前所見為英文在正，這一改變於公眾和造幣當局中都遭到強烈反對。此廣東省造銀幣為第一款改變設計的錢幣。只鑄有少數樣幣，其後增加鑄造數量以供流通使用。深打。鏡面反射底板，近乎完美的表面帶金黃色包漿。NGC只得一枚更高分，不容錯過。

Estimate: \$30,000-\$35,000

Starting Bid: \$15,000





**37080 Kwangtung. Kuang-hsü Dollar ND (1890-1908) MS64 PCGS,** Heaton mint, L&M-133, KM-Y203. Rarely encountered in Mint State, this impressive piece offers fully blazing surfaces and the slightest hints of golden tone near the peripheries. Highly attractive.

1890-1908年廣東省造光緒元寶七錢二分銀幣。MS64 PCGS,

喜敦版。罕見MS級，全原光、環狀帶淺金黃色包漿。賞心悅目。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



**37081 Kwangtung. Kuang-hsü Dollar ND (1890-08) MS62 PCGS,** Heaton mint, L&M-133, KM-Y203. A wonderful survivor of the type, and certainly qualifying as premium quality for the grade, with full mint bloom over tone-free surfaces and an intricately detailed strike that fully renders the centers as well as the peripheral design. Given the mesmerizing eye-appeal, easily among the finest examples we've offered.

1890-08年廣東省造光緒元寶七錢二分銀幣。MS62 PCGS,

僅存且完美的一款，高評。全原銀光無包漿，中央及邊緣鑄工深峻。迷人魅力，我們展現出的最好之一。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



- 37082 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) MS62+ PCGS, L&M-138, KM-Y206.** Fully lustrous surfaces, with a blazing appearance and a light golden tone near the peripheries. A truly beautiful dollar from the late empire.

1909-1911年廣東省造宣統元寶七錢二分銀幣。MS62+ PCGS, 表面全原光, 環狀帶淺金色包漿。晚清時期奪目的一枚。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



- 37083 Kwangtung. Kuang-hsü Fantasy 1/2 Tael ND (c. 1904) MS61 NGC, Kann-B35.** Sharply struck with light mauve and yellow-tan tone over both sides. Although a fantasy issue that did not circulate, still very scarce at this grade, with most examples likely having been melted in the decades following its original manufacture and those that survived often showing the affects of improper storage and handling.

1904年臆造廣東省造半兩銀幣。MS61 NGC,

深打, 淡紫色及黃褐色貫徹表面。雖未曾流通但此評分十分難得可見, 大部分皆於十年內被溶解, 其他現存幣皆為流通及有不妥善保存現象。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 37084 Kwangtung. Kuang-hsü Fantasy Longevity Tael ND (c. 1904) UNC Details (Cleaning) PCGS, Kann-F932, cf. KM-X15.** Bold devices, with minor flan flaws and no discernable wear. Quite scarce.

1904年臆造廣東省造壽字壹兩銀幣。UNC Details (Cleaning) PCGS,

圖文深峻、輕微瑕疵。罕見。

Estimate: \$4,000-\$4,500

Starting Bid: \$4,000

## KWEICHOW



- 37085 Kweichow. Republic 20 Cents Year 38 (1949) XF45 PCGS, KM-Y430, L&M-616.** A very scarce piece, particularly without problems and with such eye appeal. Light wear without significant surface abrasions is softened by deep russet-gray tone. Attractive and highly desirable thus.

民國三十八年(1949)貴州省造廿分銀幣。XF45 PCGS,

珍罕, 完美呈現。深灰褐色包漿遮蓋了毫無損害漂亮底板的淺痕。十分吸引。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



## Rare Auto Dollar Variety in Exceptional Condition

頂級狀態珍罕車門無直線版汽車銀幣



**37086 Kweichow. Republic "Auto" Dollar Year 17 (1928) AU55 PCGS, L&M-611, Kann-757. KM-Y428.** Different Doors variety (driver's door shows no line segmentation at front). Among the most desirable of all Republic dollars, and extremely rare in the observed condition, with micro-pebbled surfaces that are moderately toned throughout with deeper hues surrounding the crisply rendered, raised surfaces. A few minuscule marks are noted here and there, but little actual wear is observed. As the single finest example of this variety certified at PCGS or NGC, a coin that is destined to enter an elite collection of Chinese coinage.

民國十七年(1928)貴州省政府造壹圓“汽車”銀幣。AU55 PCGS, 車門無直線版。民國時期錢幣中最受歡迎的款式, 所見狀態極佳, 非常難得。微礫表面、中度包漿、鑄打精緻。只有輕微瑕疵。PCGS及NGC所評唯一最高分, 貴州汽車錢幣系列中最罕有的版別, 亦為中國錢幣系列中其中最為出色精彩的一枚。

Estimate: \$45,000-\$55,000

Starting Bid: \$45,000





**37087 Kweichow. Republic "Auto" Dollar Year 17 (1928) XF40 PCGS, Kann-757, L&M-609, KM-Y428.** Another example of this classic type, exhibiting a deep cobalt and burgundy tone, along with a sharp strike outside of the typical weakness on the doors of the automobile. An exceptionally pleasing specimen.

民國十七年(1928)貴州省政府造壹圓“汽車”銀幣。XF40 PCGS, 此經典款式的另一枚, 呈深原味包漿, 令人深刻。車門上帶典型較弱的小瑕疵。精選且漂亮。非常吸引。  
Estimate: \$7,000-\$8,000  
Starting Bid: \$3,500



**37088 Kweichow. Republic "Auto" Dollar Year 17 (1928) XF40 PCGS, Kweichow mint, L&M-609, KM-Y428, Kann-757.** Two blades of grass variety. Light golden-gray toning, with some iridescence and tiny marks in the obverse field. A visually appealing example of this popular type. This iconic type was struck in the 17th year of the Republic by Chow Hsi Chien, the Governor of Kweichow province. This issue was in commemoration of the completion of the Provincial highway in Kweichow and some think it features an image of the Governor's personal automobile.

民國十七年(1928)貴州省政府造壹圓“汽車”銀幣。XF40 PCGS, 兩根草。淺金灰色包漿, 正面有些微小痕跡。非常受歡迎的早期民國銀幣。貴州省長周西成在民國十七年下令製造此枚銀幣, 用來紀念當時貴州省公路的開通。柔美, 非常難得。  
Estimate: \$7,000-\$8,000  
Starting Bid: \$3,500



**37089 Kweichow. Republic "Auto" Dollar Year 17 (1928) XF Details (Repaired) PCGS, Kann-757, L&M-609, KM-Y428.** Sharply struck, with a light array of colors scattered throughout the fields. Some minor handling is evident, though it does not draw away from the appeal of this popular piece.

民國十七年(1928)貴州省政府造壹圓“汽車”銀幣。XF Details (Repaired) PCGS, 深打、底板光亮。輕微流通, 無損漂亮表面。包漿柔美。  
Estimate: \$5,500-\$6,500  
Starting Bid: \$2,700



**37090 Kweichow. Republic "Auto" Dollar Year 17 (1928) VF30 NGC, L&M-609, KM-Y428, Kann-757, two blades of grass.** Sharp definition, with light gray patina and traces of original mint luster. The Governor's car displays exceptional detail for the grade, with considerable amounts of detail remaining in the doors. The surfaces show only light marks and the overall condition is extremely nice for the stated grade.

民國十七年(1928)貴州省政府造壹圓“汽車”銀幣。VF30 NGC, 兩根草。尖銳細節, 銀灰色底板帶全原光。車子細節極佳, 車門有常見弱打現象, 但此幣細節猶存。版面有瑕, 但整體堪稱佳品, 難得。  
Estimate: \$3,000-\$3,500  
Starting Bid: \$1,500



**37091 Kweichow. Republic "Auto" Dollar Year 17 (1928) VF20 PCGS, Kann-757, L&M-609, KM-Y428.** A broadly circulated example with deep, original tone over both sides. About as affordable as one will find for a problem-free example of this wildly popular type.

民國十七年(1928)貴州省政府造壹圓“汽車”銀幣。VF20 PCGS, 兩面呈深全原色, 受歡迎款式中完美的一枚。  
Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



## SHANGHAI

Incredibly Elusive Shanghai Tael  
Issued by Ching Cheng Chee

令人讚嘆的商經正記壹兩銀餅



**37092 Shanghai. Ching Cheng Chee Tael Year 6 (1856) XF Details (Surface Hairlines) NGC, L&M-590, Kann-903.** Issued by the firm of Ching Cheng Chee and engraved by Feng Nien. Obv. Cake (of) standard silver (from the) business firm (of) Ching Cheng Chee (in the) Shanghai district (in the) 6th year (of Emperor) Hsien Feng (1856). Rev. Made (by) Feng Nien, silversmith. Supervised (by) Chow Yuen Yu. Exact weight one Tsaoping Tael. Light silvery color, with traces of mint luster and light contact marks on both sides. Very rare.

咸豐六年(1856)上海縣號 商經正記 足紋銀餅壹兩。XF Details (Surface Hairlines) NGC, 由經正記發行, 咸豐年鑄造。正面文字為「咸豐六年 上海縣號 商經正記 足紋銀餅」, 背面文字為「朱源裕監 傾曹平實 重壹兩銀 匠豐年造」。正漕平壹兩。淺銀灰色, 原光, 兩面有淺碰痕。中國最早製造的壹兩銀餅, 具有歷史意義。非常稀有。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



## SHENSEI



**37093 Shensi. Wen Zong copper Pattern 1000 Cash ND (1854) VF,** Xi'an mint, 239.26g, 74mm, KM-C23-10a, Hartill-22.953. A scarce type, here with numerous small scratches in the patina.

1854年大清咸豐元寶銅幣。當千。VF, 陝西省西安造幣廠。罕見、底板有少許瑕疵。重239.26克。

Estimate: \$500-\$700

Starting Bid: \$250

**37094 Shensi. Wen Zong bronze Pattern 1000 Cash ND (1854) VF,** Xi'an mint, 171.56g, 69mm, KM-C23-10, Hartill-22.953. A dark brown example with a couple of light scratches.

1854年大清咸豐元寶銅幣。當千。VF,

陝西省西安造幣廠。呈深褐色, 帶有輕微印痕。重171.56克。

Estimate: \$500-\$700

Starting Bid: \$250

**37095 Shensi. Wen Zong bronze Pattern 1000 Cash ND (1854) VF,** Xi'an mint, 125.26g, 69mm, KM-C23-10, Hartill-22.953. Toned with a greenish hue in the fields.

1854年大清咸豐元寶銅幣。當千。VF,

陝西省西安造幣廠。底板呈淺綠的包漿。重125.26克。

Estimate: \$500-\$700

Starting Bid: \$250

**37096 Shensi. Wen Zong bronze Pattern 1000 Cash ND (1854) VF,** Xi'an mint, 123.69g, 69mm, KM-C23-10, Hartill-22.953. Darkly toned with typically porous fields.

1854年大清咸豐元寶銅幣。當千。VF,

陝西省西安造幣廠。深色的包漿, 表面典型的多孔。重123.69克。

Estimate: \$500-\$700

Starting Bid: \$250



**37097 Shensi. Republic copper 2 Cents ND (1928) MS63 Brown NGC,** KM-Y436.3, CCC-674, Duan-3372. Small Chinese letters variety. Superbly struck, with glistening brown, and reddish-brown toning. Only a few tiny marks are noted. Very scarce in Mint State.

民國十七年 (1928) 陝西省造二分銅幣。MS63 Brown NGC,

小字。壓印完美, 帶閃閃發光的棕紅色色調。只有微小的痕跡。如此全品罕見。

Estimate: \$1,300-\$1,600

Starting Bid: \$1,300



## SINKIANG



**37098 Sinkiang. Kuang-hsü Sar (Tael) ND (1905) XF45 PCGS,** L&M-814, KM-Y7.2, Kann-1011. Obv. Inscription in circle, "Ration Silver 1 Tael." Rev. Dragon with Turki inscription. The dragon is not in a beaded ring. Considerable remaining luster, with an adequate strike and small areas of dark staining on the obverse. Rare.

1905年新疆餉銀一兩(大飛龍)•XF45 PCGS,

正面龍身帶土耳其文・反面鑄"餉銀一兩"。小龍圈。留有餘光・中度壓印・反面有暗印。罕見。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

Rarely Seen Sinkiang Gold Mace

罕見新疆餉金一錢



**37099 Sinkiang. Wang Shu Tan gold "Ration" Mace (Miscal) ND (1907) MS63 NGC, Tihwa mint, L&M-1051, Kann-1508, KM-Y8.** A rare gold issue, produced for a few short months in 1907 by military governor Wang Shu Tan to pay local expenditures and military personnel. As a result, the issuance, clearly intended to relieve a short-term shortage of specie, likely gained little commercial acceptance, with a high percentage of the original mintage eventually succumbing to melting with the intention of repurposing the gold. Today, a few lucky examples survive, likely having been put aside by their more fortunate recipients, only to be forgotten for later generations to discover. The present coin, with its deep golden tone, is certainly suggestive of such as scenario, as the surfaces remain close to untouched, with full sparkling luster over both sides. The strike and engraving are also quite remarkable for an issue of intended short-term usage, as the dragon and surrounding design are well-formed, with the beading on both sides being rather finely imparted. Undoubtedly one of the finest examples of this type to survive and for the impassioned collector of rare Chinese gold, a coin that should certainly reach a level of rarely rivaled desirability.  
Ex. Wa She Wong Collection

1907年新疆餉金一錢。MS63 NGC,

迪化造幣廠(今烏魯木齊)。在1907年短短幾個月內由新疆布政使王樹楠為支付當地開支和軍事人員而產。由此緩解了短期所需其後大部分皆被回收溶解，至今只有數枚現存。現存的很可能已被遺忘，只好留待後代發現。此幣帶自然深金黃色包漿，版面無瑕，閃爍亮光。此設計和雕刻對於預期的短期使用成效亦相當顯著，龍和周邊的設計是精美細緻，兩側的珠飾亦相當精細。毫無疑問，這幣為現存之中最好，對於收藏中國錢幣為主的收藏家，此幣必定能滿足您們所有的期望。

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000





**Extremely Rare 2 Mace of Sinkiang  
Struck in Sovereign Weight**

極為罕見新疆餉金二錢



**37100 Sinkiang. Kuang-hsü gold 2 Mace (Miscals) ND (1906) AU58 PCGS**, Tihwa mint, L&M-1050, KM-Y9, Kann-1507, Fr-7b. Rev. Inscription within a circle, "Army Ration Gold 2 Mace." Obv. Dragon, with Turki inscription. One of two gold issues (the other being a 1 Mace) struck from 5000 Taels of gold in Sinkiang. The 2 Mace was struck of a size to conform to the British gold Sovereign. Sinkiang produced a large number of silver coins, but the gold issues were produced in very small quantities, for only four months, by the Sinkiang military Governor and are very rare. This example is well struck, with abundant remaining luster. A few minor marks are noted, along with a small ink collection, or museum, mark at the bottom of the reverse. This mark in no way damages the coin.

1906年新疆餉金二錢。AU58 PCGS,

迪化造幣廠。正面龍身帶土耳其文，反面鑄“餉金二錢”。大約使用了5000兩的黃金鑄成一錢與二錢的金幣，供發放軍餉及支付當地費用。新疆生產過大量的銀幣，雖然也發行了些金幣，但數量非常稀少。這枚是1906年由新疆布政使王樹楠製作發行，期間只有四個月。深打、大量餘光。少許印記，反面底部的數字相信是博物館或某系列的標記，漂亮，罕見珍品。

Estimate: \$35,000-\$45,000

Starting Bid: \$30,000



**37101 Sinkiang. Hsüan-t'ung 3 Mace (3 Miscals) AH 1329 (1911) VF Details (Mount Removed) NGC, KM-Y30, L&M-765.** A rare type missing from many collections, having been offered by major auction firms only a handful of times in the past decade. Some filing on the upper edge appears to be the only damage left by the mount removal. An excellent opportunity for the specialist.

AH 1329 (1911年) 新疆銀元三錢。VF Details (Mount Removed) NGC,

眾多收藏系列中缺少的一枚，過去十年只有數次於大型拍賣會上出現。罕見。收藏家不可錯過的珍品。

Estimate: \$2,000-\$2,500

Starting Bid: \$2,000

SZECHUAN



**37102 Szechuan. Kuang-hsü Dollar ND (1901-08) MS61 NGC, KM-Y238, L&M-345, small head dragon.** A very scarce issue in Mint State. Abundant luster resides over both sides, with slightly mottled green, blue, and gold patina over much of the obverse.

1901-08年四川省造光緒元寶七錢二分銀幣。MS61 NGC,

小頭龍。原廠狀態十分難得。豐沛底光，正面呈淺斑駁綠、藍及金黃色。

Estimate: \$10,000-\$12,000

Starting Bid: \$9,000





- 37103 Szechuan. Kuang-hsü Dollar ND (1901-08) AU50 PCGS, L&M-345a, KM-Y238.2.** Large Headed Dragon. A very scarce issue at this grade level, with most survivors either showing significant problems or heavy wear over the surfaces. This example, quite the opposite of the norm, retains soft luster over both sides and only light highpoint loss due to circulation friction. As such, a coin that is sure to receive fierce bidder competition.

1901-08年四川省造光緒元寶七錢二分銀幣。AU50 PCGS,

大頭龍。此評分十分難得，磨損表面下細節仍存。與通常所見不同，此幣兩面皆保留了柔美底光，只頂端帶輕微缺失。如此重要的一枚定會引起收藏家之間的激烈爭奪。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

#### SZECHUAN-SHENSI SOVIET



- 37104 Szechuan-Shensi Soviet. Communist 500 Cash ND (1934) AU55 PCGS, KM-Y512.1.** A glossy brown example of this typically crude issue with little evidence of circulation and several areas of striking softness, as is typically encountered.

1934年中國蘇維埃共和國五百文。AU55 PCGS, 光滑底板呈褐色包漿，輕微流通，常見問題為局部弱打。

Estimate: \$600-\$800

Starting Bid: \$300



- 37105 Szechuan-Shensi Soviet. Communist Dollar (1934) AU50 PCGS, Kann-808, L&M-891, KM-Y513.5.** Large solid stars variety. Lightly toned and very gently handled, with little evidence of wear. A seldom seen quality for this crudely produced series. Rare as such.

1934年川陝省造幣廠造中華蘇維埃共和國壹圓。AU50 PCGS,

大實心星。淺包漿、輕微流通、少許瑕疵。很少以此狀態呈現。罕有。

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500

## TAIWAN



- 37106 Taiwan. Chang Wen "Old Man" Dollar ND (1838-1850) AU Details (Chopmarks, Cleaned) NGC, Kann-1a, L&M-319, KM-C25.3.** Obv. God of Longevity. Rev. Sacrificial vase. Some light cleaning on this popular type, regularly found heavily chopmarked, which isn't the case here, with only a few marks on each side. Struck in order to alleviate the silver coinage shortage in the mid-19th century, this type was set roughly to the standard of the Spanish 8 Reales, and became the regular tolerance well into the Republic.

1838-1850年台灣老公銀餅。AU Details (Chopmarks, Cleaned) NGC,

正面：壽星公；反面：象徵如意的圖騰。非常受歡迎的款式，輕微流通，沒有出現常見的戳記，只雙面帶少許印點。按照當時最通行的西班牙本洋成色而鑄，鑄造原意是為充當發放軍餉之用，由於含銀成分高，很快獲得公眾認可。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

## TIBET



- 37107 Tibet. Theocracy gold Fantasy 1/2 Sho Year 58 (1793) AU, cf. KM71 and Kahn-1460 for type in silver.** An interesting offering of uncertain origin with a couple of the reverse characters changed to differentiate it from the original silver issue. Ex. Lawrence Adams Collection

乾隆五十八年(1793)西藏乾隆寶藏1/2錢。AU，金製。這品種發源不確定和以一些西藏反轉字符不同來區分它銀製成分，增添它的收藏價值。出自Lawrence Adams 珍藏系列。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37108 Tibet. Theocracy 2 Tanka (1912) XF Details (Surface Hairlines) NGC, KM-Y15.** Lightly toned, with a minimal number of hairlines which do not detract from its charm. A very rare piece.

1912年西藏宣統2唐卡銀幣。XF Details (Surface Hairlines) NGC，淺包漿，輕微髮痕無損其漂亮迷人外表。十分罕見。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 37109 Tibet. Theocracy Srang BE 15-43 (1909) AU58 NGC, L&M-656, KM-Y12.** A difficult piece to locate in any grade, this attractive first Srang issue of the 13th Dalai Lama is especially rare and elusive. Sharply struck and deeply toned.

BE 15-43 1909年西藏獅圖一兩銀幣。AU58 NGC,

難以用等級評鑑此幣。達賴喇嘛第十三世首次發行的獅圖銀幣，珍罕、獨有。深打帶深色包漿。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500





**37110 Tibet. Theocracy Srang BE 15-43 (1909) AU Details (Cleaning) PCGS, KM-Y12, L&M-656.** An attractive example of this scarce issue despite the cleaning, with a pleasing strike and sharp remaining detail.

BE 15-43 (1909年) 西藏獅圖一兩銀幣。AU Details (Cleaning) PCGS,

雖經清洗，但無損其珍貴品質，壓印深峻，細節仍然清晰尖銳。

Estimate: \$1,500-\$2,000

Starting Bid: \$1,200



**37111 Tibet. Theocracy Srang Year 1 (1909) MS63 NGC, Dode mint, KM-Y9, L&M-657.** Highly original with appealing tone and muted underlying luster. This example is tied with one other for the finest certified at NGC and is a significant acquisition for the most selective of specialists in this superb state of preservation.

1909年西藏宣統一兩銀幣。MS63 NGC,

Dode造幣廠。高原光，自然包漿，底板光澤柔和。經NGC評鑑，與另一枚並列最高分，此完美狀態必定引起為資深收藏家的競投。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



**37112 Tibet. Theocracy Srang Year 1 (1909) XF45 NGC**, Dode mint, KM-Y9, LM-657. An appealing and original certified example, lightly toned with few distracting marks.

1909年西藏1兩銀幣。XF45 NGC, Dode造幣廠。漂亮、原廠、淺包漿帶少許暇疵。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**37113 Tibet. Theocracy Srang BE 15-53 (1919) AU58 NGC**, Mekyi mint, KM-YA18.1, LM-656. A handsome example of this rarity with little mentionable wear and much residual luster. Highly appealing as such and quite rare.

BE 15-53 (1919)西藏獅圖1兩銀幣。AU58 PCGS, 梅吉造幣廠。只有輕微的磨損、底光猶存。原味十足。非常賞心悅目，珍罕至極。

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500





**37114 Tibet. Theocracy Srang BE 15-53 (1919) AU55 PCGS, Mekyi mint, KM-YA18.1, LM-656.** A highly original example of this scarce issue with traces of luster and touches of roughness where minor striking weakness is apparent.

BE 15-53(1919)西藏獅圖1兩銀幣。AU55 PCGS, 梅吉造幣廠。十分珍罕的原廠狀態。原光猶存、少許磨損痕跡及弱打現象。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



**37115 Tibet. Theocracy gold 20 Srang BE 15-53 (1919) MS62 PCGS, Ser-Khang Mint, KM-Y22, Fr-1.** Variety without central dot on reverse. An appealing example for the grade, lightly toned with much remaining luster and few marks that are individually both-ersome.

BE 15-53(1919年)西藏二十兩金幣。MS62 PCGS,

Ser-Khang造幣廠。反面中心無點。淺包漿、底光仍存、輕微瑕疵。

Estimate: \$3,500-\$4,500

Starting Bid: \$1,750

## YUNNAN

## Elusive Yunnan Rupee

獨一無二雲南光緒盧比

**37116 Yunnan. Kuang-hsü Rupee ND (1907) XF45 PCGS, L&M-427.**

An extremely rare, somewhat crudely produced issue that was evidently modeled after the earlier Tibetan rupee type with the addition of YUN-NAN PROVINCE around the outer obverse legends and SILVER COIN in the reverse centers. While comparables are admittedly few, this is easily among finest we have encountered, with soft gray surfaces, no eye-catching marks and a strike that evenly portrays the design. The PCGS and NGC population reports seem to confirm this piece's elite status among the type, with no Mint State examples having been certified and only a single finer graded example having been certified by PCGS. As such, the specialist should certainly recognize the importance of the present offering, as many years could pass until a comparable opportunity comes again.

Ex. Spink America (December 2000, Lot 209)

1907年雲南光緒盧比。XF45 PCGS,

正面光緒皇頭像。極其罕見，模仿了早期的西藏盧比款式，正面外圈中加添英文“雲南省”字樣，反面中央有英文字樣“銀幣”。雖然可比較的數據很少，但相信這是我們遇到最好的一枚，柔和銀灰色表面，沒有眼見的印記，肖像壓印均勻。PCGS及NGC證實此幣為精品，從未以原廠狀態出現過，PCGS只評得一枚更好。收藏家定必能意識到此幣的重要性，未知何時再度出現。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000





**37117 Yunnan. Hsüan-t'ung Dollar ND (1909-11) AU55 NGC, L&M-425, Kann-175, KM-Y260.** Lustrous for the grade with micro-granular surfaces. 1909-11年雲南省造宣統元寶七錢二分銀幣。AU55 NGC,

具光澤，表面有微粒。  
Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**37118 Yunnan. Republic copper 5 Cents Year 21 (1932) MS62 NGC, KM-Y490, CCC-582, Duan-2782, Hsu-345.** A very rare type. This example has a decent strike, with medium copper-brown patina and some dark spotting on the reverse. Only two examples have been certified in MS62 by NGC and PCGS combined, with none certified finer.

民國二十一年(1932)雲南省造伍仙銅幣。MS62 NGC,

非常珍貴的一款。壓印鮮明，色澤呈銅褐色，背面略帶輕微黑點。此發行中僅有兩枚被NGC及PCGS評級為MS62，極具收藏價值。  
Estimate: \$6,000-\$7,000  
Starting Bid: \$6,000



- 37119 Yunnan. Republic Tang Chi-yao gold 10 Dollars ND (1919) AU58 NGC, L&M-1056, KM-Y482.1.** Variety with no number below tassels. On the cusp of Mint State with limited instances of contact marks over either side and attractive orange-red tone that enhances the appearance.

1919年雲南唐繼堯擁護共和紀念拾圓金幣。AU58 NGC,

旗桿流蘇下方沒有數字。壓印清晰，出廠狀態，有限的流通痕跡，橙紅色調包漿非常吸引。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 37120 Yunnan. Republic gold 10 Dollars ND (1925) AU Details (Cleaning) PCGS, KM-K1528, L&M-1059.** A rare provincial gold offering, this piece having been heavily cleaned with numerous light scratches and some pitting. Despite the brightened surfaces, it has begun to retone and is beginning to exhibit some coppery-red hues near the rims.

1925年雲南拾元金幣。AU Details (Cleaning) PCGS,

罕有的雲南(滇)省份金幣，清洗、淺痕及銹蝕。光亮底板，重新包漿，環邊重現銅紅色包漿。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 37121 Yunnan. Republic 1/2 Tael ND (1943-44) MS62 PCGS, L&M-434, KM-A1.2, Lec-322.** A sparkling example with typical light grazes over the surfaces that prevent finer certification.

1943-44年雲南富字半兩正銀。MS62 PCGS,

印支半島鴉片貿易用銀元。表面有輕微瑕疵，但光澤極佳。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37122 Yunnan. Republic 1/2 Tael (1943-44) MS62 PCGS, L&M-434, Kann-941, KM-A1.2.** Choice for the issue and grade with bright tone-free centers with a touch of golden color at the edges.

(1943-44)雲南富字半兩正銀。MS62 PCGS,

中心光澤明亮，邊緣有輕微金色包漿。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37123 Yunnan. Republic Tael ND (1943-1944) MS63 NGC, Kann-940, L&M-433, KM-X2 (French Indo China), Lec-324.** Struck for use in French Indochina. Blazing luster, with a light golden tone radiating throughout. Only a few scattered marks prevent this beautiful piece from achieving Gem status.

1943-1944年雲南富字一兩正銀。MS63 NGC,

印支半島鴉片貿易用銀元。極美底光，整體現淺金黃色。少許瑕疵限制了此幣達到Gem級評分。

Estimate: \$2,800-\$3,200

Starting Bid: \$1,400



- 37124 Yunnan. Republic Tael ND (1943-44) MS62 PCGS, L&M-433, KM-A2a, Lec-324.** A brilliant example with luster that cascades from the surfaces. One of the most visually enticing examples of this type that we have encountered.

1943-44年雲南富字一兩正銀。MS62 PCGS,

印支半島鴉片貿易用銀元。光澤亮麗。是我們經手的同品種中最引人注目之一。

Estimate: \$1,500-\$2,500

Starting Bid: \$750





**37125 Yunnan. Republic Tael ND (1943-44) MS61 PCGS, L&M-433, KM-A2a, Lec-324.** Fully detailed and lustrous with moderate marks in the reverse fields.

1943-44年雲南富字一兩正銀。MS61 PCGS,

印支半島鴉片貿易用銀元。全光細緻，反面底板略有瑕疵。包漿吸引。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**37126 Yunnan. Republic Tael ND (1943-1944) MS63+ NGC, Kann-939, L&M-435, KM-X3 (French Indo China), Lec-325.** Struck for use in French Indo China. Popular 'stag head' type featuring short antlers. Usual central striking weakness for the type, but a near-flawless planchet with an attractive array of toning scattered throughout.

1943-1944年雲南一兩正銀。MS63+ NGC,

印支半島鴉片貿易用銀元。受歡迎的小鹿頭，短鹿角。品種為常見的中心弱打現象，近完美，帶小許瑕疵。

Estimate: \$1,800-\$2,200

Starting Bid: \$900



**37127 Yunnan. Republic Tael ND (1943-1944) MS62 NGC, Kann-939, L&M-435, KM-X3 (French Indo China), Lec-325.** Struck for use in French Indo China. Popular 'stag head' type featuring short antlers. Lustrous, argent surfaces, with a minimal number of light contact marks and an attractive hint of golden toning.

1943-1944年雲南一兩正銀。MS62 NGC, 印支半島鴉片貿易用銀元。受歡迎的小鹿頭，短鹿角。銀白亮光底板帶輕微碰痕，漂亮的金黃色包漿。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**37128 Yunnan. Republic Tael (1943-44) MS62 PCGS, L&M-435, KM-A3.** Small Antlers variety. Typically struck with full luster and only light grazes that define the grade.

1943-1944年雲南富字一兩正銀。MS62 PCGS, 小鹿頭。印支半島鴉片貿易用銀元。清晰，漂亮的金黃色包漿。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 37129 Kuang-hsü & Tsu-Hi “Li Hung-chang Visit to Germany” Commemorative silver Medal ND (1895) MS62 NGC, L&M-933, Kann plate 190, 34mm.** Plain edge. Struck to commemorate politician Li Hung-chang’s trip to Germany. Obv. Facing bust of Emperor Kuang Hsu with small dragon at left. Rev. Facing bust of Tsu-Hi. Struck in bold, matte-like relief, with lead-gray toning and only light marks. A very scarce medallion issue and the first we have offered.

1895年光緒及慈禧”李鴻章出使德國”紀念銀章。MS62 NGC,

光邊。紀念李鴻章出使德國而鑄。正面為光緒帝肖像，小龍在左；背面為慈禧太后肖像。深打，肖像凸起清晰，鑄造精美高浮雕。銀灰色包漿帶少許淺痕。此金屬質非常罕見，我們首次經手。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



- 37130 Order of the Auspicious Clouds (Order of the Prosperous Clouds) Neck Medal, 2nd Class?**, without the cravat. Established by Imperial edict (by Emperor Pu Yi of Manchukuo) on March 1, 1934, as an award to Japanese officers, and Chinese officials, who cooperated with the Emperor’s reign. The design includes four white enameled rays, flanked on each side by yellow enameled rays. There is a yellow enameled center encircled by a red ring. In each angle of the cross is a blue cloud. The badge is suspended from a gold orchid blossom with yellow petals. Condition is appealing XF, with near flawless enameling.

大滿州帝國景雲勳章。二等勳章，沒有頸帶。1934年3月1日根據聖旨（由滿洲國皇帝溥儀）頒發，作為對日本官員及與皇帝統治合作的中國官員的獎賞。設計包括四條白色琺瑯射線，每側都有黃色琺瑯射線。有一個黃色的搪瓷中心，被一個紅色的環包圍著。十字架的每個角都有藍雲。勳章由金蘭花懸掛著，蘭花有黃色的花瓣。品相極佳，有接近無瑕的搪瓷。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



## CHINA

## REPUBLIC OF CHINA



- 37131 Republic copper Pattern 10 Cash ND (1912-18) AU Details (Tooled) PCGS, CL-MG.62, KM-Pn5, CCC-688.** Obv. Facing bust, in military attire, with large plumed hat. Rev. Value in wreath. Well struck, with chocolate-brown toning. The obverse shows a small area of pitting in the right field, with minor scratches, and another area of pitting on the rim at 3 o'clock. A rare pattern issue.

1912-18年袁世凱像共和紀念幣十文銅樣幣。AU Details (Tooled) PCGS,

正面為袁世凱身穿軍裝，頭戴羽毛帽。反面花圈中連面值。深打，巧克力古銅色包漿。正面肖像右肩處及右方邊緣有一處痕跡。罕見款式。

Estimate: \$3,000-\$3,500

Starting Bid: \$3,000



- 37132 Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) MS65 PCGS, L&M-83, KM-Y334.** A gorgeous Gem of the type, fully brilliant over both sides with a bold design and enticing luster. Only the second example of the type we have offered in this elite grade, with the last example, certified MS65 by NGC, bringing \$4,406.25 in our sale of the Newman collection in 2014.

中華民國十五年(1926) 壹角。MS65 PCGS,

正背面均全光閃亮吸引，設計美麗。是我們經手過如此級數的第二枚，2014年我們拍出一枚NGC MS65，以\$ 4,406.25美元成交。

Estimate: \$3,500-\$4,000

Starting Bid: \$3,000



- 37133 Republic "Dragon and Phoenix" 20 Cents Year 15 (1926) MS63 PCGS**, Tientsin mint, L&M-82, KM-Y335, Kann-681. Obv. Dragon and Phoenix over the symbol of longevity. Rev. Value within wreath, with date above. Fully lustrous, and well struck, with surfaces showing only very small marks and minor staining on the obverse. Very scarce in nice Mint State.

民國十五年(1926)龍鳳貳角銀幣。MS63 PCGS,

天津造幣廠。正面：龍鳳倚在長壽的標誌上。反面花圈中帶面值，上方有日期。全光，深打，表面只有非常小的痕跡，而正面只有少量漬痕。非常稀有，良好的原廠狀態。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37134 Republic Yuan Shih-kai 50 Cents Year 3 (1914) MS62 PCGS**, L&M-64, KM-Y328. Lustrous, and bright, with a soft strike, most noticeable on the obverse, and minor contact marks. Scarce in Mint State.

民國三年(1914)袁世凱像中圓銀幣。MS62 PCGS,

光澤明亮，正面淺打，少許碰痕。罕見的原廠狀態。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 37135 Republic Sun Yat-sen Dollar ND (1912) UNC Details (Cleaning) PCGS**, L&M-42, KM-Y319. Low Stars variety. Attractive despite a light past mishandling, with semi-prooflike gleam in the fields and patches of rich multicolored tone that cling to the edges.

1912年孫中山像開國紀念幣壹圓銀幣。UNC Details (Cleaning) PCGS,

下五星。輕微處理痕跡但無損漂亮外觀，光澤閃爍，邊緣五彩包漿。迷人至極。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 37136 Republic Sun Yat-sen Dollar ND (1912) AU Details (Excessive Surface Hairlines) NGC**, L&M-42, KM-Y319. An affordable example of this early Republic type that displays sharp detail throughout.

1912年孫中山像開國紀念幣壹圓銀幣。AU Details (Excessive Surface Hairlines) NGC

早期民國幣，細節銳利。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 37137 Republic Li Yuan-hung Dollar ND (1912) AU53 NGC**, L&M-43, KM-Y320. "OE" for "OF" variety. Lightly circulated with minimal tone or marks over the surfaces. One of the most popular dollars of the early Republic and as such, coveted at all grade levels.

1912年黎元洪像開國紀念壹圓銀幣。AU53 NGC, OE錯版。輕微流通，表面接觸痕極少，輕微包漿。早期共和國最受歡迎的銀幣之一。

Estimate: \$8,000-\$10,000

Starting Bid: \$6,000





- 37138 Republic Li Yuan-hung Dollar ND (1912) AU58 PCGS, L&M-45, KM-Y321.** This attractive piece features brilliantly lustrous argent fields, which yield to a deep cobalt and burgundy tone near the peripheries. A slight doubling on the obverse and reverse adds to the charm of this pleasing example.

1912年黎元洪像開國紀念壹圓銀幣。AU58 PCGS, 無帽版。底光充沛, 環邊呈靛藍及酒紅色包漿。兩面少許雙影現象加深此幣的吸引力。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750



- 37139 Republic Li Yuan-hung Dollar ND (1912) AU55 NGC, L&M-45, KM-Y321.** Struck to commemorate the founding of the Republic, this piece exhibits a light gray tone with a golden hue throughout, as well as sharp, pleasing features and scattered, unobtrusive handling marks.

1912年黎元洪像開國紀念壹圓銀幣。AU55 NGC, 無帽版。開國紀念鑄造, 整體呈灰亮色帶金黃包漿。壓印深峻、圖案漂亮、輕微流通。

Estimate: \$1,400-\$1,800  
Starting Bid: \$700



- 37140 Republic Li Yuan-hung Dollar ND (1912) AU50 PCGS, L&M-45, KM-Y321.** Commemorating the founding of the Republic. Obv. 3/4 facing Military bust without hat. Rev. Value in wreath. Mottled russet and gold toning, with considerable remaining luster and light marks.

1912年黎元洪像開國紀念壹圓銀幣。AU50 PCGS, 中華民國開國紀念。3/4肖像, 無帽版。斑駁帶金黃色調, 底光猶存, 淺印。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



- 37141 Republic Li Yuan-hung Dollar ND (1912) XF40 PCGS, L&M-45, KM-Y321.** Moderately circulated with attractively toned surfaces. A scarce issue that becomes rather expensive in finer grades.

1912年黎元洪像開國紀念壹圓銀幣。XF40 PCGS, 無帽版。中度流通, 包漿非常吸引。罕有的發行人令此幣價值非常之高。

Estimate: \$800-\$1,000  
Starting Bid: \$400

Extremely Rare L. Giorgi Signed Pattern Dollar

極罕見L. Giorgi 簽字版樣幣



**37142 Republic Yuan Shih-kai Specimen Pattern "L. Giorgi" Dollar Year 3 (1914) SP63 PCGS**, Central mint in Tientsin, L&M-67, KM-Pn31, Kann-645, variety with "L. Giorgi" above the shoulder. This coins was designed by the Italian engraver Luigi Giorgi. Mr. Giorgi was the chief engraver of the Tientsin mint from 1910-1920. He designed most of the Yuan Shih-kai coins issued during that period. The regular circulation coins do not have the name "L. Giorgi" on the obverse, and all such coins with his signature are Pattern issues, and very rare. This example is well struck, with a light russet haze and no significant marks. The fields are reflective beneath the light patina and the condition is exceptional for the stated grade. The L.Giorgi signature is seen on three different Pattern Dollars of 1914, plus a few minor issues of that date, all of which are rare.



民國三年(1914)袁世凱像壹圓 L. Giorgi 簽字版樣幣。SP63 PCGS, 天津造幣廠。L. Giorgi 簽字版。由民末清初中國機制幣模具雕刻師,即著名的意大利雕刻師 Luigi Giorgi 所設計。L. Giorgi 是1910年至1920年期間天津造幣廠的總雕刻師。他於該時期設計了大部分袁世凱像的錢幣。通常所見為無簽名版。袁世凱像 L. Giorgi 簽字版壹圓銀幣有共和紀念幣,七分臉及五分臉,其中以此版三年側面像最為罕見。此簽名版更是樣幣,殊為難得。深打、淺褐紅色、無明顯傷痕。底板無瑕,反射面原光,頂級原廠狀態。此幣堪稱完美,珍貴至極。  
Estimate: \$120,000-\$150,000  
Starting Bid: \$60,000





- 37143 Republic Yuan Shih-kai Dollar Year 3 (1914) MS64 PCGS, L&M-63, KM-Y329, closed triangle Yuan.** Frosty white mint luster, with a touch of gray patina around the peripheries. The surfaces exhibit only a few tiny marks and the eye-appeal is superb for this popular issue.

民國三年(1914)袁世凱像壹圓銀幣。MS64 PCGS,

三角圓。霧面白銀光，環邊呈灰色。眼見輕微瑕疵，仍是非常搶手的珍品。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500



- 37144 Republic Yuan Shih-kai Flipover Error Dollar Year 3 (1914) AU Details (Cleaning) PCGS, L&M-63, KM-Y329.** An amazing mint error, with the coin flipped over in the striking process, after the first strike, and struck a second time. The obverse (Yuan Shih-kai's portrait) shows the wreath and value from the second strike boldly presented on the portrait. The reverse has a sharp impression of the portrait clearly over the wreath. The condition is exceptional for this type error and we see no evidence of "Cleaning." Quite rare.

民國三年(1914)袁世凱壹圓銀幣。錯體版。AU Details (Cleaning) PCGS,

巧妙的錯誤，造就這特別的大頭翻轉版別。正面大頭肖像上印有本應出現在反面的花圈及面值圖案，而反面亦出現了大頭肖像。頂級狀態，我們沒有看出有清洗痕跡。十分珍貴。

Estimate: \$800-\$1,500  
Starting Bid: \$400

- 37145 Republic Yuan Shih-kai "Military Issue" Dollar Year 3 (1914) XF45 PCGS, KM-Y329.** Military - Warlord - Issue (ca. 1930-33). Reeded Edge. Sharply struck for the issue, with traces of luster on the reverse. A number of small marks are noted on Yuan Shih-kai's head.

民國三年(1914)袁世凱軍閥版壹圓銀幣。XF45 PCGS, 打壓深刻，背面保留光澤。袁世凱像略帶瑕疵。

Estimate: \$400-\$600  
Starting Bid: \$200



- 37146 Republic Yuan Shih-kai "Military Issue" Dollar Year 3 (1914) VF35 PCGS, KM-Y329 type.** Military - Warlord - Issue (ca. 1930-33). Reeded Edge. An extremely crude recreation of the 1914 Yuan Shih-kai dollar, supposedly produced from 1930-1933 by the Communist army. Crudely produced, with details similar to the "Kansu" variety, (L&M-63D) of this type. The strike is very soft, with notable doubling around Yuan Shih-kai's portrait. The surfaces display mottled russet patina, with a number of noticeable contact marks. Very scarce.

民國三年(1914)袁世凱像壹圓銀幣。軍閥版。VF35 PCGS,

軍裝。齒邊。此款非常粗糙的一枚，相信於1930年至1933年由共產黨軍隊生產。細節與甘肅版類似(L&M-63D)。壓印淺，特別呈現在袁世凱的肖像上。表面有斑駁褐色銅鏽，帶有明顯的接觸痕跡。非常稀少。

Estimate: \$500-\$1,000  
Starting Bid: \$250



- 37147 Republic Yuan Shih-kai Double Struck Error "Military Issue" Dollar Year 3 (1914) VF Details (Filed Rims) PCGS, KM-Y329 type.** This appears to be one of the crude Military Issue-Warlord dollars issued from 1930-33. The strike is extremely crude, with significant doubling. The obverse doubling is most notable, with this side's doubling rotated 90 degrees. Quite unusual and very scarce.

民國三年(1914)袁世凱像壹圓銀幣。重打。VF Details (Filed Rims) PCGS,

於1930年至1933年生產，其中一枚款式較為粗糙的款式。壓印粗略，重打痕跡。正面最為明顯，90度移位。罕見。

Estimate: \$800-\$1,000  
Starting Bid: \$400



- 37148 Republic Yuan Shih-kai Dollar ND (1914) MS63 PCGS, L&M-858, KM-Y322, Kann-642, honoring Yuan Shih-kai as a founder of the Republic. Obv. Facing bust of Yuan Shih-kai in military attire and tall, plumed hat. Rev. Value within wreath. A Choice Mint State example, with bright luster and a touch of gold-russet patina. The strike is superb and only a very few tiny marks are noted. An excellent example of the grade.**

1914年袁世凱像共和紀念幣壹圓。MS63 PCGS,

讚頌袁世凱為共和國的創始人而鑄。正面為袁世凱身穿軍裝，頭戴羽毛帽。反面花圈中帶面值。極佳的原廠狀態，全光，帶金褐色調。鑄打細緻，輕微印記。完美評分。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



- 37149 Republic Yuan Shih-kai Dollar ND (1914) MS62 NGC, Kann-642, L&M-858, KM-Y322. Commemorating Yuan Shih-kai, the founder of the Republic. An exceptionally impressive piece, featuring a highly decorative and expressive facing bust in plumed helmet, along with brilliantly lustrous fields. A stunning example, full of blazing eye appeal.**

1914年袁世凱像共和紀念幣壹圓。MS62 NGC,

令人印象深刻的一枚，肖像及羽毛帽刻劃深峻清晰，底光充足。賞心悅目。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000





**37150 Republic Yuan Shih-kai Dollar ND (1914) AU58 NGC, L&M-858, KM-Y322, Kann-642, honoring Yuan Shih-kai as a founder of the Republic. Obv. Facing bust of Yuan Shih-kai in military attire and tall, plumed hat. Rev. Value within wreath. Well struck, with full luster beneath russet, gray, and gold toning.**

1914年袁世凱像共和紀念幣壹圓。AU58 NGC,

讚頌袁世凱為共和國的創始人而鑄。正面為袁世凱身穿軍裝，頭戴羽毛帽。反面花圈中帶面值。深打，全光，帶褐、灰、金混合色包漿。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



Majestic “Hat Touches Rim” Pattern Dollar of Yuan Shih-kai as Emperor Hung-hsien

極罕冲冠版洪憲紀元樣幣



**37151 Republic Yuan Shih-kai “Hat Touches Rim” Pattern Dollar ND (1916) MS63 NGC, L&M-945, KM-Pn52, Kann-664a.** Obv. Facing bust with plumed hat touching rim. Rev. Dragon flying left. Very rare variety with the plumes of hat touching rim. Lustrous with the normal crude strike typical of this issue. The surfaces display bright mint luster, with light reddish patina. Numerous die striations are noted, as struck. Extremely rare in Mint State, with only a single example certified finer by NGC and PCGS combined.

1916年袁世凱像中華帝國洪憲紀元銀圓。冲冠版樣幣。MS63 NGC,

正面為袁世凱身穿軍裝，頭戴羽毛帽及邊。反面大飛龍。極為罕見的冲冠版。鑄工深峻，肖像細緻凸出。原光明亮，呈淺赤色調。數處因模具而造成的條紋。極為罕見的原廠狀態，經NGC及PCGS僅有一枚評級更高。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000





- 37152** Republic Yuan Shih-kai Dollar ND (1916) MS63 PCGS, L&M-942, KM-Y332, Kann-663. Struck for the inauguration of Yuan Shih-kai as Emperor Hung Hsien. Obv. Facing bust of Yuan Shih-kai in military attire and tall, plumed hat. Rev. Dragon flying left. Mottled russet toning, over full underlying luster, with a bold strike. Only minor marks are evident on this popular variety.

1916年袁世凱像中華民國洪憲紀元銀圓。MS63 PCGS,

正面為袁世凱身穿軍裝，頭戴羽毛帽。反面飛龍在天。斑駁色包漿，底板全原光，深打。只有輕微印記。

Estimate: \$7,000-\$8,000

Starting Bid: \$3,500



- 37153** Republic Yuan Shih-kai Dollar ND (1916) AU55 PCGS, L&M-942, KM-Y332, Kann-663. Struck for the inauguration of Yuan Shih-kai as Emperor Hung Hsien. Obv. Facing bust of Yuan Shih-kai in military attire and tall, plumed hat. Rev. Dragon flying left. Light silvery-gray and russet patina, with full underlying luster. Light marks are noted, mainly reverse hairlines, and the only apparent rubbing is a slight spot on Yuan Shih-kai's nose. An excellent example of the grade.

1916年袁世凱像中華民國洪憲紀元銀圓。AU55 PCGS,

正面為袁世凱身穿軍裝，頭戴羽毛帽。反面飛龍在天。淺銀灰色底板帶全原光。輕微印記，只要集中在反面，肖像鼻子上有一處擦拭痕跡。完美的呈現。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



**37154 Republic Yuan Shih-kai Dollar Year 8 (1919) MS62 NGC**, L&M-76, K-665, KM-Y329.6. Minimally marked for the grade with several milky patches between 9 and 12 o'clock on the obverse that likely prevented a higher designation.

民國八年 (1919) 袁世凱像壹圓銀幣。MS62 NGC,

正面左上方有少瑕疵，否則評分更高。

Estimate: \$800-\$1,000

Starting Bid: \$400



**37155 Republic Yuan Shih-kai Dollar Year 9 (1920) MS66 PCGS**, L&M-77, KM-Y329.6. Almost entirely free of post-strike handling with scattered flecks of patina in the obverse centers, a thin crescent of tone at the edges and a larger mixture of color on the reverse. Exceptionally struck for the issue as well. Rare in this grade.

民國九年 (1920) 袁世凱像壹圓銀幣。MS66 PCGS,

幾乎完全沒有觸碰痕跡，正面中心有零散斑點，邊緣有一彎新月形包漿，背面五彩包漿。壓印非常美麗。此級數罕見。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500





**37156 Republic Yuan Shih-kai Dollar Year 9 (1920) MS64+ PCGS, L&M-77, KM-Y329.6.** Nearly tone-free with faint highpoint grazes on the obverse accounting for the grade, despite the overall look and feel of the coin being that of a Gem.

民國九年(1920)袁世凱像壹圓銀幣。MS64+ PCGS, 接近無包漿, 正面頂端有輕微擦痕, 整體近乎Gem級。  
Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**37157 Republic Yuan Shih-kai Dollar Year 9 (1920) MS64 NGC, L&M-77, KM-Y329.6.** A brilliant near-Gem with satin-textured luster on both sides that delivers impressive eye-appeal.

民國九年(1920)袁世凱像壹圓銀幣。MS64 NGC,  
正背面均帶緞紋紋理光澤, 非常吸引, 令人印象深刻。  
Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**37158 Republic Yuan Shih-kai "Military Issue" Dollar Year 9 (1920) AU Details (Cleaning) PCGS, L&M-77.** Military - Warlord - Issue (ca. 1930-33). Reeded Edge. Crudely produced when compared to the official issue with the obverse legends appearing noticeably closer to the denticles. A nice strike for the crude issue, with some dark staining on both sides. Very scarce.

民國九年(1920)袁世凱像壹圓銀幣。軍閥版。AU Details (Cleaning) PCGS,

軍裝。齒邊。與官方正式相比較粗糙, 正面細齒邊與文字貼近。深打, 兩面皆帶有暗漬。非常稀少。  
Estimate: \$500-\$1,000  
Starting Bid: \$250



**37159 Republic Yuan Shih-kai Dollar Year 10 (1921) MS65+ PCGS, L&M-79, KM-Y329.6.** Unusually well-preserved for the issue with flickering luster that enlivens the surfaces and very few marks. A wonderful example of the type!

民國十年(1921)袁世凱像壹圓銀幣。MS65+ PCGS,  
保存異常的完好, 閃爍的光澤, 表面細節活現, 很少瑕疵。  
Estimate: \$2,500-\$3,000  
Starting Bid: \$1,250



**37160 Republic Yuan Shih-kai Dollar Year 10 (1921) MS65 PCGS, L&M-76, KM-Y329.6.** Doubled Die Obverse; T2. Nearly brilliant with exceptional, dazzling luster over both sides. Design doubling is most prominent in the characters surrounding Yuan Shih-kai.

民國十年(1921)袁世凱像壹圓銀幣。MS65 PCGS,  
DDO T22點中位置有輕微複打, 雙擊模具正面。於袁像附近最為明顯。正背面均有特殊耀眼的光澤。包漿吸引。  
Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



**37161 Republic Yuan Shih-kai Dollar Year 10 (1921) MS64 PCGS, L&M-79, KM-Y329.6.** A premium example with few marks for the grade and flecks of golden patina on the obverse.

民國十年(1921)袁世凱像壹圓銀幣。MS64 PCGS, 高端的一枚, 幾乎無瑕, 銀光豐富, 淡淡包漿。  
Estimate: \$700-\$900  
Starting Bid: \$350



**37162 Republic Yuan Shih-kai Dollar Year 10 (1921) MS64 NGC, L&M-79, KM-Y329.6.** Brilliant in the centers with peach, tan and blue-green toning situated at the peripheries.

民國十年(1921)袁世凱像壹圓銀幣。MS64 NGC, 中心亮澤, 周邊有桃色、棕褐色和藍綠色色調包漿。

Estimate: \$700-\$900

Starting Bid: \$350



**37163 Republic "Large Ear" Dollar Year 10 (1921) VF Details (Filed Rims) PCGS, type of L&M-79, Large ear, with extra stroke in fifth character on obverse. Nice details, with some russet toning and minor dark staining. Very scarce.**

民國十年(1921)袁世凱像壹圓銀幣。大耳版。VF Details (Filed Rims) PCGS,

大耳,「民」字有重打痕跡。細節佳,褐色包漿帶暗漬。非常珍罕。

Estimate: \$800-\$1,200

Starting Bid: \$400



**37164 Republic Pattern "Dragon & Phoenix" Dollar Year 12 (1923) MS63+ PCGS, Tientsin mint, KM-Y336.1, L&M-80, Kann-680a.** Large Characters variety. Obv. Proposed national emblem with Dragon & Phoenix design. Rev. Value in wreath. The scarcer of the two varieties. Full mint brilliance, with a sharp strike, minimally marked surfaces and a hint of golden toning. It was often thought that this issue was distributed at Pu Yi's wedding in 1923, but these two issues (large and small characters for 1 Yuan) were unadopted trial designs for the national emblem. The Large Characters variety is the much scarcer of the two varieties for this issue.

民國十二年(1923)龍鳳壹圓銀幣樣。MS63+ PCGS, 天津造幣廠。大字。正面龍鳳圖案; 反面花圈中帶面值。全原銀光, 鑄打精細, 無明顯印記, 金黃包漿。常被誤為溥儀結婚紀念幣, 事實上是當時未被採納的龍鳳圖國徽。大字版為較罕見款式。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500





**37165** Republic silver Pattern "Dragon and Phoenix" Dollar Year 12 (1923) AU55 NGC, Kann-680, L&M-81, KM-Y336. Small characters variety. Obv. Unadopted national emblem of Dragon and Phoenix. Rev. Denomination within wreath. Only the lightest evidence of circulation are present on this highly attractive pattern, with a pleasing golden-orange tone near the peripheries.

民國十二年(1923)龍鳳壹圓銀樣幣。AU55 NGC,

小字版。正面印有在當時未被採用的龍鳳徽記，背面花圈內的幣值為小字。輕微流通，環邊呈漂亮的金橘色包漿。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



**37166** Republic Tsao Kun Dollar ND (1923) UNC Details (Cleaning) PCGS, Kann-677, L&M-958, KM-Y677. Featuring an intricately-designed facing bust of President Tsao Kun, this piece exhibits lustrous, mirrored surfaces, with some light cleaning marks which fail to detract from its brilliance. An exceptional example.

1923年曹錕像憲法成立紀念銀章。UNC Details (Cleaning) PCGS,

文曹。反面：交叉雙旗。光亮鏡面底板，輕微清洗痕跡，但無損此漂亮的一枚。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

Coveted Gold Dollar of Tsao Kun

另人垂涎的曹錕金樣幣



**37167 Republic Tsao Kun gold Specimen Dollar ND (1923) SP61 PCGS, KM-Pn67, K-1572, L&M-1126.** A scarce presentation striking featuring the bust of Tsao Kun in civilian attire. Light handling throughout the fields is present and accounts for the grade, while a small coppery-tinged alloy spot is noted on the reverse. This piece is one of only six examples of this type that have been certified in Mint State by NGC or PCGS. Ever-popular, this offering presents an ideal opportunity for an enthusiast of Republic of China issues.

*Tsao Kun is notorious for having bribed members of the Beiyang Government Assembly with 5,000 Dollars each in his bid for the presidency, which he held from October 1923 to October 1924. One wonders whether any of these presentation pieces may have been intended as part of the bribes paid.*

1923年曹錕像憲法成立紀念金樣幣。SP61 PCGS,

珍罕金製曹錕文裝像憲法成立紀念章。輕微流通，背面有小銅合金點。經NGC及PCGS評鑑得原廠狀態只有六枚，此為其一。非常熱門的民國錢幣系列，曹錕曾靠賄選而被選舉為第五任中華民國大總統，任期為1923年10月至1924年10月一年。有人懷疑此系列錢幣可能被作為賄賂的一部分。具有特殊歷史意義的一枚。

Estimate: \$18,000-\$24,000  
Starting Bid: \$9,000







- 37168 Republic Tuan Chi-jui Dollar ND (1924) MS63 NGC, Kann-683, L&M-865, KM-K683.** Highly lustrous, with slightly mirrored fields and an attractive light golden-russet tone near the peripheries. An exceptional piece featuring President Tuan Chi-jui.

民國十三年(1924)段祺瑞像執政紀念幣。MS63 NGC, 光澤佳、環邊帶吸引的金紅褐色包漿。段祺瑞肖像刻劃深刻。

Estimate: \$7,000-\$10,000

Starting Bid: \$3,500



- 37169 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS65+ PCGS, L&M-49, KM-Y318a.** Six-pointed star variety. Satin-textured and mostly brilliant in the centers with enchanting blue-green, gold and maroon tone ringing the legends. A touch of strike incompleteness at the edges quite possibly is all that prevented the MS66 grade on this otherwise sensational Gem.

1927年孫中山像開國紀念壹圓銀幣。MS65+ PCGS,

六角星。柔美的湖藍、金黃和栗色圍繞中心文字。邊緣壓印略為不完整，相信此為限制了其達到MS66分的原因。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 37170 Republic Sun Yat-sen "Memento" Dollar ND (1927) AU58 PCGS, L&M-49, KM-Y318a.** Six-pointed stars variety. Doubled Die Reverse. Highly lustrous, with a golden hue around the devices and some darker spots of toning near the peripheries. The reverse features a dramatic doubling, most noticeable in "MEMENTO", but also easily visible in "CHINA." An attractive example, with only a minimal handling.

1927年孫中山像開國紀念壹圓銀幣。AU58 PCGS, 六角星。光佳極美，金色圍繞圖文，環邊有少許暗點。反面"MEMENTO"字錯體重打。漂亮的一枚，輕微流通。

Estimate: \$800-\$1,200

Starting Bid: \$400



**37171 Republic Sun Yat-sen "Memento" Dollar ND (1927) AU Details (Cleaning) PCGS, L&M-56, KM-Y318a.** Six-pointed stars variety. An interesting example in the popular 'Memento' series which features a scarce misspelling of 'REPUBLIO' in the reverse legend. The surfaces, once cleaned, are now starting to re-tone.

1927年孫中山像開國紀念壹圓銀幣。AU Details (Cleaning) PCGS, 六角星。受歡迎的開國紀念幣中有趣的一枚。反面"REPUBLIO"為拼錯字體。清洗過，現重新包裝。

Estimate: \$500-\$700

Starting Bid: \$250



**37172 Republic Sun Yat-sen "Memento" Dollar ND (1928) MS66 NGC, L&M-48, Kann-600, KM-Y318.1.** Obv. Bust of Sun Yat-sen left. Value (1 Yuan) and wreath in inner circle with legend, MEMENTO-BIRTH OF REPUBLIC OF CHINA, around. Fully struck with glistening luster. The obverse is blazing white, while the reverse has a touch of golden patina. The satiny surfaces are free of noticeable flaws. Extremely rare in this near-flawless condition and the finest example of this type we have seen.

1928年孫中山像開國紀念幣壹圓。MS66 NGC,

上五星。正面孫中山面朝左，環邊刻有文字，為中華民國開國紀念幣。壓銀清晰，亮澤底光。正面呈亮白色，背面金光閃亮。柔光亮澤，完美無瑕。稀罕，珍貴。

Estimate: \$14,000-\$16,000

Starting Bid: \$7,000





**37173 Republic Sun Yat-sen “Memento” Dollar ND (1928) MS61 NGC**, L&M-48, Kann-600, KM-Y318.1. Toned in earthen shades on both sides with evident underlying luster and surfaces that appear choice for the grade.

1928年孫中山像開國紀念壹圓銀幣。MS61 NGC,

底光豐富、雙面呈大地色，值得此分。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



**37174 Republic Sun Yat-sen English Pattern “Junk” Dollar Year 18 (1929) MS61 NGC**. Royal mint, L&M-94, Kann-615, KM-Pn99. One of the six different 1929 Junk Dollar patterns struck by various countries. This example is known for the, so-called, angry waves below the Junk. Fully lustrous, and well struck, with a touch of golden toning. The surfaces while minimally flawed, and prooflike, do show a considerable number of die striations. These are fine lines in the die as a result of die-polishing and have been transferred to the planchet through striking. These lines are not flaws, but rather a natural part of the production process. This example is very conservatively graded and has considerable eye-appeal.

民國十八年(1929)孫中山像背三帆壹圓銀樣幣。

英國皇家造幣廠設計。六國之一出產的背三帆款式。背面波濤洶湧，正面為孫中山肖像。底光充沛，鑄工深峻，金黃包漿。有模具造成的條紋，因模具拋光，壓印時轉移到底板所致。這些條紋並非瑕疵，屬鑄幣過程中的自然現象。此亮麗的一枚評分過於保守。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

## Designed and Struck by the Philadelphia Mint

費城造幣廠設計及鑄造



- 37175 Republic Sun Yat-sen silver U.S.A Pattern "Junk" Dollar Year 18 (1929) MS62 NGC**, Philadelphia mint, L&M-95, Kann-616, KM-Pn100. An incredibly popular U.S.A-struck pattern issue that was submitted alongside similar "junk" designs by mints in Italy, Japan, England and Austria. While nuanced, differences from the adopted design include more texture on Sun Yat-sen's clothing, as well as smaller obverse characters. Differences on the reverse include, three sails are featured on the junk boat, and the sea is higher in the background. The present example remains better preserved than the many that are seen with careless handling, with essentially mark-free surfaces that are crisply detailed and prooflike in the fields. Light orange-peach and mauve patina adorns both sides and adds a touch of character to the surfaces. An excellent opportunity for the advanced collector.  
Ex. Wa She Wong Collection

民國十八年(1929)孫中山像美國版背三帆壹圓銀幣。MS62 NGC,

費城造幣廠。計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣比稿，此為費城造幣廠提案。正面文字及孫中山衣服上紋理分別，背三帆於潮漲的海平面上活靈活現。比通常所見都好，無明顯的痕跡，此評級而言品相絕佳。淺橘桃色及淡紫色貫穿兩面，生色不少。勢必引起藏家興趣的一枚。出自：黃華樞收藏系列。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



- 37176 Republic Sun Yat-sen Austrian Pattern "Junk" Dollar Year 18 (1929) AU58 NGC**. Vienna mint, L&M-97, Kann-617, KM-Pn101. Reeded edge. A desirable pattern of the popular "Junk Dollar" design, produced by the mint in Vienna, Austria and submitted as a proposed design, along with other renderings, by mints in the United States, England, Italy and Japan. Ultimately, this design was not adopted, but re-striking of the design at the Hangchow mint contributed to the relative availability (for a pattern) of this charming issue. Essentially full mint luster, with a hint of golden patina. Only the slightest touch of friction is noted, with a few light hairlines and minor marks.

民國十八年(1929)孫中山像背三帆壹圓銀樣幣。奧地利版。AU58 NGC。"維也納造幣廠設計，粗齒邊。非常受歡迎的背三帆錢幣系列，計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣比稿，此為維也納造幣廠雕刻師Richard Placht作品，在杭州造幣廠試製，但此設計最終沒被採用。底光充沛，金黃色調，只有少許瑕疵。"

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500





- 37177 Republic Sun Yat-sen Austrian Pattern "Junk" Dollar Year 18 (1929) SP55 PCGS**, Vienna mint, Kann-617, L&M-97, KM-Pn101. Reeded edge. A rare and desirable pattern of the popular 'Junk Dollar,' designed by officials at the Vienna mint. While not ultimately adopted, it remains highly sought after. Lightly toned, with a touch of light handling.

民國十八年(1929)孫中山像背三帆壹圓銀樣幣。奧地利版。SP55 PCGS, 維也納造幣廠。粗齒邊。極為珍貴漂亮的設計。此幣由維也納造幣廠設計雕刻。模具送到中國並由杭州造幣廠試制樣幣, 此幣由此而來。最終未能採用而需求大增。淺度包漿、輕微流通。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



- 37178 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) MS65 NGC**, L&M-108, K-622, KM-Y344. Impressively preserved with faint golden-tan centers and attractive olive patina along portions of the peripheries. A true Gem in every sense of the word.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。MS65 NGC,

保存良好, 原味包漿, 中央呈金黃色, 周邊為橄欖色包漿。極佳珍品。

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



**37179 Republic Sun Yat-sen "Birds over Junk" Dollar Year 21 (1932) MS64 NGC**, L&M-108, KM-Y344. Premium quality for the issue with few marks and light golden tone over both sides.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。MS64 NGC,

頂級質量，幾乎沒有任何瑕疵，正反面均有淺金色調包漿。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



**37182 Republic Sun Yat-sen "Birds over Junk" Dollar Year 21 (1932) MS62 NGC**, L&M-108, KM-Y344. Attractively toned in blue and green hues on the obverse with a mostly brilliant reverse.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。MS62 NGC,

正面藍綠色包漿吸引，背面閃亮。

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



**37180 Republic Sun Yat-sen "Birds over Junk" Dollar Year 21 (1932) MS63 NGC**, L&M-108, K-622, KM-Y344. Highly original with lightly mottled multicolored toning and few visible marks for the grade.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。MS63 NGC, 原全光帶斑駁色五彩包漿，少處可見的痕跡限制了其評分。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



**37183 Republic Sun Yat-sen "Birds over Junk" Dollar Year 21 (1932) AU58 PCGS**, L&M-108, KM-Y344. Entirely original with soft tan and lavender tone over both sides.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。AU58 PCGS,

原味，正背面均帶柔和薰衣草色調包漿。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**37181 Republic Sun Yat-sen "Birds over Junk" Dollar Year 21 (1932) MS63 NGC**, L&M-108, KM-Y344. An alluring, smooth example of this popular type with moderate tone and limited marks.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。MS63 NGC,

流行的品種，引人注目，中度色調包漿，極少瑕疵。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



**37184 Republic Sun Yat-sen "Birds over Junk" Dollar Year 21 (1932) AU Details (Cleaning) PCGS**, L&M-108, KM-Y344. Evidence of cleaning is relatively mild with little disturbance of the original luster.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。AU Details (Cleaning) PCGS,

清洗痕跡相對溫和，對原光造成的影響很少。

Estimate: \$1,500-\$2,000

Starting Bid: \$750





**37185 Republic Sun Yat-sen "Birds over Junk" Dollar Year 21 (1932) AU Details (Surface Hairlines) NGC, L&M-108, KM-Y344.** Lightly hairlined with several natural depressions in the field in front of Sun Yat-sen's face.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。AU Details (Surface Hairlines) NGC,

輕微髮痕，正面底版有自然痕跡。此等級良好。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**37186 Republic Sun Yat-sen "Birds over Junk" Dollar Year 21 (1932) AU Details (Polished) NGC, L&M-108, KM-Y344.** Unnaturally bright from past mishandling, but the important details remain.

民國二十一年(1932)孫中山像壹圓銀幣。三鳥。AU Details (Polished) NGC,

雖然有因過去處理而造成的不自然光澤，但仍然保留有重要細節。  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**37187 Republic Sun Yat-sen Dollar Year 23 (1934) MS66 NGC, L&M-110, KM-Y345.** Among the finest examples we've encountered of this date with impressively fresh surfaces that show little evidence of past handling and retaining full, bright luster. One of only 13 examples graded MS66 by NGC with none certified finer.

民國二十三年(1934)孫中山像壹圓銀幣。MS66 NGC,

是我們經手的最美品相之一，新淨的表面令人印象深刻，光澤明亮。NGC評級中只有13枚MS66，而且是目前最高分數。  
Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500



**37188 Republic Sun Yat-sen Dollar Year 23 (1934) MS65 NGC, L&M-110, KM-Y345.** A brilliant, Gem example of this popular "Junk" type.

民國二十三年(1934) 孫中山像壹圓 銀幣。MS65 NGC,

受歡迎的帆船系列。明亮美麗。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



**37189 Republic silver Medal 1921 MS63 PCGS, L&M-997.** Commemorating the centennial of Peruvian independence. Produced for and issued by Chinese immigrants in Peru for the 100th anniversary of the independence of Peru from Spain. Lightly toned, with exceptionally choice surfaces.

1921年秘魯建國百年紀念章。MS63 PCGS, “秘魯建國百年紀念章。秘魯華僑社區在該國自西班牙獨立建國百年時發行的紀念章。正面圖案是中國與秘魯的國徽交疊，當時中國的國徽是龍鳳徽記設計。有趣的是兩年後，新國幣也採用這個圖案，但製成樣幣後沒有發行。淺度包漿，表面極為吸引。”

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



**37190 Republic silver Medal 1921 MS62 PCGS, L&M-997.** Commemorating the centennial of Peruvian independence. Produced for and issued by Chinese immigrants in Peru for the 100th anniversary of the independence of Peru from Spain. A second highly pleasing example of this interesting and scarce type.

1921年秘魯建國百年紀念章。MS62 PCGS, “秘魯建國百年紀念章。秘魯華僑社區在該國自西班牙獨立建國百年時發行的紀念章。正面圖案是中國與秘魯的國徽交疊，當時中國的國徽是龍鳳徽記設計。有趣的是兩年後，新國幣也採用這個圖案，但製成樣幣後沒有發行。此罕見錢幣中第二高分的一枚。”

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

## PEOPLE'S REPUBLIC OF CHINA



**37191 People's Republic silver Proof "Year of Peace" 5 Yuan 1986 PR69 Ultra Cameo NGC, KM148.** Mintage: 1,350. Nearly incomparable, with bold frost across the raised designs and watery-pools of reflectivity lying beneath. Struck to commemorate the Year of Peace as recognized by the United Nations, and featuring a seated women surrounded by doves.

1986年國際和乎年系列5元精製銀幣。PR69 Ultra Cameo NGC, 發行量1,350枚。品相幾乎無與倫比，凸出的設計有明顯的霧面，而下面則有如水池般的反射襯托。為紀念聯合國國際和乎年而造，特色為一位坐著的婦女被鴿子包圍。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



**37192 People's Republic silver Proof "Year of Peace" 5 Yuan 1986 PR68 Ultra Cameo NGC, KM148.** Mintage: 1,350. An attractive, singular issue that celebrates the Year of Peace, with exquisitely-styled design features and light handling noted in the glossy mirrors.

1986年國際和乎年系列5元精製銀幣。PR68 Ultra Cameo NGC, 發行量1,350枚。唯一紀念國際和乎年而發行的。絕佳的設計，光亮鏡面上有些微痕跡。

Estimate: \$1,200-\$1,500

Starting Bid: \$600





**37193 People's Republic silver Proof "Year of Peace" 5 Yuan 1986 PR68 Deep Cameo PCGS, KM148.** Mintage: 1,350. Full of flash, this broad selection presents outstanding frost across the raised motifs, nearly-flawless surfaces, and a small mintage figure.

1986年國際和平年系列5元精製銀幣。PR68 Deep Cameo PCGS,

發行人1,350枚。閃爍光亮。圖案磨砂浮突，極具美感。接近完美的鏡面，發行人低，有絕佳的收藏價值。

Estimate: \$800-\$1,200

Starting Bid: \$400



**37194 People's Republic silver Matte "Volleyball" 10 Yuan 1984 MS69 PCGS, KM96.** Mintage: 1,000. A matte-finish Olympic issue that commemorates volleyball, with near-perfect surfaces coated in a luscious, matte sheen, and design elements that are impeccably produced and fully detailed.

1984年第23屆奧運會紀念10元霧面銀幣。排球。MS69 PCGS,

發行人1,000枚。啞面奧運紀念幣，以排球為主題。近乎完美的表面塗有一層賞心悅目的啞光，設計完美，精美細緻。

Estimate: \$1,500-\$1,600

Starting Bid: \$750



**37195 People's Republic silver Matte Proof "Volleyball" 10 Yuan 1984 PR67 NGC, KM96.** Mintage: 1,000. An Olympic commemorative issue that celebrates volleyball, with sumptuous satin-drenched surfaces in an attractive argent-gray color highlighted by a ring of champagne tone along the obverse rim. Other than a light speckling of tone throughout the reverse, this piece absolutely delights the eye.

1984年第23屆奧運會紀念10元霧面 精製 銀幣。排球。PR67 NGC,

發行人1,000枚。奧運紀念幣，以排球為主題。光華霧面，帶有矚目的銀灰色。正面邊緣有香檳金色包漿，反面略帶微淺淺包漿。十分引人入勝。

Estimate: \$600-\$800

Starting Bid: \$300



**37196 People's Republic silver Proof "1911 Xinhai Revolution" 10 Yuan 1991 PR69 Ultra Cameo NGC, KM383.** Mintage: 2,500. A one-year issue struck to commemorate the 80th anniversary of the 1911 Revolution, showing the image of Sun Yat-sen in civilian clothing. Superb in all regards, with incredible cameo contrast and freshness throughout.

1991年1911辛亥革命系列10元精製銀幣。PR69 Ultra Cameo NGC,

發行人2,500枚。發行一年，為紀念1911年辛亥革命80周年而造，幣面以孫中山身穿平民服裝為圖案。佳品。高浮雕效果，品相全新。

Estimate: \$800-\$1,200

Starting Bid: \$400



**37197** People's Republic silver Proof "Song Qingling" 10 Yuan 1993 PR69 Ultra Cameo NGC, KM538. Mintage: 20,000. A near-perfect example of this commemorative issue that celebrates Song Qingling, the second wife of Sun Yat-sen. Complete with unimpeded flash and frosted design motifs.

1993年宋慶齡系列10元精製銀幣。PR69 Ultra Cameo NGC,

發行量20,000枚。接近完美的一枚精制紀念銀幣，慶祝孫中山的第二任妻子宋慶齡而造。帶有光澤，圖文呈磨砂狀。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**37198** People's Republic silver Proof "Song Qingling" 10 Yuan 1993 PR69 Ultra Cameo NGC, KM538. Mintage: 20,000. With absolute flash emanating from the fields and blast-white design illustrations that immediately captivate the eye. Struck to commemorate the prominent political figure, Song Qingling, and absolutely choice in this penultimate quality.

1993年宋慶齡系列10元精製銀幣。PR69 Ultra Cameo NGC,

發行量20,000枚。地章光芒四射，亮白設計，令人目不暇給。紀念著名的政治人物宋慶齡。絕具收藏價值。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**37199** People's Republic silver Proof "Black-Billed Magpies" 10 Yuan 1994 PR69 Deep Cameo PCGS, KM671. Mintage: 3,900. An attractively-cameoed example, with intense brightness emanating from the mirrors and a beautifully-designed obverse motif that features two Black-Billed Magpies. Essentially pristine, and with just the beginnings of light tone noted along the rims.

1994年喜鵲系列10元精製銀幣。PR69 Deep Cameo PCGS,

發行量3,900枚。高浮雕，立體鮮明。光亮鏡面，閃爍四射。正面有兩隻喜鵲，構圖美麗吸引。原始狀態，邊緣有輕微的包漿。

Estimate: \$700-\$900

Starting Bid: \$350



**37200** People's Republic silver Proof "Chinese Maritime Discoveries" 10 Yuan Pair 1995,

1) Sailing Ship - PR69 Ultra Cameo NGC, KM818

2) Junk - PR69 Ultra Cameo NGC, KM819

A scarce set featuring an ever-popular nautical theme. (Total: 2 coins)

1995年中國航海發現系列10元精製銀幣。一組兩枚。

1) 漕舫圖 - PR69 Ultra Cameo NGC·KM818;

2) 封舟圖 - PR69 Ultra Cameo NGC·KM819。

稀有的一套，一個非常受歡迎的航海主題。

Estimate: \$500-\$700

Starting Bid: \$250



A Significant Modern Pattern, Rarely Offered

珍罕具標誌性的現代樣幣



**37201 People's Republic Colorized Proof Pattern "Hoopoe Bird" 10 Yuan 1999 PR68 Ultra Cameo NGC, KM-Unlisted (cf. KM1328 for circulation issue dated 2000).** A rare pattern-issue colorized coin with a total population of six pieces at NGC. As expected of the certified grade, the details are sharply struck and the fields nearly flawless with bright mirrors. Recent auction records from mainland China have proven difficult to locate, although a similarly graded piece appeared in a Champion Macau auction (3 Dec 2011, Lot 1242) where it hammered for \$105,000.

1999中國珍禽戴勝鳥彩色10元精製紀念樣幣。PR68 Ultra Cameo NGC。罕見的彩色樣幣，NGC報告總數為六枚。正如評級所示，其細節深打，底版幾乎無瑕疵又明亮如鏡。很難查到近期的中國大陸拍賣中有這款錢幣的拍賣紀錄，儘管在其他拍賣會（2011年12月3日，Lot 1242）上出現了類似評分，當時落槌價為\$105,000 美元。

Estimate: \$25,000-\$35,000

Starting Bid: \$12,500





**37202 People's Republic silver Proof Piefort "Archery" 15 Yuan 1980 Gem Proof, KM-P11.** Tone-free with delicate cameo contrast and no evidence of post-strike handling. An impressively thick issue that was struck for the Moscow Olympics in 1980.

1980年15元加厚版銀幣。射擊。Gem Proof,

無包漿，深浮雕，無流通痕跡。紀念1980年莫斯科奧運紀念而鑄。

Estimate: \$800-\$1,000

Starting Bid: \$400



**37203 People's Republic silver Proof Piefort "Wrestling" 20 Yuan 1980 Gem Proof, KM-P12.** An appealing double-thick striking, made to celebrate the 1980 Olympics in Moscow. Very well preserved for the issue with light cameo contrast on both sides and no visible signs of handling. Remaining inside its original hard plastic mint capsule.

1980年20元加厚版銀幣。摔跤。Gem Proof,

漂亮的加厚幣，紀念1980年莫斯科奧運紀念而鑄。保存極好，輕微浮雕對比，無流通痕跡。底光猶存，封於原膠套內。

Estimate: \$800-\$1,000

Starting Bid: \$400



**37204 People's Republic Four-Piece Proof Piefort "Lake Placid Winter Olympics" 30 Yuan Set 1980,**

- 1) Speed Skating - PR68 Deep Cameo PCGS, KM-P15
- 2) Alpine Skiing - PR68 Deep Cameo PCGS, KM-P16
- 3) Biathlon - PR69 Deep Cameo PCGS, KM-P17
- 4) Figure Skating - PR63 Cameo PCGS, KM-P18

An attractive set overall with the figure skating issue being the weakest piece, with cloudy surfaces and evidence of mild handling. (Total: 4 coins)

1980年冬季奧運會系列30元加厚精製銀幣一組4枚。

- 1) 速度滑冰，PR68 Deep Cameo PCGS
- 2) 高山滑雪，PR68 Deep Cameo PCGS
- 3) 冬季兩項，PR69 Deep Cameo PCGS
- 4) 花樣滑冰，PR63 Cameo PCGS。

很吸引的一套。

Estimate: \$4,500-\$5,000

Starting Bid: \$2,200





**37205 People's Republic Three-Piece Proof Piefort "Lake Placid Winter Olympics" 30 Yuan Lot 1980,**

- 1) Speed Skating - PR67 Cameo NGC, KM-P15
- 2) Alpine Skiing - PR69 Cameo NGC, KM-P16
- 3) Biathlon - PR66 Ultra Cameo NGC, KM-P17

A highly appealing group, all bright with flashy surfaces. (Total: 3 coins)

1980年冬季奧運會系列30元加厚精製銀幣一組3枚。

- 1) 速度滑冰・PR67 Cameo NGC
- 2) 高山滑雪・PR69 Cameo NGC
- 3) 冬季兩項・PR66 Ultra Cameo NGC。

很吸引的一套・明亮華麗。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



**37206 People's Republic silver Proof "Brown Bear" 50 Yuan (5 oz) 1993 PR69 Ultra Cameo NGC, KM565, Cheng page 135, #3.** Housed in an NGC jumbo holder. Sparkling mirrored fields and fully frosted devices. Mintage of 1,500 pieces. None certified finer.

1993年棕熊50元精製銀幣(5盎司)・PR69 Ultra Cameo NGC,

置於珍寶型的NGC評級盒內。底版閃光呈鏡面・霜狀圖文清晰漂亮。發行量1500枚。目前評分最高。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



**37207** People's Republic silver Proof "Brown Bear" 50 Yuan (5 oz) 1993 PR67 Ultra Cameo NGC, KM565, Cheng page 135, #3. Housed in an NGC jumbo holder. Conservatively graded, with no significant flaws and bold cameo contrast. Mintage of 1,500 pieces.

1993年棕熊50元精製銀幣(5盎司)。PR67 Ultra Cameo NGC,

置於珍寶型的NGC評級盒內。評分保守，沒有明顯瑕疵且對比度高。發行量1500枚。  
Estimate: \$1,500-\$1,800  
Starting Bid: \$750



**37208** People's Republic silver Proof "Marco Polo" 50 Yuan (5 oz) 1993 PR68 Ultra Cameo NGC, KM79, Cheng page 142, #4. Housed in an NGC jumbo holder. Fully brilliant, and well struck, with no worrisome flaws. Mintage of 1,500 pieces.

1993年馬可波羅50元精製銀幣(5盎司)。PR68 Ultra Cameo NGC, 置於珍寶型的NGC評級盒內。全光閃爍，壓印清晰美麗，沒有明顯瑕疵。發行量1500枚。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500





**37209** People's Republic silver Proof "Children at Play with Cat" 50 Yuan (5 oz) 1994 PR69 Ultra Cameo NGC, Shanghai mint, KM696, Cheng page 162, #5. Housed in an NGC jumbo holder, with original box, and case, with COA # 89. Brilliant white luster, with fully mirrored fields and heavily frosted devices. No significant flaws are noted. A very rare, and seldom offered, issue with a small mintage of only 500 pieces. This is the only example we have offered and we know of only two other pieces recently sold (both in China), Much rarer than even the small mintage of 500 pieces might suggest.

1994年嬰戲圖50元精製銀幣(5盎司)。PR69 Ultra Cameo NGC, 置於一個珍寶型的NGC盒內,連原裝箱和盒,連證書#89。帶輝煌的白色光澤,底版全光 and 圖文高浮雕。沒有明顯的缺陷。一個非常罕見及很少放售的發行,發行量只有500枚。這是我們唯一提供過的一枚。我們知道只有最近在中國有售出過兩枚,罕有程度比其所稱的500枚更甚。

Estimate: \$13,000-\$14,000

Starting Bid: \$6,500



**37210** People's Republic silver Proof "Maritime" 50 Yuan (5 oz) 1995 Gem Proof, Cheng page 177, # 4. Chinese Maritime Discoveries Series-Dragon Boat. Housed in the original case, and mint sealed soft plastic, with COA #40. A Cameo Gem example with no significant flaws. Very scarce, and much rarer than a mintage of only 1,000 pieces might suggest.

1995年龍舟圖50元精製銀幣(5盎司)。Gem Proof,

中國海事發現系列龍舟。置於原裝盒內,並密封於原廠的膠套內,附編號#40證書。非常稀少,發行量僅1,000枚,存世更罕。

Estimate: \$6,000-\$6,500

Starting Bid: \$3,000



- 37211** People's Republic silver Proof "Guanyin - Goddess of Mercy" 50 Yuan 1998 PR69 Ultra Cameo NGC, KM1160. A nearly perfect example of the issue with remarkable detail and contrast.

1998年千手觀音50元精製銀幣。PR69 Ultra Cameo NGC,

近乎完美的一枚，出色的細節和對比。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 37212** People's Republic gold Proof "White Dolphin" 50 Yuan (1/2 oz) 1997 PR68 Deep Cameo PCGS, KM1040. Attractively designed and issued as a part of the rare animal series. Accompanied by the original COA.

1997年中華白海豚50元精製金幣(1/2盎司)。PR68 Deep Cameo PCGS,

珍稀動物系列，設計精美吸引。附證書。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



- 37213** People's Republic gold Colorized Proof "Peking Opera" 50 Yuan 1999 PR70 Ultra Cameo NGC, KM1287. Mintage: 8,000. As fine a certified example as may be had, commemorating the Drunken Beauty and the first colorized coin of this series. This lot includes the original case of issue and COA #6662.

1999年京劇藝術系列梅蘭芳50元彩色金幣。PR70 Ultra Cameo NGC,

發行量8000枚。貴妃醉酒。本系列的第一枚彩色硬幣。附原包裝及編號#6662證書。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



- 37214** People's Republic gold Proof "Zhang Daqian" 50 Yuan 1999 PR69 Deep Cameo PCGS, KM1245, Cheng page 266, #1, commemorating master painter Zhang Daqian. Included is the original case and COA # 4206. A superb example of this rectangular commemorative issue, with gleaming cameo contrast and no apparent flaws. This piece appears to be much scarcer than the mintage of 6,000 pieces might indicate, as very few examples of the type appear in the marketplace.

1999年張大千50元精製金幣。PR69 Deep Cameo PCGS, 歸牧圖。紀念大師級畫家張大千。連裝原裝盒和證書 # 4206。是這次矩形紀念發行中卓越的一枚，閃閃發光的浮雕對比和沒有明顯的瑕疵。罕有程度比其所稱的6,000枚更甚，因為在市場上看難找到同款的硬幣。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250





**37215 People's Republic gold Proof 50 Yuan (1/2 oz) 1999 Gem Proof, KM1250, Cheng page 262, # 2.** Housed in the original case, and sealed in the mint soft plastic, with COA 8580.

1999年50元精製金幣(1/2盎司) Gem Proof, 置於原裝盒內, 密封於原廠膠套內, 連證書 8580。  
Estimate: \$800-\$1,000  
Starting Bid: \$400



**37216 People's Republic bi-metallic Proof "Y2K" 50 Yuan 2000 PR69 Deep Cameo PCGS, KM1333, Fr-219.** Mintage: 20,000. Struck to commemorate the year 2000, this bi-metallic issue contains a 1/2 ounce of gold and a 1/20 ounce of silver. The inner portion of the obverse presents vibrant golden mirrors surrounded by a matte-textured argent ring, while the reverse is fully golden, showing a playful mixture of reflective and satin finishes that nicely contrast one another. Nearly flawless as the grade indicates, and produced in a rather small quantity.

2000年千年紀念50元雙金屬幣。PR69 Deep Cameo PCGS,

發行量20,000枚。千年紀念雙金屬幣。含1/2盎司金及1/2盎司銀。正面銀色環狀霧面外圈包圍著亮金鏡面, 背面呈全金色, 金碧輝煌, 表面柔美反射。接近完美無瑕, 低產量。  
Estimate: \$800-\$1,000  
Starting Bid: \$400



**37217 People's Republic silver Proof "Zhan Tianyou" 100 Yuan (12 oz) 1987 Gem Cameo Proof, KM177.** Mintage of 3000 pieces. Superbly struck with high, frosted relief. This lot remains in its original case of issue with COA.

1987年詹天佑像100元精製銀幣(12盎司) Gem Cameo Proof,

發行量3000枚。鑄工深峻, 深霧面, 高浮雕。原盒附證書。  
Estimate: \$600-\$800  
Starting Bid: \$300



**37218 People's Republic gold Proof "Qin Shi Huang" 100 Yuan 1984 PR69 Ultra Cameo NGC, KM102.** Historical Figures - Series I. Seldom located at this elite grade.

1984年秦始皇100元精製金幣。PR69 Ultra Cameo NGC, 歷史人物第一系列。此評分罕見的一枚。  
Estimate: \$700-\$900  
Starting Bid: \$350



**37219 People's Republic gold Proof "Qin Shi Huang" 100 Yuan 1984 PR69 Ultra Cameo NGC, KM102.** Mintage: 10,000. From the historical figures series, this issue commemorates founder of the Qin Dynasty, Emperor Qin Shi Huang, and features fully-bold design elements that soar above the deeply-mirrored fields.

1984年秦始皇100元精製金幣。PR69 Ultra Cameo NGC, 此紀念幣為紀念秦始皇而造, 細節清晰, 光亮如鏡。  
Estimate: \$700-\$900  
Starting Bid: \$350



- 37220** People's Republic gold Proof "Confucius" 100 Yuan 1985 PR69 Ultra Cameo NGC, KM125. Kong Zi - Series II. Sharply contrasted with a notable brilliant fleck on confucius' hand.

1985年孔子100元精製金幣。PR69 Ultra Cameo NGC,

孔子第二系列。孔子肖像深雕突出。

Estimate: \$700-\$800

Starting Bid: \$350



- 37221** People's Republic gold Proof "Year of Peace" 100 Yuan 1986 PR69 Ultra Cameo NGC, KM149. Mintage: 1,000. A one-year type that features a beautiful allegorical scene, struck to commemorate the International Year of Peace as recognized by the United Nations. The surfaces immediately please the eye, showing an equal amount of silk-textured and glossy elements across both sides. Asserting a scant mintage of just 1,000 pieces, and when offered in this near-flawless condition, commanding of a premium bid consideration.

1986年國際和乎年100 元精製金幣。PR69 Ultra Cameo NGC,

發行量1000枚。僅發行一年，為紀念國際和乎年而鑄。只是表面已足夠令人目不暇給，兩面呈現柔美細節。極珍罕的款式僅發行了1000枚，完美狀態，絕對值得以高價競投。

Estimate: \$4,500-\$5,000

Starting Bid: \$2,200





- 37222 People's Republic gold Proof "Year of Peace" 100 Yuan 1986 PR69 Ultra Cameo NGC, KM149. Mintage: 1,000.** Commemorating the International Year of Peace and featuring a seated female surrounded by doves. Both sides are virtually as struck, with only a flyspeck mark or two noted in the expansive fields. The design motifs are flawless, with fully raised detail, and the shimmering mirrors contain an abundance of flash. Choice so fine and highly-coveted as such.

1986年國際和平年100元精製金幣。PR69 Ultra Cameo NGC, 為紀念國際和平年而造, 一名婦女被和平鴿子包圍。雙面壓印清晰, 地章有輕微痕跡。圖案完美無瑕, 細緻清晰, 鏡面閃亮。珍品, 得到收藏家的高度評價。

Estimate: \$4,500-\$5,000  
Starting Bid: \$2,200



- 37223 People's Republic gold Proof "Liu Bang" 100 Yuan 1986 PR68 Ultra Cameo NGC, KM145. Historical Figures - Series III.** Deeply mirrored with no notable post-strike imperfections.

1986年劉邦100元精製金幣。PR68 Ultra Cameo NGC,

歷史人物第三系列。深鏡面, 無值得提及的瑕疵。

Estimate: \$600-\$700

Starting Bid: \$300



- 37224 People's Republic gold Proof "Liu Bang" 100 Yuan 1986 PR68 Ultra Cameo NGC, KM145. Historical Figures - Series III.** A bright yellow-gold representative with eye-catching contrast.

1986年劉邦100元精製金幣。PR68 Ultra Cameo NGC,

歷史人物第三系列。誘人的金黃色包漿, 非常吸睛。

Estimate: \$600-\$700

Starting Bid: \$300



- 37225 People's Republic gold Proof "Mountain Sheep" 100 Yuan 1992 PR69 Ultra Cameo NGC, KM456. Mintage: 1,500. Series III.** A luminous Proof, issued as part of the endangered wildlife series, featuring a mountain sheep and baby lamb. Essentially flawless and rarely encountered, with a minuscule mintage figure of just 1,500 pieces.

1992年羚羊100元精製金幣。PR69 Ultra Cameo NGC,

發行量1500枚。系列III。精製光亮, 為瀕危野生生物系列之一, 山羊與小羊。無瑕, 稀有, 低發行量。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



(Images Reduced)

**37226 People's Republic 5-Piece gold Proof "Inventions and Discoveries" 100 Yuan Set 1992,**

- 1) Ancient Shipbuilding, PR68 Ultra Cameo NGC, KM415
- 2) First Seismograph, PR68 Ultra Cameo NGC, KM416
- 3) First Kite, PR68 Ultra Cameo NGC, KM417
- 4) First Compass, PR68 Ultra Cameo NGC, KM418
- 5) Bronze Age Metal Working, PR69 Ultra Cameo NGC, KM419

A scarcely seen set in gold from a mintage of 1000 pieces of each type. Most sets have been broken up and many were melted before Chinese Commemorative coins gained popularity in the past decade. Highly desirable thus. (Total: 5 coins)

1992年中國古代科技發明和發現系列精製金幣(100元套裝)  
·一組5枚。

- 1) 古代造船, PR68 Ultra Cameo NGC · KM415;
- 2) 第一台地震儀, PR68 Ultra Cameo NGC · KM416 ;
- 3) 第一隻風箏, PR68 Ultra Cameo NGC · KM417 ;
- 4) 最早的指南針, PR68 Ultra Cameo NGC · KM418;
- 5) 青銅時代金屬加工, PR69 Ultra Cameo NGC · KM419。

金幣套裝特別稀有, 因為每款只有1,000 枚。因為在過去十年, 很多套在中國紀念幣受歡迎之前已被打散及被熔掉。極被渴求的一套。

Estimate: \$16,000-\$18,000

Starting Bid: \$8,000



**37227 People's Republic gold Proof "Inventions & Discovery" 100 Yuan 1993 PR69 Ultra Cameo NGC, KM508, Fr-75, Cheng page 136, number 2. Yin & Yang - Series II. Superb cameo appearance, with a bold strike and no noticeable flaws. Much rarer than its listed mintage of 888 pieces suggests.**

1993年中國古代科技發明和發現系列100 元精製金幣。PR69 Ultra Cameo NGC,

太極第二系列, 高浮雕對比鮮明, 清晰壓印, 無明顯瑕疵。與其888枚幣相比, 更見稀罕。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000





**37228** People's Republic gold Proof "World Cup" 200 Yuan 1982 PR69 Ultra Cameo NGC, KM61, Fr-13. Mintage: 1,261. A near-perfect example of this popular World Cup issue, with fully-detailed images and glossy mirrors that reflect a tremendous amount of flash. Absolutely Gem and produced in a very small mintage.

1982年世界盃足球賽200元精製金幣。PR69 Ultra Cameo NGC，發行量1261枚。近乎完美的足球世界盃紀念金幣，細節清晰，鏡面光亮，閃閃生輝。完美，珍稀。低產量。  
Estimate: \$4,000-\$4,500  
Starting Bid: \$2,000



**37229** People's Republic gold Proof "World Cup" 200 Yuan 1982 PR69 Ultra Cameo NGC, KM61, Fr-13. Mintage: 1,261. A scarce issue that commemorates the World Cup, showing terrific chiaroscuro across the image of the footballer and surrounding jet-black pools of reflectivity. Scarce at all levels and still very much coveted when encountered in this penultimate quality.

1982年世界盃足球賽200元精製金幣。PR69 Ultra Cameo NGC，發行量1261枚。紀念足球世界盃而鑄造，反射底板與呈亮黑的足球員形成鮮明對比。任何狀態皆為罕見，發行量非常有限。  
Estimate: \$4,000-\$4,500  
Starting Bid: \$2,000



- 37230** People's Republic gold Proof "Dunhuang Cave Art" 200 Yuan 2001 PR68 Deep Cameo PCGS, KM1391. Artfully designed and well-struck with little room for improvement.

2001年石窟藝術敦煌200元精製金幣。PR68 Deep Cameo PCGS,

設計美麗，壓印良好。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750



- 37231** People's Republic gold Proof "Year of the Child" 450 Yuan 1979 PR68 Ultra Cameo NGC, KM9, Fr-5. A luminous selection struck to commemorate the UNESCO Year of the Child, with yellow-gold coloration and stunning cameo contrast across both sides. Only minimally handled, as is noted by the high level of certification.

1979年聯合國國際兒童年450元精製紀念金幣。PR68 Ultra Cameo NGC,

紀念國際兒童年而造，呈金黃色，色澤亮麗，兩面均為高浮雕。輕微流通，得到收藏家的高度評價。  
Estimate: \$1,200-\$1,500  
Starting Bid: \$600



- 37232** People's Republic gold Proof "Year of the Child" 450 Yuan 1979 PR68 Cameo NGC, KM9, Fr-5. Commemorating the UNESCO Year of the Child, this highly coveted issue illustrates a young boy and girl in the process of watering their newly planted flower.

1979年聯合國國際兒童年450元精製紀念金幣。PR68 Cameo NGC, 國際兒童年紀念。圖像清楚刻劃小男孩及小女孩栽種澆水植物的情況。受歡迎的系列。  
Estimate: \$1,300-\$1,600  
Starting Bid: \$1,200



- 37233** People's Republic gold Proof "Year of the Child" 450 Yuan 1979 PR67 Ultra Cameo NGC, KM9, Fr-5. Mintage: 12,000 est. A sun-kissed example of this popular UNESCO Year of the Child commemorative, featuring deeply-mirrored fields, along with a bit of haziness that surrounds the central reverse motif, ultimately defining the grade.

1979年聯合國國際兒童年450元精製紀念金幣。PR67 Ultra Cameo NGC,

發行量約12,000枚。此熱門系列中非常出眾的一枚，深鏡面底板，反面中央主題呈輕微朦朧狀，成就此評分。  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500



- 37234** People's Republic Six-Piece gold & silver "Wisdom and Myth" Set 1987-1990,

- 1) Horse silver 10 Yuan, KM282
- 2) Longevity silver 1 oz, KM-XMB26
- 3) Silver 1 oz Vault Protector ND (1990), Cheng page 93, # 2
- 4) General Guan Yu gold 1/4 oz 1989, KM-XMB49
- 5) Mazu gold 1/4 oz 1987, KM-XMB36
- 6) Maitreya Buddha gold 1/4 oz 1989, KM-XMB47

An interesting, and Gem Proof six-piece set in a custom plastic holder marked, "China Mint-Wisdom & Myth-Gold & Silver Set." AGW .75 oz. (Total: 6 coins)

1987-1990年中國神話系列銀幣及金銀章一組6枚。包括

- 1)馬年10元
- 2)壽星公1盎司銀章
- 3)寶源局造-鎮庫1盎司銀章
- 4)關公1/4盎司金章
- 5)媽祖1/4盎司金章 及
- 6)彌勒佛祖1/4盎司金章。

精製，置於塑料裝架。實際金重量0.75盎司。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750





- 37235 People's Republic silver Proof "94th ANA Convention" 1 Ounce Medal 1985 PR69 Ultra Cameo NGC, KMX-MB2.** Mintage: 500. An interesting medallion issue that commemorates the 94th American Numismatic Association Convention, with beautifully-styled, frosty motifs, and mirrors that display a high-gloss finish. Interestingly, the reverse legend which reads, "The Great Wall" is done in backward letters. Choice so fine.

1985年第94屆美國錢幣協會年會紀念銀章(1 盎司)・PR69 Ultra Cameo NGC, 發行量500枚。紀念第94屆美國錢幣協會年會而造的精制銀章。精緻霧化圖案, 光澤亮麗鏡面。背面文字「Great Wall」的字母順序顛倒。收藏之選。

Estimate: \$1,500-\$1,800

Starting Bid: \$750



- 37236 People's Republic silver Proof "94th ANA Convention" 1 Ounce Medal 1985 PR69 Deep Cameo PCGS, KMX-MB2.** Mintage: 500. Struck to commemorate the 94th American Numismatic Association Convention, this impressively-designed medallion issue features a heavy frost across the motifs and deeply-reflective mirrors that sit in stark contrast. From a tiny mintage and in an almost unbeatable certified designation, full of beautiful elements that engage the eye.

1985年第94屆美國錢幣協會年會紀念銀章(1 盎司)・PR69 Deep Cameo PCGS,

發行量500枚。美國錢幣協會第94屆年會紀念鑄造。重霧面圖案附於高反射底板上, 形成強烈對比。低發行量及無可質疑的證明標識, 所有吸引的元素齊集。

Estimate: \$1,500-\$1,800

Starting Bid: \$750



- 37237 People's Republic silver Proof "God of Longevity" Medal (3.3 oz) 1987 PR69 Ultra Cameo NGC, Cheng page 49, #2.** Housed in an NGC jumbo holder. A near-flawless example, with heavily frosted devices and nicely mirrored fields. Mintage of 1,800 pieces.

1987年壽星公像精製銀章(3.3盎司)・PR69 Ultra Cameo NGC,

置於珍寶型的NGC評級盒內。接近完美無瑕, 底板光亮如鏡, 霜狀圖文清晰。發行量1800枚。

Estimate: \$800-\$1,000

Starting Bid: \$400



**37238 People's Republic Four-Piece gold Proof "Gods and Goddesses" Set 1988-1989,**

- 1) Liu Hai, KMX-MB39
- 2) Sakyamuni Buddha, KMX-MB37
- 3) The Goddess Kuan Yin, KMX-MB38
- 4) Maitreya Buddha, KMX-MB47

All are 1/4 oz, Gem Proof, and housed in a custom plastic holder.  
AGW 1 oz. (Total: 4 coins)

1988-1989年紀念金章一組4枚。

包括

- 1) 招財進寶
- 2) 釋迦牟尼
- 3) 觀世音菩薩 及
- 4) 彌勒佛祖。

每枚重1/4盎司，精製，置於塑料裝架。實際金重量1盎司。

Estimate: \$2,000-\$2,200

Starting Bid: \$1,000



**37239 People's Republic silver Proof "God of Warriors of China" 5 Ounce Medal 1989 PR68 Ultra Cameo NGC, KMX-MB48,**  
Cheng page 75, #3. Commemorating General Guan Yu. Housed in an NGC jumbo holder. Superbly detailed, with heavily frosted devices and deeply mirrored fields. Mintage of 2,000 pieces.

1989年關聖帝君紀念銀章(5盎司)。PR68 Ultra Cameo NGC,

紀念關公。置於珍寶型的NGC評級盒內。細節清晰，霜狀圖文深刻，底版光亮鏡面。發行量2000枚。

Estimate: \$1,000-\$1,200

Starting Bid: \$500





**37240** People's Republic silver Proof "Guanyin" 5 Ounce Medal 1989 PR67 Ultra Cameo NGC, KMX-MB45. Mintage: 2,000. An appealing commemorative celebrating the Goddess Guanyin. This lot includes COA #913.

1989年普陀山觀音菩薩精製紀念銀章(5盎司)。PR67 Ultra Cameo NGC,

發行量2000枚。為紀念觀世音菩薩而發行。附編號#913證書。

Estimate: \$800-\$1,000

Starting Bid: \$400



**37241** People's Republic silver Certified Proof 27 Gram "God" Medals Set 1990,

- 1) "God of Fortune" - PR68 Ultra Cameo NGC
- 2) "God of Happiness" - PR68 Ultra Cameo NGC
- 3) "God of Longevity" - PR67 Ultra Cameo NGC
- 4) "God of Prosperity" - PR68 Ultra Cameo NGC

An elusive set that was produced by China Coins Limited. (Total: 4 coins)

1990年神仙系列精製銀章，一組四枚。

- 1) 福星公 - PR68 Ultra Cameo NGC;
- 2) 笑佛 - PR68 Ultra Cameo NGC;
- 3) 壽星公 - PR67 Ultra Cameo NGC;
- 4) 祿星公 - PR68 Ultra Cameo NGC。

由中國錢幣有限公司所造，非常稀有的一套。

Estimate: \$800-\$1,200

Starting Bid: \$400



**37242 People's Republic gold Proof "Beijing Scenery" Medal Set 1979,**

- 1) Summer Palace
- 2) Temple of Heaven
- 3) Beihai Park
- 4) The Great Wall

Cheng p.3, nos. 5-8. Mintage of 2000 sets. An appealing group of 1/2 oz medals (total AGW 2 oz) each featuring a different landmark. This lot remains in its original case of issue with COA. (Total: 4 coins)

1979年北京風光系列精製金章，一組四枚。

- 1) 頤和園
- 2) 天壇
- 3) 北海公園
- 4) 萬里長城

發行量2000套，漂亮的1/2盎司金幣（實際含金量2盎司），各刻劃不同的代表性地標。原盒附證書。

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



**37243 People's Republic gold Proof "Guan Yu" 1/4 Ounce Medal 1989 PR69 Deep Cameo PCGS, KMX-MB49.** Struck to commemorate General Guan Yu, complete with desirable rose-gold coloration and satin-like design elements that are surrounded by a fantastic amount of gloss.

1989年關羽精製金章（1/4盎司）。PR69 Deep Cameo PCGS,

紀念關羽而鑄造，引人入勝的玫瑰金色，色澤柔亮，閃閃生輝。

Estimate: \$700-\$900

Starting Bid: \$350



**37244 People's Republic gold Proof "Guanyin" 5 Ounce Medal 1989 Choice Cameo Proof, KMX-MB46.** Mintage: 300. A beautifully designed medal, well-struck with appealing surfaces. A few faint traces of handling are noted. This lot includes the original case of issue and COA #117.

1989年普陀山觀音菩薩紀念金章（5盎司）。Choice Cameo Proof,

發行量300枚。此章設計精美，壓印完美，只有極少接觸痕跡。附原裝盒及編號#117證書。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



DRAGON & PHOENIX, PEACOCK,  
AND UNICORN ISSUES



- 37245 People's Republic silver Proof Dragon & Phoenix 20 Yuan (2 oz) 1990 PR69 Ultra Cameo NGC, KM318.** Mintage: 5,000. A fantastic 2 ounce issue that features intricately-styled images of a phoenix, dragon, and the Great Wall of China, all displaying superb frost that elegantly contrasts the deeply-mirrored fields. Asserting a small mintage figure, and absolutely desirable in this conditionally-rare certified quality.

1990年龍鳳呈祥20元精製銀幣(2盎司)。PR69 Ultra Cameo NGC。發行人5,000枚。一個美妙的兩盎司銀幣，特色為鳳凰、龍和中國長城的景像，顯示出極佳的霧面圖案，優雅地對深層鏡像底版成對比。這種品相絕對令人垂涎。

Estimate: \$900-\$1,200

Starting Bid: \$450



- 37246 People's Republic silver Proof Dragon & Phoenix 20 Yuan (2 oz) 1990 PR69 Ultra Cameo NGC, KM318.** Mintage: 5,000. A stunning example of this popular issue, essentially flawless with none certified finer at NGC.

1990年龍鳳呈祥20元精製銀幣(2盎司)。PR69 Ultra Cameo NGC,

發行人5000枚。很受歡迎的品種，基本上完美無瑕，目前NGC評分中最高分。

Estimate: \$900-\$1,200

Starting Bid: \$900



**37247 People's Republic silver Proof Dragon & Phoenix 20 Yuan (2 oz) 1990 PR69 Ultra Cameo NGC, KM318.** Mintage: 5,000. Absolutely stunning with stylized motifs and impressive cameo contrast, this massive 2 ounce selection displays arctic-white frost throughout the centers and a touch of lilac tone that haloes the rims.

1990年龍鳳呈祥20元精製銀幣(2盎司)。PR69 Ultra Cameo NGC, 發行量 5,000枚。重兩盎司。絕佳構圖, 高浮雕效果, 對比分明。幣中心呈雪白色澤, 邊緣有微少紫丁香色包漿, 格外獨特。

Estimate: \$900-\$1,200  
Starting Bid: \$450



**37248 People's Republic silver Proof Dragon & Phoenix 20 Yuan (2 oz) 1990 PR68 Ultra Cameo NGC, KM318.** Mintage: 5,000. A dazzling and substantial issue that features a dragon and phoenix, all atop jet-black mirrors that flash with intense reflectivity. A fine, somewhat dappled layer of tone covers both sides, and a lovely ring of lavender color clings to the rims.

1990年龍鳳呈祥20元精製銀幣(2盎司)。PR68 Ultra Cameo NGC, 發行量 5,000枚。美麗絕倫的系列, 龍鳳昂揚於亮黑鏡面之上, 閃爍亮麗。薄薄的色紋包漿覆蓋幣的兩面, 邊緣呈可愛的薰衣草紫色, 格外吸引。

Estimate: \$800-\$1,000  
Starting Bid: \$400





**37249 People's Republic gold Proof Dragon & Phoenix 200 Yuan (2 oz) 1990 PR68 Ultra Cameo NGC, KM320, Fr-B91.** Mintage: 2,538. A remarkable example of this popular 2 ounce gold issue with vividly-depicted images of a dragon and phoenix. Stellar contrast between the jet-black mirrors and sun-kissed, satin-drenched devices hold the eye, while the reverse elements provide an equal amount of excitement upon viewing. Fine wisps located in the fields are likely all that keep this massive specimen from attaining a flawless designation.

1990年龍鳳呈祥200元精製金幣(2盎司)。PR68 Ultra Cameo NGC, 發行量2,538枚。極佳品相的2盎司金幣, 龍鳳栩栩如生。亮黑與日光鏡面, 形成了強烈的對比。柔美圖文更為吸睛, 反面的設計同樣令人振奮。底板包漿完好, 此樣幣堪稱完美。

Estimate: \$7,500-\$9,000

Starting Bid: \$3,700



**37250 People's Republic gold & silver Proof Dragon & Phoenix Set 1990,**

- 1) silver 20 Yuan, KM318
- 2) gold 200 Yuan, KM320

An appealing set, both pieces Gem Cameo Proof and housed in the original case of issue. A COA numbered #3659 is included for the silver piece only. (Total: 2 coins)

1990年龍鳳呈祥精製金幣和銀幣, 一組兩枚。

- 1) 20元銀幣KM318
- 2) 200元金幣, KM320.

非幣漂亮的一組, 皆為Gem Cameo Proof並置於原盒中, 銀幣附證書#3659。

Estimate: \$5,500-\$6,500

Starting Bid: \$2,700



**37251** People's Republic silver Peacock Proof 150 Yuan (20 oz) 1993 PR67 Ultra Cameo NGC, KM599, Cheng page 140, # 1, devices far from rim. Housed in an NGC jumbo holder, with the original wooden case and no COA. Bright white, with full cameo contrast and only a very few tiny marks visible under close examination. Quite scarce, with a small mintage of only 500 pieces

1993年孔雀150元精製銀幣(20盎司)・PR67 Ultra Cameo NGC, 置於一個珍寶型的NGC盒內,連原裝木盒,沒有證書。明亮的銀白色,具完美浮雕效果,只能在極近距離下看見很少細微的痕跡。相當稀有,發行量只有500枚。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



**37252** People's Republic silver Proof "Peacock" 150 Yuan (20 oz) 1993 PR67 Ultra Cameo NGC, KM599. Mintage of 500 pieces. An attractive example of this massive issue commemorating an ancient Chinese painting. This lot includes the original case of issue and COA #284.

1993年孔雀150元精製銀幣(20盎司)・PR67 Ultra Cameo NGC,

發行量500枚。紀念郎世寧畫作-孔雀開屏。附原裝盒及編號#284證書。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



**A Massive Gold Rarity  
Mintage of 66**

極罕低發行量孔雀金幣1500 元



**37253 People's Republic gold Peacock Proof 1500 Yuan (20 oz) 1993 PR68 Ultra Cameo NGC, KM601, Cheng page 139, #1.** Housed in an NGC jumbo holder, with the original box (somewhat worn), case, and COA # 26. A huge gold issue, with a tiny mintage of only 66 pieces. The devices are heavily frosted and the fields deeply mirrored. No significant flaws are noted and this is the first example we have offered of this very rare, oversized, gold issue. China Pricepedia records the last sale of this issue in 2011, where a PR69 certified example brought \$406,300.

1993年孔雀1500 元精製金幣 (20 盎司) • PR68 Ultra Cameo NGC, 置於一個珍寶型的NGC 盒內, 連原裝盒, 連證書 # 26。極之珍罕, 發行量極低, 只有66 枚。圖文高浮雕, 底板反光如鏡。孔雀圖案設計精緻, 栩栩如生。沒有明顯的瑕疵, 這是我們第一次拍賣這款非常罕見又巨型的金幣。China Pricepedia 月刊記錄了對上一次在2011 年時賣出了一枚同款金幣 (評級為PR69), 價值為\$ 406,300 美元。

Estimate: \$200,000-\$250,000

Starting Bid: \$150,000





- 37254 People's Republic silver Unicorn Proof 150 Yuan (20 oz) 1994 PR67 Ultra Cameo NGC, KM804, PAN NPB-3A, Cheng page 189, #1. Mintage: 500. Housed in an NGC jumbo holder with original Unicorn booklet. Although graded as PR67, this example has no significant flaws and is an exceptional of the grade.**

1994年麒麟系列150元精製銀幣 (20盎司)。PR67 Ultra Cameo NGC, 發行量500枚。至於NGC珍寶評級盒內, 附原裝麒麟系列說明冊。雖然獲PR67評分, 但整體沒有明顯瑕疵, 非常完整。

Estimate: \$4,000-\$5,000  
Starting Bid: \$4,000



- 37255 People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1994 Choice Cameo Proof, KM682. Mintage: 1,000. Superbly struck with dramatic cameo and a handful of tiny surface lines that do not distract. This lot includes the case of issue and COA #775.**

1994年麒麟100元精製金幣 (1 盎司)。Choice Cameo Proof,

發行量1000枚。深打, 浮雕對比強烈。附原包裝及編號#775證書。

Estimate: \$3,000-\$3,500  
Starting Bid: \$1,500



- 37256 People's Republic gold & bi-metallic Two-Piece Unicorn Proof Set 1994,**  
1) bi-metallic 25 Yuan, KM677  
2) gold 50 Yuan, KM680

Both pieces are Gem Cameo Proof and remain housed in their case of issue with COA. A very scarce set. (Total: 2 coins)

1994年麒麟系列精製金幣及雙金屬幣一套2枚。

1) 25元雙金屬[金幣銀圈] KM677;  
2) 50元金幣 KM680。

兩枚均精裝, 置於原裝包裝並附證書。非常罕見。

Estimate: \$3,500-\$4,500  
Starting Bid: \$1,750





**37257 People's Republic gold & silver Four-Piece Proof Unicorn Set 1994,**

- 1) gold 5 Yuan (1/20 oz), KM674
- 2) gold 10 Yuan (1/10 oz), KM676
- 3) gold 25 Yuan (1/4 oz), KM678
- 4) silver 10 Yuan (1 oz), KM675

Included in the set is a small gold-plated Unicorn figurine. A sparkling Gem Cameo Proof set. Housed in the original box, and wooden case, with COA 923. Mintage of 2,500 sets. (Total: 5 items)

1994年麒麟精製金銀幣一套4枚。

- 1) 5元金幣 (1/20盎司)
- 2) 10元金幣 (1/10盎司)
- 3) 25元金幣 (1/4盎司)
- 4) 10元銀幣 (1盎司)。

還包括一個小小的鍍金麒麟雕像。閃閃發光的一套金銀幣。置於原包裝盒和木箱，附編號#923證書。發行量2500套。

Estimate: \$1,400-\$1,600

Starting Bid: \$700



(Images Reduced)

**37258 People's Republic silver Unicorn Proof 150 Yuan (20 oz) 1995 PR68 Ultra Cameo NGC, KM804, PAN NPB-15A, Cheng page 189, #1. Mintage: 500 pieces. Housed in an NGC jumbo holder. Stark cameo contrast, with a bold strike and pristine surfaces displaying only 1-2 tiny marks under close examination.**

1995年麒麟150元精製銀幣 (20 盎司) 。PR68 Ultra Cameo NGC，

發行量500 枚。置於珍寶形的NGC 保護套中。浮雕對比鮮明，深打和品相完美，即使仔細檢查都只能看到1-2 個微小的痕跡。

Estimate: \$5,500-\$6,500

Starting Bid: \$5,500



**37259** People's Republic silver Proof Unicorn 150 Yuan (20 oz) 1995 Gem Proof, KM804, Cheng page 189, # 1, Pan NPB-15A. Housed in the original box, and wooden case (with broken hinge), with COA. Mintage of only 500 pieces.

1995年麒麟150元精製銀幣(20 盎司)◦Gem Proof,

置於原包裝盒和木箱(鉸鏈有損)◦附證書◦發行量僅500枚◦

Estimate: \$5,500-\$6,500

Starting Bid: \$2,700





Rare - With None Certified Finer

珍罕高評分之麒麟500 元精製金幣



**37260 People's Republic Proof gold Unicorn 500 Yuan (5 oz) 1995 PR69 Ultra Cameo NGC, KM-805, Cheng page 188, #1.** Housed in a jumbo NGC holder, with serial number 33 of a tiny mintage of only 99 pieces, all of which were sold outside China. Undoubtedly, far fewer than the original mintage survive. None have been certified finer than this splendid piece. A spectacular cameo example, with near-flawless surfaces and stunning eye appeal.

1995年麒麟500 元精製金幣 (5 盎司)。PR69 Ultra Cameo NGC, 置於一個珍寶型的NGC 盒內, 序號為33, 發行量只有99枚, 全部都被出售到中國以外。毫無疑問, 現存的遠遠少於原本的數量。沒有一枚的評分比這枚更高。有壯觀的浮雕, 具有近乎無瑕的表面, 外表令人目不暇給。

Estimate: \$40,000-\$45,000  
Starting Bid: \$40,000



**37261 People's Republic platinum Proof Unicorn 25 Yuan (1/4 oz) 1996 Choice Cameo Proof, KM944.** A rare type and ever-popular in this series with some faint cloudiness in the fields. This lot includes the case of issue but no COA.

1996年麒麟25元精製鉑幣(1/4盎司)・Choice Cameo Proof,

罕見且非常受歡迎・底板有些微雲霧・附原包裝但不附證書。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**37262 People's Republic platinum Proof Unicorn 100 Yuan (1 oz) 1996-P PR70 Ultra Cameo NGC, KM948, Cheng page 208, #5, Pan NPB-40A.** Included is COA #341. An absolutely perfect example, with no flaws and stunning cameo appearance. Mintage of only 500 pieces. Very scarce in this flawless condition.

1996-P年麒麟系列100元精製鉑幣(1盎司)・PR70 Ultra Cameo NGC,

附編號#341證書。絕美的一枚，沒有任何瑕疵，令人驚嘆。發行量500枚。如此完美品相非常罕見。

Estimate: \$7,500-\$8,000

Starting Bid: \$3,700





**37263** People's Republic platinum Proof Unicorn 100 Yuan (1 oz) 1996-P PR70 Ultra Cameo NGC, KM948, Fr-B111. Mintage: 500. A stunning selection whose obverse features a Western Unicorn and maiden, with the reverse showing the images of an Eastern Unicorn. As the grade suggests, this example is flawless—free of any handling issues, toning spots, or haze—and the impeccable contrast between the heavily frosted design illustrations and the jet-black pools of reflectivity absolutely captivate the eye. A perfect representative of the issue, conditionally scarce, and worthy of great attention as such.

1996-P年麒麟系列100元精製鉑幣(1盎司)•PR70 Ultra Cameo NGC, 發行量500枚。佳品。正面為西方獨角獸及少女, 反面為中國的麒麟。如評級所示, 完美無瑕, 無流通痕跡、色點或霧。重磨砂設計與亮黑鏡面形成高浮雕效果, 立體鮮明, 引人入勝。完美的一枚, 稀罕, 極具收藏價值。

Estimate: \$7,500-\$8,000

Starting Bid: \$3,700



**37264** People's Republic platinum Proof Unicorn 100 Yuan (1 oz) 1996-P PR69 Ultra Cameo NGC, KM948, Fr-B111. Mintage: 500. Featuring an Eastern and Western unicorn, this beautifully-designed issue boasts a small mintage of just 500 pieces, satin-textured devices, and pure reflectivity that shimmers throughout the mirrors. Even with the aid of magnification, this example appears flawless from every angle, and as such, is worthy of a premium bid that might possibly surpasses our high estimate.

1996-P年麒麟系列100元精製鉑幣(1盎司)•PR69 Ultra Cameo NGC,

發行量500枚, 數目稀少。中國麒麟及西方麒麟, 柔光圖文, 亮麗鏡面, 美麗構圖。即使放大來看仍然完美無瑕, 極具收藏價值, 最後的價值可能會超過我們的估價。

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000



- 37265** People's Republic platinum Proof Unicorn 100 Yuan (1 oz) 1996-P PR68 Ultra Cameo NGC, KM948, Fr-B111. A superb example of this popular platinum issue that features both an eastern and western unicorn. As the grade suggests, virtually unblemished to the eye.

1996-P年麒麟100元精製鉑幣(1盎司)・PR68 Ultra Cameo NGC, 這個受歡迎的鉑金發行中出眾的一枚, 上有東方的麒麟和西方的獨角獸。正如評分所示, 肉眼看幾乎沒有瑕疵。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



- 37266** People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1996 PR69 Ultra Cameo NGC, KM947, Fr-B102. Included is COA #657. Mintage: 1,250. Superb cameo contrast, with bold strike and pristine, essentially flawless, surfaces. A very scarce issue in this exceptional condition.

1996年麒麟100元精製金幣(1盎司)・PR69 Ultra Cameo NGC,

發行量1,250枚。證書編號#657。超卓的深浮雕, 深打, 原廠狀態, 簡直是無瑕。罕有, 品相極佳。

Estimate: \$4,000-\$5,000

Starting Bid: \$3,600





**37267 People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1996 PR69 Ultra Cameo NGC, KM947, Fr-B102.** Mintage: 1,250. A highly coveted and vastly collected issue with choice surfaces. A certainty to be highly sought by the modern specialist.

1996年麒麟100元精製金幣(1盎司)。PR69 Ultra Cameo NGC,

發行量1250枚。令人垂涎的一枚，深受現代幣藏家高度追捧。  
Estimate: \$4,000-\$5,000  
Starting Bid: \$2,000



**37268 People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1996 Gem Cameo Proof, KM947.** Mintage: 1,250. A superb example, well-represented here in its original case of issue without COA.

1996年麒麟100元精製金幣(1 盎司)。Gem Cameo Proof,

發行量1250枚。非常優秀的一枚，置於原包裝，但沒有證書。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**37269 People's Republic platinum Proof Unicorn 100 Yuan (1 oz) 1997-P PR70 Ultra Cameo NGC, KM1034, Pan-NPB40a.** Mintage: 500. Certified to the highest technical level possible, this singular issue features two varieties of unicorns. The soaring rims frame the impossibly-high design motifs, while the low-lying mirrors offer a glossy finish and radiate with unimpeded brilliance. Absolutely enchanting, and literally flawless in all regards.

1997-P年麒麟系列100元精製鉑幣(1盎司)。PR70 Ultra Cameo NGC,

發行量500枚。評級達到最高的水平，這個單一發行的特色為兩種獨角獸/麒麟。凸出的邊框住了有相當高度的設計圖案，而底面十分光滑和反射出勢不可擋的光澤，絕對迷人，所有地方均毫無瑕疵。

Estimate: \$15,000-\$17,000  
Starting Bid: \$7,500

## LUNAR YEAR ISSUES



- 37270** People's Republic silver Proof "Year of the Rooster" 30 Yuan 1981 PR69 Deep Cameo PCGS, KM40. Mintage: 10,000. As part of the Lunar series, this example commemorates the Year of the Rooster, with impeccably-frosted design motifs and full brilliance that radiates from the pristine mirrors.

1981年雞年生肖系列30元精製銀幣。PR69 Deep Cameo PCGS,

發行量10,000枚。紀念生肖雞年而造。完美的磨砂設計圖案，閃爍亮澤的完美鏡面。

Estimate: \$900-\$1,000

Starting Bid: \$450



- 37271** People's Republic gold Proof "Year of the Rooster" 250 Yuan 1981 PR69 Ultra Cameo NGC, KM41. Mintage: 5,015. Virtually perfect with crisply defined detail and mesmerizing reflectivity in the fields. Accompanied with the original COA.

1981年雞年生肖系列250元精製金幣。PR69 Ultra Cameo NGC,

發行量5015枚。精緻完美、細緻深打，極具吸引的光亮底板。連原裝證書。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 37272** People's Republic gold Proof "Year of the Rooster" 250 Yuan 1981 PR69 Ultra Cameo NGC, KM41. Mintage: 5,015. A marvelous specimen with tone-free surfaces that appear entirely pristine.

1981年雞年生肖系列250元精製金幣。PR69 Ultra Cameo NGC,

發行量5,015枚。完美表面、工藝精湛。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 37273** People's Republic gold Proof "Year of the Rooster" 250 Yuan 1981 PR69 Ultra Cameo NGC, KM41. Mintage: 5,015. A gleaming representative with perfectly frosted highpoints.

1981年雞年生肖系列250元精製金幣。PR69 Ultra Cameo NGC,

發行量5,015枚。光澤閃爍，高點處帶霧面。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 37274** People's Republic gold Proof "Year of the Rooster" 250 Yuan 1981 Choice Cameo Proof, KM41. Mintage of 5015 pieces. Beautifully designed and the sole Lunar issue in this denomination, this example is marred only by a faint wipe to each side. This lot remains in its original case of issue with COA.

1981年雞年生肖系列250元精製金幣。Choice Cameo Proof,

發行量5015枚。漂亮設計，唯一以250元為面值，兩面有少許瑕疵。原盒附證書。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37275** People's Republic silver Proof "Year of the Dog" 20 Yuan 1982 PR69 Ultra Cameo NGC, KM56. Mintage: 8,825. A beautifully-depicted issue that commemorates the Year of the Dog, with frosted design elements in stark contrast to the surrounding radiance.

1982年狗年生肖系列20元精製銀幣。PR69 Ultra Cameo NGC,

發行量8,825枚。美麗絕倫的構圖，為紀念生肖狗年而造。磨砂設計與光亮地章形成浮雕對比鮮明的效果。

Estimate: \$1,100-\$1,300

Starting Bid: \$550





- 37276 People's Republic gold Proof "Year of the Dog" 200 Yuan 1982 Gem Cameo Proof, KM57.** Mintage of 5000 pieces. Well-struck and scarce, this piece displays just a few faint traces of past handling. This lot remains in its original case of issue with COA.

1982年狗年生肖系列200元精製金幣。Gem Cameo Proof，

發行量5000枚。深打、珍罕，只帶輕微流通跡象。原盒附證書。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



- 37277 People's Republic gold Proof "Year of the Dog" 200 Yuan 1982 Gem Cameo Proof, KM57.** Mintage of 5000 pieces. An excellent representative example of the issue. This lot remains in its original case of issue without COA.

1982年狗年生肖系列200元精製金幣。Gem Cameo Proof，

發行量5000枚。完美呈現。原盒附證書。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



- 37278 People's Republic silver Proof "Year of the Pig" 10 Yuan 1983 PR69 Ultra Cameo NGC, KM73.** Mintage: 6,790. Lunar series issue that celebrates the Year of the Pig, with phenomenal obverse motifs that appear high-relief and surrounding mirrors that beam with light.

1983年豬年生肖系列10元精製銀幣。PR69 Ultra Cameo NGC，

發行量6,790枚。紀念生肖系列豬年而造。正面美麗絕倫，圖文非常突出。底版鏡面光滑，閃爍耀眼。

Estimate: \$1,600-\$2,000

Starting Bid: \$800



- 37279 People's Republic silver Proof "Year of the Pig" 10 Yuan 1983 PR68 Deep Cameo PCGS, KM73.** Mintage: 6,790. An attractive example from the popular Lunar series, displaying fully-illustrative design motifs and a light haze that covers the reverse fields.

1983年豬年生肖系列10元精製銀幣。PR68 Deep Cameo NGC，發行量6,790枚。甚受歡迎的生肖紀念幣系列。圖案精美細緻，反面底版帶少許霧痕。

Estimate: \$1,300-\$1,600

Starting Bid: \$650



- 37280 People's Republic silver Proof "Year of the Rat" 10 Yuan 1984 PR69 Ultra Cameo NGC, KM93.** Mintage of 11,000 pieces. A surprisingly uncommon coin in the marketplace despite the seemingly generous mintage.

1984年鼠年生肖系列10元銀幣。PR69 Ultra Cameo NGC，

發行量11,000枚。儘管發行量大，但在市場上出現足以令人驚訝，彌足珍貴。

Estimate: \$700-\$900

Starting Bid: \$350



**37281 People's Republic gold Proof "Year of the Rat" 150 Yuan 1984 Choice Cameo Proof, KM94.** Mintage of 5000 pieces. A scarce and highly sought-after type, this example exhibiting a very light obverse wipe. This lot remains in its original case of issue with COA #4809.

1984年鼠年生肖系列150元精製金幣。Choice Cameo Proof，

發行量5000枚。只有輕微瑕疵，十分搶手。原盒附證書#4809。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



**37282 People's Republic gold Proof "Year of the Ox" 150 Yuan 1985 Gem Cameo Proof, KM120.** Estimated mintage of 16000 pieces. One of the earlier-struck pieces from the original mintage of 5000 with a few wispy handling marks on the reverse. This lot remains in its original case of issue with COA #1365.

1985年牛年生肖系列150元精製金幣。Gem Cameo Proof，

估計發行量16,000枚。此幣為早期只發行5000枚中的其一，反面有輕微流通痕跡。原盒附證書#1365。

Estimate: \$800-\$1,200

Starting Bid: \$400



**37283 People's Republic gold Proof "Year of the Ox" 150 Yuan 1985 Gem Cameo Proof, KM120.** Estimated mintage of 16000 pieces. This lot remains in its original case of issue with COA #2448.

1985年牛年生肖系列150元精製金幣。Gem Cameo Proof，

發行量16,000枚。原盒附證書#2448。

Estimate: \$800-\$1,200

Starting Bid: \$400



**37284 People's Republic gold Proof "Year of the Tiger" 150 Yuan 1986 Gem Cameo Proof, KM138.** Mintage of 5000 pieces. Attractively cameoed with just a couple of wispy hairlines. This lot remains in its original case of issue with COA #1711.

1986年虎年生肖系列150元精製金幣。Gem Cameo Proof，

發行量5000枚。深雕對比強烈，只有輕微擦痕。原盒附證書#1711。

Estimate: \$800-\$1,200

Starting Bid: \$400





**37285 People's Republic gold & silver Two-Piece "Year of the Tiger" Proof Set 1986,**

- 1) silver 10 Yuan, KM137
- 2) gold 150 Yuan, KM138

Both examples are Gem Cameo Proof. This lot includes the case of issue and COA #s 1462 and 4481. (Total: 2 coins)

1986年虎年生肖系列精製金銀幣一組兩枚。

- 1) 10元銀幣 KM137;
- 2) 150元金幣 KM138。

精裝。附原裝盒及編號#1462和#4481證書。  
Estimate: \$800-\$1,200  
Starting Bid: \$400



**37286 People's Republic silver Proof "Year of the Rabbit" 50 Yuan (5 oz) 1987 PR69 Ultra Cameo NGC, KM170, Cheng page 43, #3. Housed in an NGC jumbo holder. Superb black and white cameo contrast, with flawless fields. Mintage of 4,000 pieces.**

1987年兔年生肖系列50 元精製銀幣 (5盎司) 。PR69 Ultra Cameo NGC,

置於珍寶型的NGC評級盒內。光暗對比強烈，底版無瑕。發行量4000 枚。

Estimate: \$600-\$800  
Starting Bid: \$300



**37287 People's Republic gold Proof "Year of the Rabbit" 150 Yuan 1987 PR69 Ultra Cameo NGC, KM171. Mintage: 4,780. On the cusp of perfection with outstanding eye-appeal.**

1987年兔年生肖系列150 元精製金幣。PR69 Ultra Cameo NGC,

發行量4,780枚。完美中的完美，非常漂亮。  
Estimate: \$1,300-\$1,600  
Starting Bid: \$650



**37288 People's Republic gold Proof "Year of the Rabbit" 150 Yuan 1987 Gem Cameo Proof, KM171.** Mintage of 7500 pieces. Bright and fully brilliant. This lot remains in its original case of issue with COA #4542.

1987年兔年生肖系列150元精製金幣。Gem Cameo Proof。

發行量7500枚。光澤明亮。原盒附證書#4542。

Estimate: \$800-\$1,200

Starting Bid: \$400



**37289 People's Republic gold Proof "Year of the Rabbit" 150 Yuan 1987 Gem Cameo Proof, KM171.** Mintage of 5000 pieces. Attractively toned on the obverse. This lot remains in its original case of issue with COA #4251.

1987年兔年生肖系列150元精製金幣。Gem Cameo Proof。

發行量5,000枚。漂亮自然包漿。原盒附證書#4251。

Estimate: \$800-\$1,200

Starting Bid: \$400



**37290 People's Republic gold & silver Two-Piece "Year of the Rabbit" Proof Set 1987,**

1) silver 10 Yuan, KM169

2) gold 150 Yuan, KM171

Both pieces are Choice Cameo Proof, each with fingerprints. This lot includes the case of issue and COA #s 724 and 963. (Total: 2 coins)

1987年兔年生肖系列精製金銀幣一組兩枚。

1) 10元銀幣 KM169;

2) 150元金幣 KM171。

精裝。附原裝盒及編號#724和#963證書。

Estimate: \$800-\$1,000

Starting Bid: \$400





**37291** People's Republic silver Proof "Year of the Dragon" 100 Yuan (12 oz) 1988 PR69 Ultra Cameo NGC, KM195, Cheng page 54, #1. A lunar Year of the Dragon issue. Housed in an NGC jumbo holder. No significant flaws, with sharp cameo contrast. Mintage of 3,000 pieces.

1988年龍年生肖系列100元精製銀幣。PR69 Ultra Cameo NGC,

龍年發行。置於珍寶型的NGC評級盒內。無明顯瑕疵，對比度高。發行量3000枚。  
Estimate: \$1,800-\$2,200  
Starting Bid: \$900



**37292** People's Republic silver Proof "Year of the Dragon" 100 Yuan (12 oz) 1988 PR68 Deep Cameo PCGS, KM195, Cheng page 54, # 1. A lunar Year of the Dragon issue. Housed in an PCGS jumbo holder. Sharply struck, with bold cameo contrast and no apparent flaws. Mintage of 3000 pieces.

1988年龍年生肖系列100元精製銀幣(12盎司)。PR68 Deep Cameo PCGS, 龍年發行，置於一個珍寶型的PCGS盒內。壓印銳利，浮雕對比鮮明，無可見的瑕疵。發行量3000枚。

Estimate: \$1,800-\$2,200  
Starting Bid: \$900





**37293** People's Republic silver Proof "Year of the Dragon" 100 Yuan (12 oz) 1988 PR68 Ultra Cameo NGC, KM195, Cheng page 54, # 1. A lunar Year of the Dragon issue. Housed in an NGC jumbo holder. Full white brilliance, with superb cameo contrast. Mintage of 3,000 pieces.

1988年龍年生肖系列100元精製銀幣(12盎司)·PR68 Ultra Cameo NGC, 龍年發行, 置於一個珍寶型的NGC盒內。全銀白色, 超卓的浮雕效果。非常罕有和難得, 發行量3,000枚。

Estimate: \$1,800-\$2,200  
Starting Bid: \$900



**37294** People's Republic silver Proof "Year of the Dragon" 100 Yuan (12 oz) 1988 PR67 Ultra Cameo NGC, KM195, Cheng page 54, #1. A lunar Year of the Dragon issue. Housed in an NGC jumbo holder. A hint of golden toning, with full cameo appearance and light hairlines. Mintage of 3,000 pieces.

1988年龍年生肖系列100元精製銀幣(12盎司)·PR67 Ultra Cameo NGC,

龍年發行。置於珍寶型的NGC評級盒內。些微氧化, 微少髮痕, 依然美麗吸引。發行量3000枚。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500





**37295 People's Republic platinum Proof "Year of the Dragon" 100 Yuan (1 oz) 1988 PR69 Deep Cameo PCGS, KM197.** Mintage: 2,000. One of the more popular issues from the coveted Lunar series, with a beautiful double-dragon illustration and outstanding cameo contrast throughout.

1988年龍年生肖系列100元精製鉑幣(1盎司)。PR69 Deep Cameo PCGS,

發行量2,000枚。甚受歡迎的生肖紀念幣系列。美輪美奐的雙龍圖案。高浮雕效果,立體鮮明。

Estimate: \$2,800-\$3,200

Starting Bid: \$1,400



**37296 People's Republic gold Proof "Year of the Dragon" 100 Yuan 1988 Proof - Scratched.** KM196, Fr-B66, PAN page 53, #3. Numerous pin scratches have been placed in the fields on both sides.

1988年龍年生肖系列100元精製金幣。Proof - Scratched, 雙面底板帶少許瑕疵。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



**37297 People's Republic gold Proof "Year of the Dragon" 150 Yuan 1988 PR68 Ultra Cameo NGC, KM198.** Mintage: 7,600. Glass-like in the fields with bold contrast on the raised surfaces.

1988年龍年生肖系列150元精製金幣。PR68 Ultra Cameo NGC,

發行量7,600枚。鏡面底板,深度浮雕。

Estimate: \$800-\$1,000

Starting Bid: \$400



**37298 People's Republic gold Proof "Year of the Dragon" 150 Yuan 1988 PR67 Ultra Cameo NGC, KM198.** Mintage: 7,600. A sterling example with deep cameo contrast on both sides. Accompanied with the original COA.

1988年龍年生肖系列150元精製金幣。PR67 Ultra Cameo NGC,

發行量7600枚。雙面深浮雕。附原廠證書。

Estimate: \$700-\$900

Starting Bid: \$350



**37299** People's Republic silver Proof "Year of the Dragon - Hong Kong Coin Expo" 5 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB22, Cheng page 59, #2, Pan-86A. Official silver medal of the numismatic exposition in Hong Kong. Housed in an NGC jumbo holder. Interesting design containing two of the most iconic Chinese images, the Panda and the Dragon. Full cameo, with no distracting marks. Mintage of 1,000 pieces.

1988年香港國際硬幣展覽會紀念銀章(5盎司)。PR69 Ultra Cameo NGC,

置於珍寶型的NGC評級盒內。為紀念香港第七屆國際硬幣展覽會而發行。有像徵香港的和中國熊貓的特點。深受歡迎的設計。高浮雕，漂亮精緻。發行量1000枚  
Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**37300** People's Republic silver Proof "Year of the Dragon - Hong Kong Coin Expo" 5 Ounce Medal 1988 PR68 Ultra Cameo NGC, KMX-MB22. Mintage: 1,000. A bright-white example of this low-mintage release with little room for improvement.

1988 年香港國際硬幣展覽會銀章(5盎司)。PR68 Ultra Cameo NGC,

發行量1000枚。明亮，發行量低。  
Estimate: \$800-\$1,000  
Starting Bid: \$400





**37301** People's Republic gold Proof "Year of the Dragon - San Francisco Expo" 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB51. Mintage: 1,500. Much scarcer than the mintage suggests, with sales records for the issue usually bringing in the \$3,000-\$4,000 range.

1988年舊金山國際錢幣展銷會龍年紀念金章(1盎司)・PR69 Ultra Cameo NGC,

發行量1500枚。罕見，成交價一般在\$3,000至\$4,000美元之間。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



**37302** People's Republic silver Proof "Year of the Snake" 50 Yuan (5 oz) 1989 Gem Cameo Proof, KM233. Mintage of 1000 pieces. An appealing example with deepening iridescent tone along the obverse rim. This lot remains in its original case of issue with COA #40.

1989年蛇年生肖系列50元精製銀幣(5盎司)・Gem Cameo Proof, 發行量1000枚。高浮雕，設計精美。附原裝盒及證書編號40。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**37303** People's Republic silver Proof "Year of the Snake" 100 Yuan (12 oz) 1989 PR68 Deep Cameo PCGS, KM234, Cheng page 68, # 1. Lunar Year of the Snake. Housed in a PCGS jumbo holder. Boldly struck, with superb eye-appeal and no noticeable flaws. Very scarce, with a small mintage of only 400 pieces.

1989年蛇年生肖系列100元精製銀幣(12盎司)・PR68 Deep Cameo PCGS, 蛇年發行，置於一個珍寶型的PCGS盒內。深打，吸引眼球，無可見的瑕疵。非常罕見，發行量只有400枚。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



**37304** People's Republic silver Proof "Year of the Horse" 50 Yuan (5 oz) 1990 Gem Cameo Proof, KM284. Mintage of 2000 pieces. A bright-white example still sealed in the mint soft plastic sleeve and capsule. This lot remains in its original case of issue with COA #1184.

1990年馬年生肖系列50 元精製銀幣 (5盎司) 。Gem Cameo Proof ,

發行量2000枚。亮白，原密封塑料袋及證書編號#1184。

Estimate: \$800-\$1,200

Starting Bid: \$400



**37305** People's Republic silver Proof "Year of the Horse" 50 Yuan 1990 Gem Proof, KM284, Cheng page 83, # 5. Lunar Year of the Horse. A superb, essentially flawless example with bold cameo contrast. In the original case, and mint-sealed soft plastic, with COA #1550. Mintage of 2,000 pieces.

1990年馬年生肖系列50 元精製銀幣。Gem Proof, 馬年發行。基本上完美無瑕，浮雕對比鮮明。置於原裝盒，並密封於原廠的膠套內，附編號#1550證書。發行量2000 枚。

Estimate: \$1,500-\$1,800

Starting Bid: \$750





**37306** People's Republic silver Proof "Year of the Horse" 50 Yuan (5 oz) 1990 Gem Proof, KM284, Cheng page 83, # 5. Lunar Year of the Horse. In the original case, and mint-sealed soft plastic, with COA #1818. No flaws are noticeable. Mintage of 2,000 pieces.

1990年馬年生肖系列50 元精製銀幣 (5 盎司) 。Gem Proof, 馬年發行。置於原裝盒及密封的原廠膠套內, 連證書 # 1818。無可見瑕疵。發行量2,000 枚。  
Estimate: \$1,500-\$1,800  
Starting Bid: \$750



**37307** People's Republic silver Proof "Year of the Horse" 50 Yuan (5 oz) 1990 Gem Proof, KM284, Cheng page 83, #5. Lunar Year of the Horse. In the original case, with COA #1933. Brilliant white, with pristine surfaces and stark cameo contrast. Mintage of 2,000 pieces.

1990年馬年生肖系列50 元精製銀幣 (5 盎司) 。Gem Proof, 馬年發行。置於原裝盒內, 連證書 # 1933。閃亮的銀白色, 有完美的表面和浮雕對比鮮明。發行量2,000 枚。  
Estimate: \$1,500-\$1,800  
Starting Bid: \$1,500



**37308** People's Republic gold Proof "Year of the Horse" 100 Yuan 1990 PR69 Ultra Cameo NGC, KM286, Fr-B66. Mintage: 6,000. Part of the highly-collected Lunar series, this Year of the Horse commemorative presents all-over rose-tinged coloration, impeccable mirrors that are void of even the faintest handling marks, and superb cameo contrast noted throughout.

1990年馬年生肖系列100 元精製紀念金幣。PR69 Ultra Cameo NGC,

發行量6,000枚。生肖系列中熱門收集的其中一款, 此幣整體呈玫瑰色調, 無可挑剔的鏡面令微弱的瑕疵毫不起眼, 通體呈完美浮雕效果。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**37309** People's Republic gold Proof "Year of the Horse" 100 Yuan (1 oz) 1990 PR67 Ultra Cameo NGC, KM286. Mintage: 6,000. Beautifully struck with very faint traces of past handling, commensurate with the grade. This lot includes the case of issue and COA #5115.

1990年馬年生肖系列100元精製金幣(1盎司)·PR67 Ultra Cameo NGC,

發行量6000枚。壓印精美，非常微弱的處理痕跡，與評分相稱。附原包裝及編號#5115證書。

Estimate: \$1,200-\$1,800

Starting Bid: \$600



**37310** People's Republic silver Proof "Year of the Goat" 50 Yuan 1991 Gem Proof, KM362, Cheng page 102, # 5. Housed in the original case, and mint sealed soft plastic, with COA #911. Gem cameo Proof, with with a hint of golden rim toning, and no notable flaws. Mintage of 2,000 pieces.

1991年羊年生肖系列50元精製銀幣。Gem Proof，置於原裝盒，並密封於原廠的膠套內。附編號#911證書。無明顯瑕疵，環邊輕微氧化。發行量2000枚。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



**37311** People's Republic silver Proof "Year of the Monkey" 100 Yuan (12 oz) 1992 PR68 Deep Cameo PCGS, KM431, Cheng page 113, # 3. Lunar Year of the Monkey. Housed in a PCGS jumbo holder. Near-flawless, with superbly struck devices and appealing cameo contrast. Very scarce, with a mintage of 500 pieces.

1992年猴年生肖系列100元精製銀幣(12盎司)·PR68 Deep Cameo PCGS，猴年發行，置於一個珍寶型的PCGS盒內。近乎完美，深打，有引人入勝的高浮雕效果。非常罕見，發行量只有500枚。

Estimate: \$3,500-\$5,000

Starting Bid: \$1,750





**37312 People's Republic silver Proof "Year of the Rooster" 50 Yuan (5 oz) 1993 Gem Cameo Proof, KM512.** Mintage of 1000 pieces. An attractive example of this scarce type that is beginning to tone along the rims. This lot remains sealed in the mint vinyl sleeve in its original case of issue without COA.

1993年雞年生肖系列50 元精製銀幣 (5盎司) 。Gem Cameo Proof。

發行量1000枚。邊緣帶包漿，罕見的一枚。原盒並封存於原膠套內，無證書。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**37313 People's Republic silver Proof "Year of the Rooster" 100 Yuan 1993 (12 oz) PR67 Ultra Cameo NGC, KM514, Cheng page 131, # 3.** Lunar Year of the Rooster issue. Housed in an NGC jumbo holder. Sparkling cameo appearance with no significant flaws. A very scarce, and elusive, issue. Mintage of only 500 pieces.

1993年雞年生肖系列100 元精製銀幣 (12 盎司) 。PR67 Ultra Cameo NGC, 雞年發行，置於一個珍寶型的NGC 盒內。有閃耀的浮雕，表面無面顯瑕疵。非常罕有和難得，發行量只有500 枚。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 37314 People's Republic platinum Proof "Year of the Rooster" 100 Yuan (1 oz) 1993 Gem Cameo Proof, KM-Y382.** Mintage of 300 pieces. A rare issue, still sealed in the mint soft plastic and one of the first off the die. This lot remains in its original case of issue with COA #4.

1993年雞年生肖系列100元精製鉑幣(1盎司)。Gem Cameo Proof。

發行量300枚。罕見，原密封塑料袋及證書編號#4。  
Estimate: \$7,000-\$9,000  
Starting Bid: \$3,500



- 37315 People's Republic gold Scalloped Proof "Year of the Rooster" 100 Yuan 1993 Gem Cameo Proof, KM515.** Mintage of 2300 pieces. An essentially untouched piece, still sealed in the mint vinyl sleeve. This lot remains in its original case of issue with COA #1549.

1993年雞年生肖系列100元梅花形精製金幣。Gem Cameo Proof。

發行量2300枚。放於原密封塑料袋內，無接觸痕跡，原盒附證書#1549。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750



- 37316 People's Republic gold Scalloped Proof "Year of the Dog" 100 Yuan 1994 PR68 Deep Cameo PCGS, KM647.** Mintage: 2,300. Superbly struck, with frosty devices and bright, untuned fields.

1994年狗年100元梅花形精製金幣。PR68 Deep Cameo PCGS,

發行量2300枚。壓印完美，霜狀圖文，底板光亮。  
Estimate: \$800-\$1,200  
Starting Bid: \$400





**37317** People's Republic silver Proof "Year of the Pig" 50 Yuan (5 oz) 1995 Gem Proof, KM-746, Cheng page 171, #2. No case, but this essentially flawless example is sealed in the original mint soft plastic, with COA # 151 of a total mintage of 1,000 pieces. Fully white, and brilliant, with sharp cameo contrast.

1995年豬年生肖系列50元精製銀幣(5盎司)。Gem Proof, 無盒, 但此無瑕的硬幣密封於原廠的膠套內, 連證書 # 151, 發行量1,000枚。高浮雕。非常雪白, 閃閃生輝, 浮雕對比鮮明。

Estimate: \$1,800-\$2,200  
Starting Bid: \$1,800



**37318** People's Republic silver Proof "Year of the Pig" 50 Yuan (5 oz) 1995 Gem Proof, KM-746, Cheng page 171, #2. No case, but this essentially flawless example is sealed in the original mint soft plastic, with COA # 624 of a total mintage of 1,000 pieces. Superb white cameo.

1995年豬年生肖系列50元精製銀幣(5盎司)。Gem Proof, 無盒, 但此無瑕的硬幣密封於原廠的膠套內, 連證書 # 624, 發行量1,000枚。高浮雕。

Estimate: \$1,800-\$2,200  
Starting Bid: \$1,800



**37319** People's Republic silver Proof "Year of the Pig" 50 Yuan (5 oz) 1995 Gem Proof, KM-746, Cheng page 171, #2. No case, but sealed in the original mint soft plastic, with COA # 162. No apparent flaws, with a hint of golden toning around the edges.

1995年豬年生肖系列50元精製銀幣(5盎司)。Gem Proof, 無盒, 但密封於原廠的膠套內, 連證書 # 162。無明顯瑕疵, 幣緣帶金色的包漿。

Estimate: \$1,800-\$2,200  
Starting Bid: \$1,800



**37320** People's Republic silver Proof "Year of the Ox" 100 Yuan (12 oz) 1997 PR68 Deep Cameo PCGS, KM1010, Cheng page 222, #1. Lunar Year of the Ox, Housed in a PCGS jumbo holder. Brilliant, with fully mirrored fields and heavily frosted devices. Very scarce, with a mintage of 500 pieces.

1997年牛年生肖系列100元精製銀幣(12盎司)。PR68 Deep Cameo PCGS, 牛年發行, 置於一個珍寶型的PCGS盒內。閃亮, 底版呈反光鏡面, 圖文有深霧面效果。非常罕有, 發行量只有500枚。

Estimate: \$3,500-\$5,000  
Starting Bid: \$1,750





**37321** People's Republic silver Proof "Year of the Ox" 100 Yuan (12 oz) 1997 PR68 Ultra Cameo NGC, KM1010, Cheng page 222, #1. Lunar Year of the Ox issue. Housed in an NGC jumbo holder. Appealing, sharp cameo contrast, with surfaces free of significant flaws. A very scarce issue, with a mintage of only 500 pieces.

1997年牛年生肖系列100元精製銀幣(12盎司)。PR68 Ultra Cameo NGC, 牛年發行, 置於一個珍寶型的NGC盒內。賞心悅目, 浮雕對比鮮明, 表面無面顯瑕疵。非常罕見, 發行量只有500枚。  
Estimate: \$3,500-\$5,000  
Starting Bid: \$1,750



**37322** People's Republic silver Proof "Year of the Rabbit" 100 Yuan (12 oz) 1999 MS68 Deep Cameo PCGS, KM1231, Cheng page 260, # 1. Lunar Year of the Rabbit. Housed in a PCGS jumbo holder. Near perfect, with stark cameo contrast and surfaces free of notable marks. Very scarce, with a mintage of 500 pieces.

1999年兔年生肖系列100元精製銀幣(12盎司)。MS68 Deep Cameo PCGS, 兔年發行, 置於一個珍寶型的PCGS盒內。近乎完美, 高浮雕, 表面無可見的瑕疵。非常罕見, 發行量只有500枚。  
Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500



**37323** People's Republic silver Proof "Year of the Dog" 300 Yuan (Kilo) 2006 Gem Cameo Proof, KM1682. Mintage of 3800 pieces. Despite the mintage being seemingly on par with most other kilo issues of the period, this type has rarely been offered at auction. This lot remains in its original case of issue with COA #3086.

2006年狗年生肖系列300元精製銀幣(1公斤)・Gem Cameo Proof・

發行量3800枚・發行量雖與大部分Kilo款式相近・但此款很少出現於拍賣中・原盒附證書#3086・

Estimate: \$5,000-\$6,000

Starting Bid: \$4,800



**37324** People's Republic silver Proof "Year of the Rat" 50 Yuan 2008 PR68 Ultra Cameo NGC, KM1834. Mintage: 1,888. A scarce issue, this example beautifully struck with stunning surfaces. This lot includes the original case of issue and COA #1487.

2008年鼠年生肖系列50元精製銀幣・PR68 Ultra Cameo NGC,

發行量1888枚・罕見的品種・壓印精美亮麗・附原裝盒及編號#1487證書・

Estimate: \$800-\$1,200

Starting Bid: \$400

## PANDA ISSUES



**37325** People's Republic gold Panda 1/2 Ounce Medal 1982 MS69 NGC, KMX-MB10, PAN-3a. Mintage: 13,000. A half-ounce medallion issue that showcases a pleasing amount of flash with silky design elements that are boldly-struck and offer a delicate cameo contrast to the surrounding sheen.

1982年熊貓金章(1/2 盎司)・MS69 NGC,

發行量13,000枚・柔美設計・壓印良好・形成強烈浮雕效果・

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250





- 37326 People's Republic gold Panda 1 Ounce Medal 1982 MS68 NGC, KMX-MB11, PAN-2a.** Mintage: 13,532. Listed as a gold medallic issue, this precursor to the popular gold 100 Yuan series displays an exacting strike and fully-reflective fields that are fresh for the grade.

1982年熊貓金章 (1 盎司) • MS68 NGC,

發行量13,532枚。金屬製。受歡迎的款式，壓印佳，全反射底板，評分得宜。

Estimate: \$2,700-\$3,000

Starting Bid: \$1,350



- 37327 People's Republic gold Panda 1 Ounce Medal 1982 MS68 NGC, KMX-MB11, PAN-2a.** Mintage: 13,532. The ever-pleasing Panda design featuring the emblematic bear holding a bamboo branch along with a reverse depiction of the Temple of Heaven. Wholly glossy, as well as a rare date and singular issue that boasts a small mintage figure.

1982年熊貓金章 (1 盎司) • MS68 NGC,

發行量13,532枚。正面：熊貓拿著竹子，反面：天壇。完全光滑，罕見日期、低發行量。

Estimate: \$2,700-\$3,000

Starting Bid: \$1,350



- 37328 People's Republic gold Panda 1 Ounce 1982 Gem UNC, KMX-MB11, Fr-B4.** The first Panda issue, remaining in the original sealed plastic, and without discernable flaws.

1982年熊貓1盎司金章。Gem UNC，熊貓系列首發，封存於原膠套中，完美。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



- 37329 People's Republic gold Panda 1 Ounce 1982 Gem UNC, KMX-MB11, Fr-B4.** The first Panda issue, struck in medallic form. Seemingly very well preserved, and remaining housed in the original sealed plastic.

1982年熊貓1盎司金章。Gem UNC,

熊貓系列首發。保存極好，封存於原膠套中。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



- 37330 People's Republic gold 4-Piece Panda Set 1982,**

1) 1/10 Ounce, KMX-MB8

2) 1/4 Ounce, KMX-MB9

3) 1/2 Ounce, KMX-MB10

4) Ounce, KMX-MB11

All examples are Gem UNC and remain sealed in the original mint vinyl. (Total: 4 coins)

1982年熊貓金幣。一組四枚。

1) 1/10 盎司, KMX-MB8

2) 1/4 盎司, KMX-MB9

3) 1/2 盎司, KMX-MB10

4) 1盎司, KMX-MB11.

全為極美品，仍封存於原膠套內。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



**37331 People's Republic gold Four-Piece Panda Set 1982,**

- 1) 1/10 ounce - KMX-MB8, Fr-B7
- 2) 1/4 Ounce - KMX-MB9, Fr-B6
- 3) 1/2 Ounce - KMX-MB10, Fr-B5
- 4) 1 Ounce - KMX-MB11, Fr-B4

All coins are UNC and enclosed in their original mint plastic, with each denomination presenting a vibrant mixture of watery mirrors and satin-textured design motifs. 1.85oz AGW. (Total: 4 coins)

1982年熊貓金幣。一組四枚。

- 1) 1/10 盎司 - KMX-MB8, Fr-B7
- 2) 1/4 盎司 - KMX-MB9, Fr-B6
- 3) 1/2 盎司 - KMX-MB10, Fr-B5
- 4) 1 盎司 - KMX-MB11, Fr-B4

全皆是UNC及封存於原封密膠套中，鏡面帶柔美設計。品相極佳，無明顯瑕疵。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



**37332 People's Republic silver Proof Panda 10 Yuan 1983 PR69 Ultra Cameo NGC, KM67, PAN-11A.** Rare quality for this first-year issue with the accompanying COA which is rare in its own right and an accompanying cardboard holder for the issue that was distributed by Taisei Stamps & Coins Co.

1983年熊貓10元精製銀幣。PR69 Ultra Cameo NGC,

熊貓幣首年發行，此質量罕見，附證書。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**37333 People's Republic silver Proof Panda 10 Yuan 1983 PR69 Ultra Cameo NGC, KM67, PAN-11a.** Mintage: 10,000. Nearly-pristine with superb cameo contrast between the jet-black mirrors and icy-white design motifs.

1983年熊貓10元精製銀幣。PR69 Ultra Cameo NGC，發行量10000枚。近乎原始狀態，亮黑鏡面與銀白圖案形成高浮雕效果。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**37334 People's Republic silver Proof Panda 10 Yuan 1983 PR68 Ultra Cameo NGC, KM67, PAN-11a.** Mintage: 10,000. One-year issue of this pleasing panda type, with icy-white motifs atop deeply-reflective fields. A small toning streak across the obverse image and a small pinpoint in the reverse field are all that keep this piece from a flawless designation.

1983年熊貓10元精製銀幣。PR68 Ultra Cameo NGC,

發行量10000枚。屬只發行一年的紀念銀幣，深反射地章帶銀白色圖案。正面帶有輕微的色紋，背面地章有輕微的小孔，帶有少許瑕疵。

Estimate: \$1,500-\$1,800

Starting Bid: \$750





**37335** People's Republic silver Proof Panda 10 Yuan 1983 PR68 Deep Cameo PCGS, KM67, PAN-11a. Choice for the assigned grade, complete with total reflectivity that beams from the mirrors and without any handling blemishes to note.

1983年熊貓10 元精製銀幣。PR68 Deep Cameo PCGS,

此評分十分難得，反射鏡面底板，未流通。  
Estimate: \$1,500-\$1,800  
Starting Bid: \$750



**37336** People's Republic silver Proof Panda 10 Yuan 1983 PR68 Ultra Cameo NGC, KM67, PAN-11a. Mintage: 10,000. An aesthetically pleasing one-year type, displaying a mixture of sharp and delicate elements, along with a few instances of tone throughout the flashy mirrors.

1983年熊貓10 元精製銀幣。PR68 Ultra Cameo NGC,

發行量10000枚。屬只發行一年的紀念銀幣，美感極緻。  
Estimate: \$1,500-\$1,800  
Starting Bid: \$750



**37337** People's Republic silver Proof Panda 10 Yuan 1983 PR68 Ultra Cameo NGC, KM67, PAN-11a. An absolute contender for a finer designation, this remarkable specimen shows almost no evidence of handling, toning, or fog. Complete with exceptional cameo contrast and unimpeded flash that emanates from the fields.

1983年熊貓10 元精製銀幣。PR68 Ultra Cameo NGC,

品相卓越，沒有流通過，包漿及霧狀。光亮底板展現浮雕對比效果。  
Estimate: \$1,500-\$1,800  
Starting Bid: \$750



**37338** People's Republic silver Proof Panda 10 Yuan 1983 PR68 Ultra Cameo NGC, KM67, PAN-11a. Mintage: 10,000. An altogether alluring offering, nearly immaculate, with only a few instances of pinpoint tone and a small milk spot on the reverse near the rim.

1983年熊貓10 元精製銀幣。PR68 Ultra Cameo NGC,

發行量10,000枚。完美無暇。反面邊緣位置帶少許色斑及乳白色斑點。  
Estimate: \$1,500-\$1,800  
Starting Bid: \$750



**37339** People's Republic silver Proof Panda 10 Yuan 1983 PR68 Ultra Cameo NGC, KM67, PAN-11a. Mintage: 10,000. Seemingly choice for the grade, with exceptional cameo contrast and only a few, pinpoint milk spots noted in the protected areas.

1983年熊貓10 元精製銀幣。PR68 Ultra Cameo NGC, 發行量10000枚。實屬同級珍品，高浮雕效果，保護區有微小的銀白色點。  
Estimate: \$1,500-\$1,800  
Starting Bid: \$750



**37340** People's Republic gold Panda 100 Yuan (1 oz) 1983 MS69 NGC, KM72. Above-average for the issue with gleaming golden surfaces that hold few imperfections.

1983年熊貓100元金幣(1盎司)。MS69 NGC,

中上品相，金光亮表面帶少許瑕疵。  
Estimate: \$1,500-\$1,800  
Starting Bid: \$750

## CHINA - PEOPLE'S REPUBLIC

**37341 People's Republic 5-Piece gold Panda Set 1983 Gem UNC,** KM68-72. 5 (1/20 oz), 10 (1/10 oz), 25 (1/4 oz), 50 (1/2 oz), and 100 (1 oz) Yuan. An impressive first-year Panda set that remains in sealed plastic. AGW 1.9 oz. (Total: 5 coins)

1983年熊貓系列金幣。5枚一組。Gem UNC,

5元(1/20盎司), 10元(1/10盎司), 25元(1/4盎司), 50元(1/2盎司), 100元(1盎司)。熊貓發行第一年, 封於原密封塑料袋。實際含金量為1.9盎司。

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



**37342 People's Republic gold 5-Piece Panda Set 1983,**

- 1) 5 Yuan, KM68
- 2) 10 Yuan, KM69
- 3) 25 Yuan, KM70
- 4) 50 Yuan, KM71
- 5) 100 Yuan, KM72

The first year for gold Panda issues denominated in Yuan, all examples are Gem UNC and remain sealed in the original mint vinyl. (Total: 5 coins)

1983年熊貓金幣。一組五枚。

- 1) 5元·KM68 ;
- 2) 10元·KM69 ;
- 3) 25元·KM70 ;
- 4) 50元·KM71 ;
- 5) 100元·KM72。

首年發行以元做單位的熊貓幣, 所有均為Gem UNC, 密封於原裝的膠套內。

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



**37343 People's Republic silver Proof Panda 10 Yuan 1984 PR69 Ultra Cameo NGC,** KM87, PAN-19a. Mintage: 10,000. An exceptional example of this coveted, early panda type, with full gloss that drenches the fields and satin-textured, argent motifs that are sharply-rendered and soar above the low lying fields. Wholly deserving of much attention when encountered in this penultimate quality.

1984年熊貓10元精製銀幣。PR69 Ultra Cameo NGC,

發行量10000枚。頂級, 早期熊貓精制銀幣, 閃爍亮澤底板, 光亮柔和, 銀白的圖案清晰細緻, 昂揚於地章之上。十分矚目。

Estimate: \$900-\$1,200

Starting Bid: \$450



**37344 People's Republic silver Proof Panda 10 Yuan 1984 PR68 Deep Cameo PCGS,** KM87, PAN-19a. Mintage: 10,000. Visually bold, with definite cameo contrast that entertains the eye and deeply-reflective mirrors that are essentially free of any distracting marks.

1984年熊貓10元精製銀幣。PR68 Deep Cameo PCGS,

發行量10,000枚。清晰細緻, 高浮雕效果, 引人入勝。深底鏡面, 毫無瑕疵。

Estimate: \$800-\$1,000

Starting Bid: \$400





**37345 People's Republic silver Proof Panda 10 Yuan 1984 PR68 Ultra Cameo NGC, KM87, PAN-19a.** Mintage: 10,000. A striking example of this scarce, early issue, featuring intense cameo contrast between the satin-textured design motifs and the thick, glossy mirrors that flash from all angles. Essentially flawless, without any tone or haze to note.

1984年熊貓10元精製銀幣。PR68 Ultra Cameo NGC,

發行量10000枚。稀有，屬早期發行，柔亮圖案與深厚亮澤鏡面形成高雕效果。完美無瑕，無氧化，無霧。

Estimate: \$800-\$1,000

Starting Bid: \$400



**37346 People's Republic silver Proof Panda 10 Yuan 1984 PR68 Deep Cameo PCGS, KM87, PAN-19a.** Mintage: 10,000. Another wonderfully preserved example of this early panda type, featuring a low mintage figure and near-flawless surfaces.

1984年熊貓10元精製銀幣。PR68 Deep Cameo PCGS,

發行量10,000枚。另一早期熊貓精制銀幣，發行量少，無明顯瑕疵，極具收藏價值。

Estimate: \$800-\$1,000

Starting Bid: \$400



**37347 People's Republic silver Proof Panda 10 Yuan 1984 PR68 Deep Cameo PCGS, KM87, PAN-19a.** Mintage: 10,000. Choice, with speckled coppery tone across the reverse and bold, argent-white design elements that are set against jet-black pools of reflectivity.

1984年熊貓10元精製銀幣。PR68 Deep Cameo PCGS,

發行量10,000枚。反面有淺淺銅色包漿，銀白設計圖案與亮黑底版互相輝映，閃亮奪目。

Estimate: \$800-\$1,000

Starting Bid: \$400



**37348 People's Republic silver Proof Panda 10 Yuan 1984 PR68 Ultra Cameo NGC, KM87, PAN-19a.** Fully contrasted surfaces delight on this offering, along with a small toning spot on the panda's arm and a pinpoint of green color atop his back—all of which likely preclude an even finer designation.

1984年熊貓10元精製銀幣。PR68 Ultra Cameo NGC,

兩面對比分明，熊貓的手臂帶有細小色點，背部稍呈綠色，限制了它的評分。

Estimate: \$800-\$1,000

Starting Bid: \$400



**37349 People's Republic gold "Broken-Leg Panda" 50 Yuan 1984 MS67 PCGS, KM90, PAN-14B.** Near-characters or broken-leg variety. A scarce variety, one of only three examples currently certified by PCGS.

1984年熊貓50元精製金幣，“斷腳版”。MS67 PCGS,

罕見的熊貓斷腳版，PCGS評分3枚中之一。

Estimate: \$2,000-\$2,400

Starting Bid: \$1,900

**37350 People's Republic 5-Piece gold Panda Set 1984 UNC, KM86, 88-91.** 5 (1/20 oz), 10 (1/10 oz), 25 (1/4 oz), 50 (1/2 oz), and 100 (1 oz) Yuan. Each example remains inside sealed plastic, with several denominations showing copper spots as is often the case with these issues. AGW 1.9000 oz. (Total: 5 coins)

1984年熊貓系列金幣。5枚一組。UNC,

5元(1/20盎司), 10元(1/10盎司), 25元(1/4盎司), 50元(1/2盎司), 100元(1盎司)。封於原密封塑料袋，部分面額帶常見的銅斑。實際含金量為1.9盎司。

Estimate: \$2,800-\$3,200

Starting Bid: \$1,400



**37351 People's Republic gold Five-Piece Panda Set 1984,**

- 1) 5 Yuan - Gem UNC, KM86
- 2) 10 Yuan - Gem UNC, KM88
- 3) 25 Yuan - Gem UNC, KM89
- 4) 50 Yuan - Gem UNC, KM90
- 5) 100 Yuan - Gem UNC, KM91

An attractive Gem UNC set with each coin sealed in its original plastic sleeve, showing luminous golden color and crisply-struck elements throughout. The 100 Yuan presents a small copper spot in the obverse field, but the other four denominations are free of any tone. 1.90oz AGW. (Total: 5 coins)

1984年熊貓金幣。一組五枚。

- 1) 5元 - Gem UNC, KM86
- 2) 10元 - Gem UNC, KM88
- 3) 25元 - Gem UNC, KM89
- 4) 50元 - Gem UNC, KM90
- 5) 100元 - Gem UNC, KM91.

每枚皆封存於原封密膠套內，金黃色底板帶亮光，細節栩栩如生。其中

100元正面有少許瑕疵，其餘4枚完美無瑕。

Estimate: \$2,800-\$3,200

Starting Bid: \$1,400



**37352 People's Republic silver Proof "Hong Kong Coin Expo" Panda 1 Ounce Medal 1984 PR69 Ultra Cameo NGC, KMX-MB1.**  
Mintage: 1,000. A brilliant white specimen issued by the China Mint to commemorate the 3rd Hong Kong Coin Expo, complete with fully-mirrored fields and sharp cameo contrast.

1984 年香港國際硬幣展覽會熊貓銀章 (1 盎司) 。PR69 Ultra Cameo NGC, 發行量1,000枚。中國錢幣廠所造，以紀念香港第三屆國際硬幣展覽會而造。閃亮鏡面地章，浮雕對明鮮明。

Estimate: \$1,300-\$1,600

Starting Bid: \$650



**37353 People's Republic silver Proof "Hong Kong Coin Expo" Panda 1 Ounce Medal 1984 PR69 Deep Cameo PCGS, KMX-MB1.**  
Nicer than is typical of this early Panda issue.

1984 年香港國際硬幣展覽會熊貓銀章 (1盎司) 。PR69 Deep Cameo PCGS,

比早期熊貓幣的典型設計美麗。

Estimate: \$1,300-\$1,600

Starting Bid: \$650



**37354 People's Republic silver Proof "Hong Kong Coin Expo" Panda 1 Ounce Medal 1984 PR68 Ultra Cameo NGC, KMX-MB1.**  
Carefully preserved with several as-made specks appearing on the frosted centers. Highly collectible as an early part of the highly coveted Panda series.

1984年香港國際硬幣展覽會紀念銀章(1盎司) 。PR68 Ultra Cameo NGC,

保存佳，中央霧面有少許銅斑。早期熊貓系列中引起眾多收藏的一款。

Estimate: \$800-\$1,000

Starting Bid: \$400





**37355 People's Republic silver Proof "Panda" 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114, Pan-27a.** Mintage: 10,000. A few instances of faint tone are noted across the obverse on this beautifully styled issue that contains argent-white elements, high-gloss mirrors, and a pictorial design motif that warms the heart.

1985年熊貓10 元精製銀幣。PR69 Ultra Cameo NGC,

發行量10,000枚。正面有淺色包漿。設計精緻美麗，銀白色澤，亮麗鏡面，生動構圖，絕對觸動心靈。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



**37356 People's Republic silver Proof Panda 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114, PAN-27a.** Mintage: 10,000. A beautifully-designed small-mintage issue that features a panda with a cub on her back and nearly-pristine surfaces. Absolutely desired, especially in this penultimate quality of certification.

1985年熊貓10 元精製銀幣。PR69 Ultra Cameo NGC, 發行量10,000枚。構圖精緻，小熊貓騎於母熊貓背上。發行量少。接近原始狀態，保存良好。接近完美的品相，極具收藏價值。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



**37357 People's Republic silver Proof Panda 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114, PAN-27a.** Mintage: 10,000. With icy-white surfaces that host a combination of glossy and satin-drenched elements, this selection appears nearly pristine to the unaided eye, aside for a few, pinpoint milk spots in the open fields.

1985年熊貓10 元精製銀幣。PR69 Ultra Cameo NGC,

發行量10,000枚。有雪白幣面，融合了閃光和緞光元素。接近原始狀態，保存極佳，除了在底版上有幾個乳白色的斑點。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



**37358 People's Republic silver Proof Panda 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114, PAN-27a.** Mintage: 10,000. A stunning example and an ideal representative of the type, with stark cameo contrast between the silk-textured motifs and the deeply-reflective mirrors.

1985年熊貓10 元精製銀幣。PR69 Ultra Cameo NGC,

發行量10,000枚。絕佳的精製銀幣，柔光圖案與深反射鏡面形成高浮雕效果。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 37359 People's Republic silver Proof Panda 10 Yuan 1985 PR68 Ultra Cameo NGC, KM114, PAN-27a.** Mintage: 10,000. A light scattering of toning spots throughout the reverse fields all but disappear upon rotation, and the overall nature of this flashy Gem is decidedly choice.

1985年熊貓10元精製銀幣。PR68 Ultra Cameo NGC,

發行量10,000枚。點點包漿散佈在整個反面，但會因旋轉而消失，而整體上這枚閃耀的Gem級幣都上乘之選。

Estimate: \$800-\$1,000

Starting Bid: \$400



- 37360 People's Republic silver Proof Panda 10 Yuan 1985 PR68 Deep Cameo PCGS, KM114, PAN-27a.** Mintage: 10,000. A stellar example of this coveted panda type with hints of graphite and russet tone atop the rims and throughout the outer registers.

1985年熊貓10元精製銀幣。PR68 Deep Cameo PCGS,

發行量10,000枚。這款令人垂涎的熊貓幣中突出的一枚，邊緣頂和外圍都有絲絲石墨色和赤褐色的包漿。

Estimate: \$800-\$1,000

Starting Bid: \$400

- 37361 People's Republic gold 10-Piece Panda 10 Yuan Lot 1985, all KM115.** Certified grades, all by NGC, as follows: MS67 (2), MS68 (7), and MS69 (1). (Total: 10 coins)

1985年熊貓10元金幣。一組十枚。

皆由NGC評分，分別是MS67 (2)，MS68 (7)及MS69 (1)。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 37362 People's Republic gold Panda 100 Yuan (1 oz) 1985 MS68 NGC, KM118.** An appealing example with scintillating luster. AGW 0.999 oz.

1985年熊貓100元金幣(1盎司)。MS68 NGC,

閃爍光澤。實際金重量0.999盎司。

Estimate: \$1,200-\$1,400

Starting Bid: \$600



- 37363 People's Republic gold Panda 100 Yuan (1 oz) 1985 MS68 NGC, KM118.** Well-struck with thick frosty devices. AGW 0.999 oz.

1985年熊貓100元金幣(1盎司)。MS68 NGC,

壓印清晰。實際金重量0.999盎司。

Estimate: \$1,200-\$1,400

Starting Bid: \$600



- 37364 People's Republic gold Panda 100 Yuan (1 oz) 1985 MS68 NGC, KM118.** A flashy piece with a few specks of patination. AGW 0.999 oz.

1985年熊貓100元金幣(1盎司)。MS68 NGC,

微細斑點，依然閃亮。實際金重量0.999盎司。

Estimate: \$1,200-\$1,400

Starting Bid: \$600

- 37365 People's Republic 5-Piece gold Panda Set 1985 Gem UNC, KM113, 115-118.** 5 (1/20 oz), 10 (1/10 oz), 25 (1/4 oz), 50 (1/2 oz), and 100 (1 oz) Yuan. Sealed in original mint plastic. AGW 1.9 oz. (Total: 5 coins)

1985年熊貓系列金幣。5枚一組。Gem UNC,

5元(1/20盎司)，10元(1/10盎司)，25元(1/4盎司)，50元(1/2盎司)，100元(1盎司)。封於原密封塑料袋，實際含金量為1.9盎司。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250





**37366 People's Republic gold Proof Panda 1000 Yuan (12 oz) 1986 Gem Cameo Proof, KM136.1 (reeded edge variety).** Mintage: 2,500. An appealing example of this issue, lacking the original case but still sealed in the mint vinyl with COA #151.

1986年熊貓1000元精製金幣(12盎司)。Gem Cameo Proof, 發行量2,500枚。無原盒, 但封存於膠套內, 附證書編號#151。  
Estimate: \$14,000-\$16,000  
Starting Bid: \$7,000

**37367 People's Republic gold Five-Piece Certified Panda Proof Set 1986,**

- 1) 5 Yuan (1/20 oz) - PR68 Ultra Cameo NGC
- 2) 10 Yuan (1/10 oz) - PR68 Ultra Cameo NGC
- 3) 25 Yuan (1/4 oz) - PR69 Ultra Cameo NGC
- 4) 50 Yuan (1/2 oz) - PR69 Ultra Cameo NGC
- 5) 100 Yuan (1 oz) - PR68 Ultra Cameo NGC

KM-PS21. A lovely matched set with all examples displaying sharp cameo contrast. AGW 1.9 oz. (Total: 5 coins)

1986年熊貓金幣。一組五枚。

- 1) 5 元 (1/20 盎司) - PR68 Ultra Cameo NGC
- 2) 10 元 (1/10 盎司) - PR68 Ultra Cameo NGC
- 3) 25 元 (1/4 盎司) - PR69 Ultra Cameo NGC
- 4) 50 元 (1/2 盎司) - PR69 Ultra Cameo NGC
- 5) 100 元 (1 盎司) - PR68 Ultra Cameo NGC

深浮雕、漂亮的一組。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



**37368 People's Republic gold Proof Panda 500 Yuan (5 oz) 1987 PR69 Ultra Cameo NGC, KM164.** Mintage: 3,000. A highly appealing piece, well struck with essentially flawless surfaces. This lot includes an aftermarket case and no COA.

1987年熊貓500元精製金幣(5盎司)。PR69 Ultra Cameo NGC, 發行量3000枚。非常吸引人的一枚, 壓印完好, 基本上無瑕疵。不附證書。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



**37369** People's Republic gold Panda Proof 500 Yuan 1987 (5 oz) **PR68 Ultra Cameo** NGC, KM164, Cheng page 41, # 2. Housed in an NGC jumbo holder, with original case and COA 1492. Nice cameo contrast, with no significant flaws. Mintage of 3,000 pieces.

1987年熊貓500元精製金幣(5盎司)・PR68 Ultra Cameo NGC, 置於一個珍寶型的NGC盒內, 連原裝盒和證書 1492。浮雕效果佳, 無明顯瑕疵。發行量3,000枚。  
Estimate: \$6,500-\$7,500  
Starting Bid: \$3,200



**37370** People's Republic gold Proof Panda 500 Yuan (5 oz) 1987 **Proof**, KM164, PAN-50A. Mintage: 3,000. Lightly handled with several copper blushes at the far edges. Accompanied with the original COA and after market box (hinges are broken).

1987年熊貓500元精製金幣(5盎司)・Proof, 發行量3000枚。輕度流通, 邊緣略帶瑕疵。附原裝證書, 原盒鉸鏈略有損壞。  
Estimate: \$5,000-\$6,000  
Starting Bid: \$2,500

**37371** People's Republic gold Five-Piece Certified Panda Set 1987-Y,

- 1) 5 Yuan (1/20 oz) - MS68 NGC, KM159
- 2) 10 Yuan (1/10 oz) - MS69 NGC, KM163
- 3) 25 Yuan (1/4 oz) - MS69 NGC, KM161
- 4) 50 Yuan (1/2 oz) - MS69 NGC, KM162
- 5) 100 Yuan (1 oz) - MS69 NGC, KM166

Uncommon quality for this set. AGW 1.9 oz. (Total: 5 coins)

1987-Y年熊貓金幣。一組五枚。

- 1) 5元 (1/20盎司) - MS68 NGC, KM159
- 2) 10元 (1/10盎司) - MS69 NGC, KM163
- 3) 25元 (1/4盎司) - MS69 NGC, KM161
- 4) 50元 (1/2盎司) - MS69 NGC, KM162
- 5) 100元 (1盎司) - MS69 NGC, KM166

品相非常好的一組, 無明顯瑕疵。  
Estimate: \$2,500-\$3,000  
Starting Bid: \$1,250





- 37372 People's Republic gold Proof "Sino-Japanese Friendship" Panda 1 Ounce Medal 1987 PR68 Ultra Cameo NGC, KM-MB12, PAN-60A.** Struck for the Tokyo International Coin Show to commemorate 15 years of Sino-Japanese friendship.

1987年中日友好熊貓紀念金章(1盎司)・PR68 Ultra Cameo NGC,

為紀念中日友好十五周年而發行。  
Estimate: \$1,400-\$1,700  
Starting Bid: \$700



- 37373 People's Republic gold Proof "New York Expo" Panda 1 Ounce Medal 1987 PR67 Ultra Cameo NGC, KM-MB18, PAN-64a.** An exciting medallion issue struck for the 16th New York International Numismatic Convention, featuring stark contrast between the radiant, glossy fields and the stylistically-pleasing design motifs. Some minor toning spots and a small rim blemish are all commensurate with the grade.

1987年紐約錢幣博覽會熊貓系列精製金章(1盎司)・PR67 Ultra Cameo NGC, 為第16屆紐約國際錢幣展而鑄造, 光麗亮澤, 圖案設計美麗。有輕微的色點與周邊的瑕疵。  
Estimate: \$1,200-\$1,500  
Starting Bid: \$600



- 37374 People's Republic gold Proof "New York Expo" Panda 1 Ounce Medal 1987 PR67 Ultra Cameo NGC, KM-MB18, PAN-64a.** Commemorating the 16th New York International Numismatic Convention, with light handling across the surfaces and two, coppery toning spots noted within the obverse and reverse fields.

1987年紐約錢幣博覽會熊貓系列精製金章(1盎司)・PR67 Ultra Cameo NGC, 紀念第16屆紐約國際錢幣展鑄造, 幣面有輕微痕跡, 底板兩面帶有輕微的金銅色包漿。  
Estimate: \$1,200-\$1,500  
Starting Bid: \$600



- 37375 People's Republic platinum Proof "New York Expo" Panda 1 Ounce Medal 1987 PR69 Ultra Cameo NGC, KM-MB19, PAN-65a.** Mintage: 1,000. A stunning platinum commemorative, issued for the 16th New York International Numismatic Convention, with superb cameo contrast and beautifully-styled design motifs.

1987年紐約國際錢幣展熊貓精製鉑章(1盎司)・PR69 Ultra Cameo NGC,

發行量1,000枚。一枚絕佳的鉑幣, 紀念第16屆紐約錢幣博覽會而造。浮雕對比鮮明, 美麗絕倫的圖案。  
Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



- 37376 People's Republic platinum Proof "New York Expo" Panda 1 Ounce Medal 1987 PR69 Ultra Cameo NGC, KM-MB19, PAN-65a.** Mintage: 1,000. This attractive issue which commemorates the 16th New York International Numismatic Convention, displays nearly-pristine mirrors that are full of flash and frosted design elements that are impeccably struck.

1987年紐約國際錢幣展系列精製鉑章(1盎司)・PR69 Ultra Cameo NGC, 發行量1,000枚。紀念第16屆紐約錢幣博覽會而造。近乎原始狀態的鏡面, 光亮四射, 霧化塗層完美壓印, 清晰細緻。  
Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



- 37377 People's Republic platinum Proof "New York Expo" Panda 1 Ounce Medal 1987 Gem Proof, KM-MB19, PAN-65a.** Mintage: 1,000. Commemorating the 16th New York International Numismatic Convention, this Proof issue features absolute flash in the fields and attractive highpoint frost.

1987年紐約錢幣博覽會熊貓系列精製鉑章(1盎司)・Gem Proof, 發行量1000枚。紐約國際錢幣展紀念。底光充裕、高處帶霧面。  
Estimate: \$1,600-\$1,800  
Starting Bid: \$800

Highly Appealing and Essentially Flawless

品相完美熊貓1000元精製金幣



**37378** People's Republic gold Proof Panda 1000 Yuan (12 oz) 1988 PR69 Ultra Cameo NGC, KM191, Cheng page 51, #1, Pan-74A. Housed in an NGC jumbo holder. A superb example of this massive Panda gold issue. Nice cameo appearance and near-flawless surfaces. Listed mintage of 3,000, but far less than that number survive.

1988年熊貓1000元精製金幣(12盎司)。PR69 Ultra Cameo NGC,

置於珍寶型的NGC評級盒內。非常吸引的一枚大型金幣。漂亮的外觀和近乎無瑕的表面。發行量3000枚，但存世量很少。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000







- 37379 People's Republic Five-piece gold Panda Proof Set 1988 Gem Proof, KM-PS26.** 5, 10, 25, 50, and 100 Yuan. In the original case, with COA # 1345. AGW 1.9 oz. (Total: 5 coins)

1988年熊貓金幣，一組五枚。Gem Proof, 包括 5 元、10 元、25 元、50 元及100 元。連原裝盒和證書 # 1345。  
Estimate: \$3,000-\$3,500  
Starting Bid: \$1,500

- 37380 People's Republic Five-Piece gold Panda Proof Set 1988 Gem Proof, KM-PS26.** All coins are Gem Cameo Proof and remain sealed in the original mint vinyl sleeves. This lot includes the case of issue and COA #1132. AGW 1.9 oz. (Total: 5 coins)

1988年熊貓金幣。一組五枚。Gem Proof,

全部精製，密封於原廠套內，附原包裝及編號#1132證書。實際金重量1.9盎司。  
Estimate: \$2,400-\$2,800  
Starting Bid: \$1,200



- 37381 People's Republic gold Error Proof "Sino-Swiss Friendship" Panda 1 Ounce Medal 1988 PR69 Ultra Cameo PCGS, KM-MB21.** Pan-90a. Mintage: 550. An extremely interesting error as a result of having been struck with dies intended for platinum coins. Initially distributed at the Basel International Coin Week event.

1988年中瑞友好熊貓錯體金章(1盎司)。PR69 Deep Cameo PCGS, 發行量550枚。幣面標鑄出錯，本應是黃金材質卻標成了「白金」(鉑金)，而Au則標成了Pt。於巴塞爾國際硬幣周中發行。  
Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500



- 37382 People's Republic palladium Proof "New York Expo" Panda 1 Ounce Medal 1988 PR69 Ultra Cameo NGC, KM-MB30, PAN-84a.** Mintage of 1,500 pieces. An outstanding example of this issue, well-preserved with deeply mirrored fields and stark cameo contrast. This lot includes COA #723.

1988年紐約國際錢幣展熊貓系列1盎司鈹章。PR69 Ultra Cameo NGC,

發行量1500枚。輕微流通。出色的一枚，保存極佳、深鏡面浮雕效果。附證書#723。  
Estimate: \$2,600-\$3,000  
Starting Bid: \$2,600



- 37383 People's Republic palladium Proof "New York Expo" Panda 1 Ounce Medal 1988 PR68 Ultra Cameo NGC, KM-MB30, PAN-84A.** Mintage: 1,000. Attractively preserved with a touch of tone on the panda's forehead and in the reverse fields.

1988年紐約錢幣博覽會熊貓系列精製鈹章(1 盎司)。PR68 Ultra Cameo NGC, 發行量1000枚。保存良好，反面及熊貓額頭上有包漿。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**37384** People's Republic palladium Proof Panda 50 Yuan (1 oz) 1989 PR70 Ultra Cameo NGC, KM227. Mintage: 3,000. A popular issue that stands out because of its highly modern design. One of only three examples to achieve this ultimate grade at NGC and as such, certainly to be highly sought by the specialist.

1989年熊貓50元精製鈹幣 (1盎司) • PR70 Ultra Cameo NGC,

發行量3000枚。設計時尚突出，是很受歡迎的一枚。目前只有三枚在NGC評級中達滿分級別。因此，定必獲專業藏家高度追捧。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

**37385** People's Republic 5-Piece gold Panda Proof Set 1989 Gem Proof, KM-Y187-191. Comprised of 5, 10, 25, 50 and 100 Yuan. A fully original set, accompanied by the original box and COA. (Total: 5 coins)

1989年熊貓金幣。一組五枚 • Gem Proof,

包括5,10,25,50及100元，原裝，附原裝盒和證書。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**37386** People's Republic palladium Proof "Pittsburgh ANA Convention" Panda 1 Ounce Medal 1989 PR68 Ultra Cameo NGC, KMX-MB52, PAN-117A. Mintage: 1,000. A low-mintage commemorative with the illustrated panda clinging to a tree branch.

1989年美國錢幣協會第九十八屆紀念會熊貓鈹章 (1盎司) • PR68 Ultra Cameo NGC,

發行量低，僅1000枚。

Estimate: \$1,800-\$2,500

Starting Bid: \$900





- 37387 People's Republic silver Proof Panda 100 Yuan (12 oz) 1990 PR68 Ultra Cameo NGC, KM274.** Mintage: 2,500. A bright example of this large issue, featuring a charming scene with frosty cameo relief. This lot includes COA #2200.

1990年熊貓100元精製銀幣(12盎司)。PR68 Ultra Cameo NGC,

發行量2500枚。非常明亮的一枚大型銀幣，磨砂浮雕十分迷人。附編號#2200證書。  
Estimate: \$800-\$1,000  
Starting Bid: \$400



- 37388 People's Republic gold Panda 50 Yuan (1/2 oz) 1990 MS68 NGC, KM271.** Large-date variety. A scarce denomination for this date and quite popular.

1990年熊貓100元金幣(1/2盎司)。MS68 NGC, 大日期。此日期的一個稀少的面額，很受歡迎。

Estimate: \$800-\$1,000

Starting Bid: \$400



- 37389 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1990 UNC, KM272, PAN-118A.** Numerous minor copper blishes are noted and a small mark is present on the obverse edge near 1 o'clock.

1990年熊貓100元金幣(1盎司)。大日期。UNC, 有許多微小的銅斑，並且在正面的1點鐘位置附近的有一小小標記。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 37390 People's Republic platinum Proof Panda 100 Yuan (1 oz) 1990 PR68 Ultra Cameo NGC, KM280.** Superb cameo Proof, with no noticeable flaws. Includes the original case and COA # 673. A mintage of only 1,300 pieces and the lowest mintage of the series.

1990年熊貓100元精製鉑幣(1盎司)。PR68 Ultra Cameo NGC, 有完美浮雕的精製幣，無可見的瑕疵。連原裝盒和證書# 673。發行量只有1,300枚，是該系列中最低的。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



**37391 People's Republic platinum Proof Panda 100 Yuan (1 oz) 1990 PR68 Ultra Cameo NGC, KM280.** Mintage of 1,300 pieces. A flashy example with practically no room for improvement. This lot includes COA #368.

1990年熊貓100元 精製鉑幣。PR68 Ultra Cameo NGC,

發行量1300枚。閃亮、完美。附證書#368。

Estimate: \$3,000-\$3,500

Starting Bid: \$3,000



**37392 People's Republic 5-Piece gold Panda Set 1990,**

- 1) 5 Yuan - MS69 NGC, KM268
- 2) 10 Yuan - MS69 NGC, KM269
- 3) 25 Yuan - MS69 NGC, KM270
- 4) 50 Yuan - MS69 NGC, KM271
- 5) 100 Yuan - MS69 NGC, KM272

An essentially flawless set of the large-date variety. All pieces are fully brilliant with stunning cameo contrast. (Total: 5 coins)

1990年熊貓金幣一組五枚。 1) 5元 - MS69 NGC·KM268;

2) 10元 - MS69 NGC·KM269;

3) 25元 - MS69 NGC·KM270;

4) 50元 - MS69 NGC·KM271;

5) 100元 - MS69 NGC·KM272。

基本上是無瑕的，有大日期的一款。所有都有完美的閃爍，浮雕對比鮮明。

Estimate: \$3,500-\$4,000

Starting Bid: \$1,750





- 37393 People's Republic gold Proof "Zurich International Expo" Panda 1 Ounce Medal 1990 PR68 Deep Cameo PCGS, KMX-MB65, PAN-139A.** Mintage: 550. Stunningly produced with the arms of Zurich on one side and a panda and cub on the other. Given its minuscule mintage, a piece that is sure to be highly sought by the Panda series specialist.

1990年蘇黎世國際錢幣展銷會紀念金章(1盎司)·PR68 Deep Cameo PCGS,

發行量550枚。設計精美，一面是蘇黎世雙獅市徽，一面是熊貓和幼熊貓。由於發行量稀少，受熊貓系列藏家追捧。

Estimate: \$3,500-\$4,500

Starting Bid: \$1,750



- 37394 People's Republic gold Proof Piefort Panda 50 Yuan (1 oz) 1991 PR68 Ultra Cameo NGC, KM357, PAN-158A.** A double-thick issue struck in commemoration of the 10th year of the Panda series. A scarcely encountered issue. AGW 1 oz.

1991年熊貓50元加厚精製金幣·PR68 Ultra Cameo NGC, 為一般幣的兩倍厚度。紀念熊貓金幣系列鑄造十周年。罕見。實際金重量1盎司。

Estimate: \$3,500-\$4,500

Starting Bid: \$1,750



- 37395 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1991 Gem UNC, KM350, PAN-142B.** An attractive example of this issue that features a seated panda eating a stalk of bamboo. Remaining inside its original sealed plastic enclosure and as-made as such.

1991年熊貓100元金幣(1盎司)·小日期·Gem UNC, 這個發行中吸引的一枚，特點為熊貓吃竹子。栩栩如生，置於密封的原裝膠套內。

Estimate: \$1,300-\$1,600

Starting Bid: \$650

Rarely Offered 12 Ounce Gold Panda

珍罕12盎司熊貓金幣



**37396 People's Republic gold Proof Panda 1000 Yuan (12 oz) 1991 Gem Proof, KM355, PAN-147A, Cheng page 99, #1.** Mintage: 400 pieces. A very rare issue and the first example we have seen. Much rarer than the mintage of 400 pieces might suggest. Housed in the original mint-sealed soft plastic.

1991年熊貓系列1000 元精製金幣 (12盎司) 。Gem Proof ,

發行量400 枚。一非常罕見發行，我們經手的第一枚。罕有程度比起其稱的400 枚更甚。置於密封的原裝膠套內。

Estimate: \$65,000-\$75,000

Starting Bid: \$65,000







**37397 People's Republic Three-Piece gold & silver Panda Tenth Anniversary Commemorative Set 1991,**

- 1) silver Piefort 10 Yuan, KM356
- 2) gold Piefort 50 Yuan, KM357
- 3) silver 3.3 oz Medal, KM-Unlisted

With a mintage limited to 1000 sets, these pieforts can be difficult to acquire in this presentation. This lot includes the original case of issue and COA #s 8060 and 705 for the legal tender issues. (Total: 3 coins)

1991年熊貓金幣發行十周年紀念金銀幣，一組三枚。

- 1) 10元銀幣加厚, KM356
- 2) 50元金幣加厚, KM357
- 3) 3.3盎司銀章, KM-Unlisted.

發行量1000套，難得可見。原盒附證書#8060，法定貨幣為705。

Estimate: \$4,600-\$5,000

Starting Bid: \$4,600



**37398 People's Republic silver Proof Panda Medal ND (1991) PR69** NGC, Pan-164a, Cheng page 101, #4, commemorating the 10th anniversary of Panda coinage. Housed in an NGC jumbo holder. NGC has this as Proof on the holder, but this piece is fully frosted, with a matte-like finish, and has more UNC characteristics. They have called these pieces UNC previously. Mintage of 2,000 pieces.

1991年熊貓精製銀章。PR69 NGC，紀念熊貓幣鑄造十周年。置於珍寶型的NGC評級盒內。霧面設計，具有未流通的特質。完美無瑕。發行量2000枚。

Estimate: \$750-\$850

Starting Bid: \$370



**37399 People's Republic gold Proof "Munich International Show" Panda 1/2 Ounce Medal 1991 PR68 Ultra Cameo NGC, KMX-MB69, PAN-166A.** A lovely commemorative issue.

1991年慕尼黑國際硬幣展銷會熊貓紀念金章（1/2盎司）  
• PR68 Ultra Cameo NGC,

設計美麗的紀念系列。

Estimate: \$700-\$1,000

Starting Bid: \$350



- 37400** People's Republic silver Proof Panda 100 Yuan (12 oz) 1992 PR69 Ultra Cameo NGC, KM399, Cheng page 111, #1, Pan-180A. Housed in an NGC jumbo holder. A superb example, with no distracting flaws and bold cameo contrast. Mintage of 2,500 pieces. None have been certified finer.

1992年熊貓100元精製銀幣 (12盎司) • PR69 Ultra Cameo NGC,

置於珍寶型的NGC評級盒內。無礙眼的瑕疵，對比強烈。發行量2500枚。目前評分最高。  
Estimate: \$1,000-\$1,200  
Starting Bid: \$500



- 37401** People's Republic gold Panda 50 Yuan (1/2 oz) 1992 MS69 NGC, KM476. Large date variety. A stunning example of this issue, fully brilliant with appealing cameo.

1992年熊貓50元金幣 (1/2盎司) • MS69 NGC, 大日期版。令人驚嘆的浮雕，極光亮，完美無暇。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 37402** People's Republic gold Panda 50 Yuan (1/2 oz) 1992 MS67 NGC, KM476, Fr-B5, PAN-169a. Large date variety. A highly attractive selection with vivid yellow-gold color, noticeable contrast between the glinting fields and the satin-textured devices, and a few toning spots atop the lightly handled surfaces.

1992年熊貓50元金幣 (1/2盎司) • MS67 NGC,

大日期版。色澤金黃，清晰鮮明，閃爍底板與柔亮圖紋，對比鮮明，幣的頂部有輕微色點。

Estimate: \$900-\$1,200

Starting Bid: \$450



- 37403** People's Republic gold Panda 50 Yuan (1/2 oz) 1992 UNC, KM476. A few copper spots are noted along the rim and a small blemish is observed to the left of the Temple of Heaven on the reverse.

1992年熊貓50元金幣 • UNC, 邊緣帶少許銅斑，反面天壇左方帶小瑕疵。

Estimate: \$800-\$1,000

Starting Bid: \$400





**37404 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1992 Gem UNC, KM395, PAN-168B.** Untouched in its original sealed plastic sleeve with no visible marks, toning spots or frost breaks.

1992年熊貓100元金幣(1盎司)。小日期。Gem UNC, 原封於密封的膠套內, 無可見痕跡、包漿斑點或破裂。

Estimate: \$1,400-\$1,800

Starting Bid: \$700

**37405 People's Republic gold Five-Piece Certified "Small Date" Panda Set 1992,**

- 1) 5 Yuan (1/20 oz) - MS67 PCGS, KM391, PAN-172B
- 2) 10 Yuan (1/10 oz) - MS69 PCGS, KM392, PAN-171B
- 3) 25 Yuan (1/4 oz) - MS69 PCGS, KM393, PAN-170B
- 4) 50 Yuan (1/2 oz) - MS68 PCGS, KM476, PAN-169B
- 5) 100 Yuan (1 oz) - MS68 PCGS, KM395, PAN-168B

An attractive set that features a panda climbing a tree. AGW 1.9 oz. (Total: 5 coins)

1992年熊貓金幣。一組五枚。小日期。

- 1) 5元 (1/20盎司) - MS67 PCGS, KM391, PAN-172B
- 2) 10元 (1/10盎司) - MS69 PCGS, KM392, PAN-171B
- 3) 25元 (1/4盎司) - MS69 PCGS, KM393, PAN-170B
- 4) 50元 (1/2盎司) - MS68 PCGS, KM476, PAN-169B
- 5) 100元 (1盎司) - MS68 PCGS, KM395, PAN-168B

熊貓爬樹系列。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

**37406 People's Republic gold 5-Piece Panda Proof Set 1992 Gem Proof, KM-Y24-28.** Comprised of 5, 10, 25, 50 and 100 Yuan. Remaining in the original sealed plastic sleeve with the original box, but without the COA. (Total: 5 coins)

1992年熊貓金幣。一組五枚。Gem Proof,

包括5, 10, 25, 50和100元。密封於原廠的膠套內, 附原裝盒, 但沒有證書。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**37407 People's Republic silver Panda Proof 100 Yuan (12 oz) 1993 PR69 Ultra Cameo NGC, KM480, Cheng page 129, #1, Pan-196A.** Housed in an NGC jumbo holder. Superbly frosted devices, with deeply mirrored fields and no flaws worthy of mention. Scarce in this near-flawless condition. None have been certified finer. Mintage of 2,000 pieces.

1993年熊貓100元精製銀幣(12盎司)。PR69 Ultra Cameo NGC,

置於珍寶型的NGC評級盒內。霜狀圖文, 底版光亮無瑕。目前評分最高。發行量2000枚。

Estimate: \$1,500-\$1,800

Starting Bid: \$750



- 37408** People's Republic silver Proof Panda 100 Yuan (12 oz) 1993 Gem Proof, KM475, Cheng page 129, # 1, Pan-196A. Housed in the original box, and wooden case, with mint sealed soft plastic and COA #418. A stunning cameo example with pristine surfaces. Mintage of 2,000 pieces.

1993年熊貓100元精製銀幣(12盎司)。Gem Proof, 置於原包裝盒內, 及木質包裝, 並密封於原廠的膠套內, 附編號#418證書。浮雕清晰, 令人讚嘆。發行量2000枚。

Estimate: \$1,500-\$1,800

Starting Bid: \$750



- 37409** People's Republic gold Proof "Munich International Show" Panda 1/2 Ounce Medal 1993 PR69 Ultra Cameo NGC, KMX-MB76, PAN-186A. Free of tone with superb frost on the highpoints.

1993年慕尼黑國際硬幣展銷會熊貓紀念金章(1/2盎司)。  
PR69 Ultra Cameo NGC,

無氧化, 高點處帶霧面, 非常精美。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37410** People's Republic silver Proof Panda 50 Yuan (5 oz) 1994 PR69 Ultra Cameo NGC, KM617, Cheng page 150, #1, Pan-220A. Housed in and NGC jumbo holder. Dramatic highpoint frost accentuates deeply mirrored fields and untuned surfaces. Mintage of 3,000 pieces.

1994年熊貓50元精製銀幣(5盎司)。PR69 Ultra Cameo NGC,

置於珍寶型的NGC評級盒內。高點霜狀設計, 底板呈鏡面, 無氧化。發行量3000枚。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000





- 37411** People's Republic silver Proof Panda 100 Yuan (12 oz) 1994 PR69 Ultra Cameo NGC, KM618, Cheng page 150, # 2, Pan-219A. Housed in an NGC jumbo holder. A deeply mirrored example of this scarce Panda issue with sharp cameo contrast. None have been certified finer. Mintage of 2,000 pieces.

1994年熊貓100元精製銀幣(12盎司)。PR69 Ultra Cameo NGC,

置於珍寶型的NGC評級盒內。罕見，閃亮如鏡，對比度強。目前評分最高。發行量2000枚。  
Estimate: \$4,500-\$5,000  
Starting Bid: \$2,200



- 37412** People's Republic silver Proof Panda 50 Yuan (5 oz) 1994 PR69 Ultra Cameo NGC, KM617, Cheng page 150, #1, Pan-220A. Housed in an NGC jumbo holder. Full mint brilliance, with bold cameo contrast. Mintage of 3,000 pieces.

1994年熊貓50元精製銀幣(5盎司)。PR69 Ultra Cameo NGC,

置於珍寶型的NGC評級盒內。出廠亮度，高浮雕，對比強烈。發行量3000枚。

Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



**37413** People's Republic silver Proof Panda 50 Yuan (5 oz) 1994 PR69 Ultra Cameo NGC, KM617. Mintage: 3,000. A remarkable example, with deep mirrors and frosty relief. This lot includes the original case of issue and COA #541.

1994年熊貓50元精製銀幣(5盎司)・PR69 Ultra Cameo NGC,

發行量3000枚。光亮如鏡帶霜狀浮雕。附原裝盒及編號#541證書。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**37414** People's Republic silver Proof Panda 100 Yuan (12 oz) 1994 PR68 Ultra Cameo NGC, KM618, Cheng page 150, #2, Pan-219A. Housed in an NGC jumbo holder. A hint of golden patina appears at the edges, with a nice cameo effect and near-flawless surfaces. Mintage of 2,000 pieces.

1994年熊貓100元精製銀幣(12盎司)・PR68 Ultra Cameo NGC,

置於珍寶型的NGC評級盒內。邊緣有輕微氧化, 漂亮的鏡面效果, 高浮雕設計, 近乎無瑕的表面。發行量2000枚。

Estimate: \$1,800-\$2,000

Starting Bid: \$900





**37415** People's Republic gold Panda 50 Yuan (1/2 oz) 1994 MS69 NGC, KM614, Fr-B5, PAN-212a. Large Date variety. Nearly flawless by all accounts, this sublime specimen radiates with vivid yellow-gold color and presents the emblematic panda bear motif on the obverse and the Temple of Heaven design on the reverse. With the aid of magnification, the only perceivable imperfection appears to be a few, light marks across the Panda's forehead, likely the result of one-time handling, before this coin was put away for preservation.

1994年熊貓50元金幣(1/2盎司)·MS69 NGC,

大日期版·接近完美無瑕·呈鮮豔的金黃色·清晰鮮明·正面以熊貓為圖案·反面是天壇·保全完好·僅在熊貓前額有輕微痕跡·狀態有如原鑄一樣·極具收藏價值。

Estimate: \$9,000-\$10,000

Starting Bid: \$4,500



**37416** People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1994 MS69 NGC, KM614, PAN-212B. Bordering on flawless with pleasing prooflike reflectivity in the fields and crisp frost atop the devices. One of the most highly sought 50 yuans in the entire Panda series.

1994年熊貓50元金幣(1/2盎司)·小日期·MS69 NGC,

接近完美無瑕·底板閃亮耀眼·在整個熊貓系列中最搶手的50元之一。

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000



- 37417** People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1994 MS68 NGC, KM614, PAN-212B. Choice for the grade with light tinges of burgundy tone over both sides. A very scarce date that remains in constant collector demand.

1994年熊貓50 元金幣 (1/2 盎司)。小日期。MS68 NGC, 同級之選, 兩面均有酒紅色的包漿。一個非常稀缺的年份, 仍然為收藏家所追捧。

Estimate: \$4,000-\$6,000  
Starting Bid: \$2,000



- 37418** People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1994 UNC, KM614, PAN-212B. Sealed in the original mint vinyl with a single mark observed on the panda's head that would prevent a top grade.

1994年熊貓50 元金幣 (1/2 盎司)。小日期。UNC,

置於密封的原裝膠套, 在熊貓的頭上只一個痕跡。

Estimate: \$4,000-\$5,000  
Starting Bid: \$2,000



- 37419** People's Republic gold Panda 100 Yuan (1 oz) 1994 MS69 NGC, KM615, Fr-B4, PAN-211b. A spectacular issue with superb reflectivity that emanates from the fields and definite contrast atop the satin-textured design elements. Only a few, stray wisps across both sides account for the penultimate designation.

1994年熊貓100 元金幣 (1/2 盎司)。MS69 NGC, 品質極佳, 底板反射, 光麗亮澤, 與柔光設計形成清晰對比。有細微的擦痕。

Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



- 37420** People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1994 MS68 NGC, KM615, PAN-211A. A minuscule frost break across the panda's head likely prevented an even higher grade.

1994年熊貓100 元金幣 (1 盎司)。大日期。MS68 NGC, 在熊貓頭部上有霧面瑕疵, 否則可能有更高的評級。

Estimate: \$1,800-\$2,200  
Starting Bid: \$900





- 37421 People's Republic gold Proof "Munich International Show" Panda 1/2 Ounce Medal 1994 PR69 Ultra Cameo NGC, KM78, PAN-232A.** Essentially as-made with a touch of natural star-burst effect at the edges from the striking flow of the metal.

1994年慕尼黑國際硬幣展銷會熊貓紀念金章 (1/2盎司)  
• PR69 Ultra Cameo NGC,

可觀察到幣邊上有由金屬打壓時留下的自然星型流散效果。  
Estimate: \$800-\$1,200  
Starting Bid: \$400



- 37422 People's Republic silver Proof Panda 100 Yuan (12 oz) 1995 Gem Proof, KM720, Cheng page 168, # 1.** In the original sealed mint soft plastic, with case and COA #411. A very scarce issue, with a small mintage of only 1,000 pieces.

1995年熊貓100元精製銀幣 (12盎司) • Gem Proof, 密封於原廠的膠套內, 連原裝盒和證書 # 411。非常珍稀, 發行量只有1,000枚。  
Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500



- 37423 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1995 Gem UNC, KM718, PAN-236B.** An elusive key date in the Panda series, with many accomplished collectors missing the date entirely, thus driving constant high demand for this issue when it's offered. The present coin, remaining inside its original sealed plastic encasement, is in an absolutely exceptional state of preservation, with unbroken frost on the design and shimmering reflectively in the fields. A great opportunity for the set builder.

1995年熊貓50元金幣 (1/2盎司) • 小日期 • Gem UNC, 在熊貓系列中值得收藏的一年, 許多成功的收藏家都缺乏的這年的發行, 從而令人對這個發行的需求不斷上升。目前這枚硬幣置在密封的原裝膠套內, 狀態史無前例的良好, 圖文有完整的霧面和有閃爍反光的底版, 難得一見。  
Estimate: \$8,000-\$10,000  
Starting Bid: \$4,000



**37424 People's Republic gold "Small Date" Panda 100 Yuan 1995 MS69 NGC, KM719, PAN-235B.** A radiant example of this key issue. Very popular in today's market.

1995年熊貓100元金幣。小日期。MS69 NGC,

關鍵的品種，光澤感強。在現今市場很受歡迎。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



**37425 People's Republic gold "Small Date" Panda 100 Yuan 1995 MS67 NGC, KM719, PAN-235B.** A touch of residue on both sides likely prevented a finer grade.

1995年熊貓100元金幣。小日期。MS67 NGC,

正背面有少瑕疵，否則評分更高。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



**37426 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1995 Gem UNC, KM477, PAN-235B.** Seeming flawless with light orange-gold tone in portions of the fields. Housed in the original plastic sleeve of issue.

1995年熊貓100元金幣(1盎司)。小日期。Gem UNC, 近乎無瑕，有淺金橘色的包漿於部份底版。置於原裝的膠套內。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500





**37427 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1995 Gem UNC, KM719, PAN-235B.** A well-known key date, seen in seemingly pristine state, with faultless frost on the raised motifs and highly mirrored fields. A touch of alluring orange-gold tone is also noted on both sides. Remaining inside its original mint-sealed plastic sleeve.

1995年熊貓100元金幣(1盎司)。小日期。Gem UNC。看起來是近乎完美的狀態，凸起的圖文是無瑕的霧面，而底板則極度反光。正反兩面均帶有一種引人注目的金橘色包漿。置於原廠的密封膠套。

Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500



**37428 People's Republic gold Panda 100 Yuan 1995 Gem UNC, KM719.** A fully brilliant example with thickly frosted motifs, still sealed in the original mint vinyl.

1995年熊貓100元金幣。Gem UNC。閃爍的一枚，有厚厚的霧面圖案，仍然密封在原裝的膠套內。

Estimate: \$2,500-\$3,500  
Starting Bid: \$1,250



**37429 People's Republic gold Proof "Large Date" Panda 100 Yuan (1 oz) 1995 PR69 Ultra Cameo NGC, KM726, Cheng page 1167, #6.** A very scarce issue, with a mintage of only 2,000 pieces. Included is the original box, and case, with COA # 257. A spectacular, near-flawless piece. Full mint brilliance, with frosted devices and fully mirrored fields. Regardless of the grade, we doubt you will find a nicer example of this rare issue.

1995年熊貓100元精製金幣。大日期。PR69 Ultra Cameo NGC，非常罕見的發行，發行量只有2,000枚。包括原裝箱和盒，連證書 # 257。令人讚嘆和近乎完美的一枚。光澤亮麗如初鑄，有霧面的圖文和全光的底板，可遇不可求。

Estimate: \$8,000-\$10,000  
Starting Bid: \$4,000

Impressive Bi-Metallic Proof Panda

頂級雙金屬精製熊貓幣。



**37430** People's Republic bi-metallic Proof Panda 500 Yuan 1995 PR68 Ultra Cameo NGC, KM728, Cheng page 169, #1, PAN-241A, 5 oz. gold & 2 oz silver. Housed in an NGC jumbo holder, with serial number 129 of only 199 pieces minted. Superb contrast with the frosted devices, fully mirrored fields, and a bright silver ring surrounding the gold issue. These large gold and silver issues seem to be among the more elusive People's Republic issues.

1995年熊貓500元精製金銀幣。PR68 Ultra Cameo NGC, 金重5 盎司, 銀重2 盎司。置於一個珍寶型的NGC 保護盒內, 序號為129, 只有發行了199 枚。圖文的浮雕對比鮮明, 底版反光如鏡, 有亮澤的銀環圍繞著金黃部份。這些大型的金銀幣發行比起中華人民共和國的其他發行是更為罕有的。

Estimate: \$35,000-\$40,000

Starting Bid: \$17,500







**37431 People's Republic silver Proof Panda 100 Yuan (12 oz) 1996 Gem Proof, KM899, Cheng page 198, # 1.** In the mint sealed soft plastic, with the original case and COA # 415. Very scarce, with a mintage of only 800 pieces.

1996年熊貓100 元精製銀幣(12 盎司)。Gem Proof, 密封於原廠的膠套內, 連原裝盒和證書 # 415。珍稀, 發行量只有800 枚。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



**37432 People's Republic gold "Large Date" Panda 100 Yuan 1996 Choice Proof, KM901, Cheng page 197, #6.** Fully brilliant, with deeply mirrored fields and only a few tiny marks, not apparent without magnification. With the original case. Very scarce, with a mintage of only 1,500 pieces.

1996年熊貓100 元金幣。大日期。Choice Proof, 底版光亮如鏡, 只有幾個不明顯的微小痕跡。連原裝盒。非常罕有, 發行量只有1,500 枚。

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



- 37433 People's Republic platinum Proof Panda 10 Yuan (1/10 oz) 1997 PR69 Ultra Cameo NGC, KM998, PAN-291A.** Mintage: 2,500. Essentially pristine with bright white frost and boldly contrasted mirrors in the fields. An extremely scarce fractional platinum issue that appears far less often than even its scant mintage suggests.

1997年熊貓10元精製鉑幣(1/10盎司)·PR69 Ultra Cameo NGC, 發行量: 2,500枚。基本上完美, 明亮和雪白的霧面和反光如鏡的底版對比鮮明。一枚極為稀少的鉑幣發行, 罕有程度比起其所稱的發行量更甚。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



- 37434 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1997 MS69 NGC, KM991, PAN-279A.** A nearly flawless portrayal of the type.

1997年熊貓100元金幣(1盎司)·小日期·MS69 NGC,

近乎完美的一枚。

Estimate: \$1,500-\$1,800

Starting Bid: \$750



- 37435 People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1997 MS69 NGC, KM991, PAN-279B.** A starkly contrasted example with surfaces that resemble proof quality.

1997年熊貓100元金幣(1盎司)·大日期·MS69 NGC

對比鮮明, 類似精製質量。

Estimate: \$1,500-\$1,800

Starting Bid: \$750



- 37436 People's Republic gold "Small Date" Panda 10 Yuan (1/10 oz) 1998 Gem UNC, KM1127.** Flashy and bright, this selection remains sealed in its original plastic holder and presents a few instances of coppery tone throughout.

1998年熊貓10元金幣(1/10盎司)·小日期·Gem UNC, 光亮, 原封密膠套, 金銅色包漿。

Estimate: \$800-\$1,200

Starting Bid: \$400





- 37437 People's Republic gold "Small Date" Panda 10 Yuan (1/10 oz) 1998 Gem UNC, KM1127.** A glistening UNC with a light frost across the raised elements and choice reflectivity that resides in the fields. Both sides contain pinpoint instances of coppery tone, but the surfaces overall are near pristine. This lot remains sealed in its original mint vinyl sleeve.

1998年熊貓10元金幣(1/10盎司)。小日期。Gem UNC, 尖銳清晰的圖像反映在霧面地章上。有少許銅點但無損精緻底板。封存於原廠塑袋密封套內。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37438 People's Republic gold "Small Date" Panda 25 Yuan (1/4 oz) 1998 Gem UNC, KM1128, PAN-305A.** Remaining sealed in the mint plastic sleeve with no evident spots or frost breaks. A scarcer date and denomination.

1998年熊貓25元金幣(1/4盎司)。Gem UNC, 密封於原廠膠套內, 沒有明顯斑點或破裂。稀少的年份和面額。

Estimate: \$1,300-\$1,600

Starting Bid: \$650



- 37439 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1998 MS68 NGC, KM1129, PAN-304A.** Bright throughout with several copper-tinged specks on both sides as is common for the type. A scarce, better date.

1998年熊貓50元金幣(1/2盎司)。小日期。MS68 NGC, 整枚明亮, 兩面有與幾個銅色的斑點。一個稀缺和好的年份。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 37440** People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1998 MS69 NGC, KM1130, PAN-303A. Attractively produced and preserved.

1998年熊貓100元金幣(1盎司)·小日期·MS69 NGC,

非常吸引的一枚·保存完好。

Estimate: \$1,700-\$2,200

Starting Bid: \$850



- 37441** People's Republic gold "Large Date" Panda 100 Yuan (1 oz) 1998 MS69 NGC, KM1130, PAN-303B. Several minute flecks in the frosting preclude the ultimate grade.

1998年熊貓100元金幣(1盎司)·大日期·MS69 NGC,

有幾個微小的斑點·使其未能評得滿分等級·整體完美。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



- 37442** People's Republic gold "Large Date - No Serif" Panda 25 Yuan (1/4 oz) 1999 Gem UNC, KM1219, PAN-318B. Carefully preserved in the original sealed plastic sleeve with no spots or easily visible imperfections.

1999年熊貓25元金幣(1/4盎司)·Gem UNC, 良好保存在密封的原裝膠套·沒有斑點或明顯的瑕疵。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 37443** People's Republic silver Proof Panda 300 Yuan (Kilo) 2000 PR65 Ultra Cameo NGC, KM1303. Mintage of 2,000 pieces. A massive silver issue, with faint traces of handling accounting for the grade.

2000年熊貓300元精製銀幣(1公斤)·PR65 Ultra Cameo NGC,

發行量2000枚·輕微流通。

Estimate: \$1,500-\$2,000

Starting Bid: \$750





- 37444 People's Republic gold Panda 25 Yuan (1/4 oz) 2000 MS70 NGC**, KM1305, Fr-B6, PAN-328A. Mintage: 24,811. Frosted ring variety. An exciting selection, flawless throughout, without any noticeable spots or tone, and a fully-illustrative obverse enhanced by a delicate, satin-textured leaf motif that surrounds the stylistically pleasing Panda design. Absolutely desired at this top level of certification.

2000年熊貓25 元金幣 (1/4 盎司)。MS70 NGC, “發行量 24,811枚。霧圈設計。完美無瑕, 無任何色點及氧化。構圖美麗細緻, 柔滑的竹葉圖案與賞心悅目的熊貓, 互相映襯。擁有絕佳的品相, 極具收藏價值。

“

Estimate: \$1,400-\$1,800  
Starting Bid: \$700



- 37445 People's Republic gold Panda 50 Yuan (1/2 oz) 2000 MS69 NGC**, KM1306, Fr-B5, PAN-327A. Mintage: 20,811. Frosted Ring variety. A superb example of the type with eye-appealing features and fields that are extremely clear for the grade. One pinpoint toning spot atop the Panda's head is likely all that keeps this piece from attaining a flawless designation.

2000年熊貓50 元金幣 (1/2 盎司)。MS69 NGC, 發行量 20,811枚。霧圈設計。佳品。清晰細緻圖文與地章, 讓人賞心悅目。熊貓頭上的一點微少的色點為這完美無瑕的設計增添輕微瑕疵, 格外獨特。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



- 37446 People's Republic gold Panda 200 Yuan (1/2 oz) 2001 MS69 NGC**, KM1369, Fr-B15, PAN-336A. Nearly pristine, with a superb combination of reflective and satin elements throughout the fields and devices. Featuring the large image of a panda and only a few flyspeck marks that prevent perfection.

2001年熊貓200 元金幣 (1/2 盎司)。MS69 NGC, 反射底板及柔美圖文細節完美配合。保存極佳, 熊貓圖案下只顯現微不足道的瑕疵。品相近完美。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750



- 37447 People's Republic gold Panda 50 Yuan (1/10 oz) 2002 MS70 NGC**, KM1457, Fr-B17, PAN-352A. A stellar example of this scarce, tenth-ounce issue that depicts a flawlessly-struck Panda and surrounding surfaces that are free of even the most insignificant handling marks. Worthy of a significant premium in this deluxe classification.

2002年熊貓50 元金幣 (1/10 盎司)。MS70 NGC, 罕見的 1/10 盎司的例子, 完美刻劃了熊貓圖案、整體完美無瑕。此高品質的一枚絕對值得留意。

Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



- 37448 People's Republic gold Panda 50 Yuan (1/10 oz) 2002 MS69 NGC**, KM1457, Fr-B17, PAN-352A. Mintage: 36,092. A veritable jewel that commands the eye and features a sublime mixture of sharply-struck elements against delicate, watery reverse mirrors. Very engaging when encountered at this near-pristine level of certification.

2002年熊貓50 元金幣 (1/10 盎司)。MS69 NGC, 發行量 36,092枚。熊貓眼睛部分猶如寶石般閃亮, 全圖雕刻深印, 反水鏡面。以此狀態呈現非常難能可貴。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500



- 37449 People's Republic gold Panda 50 Yuan (1/10 oz) 2002 MS69 NGC**, KM1457, PAN-352A. Virtually perfect with thick frost over much of the surfaces.

2002年熊貓50 元金幣 (1/10 盎司)。MS69 NGC, 近乎完美, 大部份的表面上都有厚厚的霧面。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500

A Massive, Low-Mintage Issue

極低發行量1 公斤熊貓金幣



**37450** People's Republic gold Proof Panda 10,000 Yuan (Kilo) 2004 PR69 Ultra Cameo NGC, Shenzhen Guobao mint, KM1538, Pan-377A, Cheng page 317, #6. Mintage: 68 pieces. Housed in an NGC jumbo holder with COA #54. A near-flawless example of this huge gold Panda issue. Heavily frosted devices, with pristine, fully mirrored fields. None have been certified finer.

2004年熊貓系列10000元精製金幣(1 公斤)。PR69 Ultra Cameo NGC。

深圳國寶造幣有限公司。發行量68枚。珍寶形的NGC 保護套中，連證書 #54。近乎完美的巨大熊貓金幣。圖文重霧面，如初鑄，全光。同款均沒有獲得更好評級。

Estimate: \$75,000-\$85,000

Starting Bid: \$70,000







- 37451 People's Republic gold Proof Panda 2000 Yuan (5 oz) 2005 PR70 Ultra Cameo NGC, KM1581.** Mintage: 1,000. Practically flawless and uncommon when certified thus for such a large coin. This lot includes the original case of issue and COA #199.

2005年熊貓2000元精製金幣(5盎司)・PR70 Ultra Cameo NGC,

發行量1000枚。完美無瑕，大型硬幣能評得此分數不常見。附原包裝及編號#199證書。  
Estimate: \$12,000-\$16,000  
Starting Bid: \$6,000



- 37452 People's Republic gold Proof Panda 2000 Yuan (5 oz) 2005 Gem Proof, KM1581, PAN-394A.** Accompanied by the original box and COA (#146). Several blushes of coppery color are observed on both sides.

2005年熊貓2000元精製金幣・Gem Proof,

附原裝盒及編號#146證書。正背面有輕微氧化。  
Estimate: \$7,000-\$10,000  
Starting Bid: \$3,500

- 37453 People's Republic gold Proof Panda 2000 Yuan (5 oz) 2005 Proof, KM1581, PAN-394A.** Accompanied by the original box and COA (#147). A small mark is observed on the mother panda's head and would preclude top-tier certification.

2005年熊貓2000元精製金幣・Proof,

附原裝盒及編號#147證書。在母熊貓的頭上有一細小瑕疵，仍十分精美。  
Estimate: \$7,000-\$10,000  
Starting Bid: \$3,500



**37454** People's Republic silver Proof Panda 300 Yuan (Kilo) 2007 Gem Cameo Proof, KM1712. Mintage of 4000 pieces. This lot remains in its original case of issue with COA #3445.

2007年熊貓300元精製銀幣(1公斤)。Gem Cameo Proof。

發行量4000枚。原盒附證書#3445。

Estimate: \$800-\$1,200

Starting Bid: \$400



**37455** People's Republic gold Panda 200 Yuan (1/2 oz) 2007 MS68 PCGS, KM1711, Fr-B15, PAN-424a. Beautifully pictorial, with two seated pandas on the obverse and exceptional mirrors that retain full flash throughout. A few, minor imperfections throughout the reverse fields are all that keep this piece from an even finer designation.

2007年熊貓200元金幣(1/2盎司)。MS68 PCGS,

兩隻栩栩如生的熊貓，鏡面閃亮極緻。接近無瑕的底板，令此幣更具收藏價值。

Estimate: \$800-\$1,000

Starting Bid: \$400



**37456** People's Republic silver Proof Panda 300 Yuan (Kilo) 2008 PR69 Ultra Cameo NGC, KM1820. Mintage: 4,000. Attractively frosted with deeply mirrored fields. One of only 16 pieces from this mintage certified in this grade by NGC.

2008年熊貓300元精製銀幣(1公斤)。PR69 Ultra Cameo NGC,

發行量4000枚。磨砂圖文與鏡面底板成對比，非常吸引。NGC同一評分中的16枚之一。

Estimate: \$1,000-\$1,500

Starting Bid: \$500





**37457 People's Republic silver Proof Panda 300 Yuan (Kilo) 2008 Gem Cameo Proof, KM1820.** Mintage of 4000 pieces. This lot remains in its original case of issue with COA #3486.

2008年熊貓300元精製銀幣(1公斤)。Gem Cameo Proof，發行量4000枚，原盒附證書#3486。  
Estimate: \$800-\$1,200  
Starting Bid: \$400



**37458 People's Republic gold Proof Panda 2000 Yuan (5 oz) 2008 PR70 Ultra Cameo NGC, KM1822, Cheng page 376, #6, Pan491A.** Housed in an NGC jumbo holder. A stunning example of this large Panda issue. The surfaces are pristine, with full cameo contrast. AGW 5 oz.

2008年熊貓2000元精製金幣(5盎司)。PR70 Ultra Cameo NGC,

置於珍寶型的NGC評級盒內。令人讚嘆的熊貓大型金幣。完美漂亮，高浮雕對比度強烈。實際金重量5盎司。NGC評級中達滿分級別，必獲專業藏家高度追捧。

Estimate: \$9,000-\$11,000  
Starting Bid: \$4,500



**37459 People's Republic silver Proof Panda 300 Yuan (Kilo) 2009 Gem Cameo Proof, KM1871** (erroneously labeled 2008 in SCWC). Mintage of 4000 pieces. This lot remains in its original case of issue with COA #1038.

2009年熊貓300元精製銀幣(1公斤)。Gem Cameo Proof，發行量4000枚，原盒附證書#1038。  
Estimate: \$800-\$1,200  
Starting Bid: \$400



**37460 People's Republic silver Proof Panda 300 Yuan (Kilo) 2011 Gem Cameo Proof, KM1983.** Mintage of 8000 pieces. This lot remains in its original case of issue with COA #6841.

2011年熊貓300元精製銀幣(1公斤)。Gem Cameo Proof，發行量8000枚，原盒附證書#6841。  
Estimate: \$800-\$1,200  
Starting Bid: \$400

**37461 People's Republic gold Proof "Singapore International Coin Fair" Medallion 1/2 Ounce Panda 2012 PR70 Ultra Cameo NGC, PAN-574A.** A perfectly preserved example of this medal, accompanied by the original box and COA.

2012年新加坡國際錢幣展銷會熊貓精製金章(1/2盎司)。  
PR70 Ultra Cameo NGC,

保存完好，附原裝盒及證書。  
Estimate: \$700-\$800  
Starting Bid: \$350

**37462 People's Republic Certified silver and gold "Singapore International Coin Fair" Panda Medallion Proof Pair 2012,**  
1) 5 Ounce Silver Medal - PR70 Ultra Cameo NGC  
2) 1/2 Ounce Gold Medal - PR70 Ultra Cameo NGC

Shenzhen Guobao mint. Both share the same design, cuddling pandas on the obverse and the Great Wall of China and modern Singapore landmarks on the reverse. Each coin comes with original box and matched COA. (Total: 2 coins)

2012年新加坡國際錢幣展銷會熊貓精製金銀章。  
包括  
1) 5盎司銀章，PR70 Ultra Cameo NGC 及  
2) 1/2盎司金章，PR70 Ultra Cameo NGC。

深圳國寶造幣有限公司鑄造。金銀章採用同一設計，正面熊貓，背面長城及新加坡地標。均附原裝盒及證書。  
Estimate: \$800-\$1,200  
Starting Bid: \$400

**37463 People's Republic Certified silver and gold "Singapore International Coin Fair" Panda Medallion Proof Pair 2012,**  
1) 5 Ounce Silver Medal - PR70 Ultra Cameo NGC  
2) 1/2 Ounce Gold Medal - PR70 Ultra Cameo NGC

Shenzhen Guobao mint. Both share the same design, cuddling pandas on the obverse and the Great Wall of China and modern Singapore landmarks on the reverse. Each coin comes with original box and matched COA. (Total: 2 coins)

2012年新加坡國際錢幣展銷會熊貓精製金銀章。  
包括  
1) 5盎司銀章，PR70 Ultra Cameo NGC 及  
2) 1/2盎司金章，PR70 Ultra Cameo NGC。

深圳國寶造幣有限公司鑄造。金銀章採用同一設計，正面熊貓，背面長城及新加坡地標。均附原裝盒及證書。  
Estimate: \$800-\$1,200  
Starting Bid: \$400

**37464 People's Republic Certified silver and gold "Singapore International Coin Fair" Panda Medallion Proof Pair 2012,**  
1) 5 Ounce Silver Medal - PR69 Ultra Cameo NGC  
2) 1/2 Ounce Gold Medal - PR70 Ultra Cameo NGC

Shenzhen Guobao mint. Both share the same design, cuddling pandas on the obverse and the Great Wall of China and modern Singapore landmarks on the reverse. Each coin comes with original box and matched COA. (Total: 2 coins)

2012年新加坡國際錢幣展銷會熊貓精製金銀章。  
包括  
1) 5盎司銀章，PR70 Ultra Cameo NGC 及  
2) 1/2盎司金章，PR70 Ultra Cameo NGC。

深圳國寶造幣有限公司鑄造。金銀章採用同一設計，正面熊貓，背面長城及新加坡地標。均附原裝盒及證書。  
Estimate: \$800-\$1,200  
Starting Bid: \$400



**37465 People's Republic Certified silver and gold "Singapore International Coin Fair" Panda Medallic Proof Set 2012,**

- 1) 1 Ounce Silver Medal - PR70 Ultra Cameo NGC
- 2) 5 Ounce Silver Medal - PR70 Ultra Cameo NGC
- 3) 1/2 Ounce Gold Medal - PR70 Ultra Cameo NGC
- 4) 5 Ounce Gold Medal - PR69 Ultra Cameo NGC

The gold 5oz Panda is numbered 014 on the edge. Each coin comes with original box and COA. (Total: 4 coins)

2012年新加坡國際錢幣展銷會熊貓精製金銀章。包括

- 1) 1盎司銀章, PR70 Ultra Cameo NGC
- 2) 5盎司銀章, PR70 Ultra Cameo NGC
- 3) 1/2盎司金章, PR70 Ultra Cameo NGC。
- 4) 5盎司金章, PR69 Ultra Cameo NGC。

深圳國寶造幣有限公司鑄造。金銀章採用同一設計, 正面熊貓, 背面長城及新加坡地標。均附原裝盒及證書。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



**37466 People's Republic bi-metallic Proof Panda 1 Kilo Medal 2015 PR70 Ultra Cameo NGC, Unlisted.** Mintage of 2,000 pieces. This piece was issued in commemoration of the Chinese Moon Festival and includes gold recovered from a NASA vehicle that spent five years in orbit around the Earth. This lot includes COA #905.

2015年熊貓系列雙金屬1公斤紀念章。PR70 Ultra Cameo NGC,

發行量2000枚。慶祝中秋佳節, 金色小圓為環繞地球軌道五年的美國航空航天局(NASA)車輪。附證書#905。

Estimate: \$2,500-\$3,000

Starting Bid: \$2,200

## FRENCH INDO-CHINA



**37467 French Colony silver Trial 20 Cents 19(31) MS63 NGC**, Paris mint, KM-E20, Lec-220, VG-5309. Lightly toned at the peripheries with surfaces that are prooflike and would perhaps be best described as “specimen” quality. The adopted design for the issue except for the omission of the final two digits in the date. The only example we have seen and undoubtedly very rare.

19(31)年法屬20分試樣幣。MS63 NGC, 巴黎造幣廠。邊緣上有環狀淡包漿, 表面精製, 幾乎呈鏡面的效果, 所以銀幣表面稱得上「樣幣」質量。除省略了日期中最後兩位數字之外, 此設計獲採用。目前我們經手過的唯一例子, 毫無疑問也是非常罕見。

Estimate: \$4,000-\$6,000  
Starting Bid: \$2,000

## SECOND SALE OF AN EXCEPTIONAL SERIES OF NEWLY PUBLISHED DIE AND MACHINE TRIAL STRIKES OF THE 1931 SILVER FRENCH INDOCHINA PIASTRE FROM THE EX. R. TAYLOR COLLECTION.

1931 was a transitional year for French Indochina coinage seeing the first design change since the creation of the Liberty seated type ‘Piastre de Commerce’ (Trade Dollar) in 1885. The engraver Lindauer had the task of creating the new ‘Liberty Head’ 1931 Silver Piastre. A one year type for which rare patterns, essais and pieforts in silver as well as presentation strikes in Aluminum are known.

Unlike the patterns struck to present the finished coin, these previously unknown trials were struck uniquely for the purpose of testing and adjusting the new dies, die pressure, alignment and the mint equipment before coinage. Once tested and inspected, they were canceled by cutting and perforation, then normally destroyed. We are very fortunate to have survivors of this little known stage of the minting process.

The 2014, French/English edition of ‘Les Monnaies et Jetons de l’Indochine Française’ (Coins and Tokens of French Indochina) is the first to publish these trial strikes, probably made by the engraver Lindauer himself.

Due to their rarity, each of these Lindauer trial strikes have a unique Lecompte catalogue reference number.

A total of 23 trial strikes are known to exist of which 3 from the Ex. R. Taylor Collection were sold in our first inaugural 2015 December Hong Kong Auction. Heritage is again pleased to present 2 of these extremely rare and previously unlisted trial strikes of the French Indochina 1931 Piastre.



**37468 French Colony silver Cut Cancelled Specimen Trial Piastre 1931 SP50 PCGS**, Paris mint, KM-Unl., Lec-306.7 (this coin). Second and final example. The number ‘1’ countermark is positioned on the obverse and touches the top of the bonnet between the legend of the final E of REPUBLIQUE and the F of FRANCAISE. Part of the first series of 13 cut cancelled trial strikes now known to exist. This specimen is 1 of only 3 cut examples to have the number ‘1’ countermark. We sold the other Ex. Taylor specimen in our inaugural 2015 December Hong Kong Auction. For future research, please note that this trial has a faint but unique handwritten 19.820 weight annotation that could place it in the catalog section with the Lec-306.10 and Lec-306.11 references. Of extreme rarity.  
Ex. R. Taylor Collection

1931年法屬1元“被裁註銷”試樣幣。SP50 PCGS,

巴黎造幣廠。數字‘1’戳記於正面頂部, 在REPUBLIQUE和FRANCAISE字體之間。是已知存在的第一系列的部分“被裁註銷”試樣幣的13個其中之一。當中只有3枚有“1”戳記。此枚是其中之一。在我們首場於2015年12月舉行的香港拍賣會曾出售一枚, 同樣是出自R. Taylor珍藏集。極端罕見。對於將來對此幣的研究, 請留意有一個微弱但獨特的手寫19.820註釋, 可以將它放在目錄Lec-306.10和Lec-306.11部分作參考。出自R. Taylor 珍藏集。

Estimate: \$5,000-\$6,000  
Starting Bid: \$3,000





- 37469 French Colony silver Perforated Cancelled Specimen Trial Piastre 1931 SP45 PCGS**, Paris mint, KM-Unl., Lec-306.17. This newly discovered trial has 2 square, 2 semi-circular and 2 round cancellation perforations. Again for future research, please note that the perforations match those of the Lec-306.12 but lacks the handwritten fineness annotation. It corresponds to the second series of 9 perforated canceled trial strikes now known to exist. On the other hand, un-countermarked examples are probably errors of omission and this is one of only three known. We sold the perforated Lec-306.19, Ex. R. Taylor specimen with the "9" countermark in our inaugural 2015 December Hong Kong Auction and are pleased to offer this newly discovered un-countermarked example. Another extremely rare and historic offering. Ex. R. Taylor Collection

1931年法屬1元註銷試樣幣。SP45 PCGS,

巴黎造幣廠。新發現的試樣幣，有2個正方形，2個半圓形和2個圓形的註銷孔。對應已知存在的9個註銷孔試樣幣中的第二系列。另一方面，幣面並沒有印上相應數字，這可能是遺漏的錯誤，是只有三枚已知之一。我們於2015年12月香港拍賣會上拍出了穿孔的Lec-306.19，有數字“9”標記。我們很高興今場拍賣提供這枚沒有數字標記的新發現。極其罕見及具歷史意義。1931年是法國印度支那造幣的過渡期，自1885年“坐洋”（貿易貨幣）以來，首次在設計上有所改變。雕刻林道爾的任務是創造新的“自由像”。不同於一般流通硬幣，這些試樣幣的模具且是獨一無二。一但經測試和檢查，它們都會被切割或穿孔，然後正常銷毀。我們非常幸運遇到這枚“倖存者”。2014年，法語/英語版的“Les Monnaies et Jetons de l'Indochine Française”（法語印度支那的硬幣）是首次發表這些試樣幣。由於它們十分罕見，每枚均有一個獨特的Leconte目錄參編號。已知存在總共23種，我們2015年12月香港拍賣會上拍出了其中3枚（來自R. Taylor藏集）。極端罕見，不容錯過。  
Estimate: \$5,000-\$6,000  
Starting Bid: \$3,000

## GREAT BRITAIN



- 37470 George V Trade Dollar 1929-B MS65 NGC**, Bombay mint, KM-T5. A lustrous Gem in all regards, compete with satin-coated argent surfaces that are free of tone, as well as any mentionable blemishes aside from the usual scattered tick. Highly-collectible as a type, featuring the powerful and captivating image of Britannia, which further solidifies the decidedly-bold appearance of this 20th century crown.

1929-B年站洋壹圓銀幣。MS65 NGC,

孟買鑄造。光澤佳，輕包漿的柔美表面下帶輕微瑕疵及常見的戳記。熱門收藏的一款，大不列顛的肖像深刻，為此設計大膽的20世紀銀幣鞏固了地位。  
Estimate: \$1,200-\$1,600  
Starting Bid: \$600

## HONG KONG



- 37471 British Colony. Victoria 5 Cents 1876-H MS64 PCGS**, Heaton mint, KM5. A near-Gem with opalescent color that frames the Queen's portrait and incredibly-sharp design motifs throughout. Other than a stray tick or two noted in the fields, this eye-appealing coin is resoundingly choice for the grade and is deserving of a premium bid consideration.

1876-H年香港5仙。MS64 PCGS,

喜敦造幣廠。美品、女皇肖像周邊呈乳白色，肖像刻劃尖銳。除了底板有小瑕疵外，此評分實屬難得，為一佳品，必會引起激烈競投。  
Estimate: \$800-\$1,200  
Starting Bid: \$400



- 37472 British Colony. Victoria 5 Cents 1883 MS65+ PCGS**, KM5. Showcasing a light amount of autumnal color that surrounds the outer registers and argent-white centers that promote remarkably-bold devices. An eye-appealing Gem, wholly coveted at this level of certification, and with cartwheel luster that surprises the eye with every turn.

1883年香港5仙。MS65+ PCGS,

赤褐色環狀包漿，中央顯銀，深化了肖像。非常漂亮的珍品，帶車輪光。  
Estimate: \$800-\$1,200  
Starting Bid: \$400



**37473 British Colony. Victoria 5 Cents 1883-H MS67 PCGS, Heaton mint, KM5.** An argent-white jewel, complete with a delicate amount of coppery tone that blushes the surfaces and uninterrupted luster that cascades across the impeccably-struck elements. Choice so fine.

1883-H年香港5 仙。MS67 PCGS,

喜敦造幣廠。原廠銀色底板帶略銅色褐色包漿，無可挑剔的元素，帶光澤。佳品。

Estimate: \$1,600-\$2,000

Starting Bid: \$800



**37474 British Colony. Victoria 5 Cents 1898 MS67 PCGS, KM5.** Nearing perfection, with silk-textured argent surfaces that display just a touch of mauve color, and deeply-impressed design elements that are the result of an exacting strike. Brimming with original luster, and virtually incomparable in all regards.

1898年香港伍仙。MS67 PCGS,

完美、柔美表面下呈淡紫紅色包漿，深刻設計。原光充沛，十分吸引。

Estimate: \$800-\$1,200

Starting Bid: \$400



**37475 British Colony. Victoria Proof 10 Cents 1863 PR64 PCGS, KM6.1, Prid-54A. Plain Edge variety.** A choice, fully original proof of the issue with undeniably appealing tone that traverses the surfaces, the edges on both sides tinged in an alluring mixture of red, blue and yellow color. Limited visible handling confirms the near-Gem grade and ensures this piece will capture significant collector attention.

1863年香港一毫精製銀幣。PR64 PCGS, 光邊。精緻的精製幣，表面無可挑剔。兩面環邊紅黃色包漿。只有輕微流通痕跡，接近珍品的狀態，定會引起收藏家的關注。不容錯過。

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500





- 37476 British Colony. Victoria 10 Cents 1873-H MS63 PCGS**, Heaton mint, KM6.3. Round Top 3 variety. A bold offering from all angles, with dramatic, mottled russet and steel-gray tone and fully-rendered design motifs that are detailed in impressive sharpness. Visually alluring and well preserved.

1873-H年香港一毫。MS63 PCGS,

喜敦造幣廠。壓印清晰立體。褐色的包漿，獨特非凡。精緻美麗的圖案，清晰細緻。絕對讓人賞心悅目，極具收藏價值。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37477 British Colony. Victoria 10 Cents 1876-H MS62 PCGS**, Heaton mint, KM6.3. A silvery-gray selection with an attractive pattern of tone atop each side, featuring a beautifully-rendered portrait of the Queen and underlying luster that glints from the fields.

1876-H年香港一毫。MS62 PCGS,

喜敦造幣廠。雙面頂端呈銀灰色包漿，肖像刻劃出維多利亞女皇的優雅，底光充裕。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37478 British Colony. Victoria 10 Cents 1877-H MS64 PCGS**, Heaton mint, KM6.3. An especially choice example, as well as an earlier and slightly better date from this series, complete with mauve-tinged surfaces that exhibit a substantial amount of mint bloom, and isolated moments of darker tone noted in the obverse fields.

1877-H年香港一毫。MS64 PCGS,

喜敦造幣廠。日期及品相皆較好，淡紫色表面，原光充沛，遮掩了正面的深色。賞心悅目。保存狀態非常好。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 37479 British Colony. Victoria 10 Cents 1879 MS64 PCGS**, KM6.3. Highlighted by a dappling of russet and graphite color, this specimen presents even, steel-gray tone across both sides and hosts a wonderfully-detailed and boldly-rendered portrait of the Queen. Near-Gem and most appealing as such.

1879年香港一毫。MS64 PCGS，紅褐色和石墨色的包漿亮點為特色，兩面呈現均勻的鋼灰色調，並呈現一幅奇妙而大膽的女王肖像。非常吸引。狀態極佳。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



- 37480 British Colony. Victoria 10 Cents 1879 MS62 PCGS**, KM6.3. With a stunning, satin sheen across both sides and mauve color that blushes the peripheries, this example contains Mint State detail throughout the design elements, as well as minimal handling for the grade.

1879年香港一毫。MS62 PCGS，雙面閃亮，柔美，環邊呈靛藍色包漿，展示原廠狀態，輕度流通。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37481 British Colony. Victoria 20 Cents 1875-H MS64 PCGS**, Heaton mint, KM7. Decidedly choice for the grade, featuring an argent portrait of the Queen haloed by graphite tone, an even mottling of gunmetal patina across the reverse, and coppery notes that cling to the devices. The slightest bit of friction across the highest points likely accounts for the grade, as the surrounding fields are pleasingly free of any distracting marks. Choice at this level, with only a handful of examples certified finer.

1875-H年香港二毫。MS64 PCGS，喜敦造幣廠。底光豐富，銀底板圍繞石墨肖像，反面呈均勻銅綠色包漿，銅色線條圍標著圖文。最高點之間有輕微摩擦，漂亮底板上沒有其他瑕疵。很難找到更好。

Estimate: \$3,600-\$4,000

Starting Bid: \$1,800



**37482 British Colony. Victoria 20 Cents 1876-H MS65 PCGS**, Heaton mint, KM7. Fully original, with attractive lustrous surfaces and no major flaws. The bright obverse has a touch of golden toning, while the reverse exhibits appealing gold and green patina with full underlying luster. Rare in this Gem condition.

1876-H年香港貳毫。MS65 PCGS, 喜敦造幣廠。原味十足, 表面光澤吸引, 沒有重大瑕疵。正面明亮, 金黃色包漿, 背面有引人的金色和綠色包漿, 全底光。在質量罕見。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



**37483 British Colony. Victoria 20 Cents 1876-H MS65 PCGS**, Heaton mint, KM7. An exceptional coin for the issue with few examples certified finer, showing surfaces that are resoundingly fresh and lightly mottled with a layer of faint tone. Classic, original luster easily drenches the impeccably-detailed portrait of Victoria in a shower of light, and the overall sharpness of this selection is immediately recognized by the eye. An earlier, better date from this series, seldom offered so fine, and one that is full of alluring qualities.

1876-H年香港貳毫。MS65 PCGS, 很少比此枚更好, 表面柔美亮麗。經典的原光映照在維多利亞女皇的肖像上, 銀光閃亮奪目, 細節清晰別緻。此系列中較好日期及質素較好的一枚。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000





- 37484 British Colony. Victoria 20 Cents 1881 AU Details (Holed/Plug) PCGS, KM7.** Despite the details designation, this selection presents an attractive ring of coppery-gold color that circles the centers, along with surfaces that are consistent with a coin that has been used as jewelry. A small hole above the Queen's portrait has been plugged, and is virtually unnoticeable now that the coin has been holdered.

1881年香港貳毫。AU Details (Holed/Plug) PCGS,

帶迷人的金銅色環狀包漿，如獲至寶。女皇肖像上方有一小孔經過修補，已獲PCGS評級入盒。

Estimate: \$1,200-\$1,600

Starting Bid: \$600



- 37485 British Colony. Victoria 1/2 Dollar 1866 AU Details (Tooled) PCGS, KM8.** A touch of mauve tone is noted at the edges with numerous thin pinscratches in the obverse fields that define the grade.

1866年香港半圓。AU Details (Tooled) PCGS,

環邊有淡紫色調包漿，正面有細小針痕。極吸引。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37486 British Colony. Victoria 1/2 Dollar 1866 XF Details (Cleaning) PCGS, KM8.** Boldly detailed for the grade with surfaces that have toned since the cleaning, muting the appearance and giving the coin a more natural look.

1866年香港半圓。XF Details (Cleaning) PCGS,

細節顯現，有清洗後的包漿，使其外觀顯得較自然。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37487 British Colony. Victoria 1/2 Dollar 1866 XF Details (Cleaning) PCGS, KM8.** The cleaning is not severe, and attractive multicolored tone at the edges boosts the eye-appeal.

1866年香港半圓。XF Details (Cleaning) PCGS,

環邊的五彩包漿吸引。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37488 British Colony. Victoria 1/2 Dollar 1867 VF25 PCGS, KM8, Pr-5.** Nice details for the grade, with light scratches on both sides.

1867年香港半圓。VF25 PCGS,

細節分明清晰，有少許淺痕，評分得宜。

Estimate: \$800-\$1,000

Starting Bid: \$400



- 37489 British Colony. Victoria 50 Cents 1890 AU53 PCGS, KM9.1.** Lustrous, and white, with light marks and only the slightest hint of rubbing on the high points. Scarce in this near-mint condition.

1890年香港半圓。AU53 PCGS,

光澤感強，只帶輕微瑕疵。此質量罕見。

Estimate: \$600-\$700

Starting Bid: \$300



**37490 British Colony. Victoria Dollar 1866 AU Details (Polished) PCGS, KM10.** A highly-sought after type that is commonly encountered with the “details” grade, this present offering possessing an incredible array of lavender, cerulean, and honeydew color throughout the darkened surfaces, while minimal rub is noted in the usual places, like atop the Queen’s hair. Despite light polishing, this piece is rather eye-appealing, and as such, should not be overlooked.

1866年香港壹圓。AU Details (Polished) PCGS,

十分搶手的一款，表現上呈現迷人五彩包漿，女皇髮絲上方現出常見的擦拭痕。非常鮮艷奪目的一枚，切勿錯過。

Estimate: \$600-\$800

Starting Bid: \$300



**37491 British Colony. Victoria Dollar 1867 MS61 PCGS, KM10.** Exceedingly difficult to acquire at the Mint State level, this attractively-colored example shows silvery-gray centers highlighted by rings of varied russet hues and just a touch of cerulean tone at the peripheries. The strong effigy of the Queen is well-defined throughout, and the broad surfaces are minimally abraded for the type. Usually encountered with a number of issues, this problem-free selection absolutely warrants a premium bid.

1867年香港壹圓。MS61 PCGS，達到MS級的全品一枚，非常罕見，圈狀金褐色帶中央呈銀灰色，環邊呈一絲海藍色調包漿。底光充沛。女皇肖像明顯突出，有輕微痕跡。這近乎完美無瑕的一枚，必定引起買家的爭相競投。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500





**37492 British Colony. Victoria Dollar 1867 MS61 NGC, KM10.** A mostly untuned example of this type with much luster and a particularly attractive reverse. Scarcely seen without problems, offerings such as this border on rare in Mint State.

1867年香港壹圓。MS61 NGC, 原味包漿, 底光猶存、反面更為吸引。完美、罕見、難得的原廠狀態。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



**37493 British Colony. Victoria Dollar 1867 MS61 PCGS, KM10.** Well struck, with full, brilliant mint luster and a hint of golden patina. Light marks are noted on both sides, as one might expect of the grade. The obverse has a frosty appearance, while the reverse is nicely prooflike. Very scarce at all levels of Mint State.

1867年香港壹圓。MS61 PCGS,

壓印完好, 全光閃亮, 金色包漿。正背面有輕微瑕疵。全品狀態, 非常稀少。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



**37494 British Colony. Victoria Dollar 1867 XF40 PCGS, Hong Kong mint, KM10.** Moderate gray toned in the centers with deeper color around the outer design.

1867年香港壹圓。XF40 PCGS,

中心灰色包漿，外圍顏色較深。

Estimate: \$700-\$900

Starting Bid: \$350



**37495 British Colony. Victoria Dollar 1868 MS61 PCGS, KM10, Prid-3.** Visually alluring with luminous centers that express a silvery sheen that attracts the eye, followed by radial color in shades of amber and teal that halo the design features in delicate watercolor hue. The fields that surround the portrait of Victoria are noticeably fresh, while the design motifs are expertly rendered with pinpoint definition noted throughout the Queen's crown, as well as throughout the reverse illustration. Appearing choice for the grade, and arguably rare as a type when encountered at the Mint State level.

1868年香港壹圓。MS61 PCGS, 中央位置誘人的光亮非常吸睛，精緻光澤，琥珀色圍繞著中央圖案呈水色。維多利亞女王周邊底板十分光潔亮麗，皇冠圖案十分清晰細緻，背面設計同樣精彩。此評分中十分漂亮且難得的一枚。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500





- 37496 British Colony. Victoria Dollar 1868 AU55 PCGS, KM10.** Typically marked for the issue with strong detail remaining in Victoria's hair and meandering peach and pastel tone over the obverse surfaces. The reverse is fully choice for the grade and would likely grade Mint State if viewed independently from the obverse.

1868年香港壹圓。AU55 PCGS,

維多利亞女皇頭髮細節保留，柔和的桃子色調包漿。整體品相吸引。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 37497 British Colony. Victoria Dollar 1868 AU50 NGC, KM10.** An attractive example with bright surfaces and some residual luster. Some light surface marks are noted, but few are individually distracting.

1868年香港壹圓。AU50 NGC, 底光豐富、仍帶餘光。輕微表面痕跡。包漿非常吸引。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37498 British Colony. Edward VII 20 Cents 1905 XF Details (Surface Hairlines) NGC, KM14.** Lightly hairlined, with significant remaining luster. The key issue of the Edward VII series and quite scarce in all conditions.

1905年香港貳毫。XF Details (Surface Hairlines) NGC,

餘光顯著。愛德華七世系列的關鍵的一枚，任何質量均屬罕見。

Estimate: \$800-\$1,000

Starting Bid: \$400



- 37499 British Colony. George V Cent 1926 MS66 Red PCGS, KM16.** Among the finest certified examples in this coveted red designation, showing radiant coppery tone throughout both sides and impressive luster that easily traverses the fields. The raised elements are wholly impressed, with highpoint definition readily obvious to the eye, and as a whole, this conditional jewel warrants great attention.

1926年香港一仙。MS66 Red PCGS,

評級近乎最完美的一枚，紅色、兩面呈充沛銅光包漿，底板原光豐富。眼睛上方一處最為矚目，整體十分漂亮的一枚。

Estimate: \$700-\$1,000

Starting Bid: \$350



**37500 British Colony. George VI Cent 1941 MS62 Brown NGC, KM24.** A superior specimen that boasts heathered, coppery-brown patination and Mint State definition across both sides. Other than a scattering of well-hidden ticks throughout the obverse, the overall allure of this example remains decidedly strong. Scarce in all regards, and despite a reported mintage figure that numbers into the millions, exceedingly rare when encountered at this level and finer.

1941年香港1 仙。MS62 Brown NGC,

品相上等。麻灰與銅褐的柔合，帶有亮澤，狀態保持原好，要細看才能發現絲毫的痕跡，絕對讓人產生擁有的衝動。獨特，絕對是收藏之選。藏家絕對不容錯過。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



**37501 British Colony. George VI Cent 1941 UNC Details (Corrosion) NGC, KM24.** An altogether solid offering despite the details designation, presenting deeply-toned, ebony-brown coloration and strong definition throughout the raised features. A small amount of corrosion is noted on the reverse, as well as a handful of handling marks throughout the obverse. Still very much worthy of a premium, and as such, a coin that should not be overlooked.

1941年香港1 仙。UNC Details (Corrosion) NGC,

精美細緻，深色的包漿，呈銅褐色，浮突分明。雙面雖有瑕疵，仍是一枚充滿收藏價值的珍品。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500





- 37502 British Colony. Elizabeth II Double Obverse Mint Error Dollar ND (1978-1980) MS65 PCGS, KM43.** Very rare and peculiar as a genuine “double headed” coin, and especially lustrous in this Gem condition. Compare to a similar 5 Dollar piece which sold in Heritage Hong Kong sale 3047, lot 29414, which brought a hammer of \$2,400 in a PCGS AU53 holder.

1978-1980年伊麗莎白二世一圓，錯體幣。MS65 PCGS,

極為罕有的雙面女皇肖像錯體幣，Gem級帶全光。我們曾經在2016年六月份拍賣中 (lot 29414) 拍出的同款5元以美元\$2,400成交 (PCGS AU53 Holder)。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 37503 British Colony. Elizabeth II gold Proof “Year of the Dragon” 1000 Dollars 1976 PR67 Ultra Cameo NGC, KM40.** A boldly contrasted proof with just a hint of toning of both sides.

1976年維多利亞2000元金幣。龍年。PR67 Ultra Cameo NGC, 雙面帶包漿，細節清晰。

Estimate: \$800-\$1,000

Starting Bid: \$400

- 37504 British Colony. Elizabeth II gold 12-Coin Lunar Animals Year Set 1976-1987 UNC, KM40, 42, 44, 45, 47, 48, 50, 51, 52, 53, 54, 58.** A highly collectible complete set. Each coin has .4708 AGW. The total AGW is 5.6496oz. (Total: 12 coins)

1976-1987年伊麗莎白二世生肖系列金幣一套12枚。UNC,

每枚實際金重量0.4708盎司。總實際金重量5.6496盎司。

Estimate: \$7,000-\$10,000

Starting Bid: \$3,500

- 37505 British Colony. Elizabeth II gold 12-Coin Lunar Animals Year Set 1976-1987 UNC, KM40, 42, 44, 45, 47, 48, 50, 51, 52, 53, 54, 58.** A highly collectible complete set. Each coin has .4708 AGW. The total AGW is 5.6496oz. (Total: 12 coins)

1976-1987年伊麗莎白二世生肖系列金幣一套12枚。UNC,

每枚實際金重量0.4708盎司。總實際金重量5.6496盎司。

Estimate: \$7,000-\$10,000

Starting Bid: \$3,500



- 37506 King Fook Bullion Dealer gold Tael Ingot Trio ND (c. 1950), cf. KMX-B22 for stamp types.** The weights are: 37.50g, 37.30g, and 37.46g. All are AU/UNC with minor marks from surface contact and light pitting from the smelting process. An interesting group and unusual when offered in multiples. (Total: 3 coins)

1950年景福壹兩金粒。三粒，又稱“肚臍金”，戳印。分別重37.5克及37.46克。皆為美品、只表面有少許印記，冶煉過程中有輕微蝕點。兩組同時出現的情況十分罕有。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

## INDIA



- 37507 Travancore. Rama Varma VI gold 2 Pagodas ND (1870-1931) MS66 NGC, KM-X12, Fr-1414.** This piece displays voluminous fields that bloom with mint luster and a crisply-defined conch shell illustration which sits fully-elevated atop the pristine expanses. The central reverse inscription features a touch of weakness which is often encountered on this singular issue, but the surrounding sprays are meticulously sharp. Once in hand, the eye immediately lands in the open expanses which are pleasingly-fresh for both the grade and the type, and as the eye extends outward, it is met with high rims that halo the outer registers. Unsurprisingly, this is the only certified example of the type. An absolute jewel, rare in all regards, and with a trusted pedigree lineage that only adds to its value. There is some dispute about the date of this issue, with both KM, and Friedberg, listing it at 1870-1931, while NGC has listed it on the holder as 1860-80.

Ex. Mortimer Hammel Collection

1870-1931年印度2 Pagodas 金幣。MS66 NGC,

底板充滿原廠光澤，中心是清晰的海螺殼圖案。背面文字有少瑕疵，此為經常遇到的情況，但周圍的圖案精心銳利。非常賞心悅目的一枚。任何質量均非常罕見，如此頂級質量更是可遇不可求。關於此幣鑄造日期有一些爭議，KM和Friedberg目錄都認為是於1870-1931年發行，而NGC則在評分盒上寫上1860-80年。出自Mortimer Hammel珍藏系列。

Estimate: \$3,500-\$4,000

Starting Bid: \$1,750



- 37508 British India. Victoria gold Restrike Proof Mohur 1841.-(C) PR63 NGC, S&W-3.9 (Type A/2).** A rarity in proof format with sharp design elements and light orange-gold tone that meanders over both sides. Presented in typical 20th century restrike fashion with glass-like surfaces that display little contrast between the fields and raised design. The first we have offered of the type and as a result, a coin that is sure to be avidly sought by collectors of proof Indian gold issues.

1841年東印度公司維多利亞Mohur後鑄金樣幣。罕見的後鑄樣幣，設計細緻銳利，兩側有淺橙色金包漿，非常耀眼。典型的20世紀後鑄風格，整體的設計與文字之間對比明顯，高浮雕。我們首次經手的類型。極為罕見，因此這一枚，肯定被熱愛印度金幣的收藏家追捧。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000





**37509 British India. Madras Presidency 1/2 Pagoda ND (1808-11) MS61 PCGS, KM353.** Variety with large English letters. Well struck, with bright-white, luster and surfaces displaying only light marks. Very scarce in Mint State for this classic type that depicts the image of Gopuram and the deity Vishnu.

1808-11年英屬印度1/2 Pagoda銀幣。MS61 PCGS,

大英文字變體。壓印美麗，亮白光澤。幣上有寶頂和毗濕奴神像圖案。非常罕見。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



## JAPAN

**Stunning Near-Gem Oban with Bold Ink  
Among the Finest Extant**

極品近Gem級萬延大判金



**37510 Man'en gold Oban ND (1860-62) MS64 PCGS, JNDA 9-11, KM-C24a.2, Fr-7, 112.8 gms, 134 x 80 mm.** This is the variety with machine-made horizontal crenulations. Included is the JNDA certificate of authentication (Japan Numismatic Dealers Association Authentication Committee) # 44516, signed by the President of the association, with weight and pictures of this outstanding example. This certificate attests to the genuineness of the Oban, and also to the fact that the ink signature is original. This is the last of the large gold Oban issues. The surfaces of this piece are clear, and bright, with sharply struck devices, and a near-perfect signature, with only faint loss on the high points. While relatively few examples of the Koban or this large Oban type have been seen by PCGS, this example is currently the single highest graded example of any type that PCGS has certified.

1860-62年(萬延元年至文久二年)萬延大判金。MS64 PCGS, 112.8克, 134x80毫米。機製橫向底紋。萬延元年至文久二年(1860-62年)發行的萬延大判金是日本最後一款大判, 亦稱新大判。跟其他大判不同, 萬延大判以流通貨幣為發行目的。橢圓形狀, 表面有由豐臣家十七代金匠後藤典乘所墨判的「拾兩後藤」花押。而上下左右四處均有圓型的桐極印。背後左下位置鑿有「吉」「宇」「き」三字。流通期間由萬延元年(1860年)至明治七年(1874年)。此大判得到日本貨幣商協同組合(JNDA)證書認證真實, 證書#44516, 連主席簽署。此證書證明了此幣的真偽, 和證明大判上的墨跡是原始的。此枚表面光亮, 壓印清晰可見, 圖文深峻。近乎完美的字樣。也是目前唯一一枚榮獲PCGS鑑定為MS級品相的大判金, 罕有, 絕對值得珍藏!

Estimate: \$40,000-\$45,000

Starting Bid: \$40,000





- 37511 Meiji copper Rin Year 10 (1877) MS63 Brown NGC, KM-Y15, JNDA 1-55.** Notable as the first year of this type, and one that is scarce at the Mint State level, this present offering showcases a stunning mixture of coppery-brown tones highlighted by lustrous amber color that brightens upon rotation. The design features are boldly styled, and as a whole, this small specimen certainly attracts the eye.

明治十年(1877)一厘。MS63 Brown NGC,

首年發行，MS級中十分珍罕的一枚。光亮的琥珀色下帶炫目的銅棕色包漿。深打，此樣幣定會吸引買家的目光。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37512 Meiji Yen Year 3 (1870) MS64 PCGS, JNDA 01-8, KM-Y5.1.** A near-Gem specimen, featuring blazing argent surfaces and no detracting marks. An exceptional piece, full of resplendent eye-appeal.

明治三年(1870)一圓。MS64 PCGS,

接近Gem級的珍品，表面銀白無瑕。非常賞心悅目。

Estimate: \$700-\$900

Starting Bid: \$350



- 37513 Meiji Yen Year 3 (1870) MS63 NGC, KM-Y5.2, JNDA 01-8.** Type 2. Mostly brilliant with a faint hint of golden tone at the edges.

明治三年(1870)一圓銀幣。MS63 NGC, 金黃色邊緣帶光澤。

Estimate: \$600-\$800

Starting Bid: \$300



- 37514 Meiji Yen Year 7 (1874) AU Details (Surface Hairlines) NGC, KM-YA25.1, JNDA 01-10.** Counter-Clockwise Spiral variety. Light handling defines the grade, but has limited impact on the eye-appeal. The first year of "new" Yen type after the 1870 issue and very scarce at any grade.

明治七年(1874)一圓銀幣。AU Details (Surface Hairlines) NGC, 反龍。輕微流通痕跡限制了評級，無損漂亮外表。1870年後首年發行的新款，十分罕見。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37515 Meiji Yen Year 8 (1875) AU Details (Chopmarked, Cleaned) NGC, KM-YA25.2.** Highly coveted as a date with a sharp strike and brilliant surfaces. The fields surrounding the design show the most obvious hairlines, while a single chopmark is blended in the details of the dragon.

明治八年(1875)一圓銀幣。AU Details (Chopmarked, Cleaned) NGC, 銀光底板、日期壓印尖銳。面值周圍有明顯的髮痕，龍身上有一處戳記。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 37516 Meiji Yen Year 12 (1879) AU Details (Surface Hairlines) NGC, KM-YA25.2, JNDA 1-10B.** Lightly cleaned in the past with pale iridescent color now meandering over much of the fields. Very scarce in finer grades.

明治十二年(1879)一圓銀幣。AU Details (Surface Hairlines) NGC, 過往曾輕微清洗跡象，淡淡的彩虹色包漿蜿蜒在多處。同款獲更高的評級實屬稀少。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 37517 Meiji Yen Year 19 (1886) AU55 NGC, KM-YA25.3.** Type II, Reduced Size (38.1mm) issue. A scarcer, earlier date from this reduced-size series with sparkling argent surfaces, a limited amount of friction across the raised features, and mild evidence of handling noted in the fields. Very much collectible, even when encountered in this lightly-circulated quality.

明治十九年(1886)一圓。AU55 NGC,

壓印深峻，原味包漿。淡金色光澤，十分吸引。凸出的圖案有著小瑕疵，底板呈現出輕微流通的痕跡。熱門收藏的系列，此狀態十分難得。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 37518 Meiji Yen Year 19 (1886) AU Details (Surface Hairlines) NGC, KM-YA25.3.** Type II, Reduced Size (38.1mm) issue. Semi-prooflike luster presides over both sides with impressively bold design details that rise from the fields. The noted "surface hairlines" are mostly evident around the denomination, but aren't overly abrasive and distract little from the appearance.

明治十九年(1886)一圓銀幣。AU Details (Surface Hairlines) NGC, 類型II, 小尺寸版(38.1mm)。豐富光澤主導著兩面，設計細節在底版上非常突出。註明上的「表面有髮絲」在面額周圍最為明顯，但不屬於過份的磨損，並不太影響外觀。

Estimate: \$800-\$1,000

Starting Bid: \$400



- 37519 Meiji Yen Year 20 (1887) MS61 NGC, KM-YA25.2.** A bold example of the date with semi-prooflike surfaces that are free of tone except for two tiny instances of patina on the rims.

明治二十年(1887)一圓銀幣。MS61 NGC, 只邊緣帶兩處小色斑。淺金黃色包漿，壓印完美。

Estimate: \$700-\$900

Starting Bid: \$350



- 37520 Meiji Yen Year 36 (1903) MS65 NGC, KM-YA25.3, JNDA-1.10A.** A remarkable Gem example of the date with satiny luster and very few marks. Given the overall eye-appeal, worthy of a strong bid.

明治三十六年(1903)一圓銀幣。MS65 NGC,

非常悅目的一枚。帶緞光澤，很少瑕疵。值得大家熱烈競投。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 37521 Meiji Yen Year 41 (1908) MS63 PCGS, JNDA 01-10A, KM-YA25.3.** Already a low mintage issue, this piece features superbly choice, lustrous fields and design crispness throughout which further augments its desirability.

明治四十一年(1908)一圓。MS63 PCGS,

低發行量，極佳品相、底光充沛、精湛工藝令其需求量更高。

Estimate: \$900-\$1,200

Starting Bid: \$450





- 37522 Meiji gold 2 Yen Year 3 (1870) MS65 NGC, KM-Y10, JNDA-1.4.** An impressive Gem example of the date with moderately reflective fields, attractive tone, and surfaces that border on pristine.

明治三年(1870)二圓金幣。MS65 NGC, Gem 級, 在此年份中引人入勝的一枚。有中度反光的底版, 漂色的包漿, 完美的表面。

Estimate: \$1,300-\$1,600  
Starting Bid: \$650



- 37523 Meiji Trade Dollar Year 8 (1875) UNC Details (Cleaning) PCGS, KM-Y14, JNDA 01-12.** Prooflike fields create a delicate cameo appearance with the raised surfaces, while parallel lines from a past wipe are confined to the centers around the denomination. All considered, an extremely appealing example that should realize a price above the typical "details graded" example.

明治八年(1875)貿易銀圓。UNC Details (Cleaning) PCGS,

精緻外觀, 圖文突出。中心面額周圍有零星接觸痕跡。總括而言, 是一枚非常有吸引力的硬幣。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750



- 37524 Meiji Trade Dollar Year 9 (1876) UNC Details (Surface Hairlines) NGC, JNDA 1-12, KM-Y14.** Highly lustrous and brilliant, with a minimal number of handling marks in the fields on the reverse. Once gently cleaned, this attractive trade dollar is now starting to re-tone, most noticeably near the peripheries.

明治九年(1876)貿易銀。UNC Details (Surface Hairlines) NGC, 底光充沛, 反面底板有輕微流通痕跡。輕微清洗, 現重新包漿, 環邊最為明顯。

Estimate: \$1,400-\$1,600  
Starting Bid: \$700



- 37525 Meiji Trade Dollar Year 9 (1876) UNC Details (Surface Hairlines) NGC, KM-Y14, JNDA 1-12.** The fields showcase full glimmering prooflike reflectivity with no major marks and fully crisp design detail on both sides. The hairlines, as mentioned on the NGC insert, are present, but not overly detrimental to the overall appearance.

明治九年(1876)貿易銀圓。UNC Details (Surface Hairlines) NGC, 反射鏡面, 無明顯痕跡, 兩面細節清晰。如NGC盒上所標一樣, 無損整體外觀, 依然漂亮。

Estimate: \$800-\$1,200  
Starting Bid: \$400



- 37526 Meiji Trade Dollar Year 9 (1876) UNC Details (Rim Filing) NGC, KM-Y14, JNDA 1-12.** Above-average details remain for the date with a crisp strike ensuring strong highpoint definition and bright luster remaining in the fields. While blended seamlessly into the surfaces, upon close inspection, light filing marks are visible along portions of the obverse rims.

明治九年(1876)貿易銀圓。UNC Details (Rim Filing) NGC, 細節都比一般保存得好, 深打, 凸起處輪廓分明, 底板留有光澤。要在仔細檢查時才會在正面沿著邊緣的部份發現有微小的痕跡, 雖然它已自然地融入表面。

Estimate: \$800-\$1,000  
Starting Bid: \$400



- 37527 Meiji Trade Dollar Year 9 (1876) AU55 NGC, KM-Y14.** Choice eye-appeal for the grade with tone-free surfaces, ample remaining luster and crisp design detail.

明治九年(1876)貿易銀圓。AU55 NGC, 淺包漿、底光猶存、細節尖銳清晰。

Estimate: \$1,300-\$1,600  
Starting Bid: \$650



- 37528 Meiji Trade Dollar Year 10 (1877) MS61 NGC, KM-Y28b.1, JNDA 01-12A.** A much better date, especially in Mint State, with notable sharpness throughout the design and highly reflective luster in the fields. As is often the case with this type, the dragon side remains in nearly pristine condition while the marks in the reverse centers account almost entirely for the assigned grade.

明治十年(1877)貿易銀圓。MS61 NGC, 較好的日期, 原廠狀態, 高反射底板下整體細節突出清晰。龍身完整、反面中央的印點限制了它的評分。

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



## KOREA



**37529 Akita. City silver 9 Momme 2 Fun Gin-ban ND (1863) XF, KM12, JNDA 09-71.** A toned example of this scarce issue with generally well-applied stamps and few marks of note to be found. A tiny planchet flaw is located along the right-hand edge of the obverse.

1863年秋田九匁二分銀判。XF, 均勻打印, 正面右邊邊緣處呈輕微瑕疵。

Estimate: \$800-\$1,200

Starting Bid: \$400



**37530 Yi Hyong 5 Yang Year 501 (1892) MS62 NGC, KM1114, K&C-30.1.** Boldly struck, with mottled gray toning over minimally marked surfaces and full underlying luster. An extremely difficult specimen to acquire in Mint State since this one-year type has a small mintage of just 20,000 pieces.

1892年大朝鮮開國五百一年五兩。MS62 NGC,

壓印完好。表面瑕疵極少, 上呈現斑駁的灰色包漿, 全底光。元年罕見, 尤其是如此高質量更罕。發行量只有20000枚。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



- 37531 Kuang Mu Proof 1/2 Chon Year 10 (1906) PR64 Brown PCGS, KM-1124.** A rarity in Proof format, featuring rich brown surfaces and razor-sharp detail. The only piece graded as a proof at PCGS, with no examples graded as such at NGC. Truly, a seldom-seen chance to acquire such a breathtaking rarity such as this.

光武十年(1906)半錢。PR64 Brown PCGS,

精製幣中罕見的一枚。表面呈豐富褐色包漿、細節清晰可見。經PCGS唯一一枚評得PROOF級、NGC從未所見。此狀態十分難得。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 37532 Kuang Mu 1/2 Won Year 9 (1905) MS64 NGC, KM1129, K&C-32.1.** Both sides exhibit bright luster with a touch of golden toning. A near-flawless obverse, with a few light reverse marks.

光武九年(1905)大韓半圓。MS64 NGC,

正背面均展現出明亮的光澤，帶有金色包漿。正面近乎無瑕，背面有輕微瑕疵。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 37533 Kuang Mu 1/2 Won Year 9 (1905) MS64 NGC, KM1129, K&C-32.1.** Sharply struck and fully lustrous, with a frosty white obverse and gold tinted reverse.

光武九年(1905)大韓半圓。MS64 NGC,

深打，全光。正面銀光亮白，背面有金色包漿。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 37534 Kuang Mu 1/2 Won Year 10 (1906) MS65 NGC, KM1129, K&C-32.1.** Superbly detailed devices, with brilliant mint luster and a slight dusting of golden patina. Tied with one other example for the finest certified by NGC.

光武十年(1906)大韓半圓。MS65 NGC,

圖文精緻細膩，具有出廠光澤和淡金黃色包漿。NGC評分最高的兩枚之一。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 37535 Yung Hi bronze 1/2 Chon Year 1 (1907) AU55 Brown NGC, KM1136, K&C-40.2.** Boldly struck, with iridescent obverse surfaces and a faint touch of rubbing evident under close examination. One of the rarest issues of the 1/2 Chon series and the only example of this type, and date, certified by NGC.

隆熙元年(1907)大韓半錢。AU55 Brown NGC,

壓印完好。半錢系列中最罕見之一。NGC評分。

Estimate: \$1,200-\$1,500

Starting Bid: \$600

## MACAU



- 37536 Republic platinum Proof "Grand Prix Anniversary" 100 Patacas 1988 PR67 Ultra Cameo NGC, KM40a.** Mintage: 10. A modern extreme rarity that is sure to be highly sought not only for its minuscule mintage, but also its extremely popular racing theme that commemorates the 35th anniversary of the Grand Prix races in Macau. The first offering in platinum we have seen.

1988年澳門格蘭披治大賽週年紀念100元精製鉑幣。PR67 Ultra Cameo NGC，發行量僅10枚。紀念在澳門舉辦的格蘭披治大賽35週年，非常受歡迎的賽車主題，極罕見的現代幣，也是我們首次經手。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000





**37537 Portuguese Colony gold “Year of the Tiger” 1000 Patacas 1986 MS69 PCGS, KM35.** Nearly flawless with attractive surfaces that showcase a thick satin-textured finish.

1986年澳門虎年1000元金幣。MS69 PCGS,

幾乎無瑕疵，吸引，展現出緞紋紋理。

Estimate: \$700-\$800

Starting Bid: \$350

## STRAITS SETTLEMENTS



**37538 British Colony. Victoria 5 Cents 1871 MS65 NGC, Royal mint, KM10, Pr-122.** Notable as the first date from this series, as well as a conditional rarity, with only a small number surviving in this near-pristine condition due to the heavy circulation of this small denomination. Seen here is a true Gem, with icy-gray surfaces handsomely-dappled by russet color across the reverse, and bold centers that rise above the low-lying fields. Luster throughout is obvious, and very much alluring, as it brightens the design features upon rotation. As the grade suggests, the open expanses are essentially free of handling, further elevating this specimen's greatness. An altogether superb offering from this one-time British territory in Southeast Asia.

1871年英屬海峽殖民地伍仙。MS65 NGC,

皇家造幣廠。為此系列的第一個日期。值得注意的是，此小面值幣於當時高度流通的情況下，仍然能保持是如此接近原始Gem級品相，實屬難得。冰灰色表面少許斑點，反面邊際被紅褐色斑駁包漿包圍。整枚幣光澤明亮，其旋轉紋的設計特徵更增添它的吸引力。如其評級一樣，基本上並無特別處理過，進一步反映出這枚幣的價值。英國殖民地時期的佳品。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



**37539 British Colony. Victoria 5 Cents 1871 MS62 PCGS**, Royal mint, KM10, Pr-122. The first date of the type and well-known as a rarity, with Mint State survivors being particularly coveted given the wide-spread circulation that the denomination saw. The present example, an equal to the finest example we have offered, displays full originality, with strong luster beneath a light layer of golden patina. As the grade suggests, light handling is present, but no single mark deserves individual mention, ultimately giving this piece the eye-appeal of a finer grade. Unquestionably important thus, as finer offerings from this British-controlled area that consists of modern-day Singapore as well as the Malaysian territories of Penang, Dinding and Malacca are rarely encountered.

1871年英屬海峽殖民地5仙。MS62 PCGS, 稀有。同品種之中最早期。即使廣泛流通仍然如原廠一樣，毫無任何瑕疵，絕對引人入勝。這枚是我們提供的最好的一枚，顯示出其原味，在一層薄薄的金色銅綠色下有強烈的光澤。正如評級所示，輕微的處理是存在的，但沒有一個痕跡是值得提，所以最終給這一枚都獲得一個較好的評級。無容置疑，這一枚來自英國統治的地區，即包括現時的新加坡及馬來西亞的檳城、曼絨市和馬六甲，很少會遇到更高評級的同款錢幣。

Estimate: \$3,500-\$4,500

Starting Bid: \$3,500



**37540 British Colony. Victoria 5 Cents 1873 AU58 NGC**, KM10. A lightly circulated example that features dappled, russet tone and a strong portrait of the Queen.

1873年英屬海峽殖民地5仙。AU58 NGC,

輕微流通，有斑紋，紅褐色包漿，清晰的英女王肖像。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



**37541 British Colony. Victoria 5 Cents 1884 MS65 NGC**, KM10. A sublime selection, currently the finest-certified example of the date, with warm, autumnal color woven throughout the protected areas that set the portrait of Victoria alight in vivid hues. In addition to unstoppable eye appeal, the design features also showcase an emboldened strike, with crisp definition noted throughout even the highest points. Conditionally scarce, and an altogether outstanding specimen.

1884年英屬海峽殖民地伍仙。MS65 NGC,

一枚精美的幣，收藏之選，此日期中目前最佳品相的一枚。正面為維多利亞女皇的肖像，正反面均有賞心悅目的橘黃色包漿。非常漂亮的一枚，深打清晰，少見而且漂亮的例子。

Estimate: \$800-\$1,200

Starting Bid: \$400



## THAILAND



- 37542 Rama V silver “First Tour of Europe” Medal RS 116 (1897)**  
 AU, 51mm, by Henri Auguste Jules Patey. A striking example of this scarce medal, beautifully toned with just a hint of rub along the highpoints. Stamped: “MONNAIE DE PARIS ARGENT” along the edge.

1897年泰國拉瑪五世國王首次訪歐紀念章。AU, 51毫米。雕刻師 Auguste Patey所造。漂亮包漿、十分珍罕。只頂端有一小處擦痕。拉瑪五世國王戎裝肖像，反面七行泰文。邊銘MONNAIE DE PARIS (火炬) ARGENT。當時這枚章是作為紀念首位泰國皇室成員於當年首次訪問歐洲而製。銀質，保存完好，設計非常細緻精美，受歡迎的一枚章。相當吸引。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

## VIETNAM



- 37543 Kim-Thanh Refinery Co. gold Leaf-Wafer Tael ND (c. 1960), KMX-B1.** An unusual offering of the equivalent of a gold Tael composed of 2-1/2 leaf wafers as mentioned in the SCWC note under this entry. The total weight is 37.51g (15.77g, 13.91g, 7.83g) and composed of mostly unwrinkled wafers included in the original paper wrapper. (Total: 3 items)

1960年金城千足赤盒壹兩。獨特的一組，包括2-1/2金片。總重量為37.51克（15.77克，13.91克，7.83克）連未皺的包裝紙袋。罕見。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

End of Session One

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## SESSION TWO

## ANNAM

- 38001 Minh Mang 7 Tien Year 14 (1833) AU Details (Repaired) PCGS, KM195, Sch-182.** Once tooled and smoothed on the character side with surfaces that remain bright from the repairs. An affordable example of this popular type.

明命通寶十四年(1833)七錢。AU Details (Repaired) PCGS,

一直備受追捧的越南龍幣。環邊帶玫瑰金色包漿，龍面有處理過。

Estimate: \$400-\$600

Starting Bid: \$200

## CAMBODIA



- 38002 Ang Duong Tical CS 1208 (1847) AU50 NGC, KM37.** Thin Flan - Broad Diameter variety. A deeply toned and exceptionally enchanting example of this larger-sized silver issue, featuring the hamza bird and a temple. Scarce for the grade.

1847年柬埔寨1提卡銀幣。AU50 NGC, 安東國王。分外吸引的大銀幣, 原始深灰色包漿, 一面為哈姆扎神鳥, 一面為吳哥窟五塔寺。此評級十分少有。

Estimate: \$400-\$500

Starting Bid: \$200

## CHINA

## EMPIRE



- 38003 Northern Song Dynasty. Emperor Hui Zong bronze 10 Cash ND (c. 1101-1125) VF - Corrosion, Hartill-16.426 var., 40mm, 25.30g, Da Guan tong bao on both the obverse and reverse.** Very rare as such.

Ex. Dr. Patrick Tan Collection

北宋時期 (1101-1125) 大觀通寶十文。宋徽宗時期。正反面均印有「大觀通寶」字眼。品相基本保存良好，十分少有。來自Dr. Patrick Tan Collection。

Estimate: \$600-\$850

Starting Bid: \$300

- 38004 Qing Dynasty. Wen Zong Cash Trio ND (1851-1861),**

- 1) 10 Cash, Jiangsu, Hartill-22.888
- 2) 50 Cash, Board of Revenue, East Branch mint, Hartill-22.702
- 3) 100 Cash, Board of Works, New Branch mint, Hartill-22.762

Grades average VF, all fairly typical for the type, but a nice study group. (Total: 3 coins)

1851-1861年清代咸豐古錢，一組三枚。

- 1) 咸豐重寶當十 Hartill-22.888;
- 2) 咸豐重寶當五十 Hartill-22.702;
- 3) 咸豐元寶當百 Hartill-22.762。

平均達VF級，良好的一組。

Estimate: \$250-\$350

No Minimum Bid

- 38005 A Pair of Chestnut Burr Coins ND (c. 1864) Uncertified, by Li Tso-hsien, also called grater money, coiled dragon and stars, or knotted dragon big coins. both are XF for the type. (Total: 2 items)**

1864年突刺硬幣。無評級，兩枚均為XF評級。此幣又稱刨絲錢，盤繞龍和星星，或打結龍大硬幣。

Estimate: \$400-\$600

Starting Bid: \$200



- 38006 Hsüan-t'ung 10 Cash Year 3 (1911) MS61 Brown NGC, KM-Y27, CL-HB.96.** Pleasingly preserved for grade with no visible marks and traces of original mint red nestled around portions of the raised design.

宣統三年(1911)大清銅幣十文。MS61 Brown NGC, 保存良好，凸起細節仍留有原赤色包漿。

Estimate: \$200-\$300

No Minimum Bid

- 38007 Kuang-hsü 20 Cash CD 1907 AU53 PCGS, KM-Y11.2.** Dark brown surfaces, with some typical striking weakness.

1907年光緒年造大清銅幣二十文。AU53 PCGS, 整體呈深褐色，偏弱打。

Estimate: \$100-\$150

No Minimum Bid



- 38008 Hsüan-t'ung 20 Cash CD 1909 MS63 Brown NGC, KM-Y21, CL-HB.63.** Thin Planchet; Dot after "KUO". Highly original with a good amount of original red remaining atop carefully preserved surfaces.

宣統年造(1909) 己酉大清銅幣二十文。 MS63 Brown NGC,

全原光，無瑕表面呈原赤紅色。

Estimate: \$250-\$350

No Minimum Bid

- 38009 Kuang-hsü Dollar ND (1908) AU Details (Cleaning) PCGS,** Central mint at Tientsin, L&M-11, KM-Y14. Some lightly scattered hairlines and spots of toning are observed, with a great deal of luster remaining.

1908年光緒年造七錢二分銀幣。AU Details (Cleaning) PCGS, 光澤充沛，正反面邊緣有數處深色包漿。

Estimate: \$300-\$500

Starting Bid: \$150

- 38010 Kuang-hsü Dollar ND (1908) XF Details (Stained) NGC,** Tientsin mint, L&M-11, KM—Y14, Kann-216. Well struck, with considerable remaining luster. The first regular circulation issue struck by the Central Mint. The reverse of this piece has an ink chopmark, not a stain as NGC has on the holder. These ink marks are much scarcer than the incuse, punched chops, but they appear now and then.

1908年造幣總廠造光緒元寶七錢二分銀幣。XF Details (Stained) NGC,

天津鑄。打壓良好，原光充沛。乃中央政府首次發行的流通幣。背面有一墨水痕，而並非NGC描述中的污點。這種少見的墨水印可謂令此幣更為獨特。

Estimate: \$400-\$450

Starting Bid: \$200



- 38011 Hsüan-t'ung 1/2 Dollar ND (1910) AU Details (Tooled) NGC,** KM-Y23, L&M-25. Moderately toned with some handling (mostly blended into the surfaces) around the central characters. Often cataloged as a pattern, but produced in large quantities where many obviously circulated.

宣統年造(1910) 大清銀幣伍角銀幣。 AU Details (Tooled) NGC, 中度包漿。中心部分有流通過的痕跡。雖然當時大量生產，流通度很高，卻經常被分類為樣幣。

Estimate: \$800-\$1,200

Starting Bid: \$400



- 38012 Hsüan-t'ung Dollar Year 3 (1911) AU58 NGC, L&M-37, KM-Y31.** Evenly colored with only the barest trace of friction on the highpoints.

宣統三年(1911)大清銀幣壹圓。AU58 NGC, 色彩佈滿均勻。高處有輕微瑕疵。

Estimate: \$700-\$900

Starting Bid: \$350

- 38013 Hsüan-t'ung Dollar Year 3 (1911) UNC - Surface Hairlines,** Tientsin mint, L&M-37, KM-Y31.1. Variety without Dot after DOLLAR. Fully detailed with several patches of hairlines on both sides.

宣統三年(1911)大清銀幣壹圓。UNC - Surface Hairlines, 天津鑄造。細節深刻的一枚。略帶瑕疵。

Estimate: \$300-\$400

Starting Bid: \$150

- 38014 Hsüan-t'ung Dollar Year 3 (1911) VF Details (Cleaning) PCGS,** Tientsin mint, L&M-37, KM-Y31.1. Lightly toned, with a minimal number of handling marks on the reverse. A pleasing example of this popular type.

宣統三年(1911) 大清銀幣壹圓。VF Details (Cleaning) PCGS, 微微的包漿，背面左方有一點。悅目的一枚。

Estimate: \$200-\$300

No Minimum Bid

- 38015 Hsüan-t'ung Dollar Year 3 (1911) VF Details (Chopmark) PCGS,** Tientsin mint, L&M-36, KM-Y31.1. Variety with dot after 'DOLLAR.' A more difficult to find variation, this piece exhibits even wear, with a chop mark placed within the coiled dragon.

宣統三年(1911) 大清銀幣壹圓。VF Details (Chopmark) PCGS, DOLLAR字眼後有點。雖有戳印及略帶瑕疵，但此款式很難再找到更佳品。

Estimate: \$300-\$400

Starting Bid: \$150

## CHEKIANG

- 38016 Chekiang. Kuang-hsü 2 Cash CD 1906 MS64 Red and Brown PCGS,** Hangchow mint, KM-Y8b, CCC-467, Duan-1051. Considerable original mint-red luster, with surfaces displaying only tiny marks.

1906年浙江省造大清銅幣二文。MS64 Red and Brown PCGS,

杭州鑄。原廠紅褐色光澤保存完好，表面只有極不起眼的瑕疵。

Estimate: \$400-\$450

Starting Bid: \$200



- 38017 Chekiang. Kuang-hsü 2 Cash CD 1906 MS63+ Red and Brown PCGS**, Hangchow mint, KM-Y8b, CCC-467, Duan-1051. Well struck, with abundant remaining original mint-red patina. A very nice example of the grade.

丙午 (1906年) 浙江省造大清銅幣二文。MS63+ Red and Brown PCGS,

杭州鑄。印壓良好，原廠餘光及紅褐色澤清晰可見。漂亮的一枚。

Estimate: \$250-\$350

No Minimum Bid

- 38018 Chekiang. Kuang-hsü 10 Cash ND (1903-1906) MS62 Brown NGC**, KM49.1. An appealing piece with glossy surfaces.

1903-1906年浙江省造光緒元寶十文銅幣。MS62 Brown NGC, 光澤明亮，非常吸引的一枚。

Estimate: \$100-\$150

No Minimum Bid

- 38019 Chekiang. Kuang-hsü 10 Cash CD 1906 MS63 Brown PCGS**, Hangchow mint, KM-Y10b, CCC-469, Duan-1043, CL-ZJ35. Variety with KUO spelled KIIO. Softly struck in the reverse legend, with minimally marked surfaces and considerable remaining mint-red luster on the reverse.

1906年浙江省造大清銅幣十文。MS63 Brown PCGS,

杭州鑄。背面略為弱打，略帶瑕疵但不損品相。龍圖案略帶深色包漿。

Estimate: \$400-\$450

Starting Bid: \$200

- 38020 Chekiang. Kuang-hsü 10 Cash CD 1906 MS62 Brown NGC**, Hangchow mint, KM-Y10b, CCC-469, Duan-1043, CL-ZJ35. Variety with KUO spelled KIIO. Iridescent reddish-brown patina, with a soft strike in the reverse legend. Scarce in Mint State.

丙午年 (1906) 浙江大清銅幣十文。MS62 Brown NGC,

幣面上的KUO拼成KIIO。明亮的紅褐色幣面，背面弱打。稀有的原廠狀態。

Estimate: \$250-\$300

No Minimum Bid

## CHIH LI

- 38021 Chihli. Wen Zong brass 100 Cash ND (1854-55) VF**, Chengde mint, 49.21g, 54mm, KM-C6-5, Hartill-22.1063. Sharply cast with somewhat mottled tone.

1854-55年大清咸豐元寶。當百。VF, 成德造幣廠。49.21克，54毫米。尖銳刻印、斑駁色調。

Estimate: \$200-\$300

No Minimum Bid

- 38022 Chihli (Pei Yang Arsenal). Kuang-hsü 10 Cash ND (1906) UNC Details (Residue) PCGS**, Chin mint, KM-Y67.1, CCC-300, Duan-1072. Mostly red color, with nice details and a small spot of staining on the obverse.

1906年北洋造光緒元寶十文。UNC Details (Residue) PCGS Genuine, 為紅色為主調。細節清晰，背面帶瑕疵。

Estimate: \$300-\$400

Starting Bid: \$150

- 38023 Chihli (Pei Yang Arsenal). Kuang-hsü 5 Cents Year 24 (1898) UNC - Lightly Cleaned**, L&M-453, KM-Y61.2. Bright with bold detail throughout.

光緒二十四年 (1898) 北洋機器局造半角銀幣。UNC - Lightly Cleaned, 光澤明亮，細節分明。

Estimate: \$300-\$400

Starting Bid: \$150



- 38024 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 25 (1899) XF45 NGC**, L&M-454, KM-Y73. Lightly toned, with an attractive golden hue illuminating throughout, and a few scattered, inconsequential handling marks which do not affect its appeal.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。XF45 NGC, 柔和金光下呈現淡淡的包漿。只有數處分散的輕微流通痕跡，但無損其吸引力。

Estimate: \$600-\$800

Starting Bid: \$300

- 38025 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 29 (1903) AU Details (Cleaning) PCGS**, L&M-462, KM-Y73.1. Once cleaned and now starting to re-tone, this attractive piece features a minimal amount of gentle handling.

光緒二十九年 (1903) 北洋造光緒元寶七錢二分銀幣。AU Details (Cleaning) PCGS, 帶有清洗後的新包漿。輕度流通的一枚。

Estimate: \$600-\$800

Starting Bid: \$300

- 38026 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 29 (1903) XF45 NGC**, L&M-462, KM-Y73.1. Lightly toned, with some darker highlights around the devices.

光緒二十九年 (1903) 北洋造光緒元寶七錢二分銀幣。XF45 NGC, 輕微包漿，略帶瑕疵及壓印不足造成的痕跡。

Estimate: \$600-\$800

Starting Bid: \$300

- 38027 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 34 (1908) UNC Details (Surface Hairlines) NGC**, L&M-465, KM-Y73.2. Extremely lustrous and argentic surfaces, along with a light golden tone around the peripheries, give this fully detailed example exceptional eye appeal.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。UNC Details (Surface Hairlines) NGC, 非常光麗和泛銀的表面，以及周邊的淺金包漿，使這枚細節分明的銀幣添加不少分數。

Estimate: \$400-\$500

Starting Bid: \$200

- 38028 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 34 (1908) AU58 NGC**, L&M-465, KM-Y73.2. A tremendous amount of remaining luster highlights this attractive late issue from the reign of Kuang-hsü.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU58 NGC, 底光充沛，閃閃生輝。光緒晚期的一枚良品。

Estimate: \$400-\$500

Starting Bid: \$200

- 38029 Chihli (Pei Yang Arsenal). Kuang-hsü Dollar Year 34 (1908) AU58 NGC**, L&M-465, KM-Y73.2. Essentially brilliant and on the cusp of Mint State.

1908年北洋造光緒元寶庫平七錢二分。AU58 NGC, 基本上十分漂亮的一枚。原廠狀態。

Estimate: \$400-\$500

Starting Bid: \$200

## FUKIEN

- 38030 Qing Dynasty - Fujian (Fukien). Emperor Wen Zong 50 Cash Good VF**, Hartill-22.795, FD-2525, variety with characters for weight on the rim. Obv. Xian Feng Zhong Bao. Rev. Wu Shi (50 Cash), on the rim: Er liang wu qian (2 Liang 5 qian). Well cast, with light marks and a flan flaw by the reverse edge.

大清福建省造咸豐重寶五十文。Good VF, 正面文字為「咸豐重寶」, 背面為「五十」, 邊緣為「二兩五錢」。鑄造良好, 反面邊緣略帶瑕疵。

Estimate: \$200-\$300

No Minimum Bid



- 38031 Fukien. Kuang-hsü 10 Cash ND (1901-05) MS64 Red and Brown PCGS**, KM-Y100.2, CL-FK.08. Variety with cloud above tip of dragon's tail. Reddish-brown patina with full underlying luster.

1901-05年福建官局造光緒元寶十文。MS64 Red and Brown PCGS,

紅棕色澤配以充沛的底光。龍圖案略帶霧面。

Estimate: \$400-\$600

Starting Bid: \$200

- 38032 Fukien. Kuang-hsü 10 Cash ND (1901-05) MS63 Brown PCGS**, Fu mint, KM-Y97, CCC-30, Duan-181, CL FK-19. large obverse characters at 3 and 9 o'clock. Iridescent reddish-brown patina, with boldly defined devices and surfaces free on noticeable marks.

1901-05年福建官局造光緒元寶十文。MS63 Brown PCGS,

奪目的紅棕色澤, 印壓細節分明, 無明顯瑕疵。三點及九鐘方向可見大字符。

Estimate: \$400-\$600

Starting Bid: \$200

- 38033 Fukien. Republic 20 Cents CD 1923 MS66 NGC**, L&M-304, KM-Y381.2, Kann-705g. MADEIN without a space. Full, frosty-white mint luster, with some softness in the legends and no mentionable flaws,

1923年福建銀幣廠造一錢四分四釐銀幣。MS66 NGC,

「製造」的英文MADEIN並沒有空格。冷白的原廠光澤。略為弱打, 整體無值得一提的瑕疵。

Estimate: \$300-\$500

Starting Bid: \$150

## HONAN

- 38034 Honan. Republic 200 Cash ND (1928) XF40 PCGS**, KM-Y396, CCC-554, Duan-2682. Variety with large square panel in right flag. Crudely struck, as are all of this type, with slightly soft strike around the peripheries and a few light marks. Scarce.

1928年中華民國湖南貳百文銅元。XF40 PCGS, 打壓略為粗糙。周圍有輕微的瑕疵和數個光痕。

Estimate: \$300-\$400

Starting Bid: \$150

## HUNAN

- 38035 Hunan. Republic 10 Cash (1912) AU58 NGC**, KM-Y399, CL-HUN.53. Large Rosette variety. Technically uncirculated with very clean surfaces and only slight striking softness in the centers, as well as perhaps a touch of cabinet friction, preventing a Mint State designation.

1912年中華民國湖南銅元當十。AU58 NGC, 充滿玫瑰金色包漿。

Estimate: \$80-\$100

No Minimum Bid

## HUPEH

- 38036 Hupeh. Kuang-hsü 10 Cash CD 1906 MS63 Red and Brown PCGS**, Wuchang mint, KM-Y10j.4, CCC-122. Considerable bright mint-red color remaining, with minor staining and a slightly soft strike on the reverse legend.

光緒丙午年造(1906)戶部大清銅幣十文。MS63 Red and Brown PCGS, 武昌鑄。保留原廠的紅色光澤。略帶瑕疵, 背面稍為弱打。

Estimate: \$250-\$350

No Minimum Bid



- 38037 Hupeh. Kuang-hsü 10 Cents ND (1895-07) MS65 PCGS**, KM-Y124.1, L&M-185. Soft yellow toned throughout with a touch of rose coloration at the peripheries. A sharp example that is rather scarce in this Gem state.

1895-07年湖北省造光緒元寶七分二厘銀幣。MS65 PCGS, 稀有的Gem級品相。整體為淡黃色, 邊緣呈玫瑰色。

Estimate: \$600-\$800

Starting Bid: \$300

- 38038 Hupeh. Kuang-hsü Dollar ND (1895-1907) UNC Details (Cleaning) PCGS**, L&M-182, KM-Y127.1. Evidence of cleaning remains almost invisible to the naked eye with delicate luster beneath faint tone on both sides.

1895-1907年湖北省造光緒元寶七錢二分銀幣。UNC Details (Cleaning) PCGS, 品相良好, 肉眼不仔細看幾乎不能發現其清洗過的痕跡。光澤明亮。

Estimate: \$700-\$900

Starting Bid: \$350





- 38039 Hupeh. Kuang-hsü Dollar ND (1895-1907) UNC Details (Cleaning) PCGS, L&M-182, KM-Y127.1.** Exceptionally lustrous and well struck, this attractive piece features a nearly undetectable bit of cleaning. An excellent example of the type.

1895-1907年湖北省造光緒元寶七錢二分銀幣。UNC Details (Cleaning) PCGS, 特別的光澤和良好的壓印, 不細看幾乎看不出其清洗的痕跡。漂亮的一枚。

Estimate: \$400-\$600

Starting Bid: \$200

- 38040 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) AU Details (Excessive Surface Hairlines) NGC, L&M-187, Kann-45, KM-Y131.** Abrasively hairlined with some toning having settled around the outer legends.

1909-11年湖北省造宣統元寶七錢二分銀幣。AU Details (Excessive Surface Hairlines) NGC,

正面環邊有紅褐色包漿, 背面環邊有黑點包漿。

Estimate: \$200-\$300

No Minimum Bid

## KIANGNAN



- 38041 Kiangnan. Kuang-hsü 10 Cash CD 1906 MS63 Brown NGC, KM-Y140.2, CL-KN.48.** Impressively preserved for the type with even light-brown color on both sides that only varies slightly where traces of original mint red are present. Strong highpoint detail and few mark further solidify this piece as premium for the type.

光緒丙午年(1906) 大清銅幣十文。MS63 Brown NGC, 保存極佳, 呈均勻淺褐色, 表面仍可見原赤色。鑄工深峻、精美, 成就此幣為一珍品。

Estimate: \$300-\$400

Starting Bid: \$150

- 38042 Kiangnan. Kuang-hsü 10 Cents CD 1904 XF45 NGC, L&M-261, KM-Y142a.13.** A lovely circulated example of this scarce minor with no noteworthy marks. Ex. Snell Collection

1904年江南省造光緒元寶七錢二分銀幣。XF45 NGC,

曾經流通過, 但品相討人歡喜, 無明顯瑕疵。來自 Snell Collection。

Estimate: \$400-\$600

Starting Bid: \$200

- 38043 Kiangnan. Kuang-hsü 20 Cents CD 1901 MS63 PCGS, Nanking mint, L&M-238, KM-Y143a.6, no initials, HAH, on obverse.** Well struck, and fully lustrous, with light golden toning.

辛丑年(1901) 江南省造光緒元寶庫平一錢四分四釐銀幣。MS63 PCGS, 南京鑄造。深打, 圓光, 有輕微金黃包漿。

Estimate: \$250-\$350

No Minimum Bid

## KIANGSU - KIANGSOO PROVINCE

- 38044 Kiangsu - Kiangsoo. Kuang-hsü 10 Cash ND (1902) MS64 Red and Brown PCGS, KM-Y162.4, CCC-232, Duan-1670.** Nicely struck, with near-flawless surfaces. Considerable mint-red color is noted, intermingling with reddish-brown patches. Scarce in this near-Gem condition

1902年江蘇省造光緒元寶十文。MS64 Red and Brown PCGS, 近乎無瑕的表面。保留了原來的褐色光澤。帶斑駁紅點。Gem等級的一枚。

Estimate: \$600-\$800

Starting Bid: \$300



- 38045 Kiangsoo. Kuang Hsu 10 Cash CD 1903 MS64 Red and Brown NGC, KM-Y162.9, CL-KS.17.** Long 7 Tails Dragon variety. Conditionally rare with almost full red coloration and few marks.

癸卯(1903年) 江蘇省造光緒元寶十文銅幣。MS64 Red and Brown NGC, 七尾龍。保存完好, 細節部分印壓清晰。整枚呈現紅色色調。

Estimate: \$400-\$600

Starting Bid: \$200

## KIRIN

- 38046 Kirin. Kuang-hsü 20 Cents CD 1906 AU58 PCGS, L&M-564, KM-Y181.** Golden toned with essentially full luster in the fields, but some strike softness on the dragon's scales that may have influenced the grade. A scarce minor in this grade.

1906年吉林省造光緒元寶庫平一錢四分四釐。AU58 PCGS, 黃金色包調。背面充滿光澤。龍圖案部分的弱打影響了評級。非常少見的一枚。

Estimate: \$200-\$300

No Minimum Bid

- 38047 Kirin. Kuang-hsü 50 Cents ND (1898) XF40 NGC, L&M-517, KM-Y182.1.** Attractive, deep tone, with only a modest amount of gentle wear.

1898年吉林省造光緒元寶三錢六分銀幣。XF40 NGC, 漂亮的深色包漿, 只有少部分瑕疵。

Estimate: \$300-\$400

Starting Bid: \$150

- 38048 Kirin. A Six-Piece Lot of Imperial silver Minors, including (1) 5 Cents, (3) 10 Cents, and (2) 20 Cents.** Grades range from Fine to XF, some cleaned. Lot sold as is, NO RETURNS. (Total: 6 coins)

吉林省造銀幣, 一組六枚。評級為Fine至XF不等。略為清洗過。現貨出售, 恕不退換。

Estimate: \$300-\$400

Starting Bid: \$150

## KWANGTUNG

- 38049 Kwangtung. Kuang-hsü Cent ND (1900-1906) MS64 Brown NGC, KM-Y192.** With "One Cent" written on both sides. Traces of mint red are observed around the dragon.

1900-1906年廣東省造光緒元寶一文銅幣。MS64 Brown NGC,

兩邊印有One Cent字眼。龍圖案保留了原廠紅色。

Estimate: \$100-\$150

No Minimum Bid

- 38050 Kwangtung. Kuang-hsü 10 Cash ND (1900-1906) MS63 Brown NGC, KM-YA193.** Well-preserved with traces of mint red in protected areas.

1900-1906年廣東省造光緒元寶十文銅幣。MS63 Brown NGC, 原廠的紅色保澤保存完好。

Estimate: \$100-\$150

No Minimum Bid

- 38051 Kwangtung. Kuang-hsü Dollar ND (1890-1908) Genuine PCGS, L&M-133, KM-Y203.** Brilliant with Mint State detail and a single punched character to the left of the dragon's face.

1890-1908年廣東省造光緒元寶七錢二分銀幣。Genuine PCGS,

漂亮的一枚。原廠狀態。龍臉左邊有一點。

Estimate: \$400-\$600

Starting Bid: \$200

- 38052 Kwangtung. Kuang-hsü Dollar ND (1890-1908) AU Details (Cleaning) PCGS, Heaton mint, L&M-133, KM-Y203.** Some light cleaning, with only scattered contact marks and an otherwise generally pleasing appearance.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU Details (Cleaning) PCGS, 輕微清洗過, 只有散落不起眼的印記, 整體品相良好。

Estimate: \$300-\$400

Starting Bid: \$150

- 38053 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) AU53 PCGS, L&M-138, KM-Y206.** Mostly brilliant with several minor toning spots on the character side.

1909-11年廣東省造宣統元寶庫平七錢二分銀幣。AU53 PCGS, 品相良好, 龍圖部分有斑點包漿。

Estimate: \$500-\$600

Starting Bid: \$250

- 38054 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) AU Details (Graffiti) PCGS, L&M-138, KM-Y206.** Lightly toned, with a few darker spots around the devices. Some graffiti is present, most notably around the inner characters.

1909-11年廣東省造宣統元寶七錢二分銀幣。AU Details (Graffiti) PCGS, 輕微包漿, 圖文略帶斑點。圍繞著龍的深色部分完美地融入整枚幣中。

Estimate: \$400-\$600

Starting Bid: \$200

- 38055 Kwangtung. Republic 10 Cents Year 11 (1922) MS64 NGC, L&M-153, K-732, KM-Y422.** Attractively toned in variegated shades with underlying luster. A surprisingly scarce grade for this issue.

民國十一年(1922)廣東省造壹毫銀幣。MS64 NGC, 富底光, 漂亮的包漿散佈正背面。

Estimate: \$300-\$500

Starting Bid: \$150

- 38056 Kwangtung. An 11-Piece Lot of silver Minors, including (1) Republic 10 Cents, (4) Imperial 20 Cents, and (6) Republic 20 Cents.** Grades average XF/AU, some have been cleaned. **Lot sold as is, NO RETURNS.** (Total: 11 coins)

廣東省造銀幣, 一組十一枚。光緒年至民國銀幣十一枚。平均品相為XF/AU不等。現貨出售, 恕不退換。

Estimate: \$300-\$400

Starting Bid: \$150

## MANCHURIAN PROVINCES

- 38057 Manchurian Provinces. A Nine-Piece Lot of Imperial 20 Cents, including (7) issues of Hsuan-tung and (2) of Kuang-hsu.** Grades range from XF - Cleaned to UNC. **Lot sold as is, NO RETURNS.** (Total: 9 coins)

東三省造庫平一錢四分四釐, 一組九枚。平均品相為XF - Cleaned至UNC不等。現貨出售, 恕不退換。

Estimate: \$200-\$300

No Minimum Bid

- 38058 Manchurian Provinces. Republic Cent Year 18 (1929) AU58 NGC, KM-Y434, CL-FT.58.** Partial Flower variety. Although listed as bronze on the NGC insert, this doesn't appear to be the typical copper composition for the type. Possibly KM-Y434, which is listed as brass and is supposedly quite rare.

民國十八年(1929)東三省一分。AU58 NGC, 應以黃銅鑄造而成, 但NGC誤評為青銅, 可謂相當罕見的一枚。

Estimate: \$100-\$150

No Minimum Bid

## SHANGHAI



- 38059 Shanghai. Hall & Holtz 1/2 Loaf Token ND (1863) AU Details (Cleaning) PCGS, Prid-329 var (copper and no hole, listed under Hong Kong).** A glossy piece with blue-green toning around the inscriptions.

1863年香港半個麵包代幣。AU Details (Cleaning) PCGS, 光亮的一枚。藍綠色包漿。

Estimate: \$300-\$400

Starting Bid: \$150

## SINKIANG

- 38060 Sinkiang. Kuang-hsü 2 Miscals (Mace) AH 1311 (1894) XF45 NGC, L&M-689, KM-Y17.** Deeply toned, with only a few minor contact marks.

AH 1311(1894年) 新疆光緒銀圓貳錢。XF45 NGC, 深色包漿, 只有數處不起眼的碰痕。

Estimate: \$150-\$200

No Minimum Bid





- 38061 Sinkiang. Kuang-hsü 5 Miscals ND (1905) XF45 PCGS, L&M-819a, KM-Y6.6.** A fairly strong strike for issue, with some light toning and gentle handling.

1905年新疆餉銀五錢。XF45 PCGS, 深打, 淡淡的色漿和輕微處理過。

Estimate: \$400-\$600

Starting Bid: \$200

- 38062 Sinkiang. Kuang-hsü Restrike 10 Cash CD 1910 (c. 1960s) MS64 Red and Brown NGC, KM-Y2.** Mostly red with prooflike surfaces. Choice for the issue.

庚戌年(C. 1960s)新疆宣統通用十文。MS64 Red and Brown NGC,

鏡面保持良好, 鮮艷的紅褐色澤。精選品相。

Estimate: \$200-\$250

No Minimum Bid

- 38063 Sinkiang. Republic 10 Cash CD 1930 MS61 Brown PCGS, Kashgar mint, KM-Y44.2, CL XJ-56.** A very crude issue, with an above-average strike and surfaces with only minor flaws.

庚午年(1930)新疆喀什造十文銅幣。MS61 Brown PCGS, 打壓略為粗糙。周圍有輕微的瑕疵。

Estimate: \$300-\$400

Starting Bid: \$150

- 38064 Sinkiang. Republic 20 Cash CD 1929 AU50 PCGS, Tihwa mint, KM-YA41.1, CL XJ-22, Duan-2974.** Well struck for the issue, with minor flan flaws, and surfaces near-free of contact marks.

己巳年(1929)新疆省城造二十文銅幣。AU50 PCGS, 印壓良好。只有極輕微的瑕疵, 不影響整體品相。

Estimate: \$300-\$400

Starting Bid: \$150

- 38065 Sinkiang. Republic Sar (Tael) Year 6 (1917) AU58 PCGS, L&M-837, KM-Y45.** Variety with rosette at top. Lightly toned, with hints of golden russet throughout. A near Mint State coin, with an almost imperceivable amount of wear on the highest points.

民國六年(1917)新疆迪化銀元局造壹兩。AU58 PCGS, 淡淡的包漿, 邊緣帶有玫瑰金色的包漿。接近原廠品相, 連瑕疵亦不顯眼。

Estimate: \$400-\$500

Starting Bid: \$200

- 38066 Sinkiang. Republic Sar (Tael) Year 6 (1917) AU55 PCGS, Tihwa mint, L&M-837, KM-Y45.** Lustrous, with a soft strike around the peripheries.

民國六年(1917)新疆迪化銀元局造壹兩銀幣。AU55 PCGS, 底光充沛, 環邊部分弱打。

Estimate: \$300-\$400

Starting Bid: \$150

- 38067 Sinkiang. Republic Sar (Tael) Year 6 (1917) AU55 PCGS, Tihwa mint, L&M-837, KM-Y45.** Considerable luster, with light marks and an above-average strike.

民國六年(1917)新疆迪化銀元局造壹兩銀幣。AU55 PCGS, 底光澤, 略有瑕疵, 打壓平均。

Estimate: \$300-\$400

Starting Bid: \$150

- 38068 Sinkiang. Republic Sar (Tael) Year 7 (1918) AU55 PCGS, Tihwa mint, L&M-839, KM-Y45.2.** Near-full mint luster with some striking weakness.

民國七年(1918)新疆迪化銀元局造壹兩銀幣。AU55 PCGS, 接近全光的一枚, 弱打。

Estimate: \$300-\$400

Starting Bid: \$150



- 38069 Sinkiang. Republic Dollar Year 38 (1949) AU58 PCGS, L&M-842, KM-Y46.2.** Choice for the issue with bold details and evident luster on both sides.

民國卅八年(1949)新疆省造幣廠鑄壹圓。AU58 PCGS, 精選等級。細節分明, 兩側光澤充足。

Estimate: \$500-\$600

Starting Bid: \$250

- 38070 Sinkiang. Republic Dollar Year 38 (1949) AU55 PCGS, L&M-842, KM-Y46.2.** Typically crude with some granularity and incompleteness of design in the centers.

民國卅八年(1949)新疆省造幣廠鑄壹圓。AU55 PCGS, 正面印有新疆文字, 背面則略帶磨痕。

Estimate: \$400-\$600

Starting Bid: \$200

- 38071 Sinkiang. Republic Dollar Year 38 (1949) XF Details (Cleaning) PCGS, L&M-841, KM-Y46.3.** Square Base 1 variety. Abrasively cleaned, yet with pleasing details. The scarcer of the two major varieties of the date.

民國三十八年(1949)新疆省造幣廠鑄壹圓銀幣。XF Details (Cleaning) PCGS, 曾經清洗過, 但細節仍然清晰。此日期屬稀有。

Estimate: \$300-\$500

Starting Bid: \$150

## SZECHUAN

- 38072 Szechuan. Kuang-hsü 20 Cash CD 1906 MS63 Red and Brown ANACS, KM-Y11t.** Fully detailed with muted red color on both sides.

丙午(1906年)四川省造光緒大清銅幣二十文。MS63 Red and Brown ANACS,

細節分明, 兩邊的柔美紅色色澤十分吸引。

Estimate: \$400-\$600

Starting Bid: \$200

- 38073 Szechuan. Hsüan-t'ung 50 Cents ND (1909-11) VG Details (Bent) PCGS, L&M-353, KM-Y242.1.** Inverted "A" in place of "V" in PROVINCE. Facing up very well for the grade with no significant bend visible inside of the holder.

1909-11年四川省造宣統元寶庫平三錢六分。VG Details (Bent) PCGS, 在PROVINCE中用反A代替V。非常良好的一枚。  
Estimate: \$300-\$500  
Starting Bid: \$150



- 38074 Szechuan. Republic brass 10 Cash Year 1 (1912) MS62 NGC, KM-Y447a, CCC-417, Duan-1919.** Two Rosettes variety. Nearly as-struck with few marks and full luster, but a small oxidation spot on the reverse edge at 8 o'clock as well as several streaky laminations across the surfaces.

民國元年(1912)軍政府造四川銅幣十文錢。MS62 NGC, 整體呈玫瑰金色澤。幾乎沒有痕跡或瑕疵, 底光充沛。  
Estimate: \$300-\$400  
Starting Bid: \$150

- 38075 Szechuan. Republic brass 20 Cash Year 1 (1912) MS63 PCGS, KM-Y448a, CCC-418.** Softly struck in the obverse legend, with essentially full mint luster and some dark spotting, especially on the reverse.

民國元年(1912)軍政府造四川銅幣二十文。MS63 PCGS, 正面有黑點, 背面弱打。整體品相仍然良好。  
Estimate: \$400-\$500  
Starting Bid: \$200

- 38076 Szechuan. Republic brass 50 Cash Year 2 (1913) MS62 NGC, KM-Y449.2a.** Very scarce in such a state, this rich yellow-brown specimen offers a great deal of mint luster remaining.

民國二年(1913)軍政府造四川銅幣五十文。MS62 NGC, 非常稀有的品相, 黃褐色的底光十分漂亮。  
Estimate: \$200-\$300  
No Minimum Bid

## TIBET



- 38077 Tibet. Jia Qing Sho CD 8 (1803) XF45 NGC, L&M-642, KM-C83.2.** Sharply struck and highly lustrous, this piece is an exceptional example of early Tibetan coinage.

1803年嘉慶寶藏1錢銀幣。XF45 NGC, 壓印深竣, 光澤明亮, 西藏早期的珍品。  
Estimate: \$600-\$800  
Starting Bid: \$300

- 38078 Tibet. Theocracy Presentation Tangka ND (1910) MS62 PCGS, KM-Y14.** Softly lustrous with light tone along the rims.

1910年西藏獅圖唐卡。MS62 PCGS,

柔和光澤, 沿幣邊緣有淡淡包漿。

Estimate: \$200-\$300

No Minimum Bid

- 38079 Tibet. Hsüan-t'ung Sho ND (1910) XF45 PCGS, L&M-653, KM-Y5.** Well struck for issue and lightly toned. A pleasing example of this seldom seen type.

1910年西藏宣統寶藏1錢銀幣。XF45 PCGS, 壓印良好, 輕微包漿。此系列中頗為少見的佳品。

Estimate: \$500-\$800

Starting Bid: \$250

- 38080 Tibet. Hsüan-t'ung 2 Sho ND (1910) XF45 PCGS, L&M-652, KM-Y6.** Lightly toned, with a minimal amount of wear and typical areas of striking weakness.

1910年西藏宣統寶藏2錢銀幣。XF45 PCGS, 輕微包漿, 略帶瑕疵及壓印不足造成的痕跡。

Estimate: \$500-\$800

Starting Bid: \$250

- 38081 Tibet. Theocracy 5 Sho BE 15-50 (1916) AU55 NGC, Dode mint, KM-Y18.** A bright example, with much luster and some evidence of die-maintenance, particularly on the reverse.

BE 15-50 (1916年)西藏獅圖五錢。AU55 NGC,

明亮的一枚, 光澤充沛。背面有極微的模具維修痕跡。

Estimate: \$300-\$400

Starting Bid: \$150

- 38082 Tibet. Theocracy 5 Sho BE 15-50 (1916) AU50 PCGS, Dode mint, KM-Y18.** An appealing piece with traces of patination and hints of residual luster.

BE 15-50 (1916)西藏獅圖五錢。AU50 PCGS,

甚為吸引的一枚。底光充沛, 只是有小部分的瑕疵。

Estimate: \$250-\$350

No Minimum Bid

- 38083 Tibet. Theocracy 3 Srang BE 16-7 (1933) MS62 NGC, L&M-659, KM-Y25.** Highly lustrous, with a light golden tone. An exceptionally charming piece.

BE 16-7 (1933年)西藏獅圖3兩銀幣。MS62 NGC, 光澤亮麗, 淺金色包漿。賞心悅目的一枚。

Estimate: \$200-\$300

No Minimum Bid

## YUNNAN

- 38084 Yunnan. Three-Stamp 5 Tael "Packsaddle" Sycee ND VF, 142.96g, BMC Class LXVI.** A deeply toned late-19th Century example with two assay stamps.

雲南五兩三槽錠。VF 142.96克。BMC 66級。"陳同順號 匯號紋銀" 戳印清晰, 深色包漿, 19世紀後期帶兩處驗色師戳。

Estimate: \$400-\$600

Starting Bid: \$200

- 38085 Yunnan. Kuang-hsü Dollar ND (1908) VF35 PCGS, L&M-418, KM-Y254.** A one-year type that presents handsome autumnal color throughout the protected areas and wear that has evenly affected the design elements.

1908年雲南省造光緒元寶七錢二分銀幣。VF35 PCGS, 均勻鋼灰包漿帶有楓葉橙的色調, 賞心悅目的一枚。

Estimate: \$300-\$500

Starting Bid: \$150





- 38086 Yunnan. Republic 50 Cents ND (1920-31) MS64 NGC, L&M-422, KM-Y257.2, four circles below pearl. Full mint luster, with bold definition and a touch of light russet patina.**

1920-31年雲南省造光緒元寶庫平三錢六分銀幣。MS64 NGC, 原廠光澤充沛。細節分別, 正面龍上方有深紅色包漿。

Estimate: \$250-\$350  
No Minimum Bid

- 38087 Yunnan. Republic Dollar ND (1911) UNC Details (Cleaning) PCGS, L&M-421, KM-Y258.1. Impressively fresh despite the "cleaning" designation with bright luster throughout and visible hairlines almost completely limited to the character side.**

1911年雲南省造光緒元寶七錢二分銀幣。UNC Details (Cleaning) PCGS, 儘管有清洗過但仍然令人印象深刻。明亮光澤, 賞心悅目。

Estimate: \$400-\$600  
Starting Bid: \$200

- 38088 Yunnan. Republic Tael ND (1943-44) UNC Details (Cleaning) PCGS, L&M-435, KM-A3, Lec-325. Small Antlers variety. Light hairlines are visible upon close inspection.**

1943-44年雲南省造正銀一兩。UNC Details (Cleaning) PCGS, 正面有小鹿角圖案。若仔細檢查可以看到極微細紋。

Estimate: \$400-\$600  
Starting Bid: \$200

- 38089 Yunnan. A Trio of Republican Minors 1917-1949, including (2) 20 Cents and (1) 50 Cents. Grades range from uncertified VF to XF40 PCGS. Lot sold as is, NO RETURNS. (Total: 3 coins)**

1917-1949年民國銀幣, 一組三枚。二枚貳角及一枚伍角, 評級平均為無評分的VF至XF40 PCGS。現貨出售, 恕不退換。

Estimate: \$150-\$200  
No Minimum Bid

- 38090 Empire 9-Piece Lot of Provincial 10 Cash, Observed provinces include Kiangnan, Kiangsi and Kiangsu. A pleasing group with grades ranging from VF to Choice AU. Some are scarce. Lot sold as is, NO RETURNS. (Total: 9 coins)**

大清十文錢銅幣, 一組九枚。鑄造地為江南, 江西和江蘇。品相由VF至Choice AU不等。現貨出售, 恕不退換。

Estimate: \$300-\$500  
Starting Bid: \$150

- 38091 An Eight-Piece Lot of copper Minors, including issues of Chekiang: (1) 5 Cash and (3) 10 Cash, as well as issues of Chihli: (3) 10 Cash and (1) 20 Cash. Grades range from VF to AU, some with residual luster. Lot sold as is, NO RETURNS. (Total: 8 coins)**

大清銅幣一組八枚。包括浙江省5文(1枚)10文(3枚); 直隸10文(3枚)20文(1枚)。品相由VF to AU不等。現貨出售, 恕不退換。

Estimate: \$300-\$400  
Starting Bid: \$150

- 38092 Empire & Republic 13-Piece Lot of Provincial 10 and 20 Cash, Observed provinces include Anhwei, Fukien, Hunan, Hupeh, Shantung and Szechuan. Most are Empire period, with grades ranging from Fine to Choice AU. Some are scarce. Lot sold as is, NO RETURNS. (Total: 13 coins)**

光緒至民國年間十文及二十文銅幣, 一組十三枚。包括安徽, 福建, 湖南, 河北, 山東和四川省鑄幣。評級為Fine 至Choice AU不等。部分十分稀有。現貨出售, 恕不退換。

Estimate: \$500-\$600  
Starting Bid: \$250

- 38093 A 14-Piece Lot of Empire and Republic General-Issue Cash Coins, from 10 Cash through 200 Cash in grades from VG through XF. Careful inspection of lot is recommended. Lot sold as is, NO RETURNS. (Total: 14 coins)**

光緒至民國年間銅幣, 一組十四枚。由十文至二百文不等。等級由VG 到XF不等。現貨出售, 恕不退換。

Estimate: \$400-\$500  
Starting Bid: \$200

- 38094 Empire 9-Piece Lot of Provincial Silver Minors, Hupeh, Fukien, Kiangnan, Kwangtung & Manchurian Provinces are observed. Denominations range from 5 cents to 20 cents. Grades are from Fine to Choice AU. Some problems are observed. Lot sold as is, NO RETURNS. (Total: 9 coins)**

大清各地方省造銀幣, 一組九枚。湖北、福建、江南、廣東、滿洲國造銀幣。面值由庫平七分二釐、三分六釐、一錢四分四釐不等。評級則由Fine至Choice AU。現貨出售, 恕不出售。

Estimate: \$400-\$500  
Starting Bid: \$200

- 38095 A Seven-Piece Lot of silver Minors, including issues of Fukien (3), Hupeh (2), Kiangnan (1), and Kwangsi (1). All pieces are 20 Cents except for (1) 10 Cents from Hupeh. Grades average XF, a couple with minor problems. Lot sold as is, NO RETURNS. (Total: 7 coins)**

各省造銀幣, 一組七枚。光緒年至民國硬幣七枚。分別福建省(3枚)湖北(2枚)江南(1枚)以及廣西(1枚)。平均品相為XF。現貨出售, 恕不退換。

Estimate: \$200-\$300  
No Minimum Bid

## REPUBLIC OF CHINA

- 38096 Republic 10 Cash ND (c. 1920) MS63 Brown NGC, KM-Y303, CL-MG.04. Incuse Star - Small Characters; Flag with Crease. Sharply defined with instances of mint red around the protected highpoints.**

1920年中華民國開國紀念幣十文銅幣。MS63 Brown NGC, 原廠的紅褐色包漿保存完好。細節分別。

Estimate: \$150-\$250  
No Minimum Bid

- 38097 Republic Cent Year 5 (1916) MS62 Brown NGC, KM-Y324, CL-MG.52. Also valued at 1 fen. A glossy brown representative.**

民國五年(1916)壹分銅幣。MS62 Brown NGC, 明亮的啡色。

Estimate: \$80-\$120  
No Minimum Bid

- 38098 Republic Sun Yat-sen 20 Cents ND (1912) AU Details (Graffiti) NGC, L&M-61, KM-Y317. Lustrous for the grade with a set of minuscule pinscratches in the field behind Sun Yat-sen's bust.**

1912年孫中山像開國紀念幣貳角銀幣。AU Details (Graffiti) NGC, 品相良好。全光。

Estimate: \$80-\$120  
No Minimum Bid

- 38099 Republic Yuan Shih-kai 20 Cents Year 5 (1916) AU53 PCGS, L&M-74, KM-Y327.** A charming fractional silver issue from the popular Yuan Shih-kai series featuring only the slightest amount of wear upon the highpoints and a pleasing steel-gray tone.

民國五年(1916)袁世凱像貳角銀幣。AU58 PCGS, 受歡迎的袁世凱系列銀幣。令人愉快的鋼灰色包漿。略帶瑕疵。

Estimate: \$120-\$180

No Minimum Bid

- 38100 Republic 20 Cents Quintet 1914-1936, including (2) Provincial and (3) Republic issues.** Grades range from uncertified VF - Cleaned to MS64 NGC. **Lot sold as is, NO RETURNS.** (Total: 5 coins)

1914-1936年民國時期銀幣, 一組五枚。評級為VF - Cleaned to MS64 NGC不等。現貨出售, 恕不退換。

Estimate: \$150-\$250

No Minimum Bid



- 38101 Republic Li Yuan-hung Dollar ND (1912) XF Details (Polished) NGC, L&M-45, KM-Y321.** Unnaturally bright from a past polishing with myriad marks in the centers.

1912年黎元洪像中華民國開國紀念銀幣。XF Details (Polished) NGC,

幣面有拋光而造成的特殊光澤, 中心部分回帶瑕疵。

Estimate: \$600-\$800

Starting Bid: \$300

- 38102 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63+ PCGS, L&M-63, KM-Y329.** Luster cartwheels around the raised design and few marks impede the eye-appeal.

民國三年(1914)袁世凱像壹圓銀幣。MS63+ PCGS, 車輪光分佈平均。略帶瑕疵。

Estimate: \$400-\$600

Starting Bid: \$200

- 38103 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 PCGS, L&M-63, KM-Y329.** Delicate and even tone covers the surfaces with very few marks that penetrate the surfaces for the grade.

民國三年(1914)袁世凱像壹圓銀幣。MS63 PCGS, 柔和的包漿分佈平均, 只是有輕微的印痕使它未能得到更高評分。

Estimate: \$350-\$500

Starting Bid: \$175

- 38104 Republic Yuan Shih-kai Dollar Year 3 (1914) MS62 NGC, L&M-63, KM-Y329.** Brilliant argent surfaces abound throughout this popular type. A few light deposits within the leaves of the wreath on the reverse are noted for completeness.

民國三年(1914)袁世凱像壹圓銀幣。MS62 NGC, 備受追捧的款式, 正面帶有輝煌的銀色。些微的霧狀斑點不損其美觀度。

Estimate: \$200-\$300

No Minimum Bid

- 38105 Republic Yuan Shih-kai Dollar Year 3 (1914) AU58 PCGS, L&M-63, KM-Y329.** Variety featuring recut stars on the shoulder patch and a 'triangular' component of the yuan character. Brilliantly lustrous surfaces offering hints of a light golden tone around the devices.

民國三年(1914)袁世凱像壹圓銀幣。AU58 PCGS, 幣上的袁世凱肩上的雙重星為其特點。亮麗的光澤表面帶有柔美的淺金包漿。

Estimate: \$200-\$300

No Minimum Bid

- 38106 Republic Yuan Shih-kai Dollar Year 3 (1914) AU58 PCGS, KM-Y329, L&M-63D.** Kansu - Fine Characters variety. Essentially fully detailed with a bit of scattered handling in the fields that defines the grade.

民國三年(1914)袁世凱像壹圓銀幣。AU58 PCGS, 甘肅出品, 印字精美。細節部分保存完好, 只有輕度流通的痕跡影響了其評分。

Estimate: \$300-\$500

Starting Bid: \$150

- 38107 Republic Yuan Shi-kai Dollar Year 3 (1914) AU58 PCGS, KM-Y329, L&M-63d.** Kansu variety with fine characters. Boldly-executed with plenty of highpoint detail still visible throughout and a touch of champagne tone that lines the outer registers.

民國三年(1914)袁世凱像壹圓銀幣。AU58 PCGS, 甘肅出品, 印字精美。整枚呈現了漂亮的香檳色調。高處的細節仍然清晰可見。

Estimate: \$300-\$500

Starting Bid: \$150

- 38108 Republic Yuan Shi-kai Dollar Year 3 (1914) AU58 PCGS, KM-Y329, L&M-63d.** Kansu variety with fine characters. A solid example with a subtle layer of blush color and a few noticeable marks across the broad surfaces.

民國三年(1914)袁世凱像壹圓銀幣。AU58 PCGS, 甘肅出品, 印字精美。貨真價實的一枚, 帶有胭脂紅的光采。

Estimate: \$300-\$500

Starting Bid: \$150

- 38109 Republic Yuan Shi-kai Dollar Year 3 (1914) AU58 PCGS, KM-Y329, L&M-63d.** Kansu variety with fine characters. Bordering on Mint State, with almost no visible wear and with very limited handling marks noted for the type.

民國三年(1914)袁世凱像壹圓銀幣。AU58 PCGS, 甘肅出品, 印字精美。接近原廠狀態, 無明顯損痕和非常有限的流通現象。

Estimate: \$300-\$500

Starting Bid: \$150

- 38110 Republic Yuan Shi-kai Dollar Year 3 (1914) AU58 PCGS, KM-Y329, L&M-63d.** Kansu variety with fine characters. With a touch of golden color that evenly coats the surfaces in a luminous glow, and only a limited amount of friction to account for the grade.

民國三年(1914)袁世凱像壹圓銀幣。AU58 PCGS, 甘肅出品, 印字精美。柔美的金光均勻地覆蓋正面, 只是有極微細的瑕疵使它未能得到更佳評分。

Estimate: \$300-\$500

Starting Bid: \$150

- 38111 Republic Yuan Shi-kai Dollar Year 3 (1914) AU58 PCGS, KM-Y329, L&M-63d.** Kansu variety with fine characters. A rather stunning reverse with just a bit of strike softness noted, along with a well-rendered portrait of Yuan Shi-kai atop the obverse.

民國三年(1914)袁世凱像壹圓銀幣。AU58 PCGS, 甘肅出品, 印字精美。漂亮的一枚, 略為弱打但不損袁世凱肖像的端正。

Estimate: \$300-\$500

Starting Bid: \$150



**38112 Republic Yuan Shih-kai "Military Issue" Dollar Year 3 (1914) VF25 PCGS, KM-Y329. Military - Warlord - Issue (ca. 1930-33). Reeded Edge. Reverse incrustation, with a noticeable scratch on Yuan Shih-kai's head.**

民國三年(1914)袁世凱像壹圓銀幣。VF25 PCGS, 於軍閥時期鑄造。略帶瑕疵的一枚。  
Estimate: \$300-\$500  
Starting Bid: \$150

**38113 Republic Group of Five Certified Yuan Shih-kai Dollars Year 3 (1914),**

- 1) Dollar - AU55 NGC, KM-Y329, L&M-63
- 2) Dollar - AU55 NGC, KM-Y329, L&M-63
- 3) Dollar - AU55 NGC, KM-Y329, L&M-63
- 4) Dollar - AU55 NGC, KM-Y329, L&M-63
- 5) Dollar - XF45 NGC, KM-Y329, L&M-63

A nice group of silver Dollars featuring the bust of Yuan Shih-kai, all with light handling marks and minimal wear. (Total: 5 coins)

民國三年(1914)袁世凱像壹圓銀幣。一組五枚。

- 1) 壹圓 - AU55 NGC, KM-Y329, L&M-63
- 2) 壹圓 - AU55 NGC, KM-Y329, L&M-63
- 3) 壹圓 - AU55 NGC, KM-Y329, L&M-63
- 4) 壹圓 - AU55 NGC, KM-Y329, L&M-63
- 5) 壹圓 - XF45 NGC, KM-Y329, L&M-63

一組漂亮的銀幣，印有袁世凱的半身像，五枚幣均輕微流通過，略帶瑕疵。

Estimate: \$400-\$600  
Starting Bid: \$200

**38114 Republic Yuan Shih-kai Dollar Year 8 (1919) AU53 PCGS, L&M-76, KM-Y329.6, "5 Dots" variety. Softly struck around the peripheries, with considerable remaining mint luster and light contact marks. Scarce.**

民國八年(1919)袁世凱像壹圓銀幣。AU53 PCGS, 兩面均帶有斑點，仍正面袁世凱像不受影響。光澤仍然充足。略帶瑕疵。  
Estimate: \$400-\$500  
Starting Bid: \$200

**38115 Republic Yuan Shih-kai Dollar Year 8 (1919) XF Details (Graffiti) PCGS, L&M-76, KM-Y329.6. One of the scarcer later dates in the series, this piece features some graffiti in the form of a cross on the obverse and a circular chop mark on the reverse.**

民國八年(1919)袁世凱像壹圓銀幣。XF Details (Graffiti) PCGS, 晚期系列中較為稀有的一枚，正面有呈十字形的斑紋，反面有一圓形戳印。  
Estimate: \$120-\$180  
No Minimum Bid

**38116 Republic Yuan Shih-kai "Military Issue" Dollar Year 10 (1921) XF Details (Cleaning) PCGS, L&M-79. Military - Warlord - Issue (ca. 1930-33). Reeded Edge. Nice details for this normally crude issue, with light marks and some russet toning on the reverse.**

民國十年(1921)袁世凱像壹圓銀幣。XF Details (Cleaning) PCGS, 於軍閥時期鑄造。細節分明。只是表面略有瑕疵。背面帶玫瑰金包漿。  
Estimate: \$400-\$700  
Starting Bid: \$200

**38117 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS64+ PCGS, L&M-49, KM-Y318a. Six-pointed star variety. On the cusp of the Gem grade with dazzling, carefully preserved surfaces.**

1927年孫中山像開國紀念幣壹圓銀幣。MS64+ PCGS, 六角星版。接近gem級的品相，表面保存完好。  
Estimate: \$500-\$700  
Starting Bid: \$250

**38118 Republic Sun Yat-sen "Memento" Dollar 1927 MS64 PCGS, KM-Y318a, L&M-49. An attractive near-Gem with bright luster and blushes of golden tone over both sides.**

1927年孫中山像開國紀念幣壹圓銀幣。MS64 PCGS, 帶明亮光澤，正背面均有閃亮的黃金包漿。  
Estimate: \$400-\$600  
Starting Bid: \$200

**38119 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS64 NGC, L&M-49, KM-Y318a. Six Pointed Stars variety. Lustrous with a patch of golden tone over the leftward side of the obverse surfaces.**

1927年中華民國開國紀念幣壹圓。MS64 NGC, 六角星版。充滿光澤的金黃色包調覆蓋兩面。  
Estimate: \$300-\$400  
Starting Bid: \$150

**38120 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS63 PCGS, KM-Y318a, L&M-49. Six Pointed Stars variety. A couple sets of ticks behind Sun Yat-sen's head prevent a finer grade.**

1927年孫中山像開國紀念幣壹圓銀幣。MS63 PCGS, 六角星版。品相良好，只是肖像上有些微瑕疵。  
Estimate: \$250-\$400  
No Minimum Bid

**38121 Republic Sun Yat-sen Certified "Memento" Dollar Pair 1927,**

- 1) MS63 NGC, L&M-49, KM-Y318A.2
- 2) MS63 NGC, L&M-49, KM-Y318A.2 (Total: 2 coins)

1927年孫中山像開國紀念幣壹圓，一組兩枚。

- 1) MS63 NGC, L&M-49, KM-Y318A.2
  - 2) MS63 NGC, L&M-49, KM-Y318A.2
- Estimate: \$350-\$500  
Starting Bid: \$175

**38122 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS62 NGC, L&M-49, KM-Y318a. Six Pointed Stars variety. Exhibiting attractive luster for the grade.**

1927年孫中山像開國紀念幣壹圓。MS62 NGC, 六角星版。充滿光澤的金黃色包調覆蓋兩面。表現出甚為吸引的光澤。  
Estimate: \$150-\$250  
No Minimum Bid

**38123 Republic Sun Yat-sen "Memento" Dollar ND (1927) AU Details (Cleaning) PCGS, KM-Y318a, L&M-, Kann-. "U" in REPUBLIC is inverted. Sharp strike, with some dark incrustation. Scarce, and the only example of this engraving error that we have seen.**

1927年孫中山像開國紀念幣壹圓銀幣。AU Details (Cleaning) PCGS, REPUBLIC字內的U倒轉鑄造。打壓清晰，附帶黑點。是我們經手過唯一有如此印鑄錯誤的一枚。  
Estimate: \$200-\$250  
No Minimum Bid



**38124 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS65 NGC, L&M-110, KM-Y345.** A luminous Gem with sharply rendered design elements and only light ticks over the surfaces.

民國二十三年(1934)孫中山像背三帆壹圓銀幣。MS65 NGC, Gem等級, 充滿光澤。具有清晰的設計元素。

Estimate: \$500-\$700

Starting Bid: \$250

**38125 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS65 PCGS, L&M-110, KM-Y345.** Sparking surfaces dominate the eye-appeal with a touch of golden color at the peripheries.

民國二十三年(1934)孫中山像背三帆壹圓銀幣。MS65 PCGS, 對比尖銳, 品相良好。邊際有褐色包漿。

Estimate: \$600-\$800

Starting Bid: \$300

**38126 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, L&M-Y345, L&M-110.** A luminous near-Gem with surfaces that are fully brilliant with the exception of several golden toning spots that run across the reverse.

民國二十三年(1934)孫中山像背三帆壹圓銀幣。MS64 PCGS, 光澤充足的一枚, 接近gem級。背面有因包漿而形成的斑點。

Estimate: \$300-\$400

Starting Bid: \$150

**38127 Republic Sun Yat-sen Certified "Junk" Dollar Pair 1934,**

1) MS64 PCGS, L&M-110, KM-Y345

2) MS64 PCGS, L&M-110, KM-Y345 (Total: 2 coins)

民國二十三年(1934)孫中山像背三帆壹圓, 一組兩枚。

1) MS64 PCGS, L&M-110, KM-Y345;

2) MS64 PCGS, L&M-110, KM-Y345

Estimate: \$400-\$600

Starting Bid: \$200

**38128 Republic Five-piece lot of 1934 Dollars,** all are L&M-110, KM-Y345, (2) AU55 NGC and (3) AU58 NGC. All are fully brilliant with barely a hint of rubbing. (Total: 5 coins)

1934年孫中山像背三帆一圓銀幣, 一組五枚。兩枚被評AU55 NGC, 其餘三枚為AU58 NGC。全光, 幾乎沒有一絲揉搓。

Estimate: \$400-\$600

Starting Bid: \$200

**38129 Republic Group of Five Certified Yuan Shih-kai Dollars,**

1) 1914 Dollar - AU58 NGC, KM-Y329, L&M-63

2) 1914 Dollar - AU58 NGC, KM-Y329, L&M-63

3) 1914 Dollar - AU55 NGC, KM-Y329, L&M-63

4) 1914 Dollar - AU55 NGC, KM-Y329, L&M-63

5) 1920 Dollar - AU Details (Scratches) NGC, KMY-329.6, L&M-77

A group of similarly-graded Dollars featuring the bust of Yuan Shih-kai, all with some tone and the 1920 date showing some minor scratches across the obverse. (Total: 5 coins)

民國(1914-1920年)袁世凱像壹圓銀幣。一組五枚。

1) 1914 壹圓 - AU58 NGC, KM-Y329, L&M-63

2) 1914 壹圓 - AU58 NGC, KM-Y329, L&M-63

3) 1914 壹圓 - AU55 NGC, KM-Y329, L&M-63

4) 1914 壹圓 - AU55 NGC, KM-Y329, L&M-63

5) 1920 壹圓 - AU Details (Scratches) NGC, KMY-329.6, L&M-77。

評級均等的一組幣, 印有袁世凱半身像。全部均有輕微包漿, 背面略帶瑕疵。

Estimate: \$400-\$600

Starting Bid: \$200

**38130 Republic Five-piece Dollar Lot,**

1) 1914 Yuan Shih-kai, L&M-63D, Kansu strike, AU53 PCGS

2) 1914 Yuan Shih-kai, L&M-63D, Kansu strike, AU50 PCGS

3) 1914 Yuan Shih-kai, L&M-63 med ★s, AU Details (Cleaning) PCGS

4) 1927 Memento, L&M-49, KM-Y318A.1, AU58 NGC

5) 1927 Memento, L&M-49, KM-Y318A.1, AU Details (Environmental Damage) NGC

An interesting group with a few scarcer varieties. (Total: 5 coins)

民國時期銀幣, 一組五枚。

1) 1914 袁世凱, L&M-63D, 甘肅版, AU53 PCGS;

2) 1914 袁世凱, L&M-63D, 甘肅版, AU50 PCGS;

3) 1914 袁世凱, L&M-63 med ★s, AU Details (Cleaning) PCGS

4) 1927 開國紀念幣 L&M-49, KM-Y318A.1, AU58 NGC;

5) 1927 開國紀念幣 L&M-49, KM-Y318A.1, AU Details (Environmental Damage) NGC;

十分值得收藏的一組。

Estimate: \$800-\$1,000

Starting Bid: \$400

**38131 Republic 6-Piece Dollar Group 1914-1934,** includes 4 Yuan Shih-kai dollars (2 certified by NGC) and 2 Sun Yat-sen "Junk" dollar (both certified by NGC). (Total: 6 coins)

1914-1934年民國壹圓銀幣, 一組六枚。

包括4枚袁世凱像壹圓銀幣(其中2枚獲NGC評級);

2枚孫中山像壹圓銀幣(獲NGC評級)。

Estimate: \$500-\$700

Starting Bid: \$250

## TAIWAN

**38132 Taiwan. Republic Mint Set Year 54 (1965),** KM-MS1. All coins are UNC and housed in the plastic case of issue. (Total: 4 coins)

1965年國父孫中山百年誕辰紀念銀幣, 一組四枚。所有幣均為未流通。放置於原裝膠套中。

Estimate: \$40-\$60

No Minimum Bid



## EAST HOPEI

- 38133 East Hopei. Japanese Occupation 2 Chiao Year 26 (1937) MS63 NGC, KM-Y520.** Exceptionally struck with a highly attractive steel-gray tone and hints of russet radiating throughout.

民國二十六年(1937)冀東政府貳角。MS63 NGC, 壓印良好, 幣面呈吸引的鋼灰色包漿。

Estimate: \$200-\$300  
No Minimum Bid

## PEOPLE'S REPUBLIC OF CHINA

- 38134 People's Republic Lot of Five brass Olympic Yuan Proof Sets 1980, including five sets each of KM-PS4 and KM-PS5 for a total of 40 coins. All pieces are Proof, some with toning or spotting. Lot sold as is, NO RETURNS. (Total: 40 coins)**

1980年奧運黃銅系列1元, 一組40枚。

五枚黃銅幣均屬精製品質, 略帶包漿和斑點。現貨出售, 恕不退换。

Estimate: \$600-\$800  
Starting Bid: \$300

- 38135 People's Republic Proof "Potala Palace" Yuan 1985 PR68 Deep Cameo PCGS, KM110, Sun-J4b1.** Struck to commemorate the 20th anniversary of the Tibetan Autonomous region and featuring Potala Palace, once home of the Dalai Lama.

1985年布達拉宮1元精製銀幣。PR68 Deep Cameo PCGS,

為慶祝西藏自治區成立20週年而鑄。幣面的布達拉宮曾經是達賴喇嘛的居所及西藏政教中心。

Estimate: \$300-\$500  
Starting Bid: \$150

- 38136 People's Republic Four-Piece silver Proof "Historical Figures" 5 Yuan Set 1984, KM-PS13.** An excellent set, all certified PR69 Ultra Cameo NGC. This lot includes COA #13540. (Total: 4 coins)

1984年兵馬俑系列5元精製銀幣, 一組四枚。

品相甚佳的一組, 全部評分均為PR69 Ultra Cameo NGC。附原裝證書#13540。

Estimate: \$300-\$400  
Starting Bid: \$150

- 38137 People's Republic Proof "Potala Palace" 10 Yuan 1985 PR69 Deep Cameo PCGS, KM127.** Mintage: 3,000. Located in Tibet, Potala Palace was traditionally the home of the Dalai Lama until 1959 with the 14th Dalai Lama fled to India. A near-flawless example of this popular issue.

1985年布達拉宮10元精製銀幣。PR69 Deep Cameo PCGS,

發行量3000枚。幣面的布達拉宮曾經是達賴喇嘛的居所及西藏政教中心。直到1959年, 第14達賴喇嘛逃往印度。近乎完美的一枚。

Estimate: \$500-\$700  
Starting Bid: \$250

- 38138 People's Republic silver "Places of Interest" 10 Yuan Set 1993,**

- 1) Mt. Heng, KM584, MS69 NGC
- 2) Mt. Tai, KM585, MS69 NGC
- 3) Mt. Hua, KM586, MS69 NGC
- 4) Homeland Scenery, KM587, MS68 NGC
- 5) Mt. Song, KM589, MS69 NGC

A uniformly well-preserved set, essentially flawless and including a COA for each coin, all matched with #4081. The coin with the NGC insert detailing "South Hengshan Mountain" is described as "Homeland Scenery" in the *Standard Catalog of World Coins*. (Total: 5 coins)

1993年五嶽系列10元銀幣, 一組五枚。

- 1) 恆山 MS69 NGC;
- 2) 泰山 MS69 NGC;
- 3) 華山 MS69 NGC;
- 4) 衡山 MS68 NGC 及
- 5) 嵩山 MS69 NGC。

保存完好的一套, 基本上無瑕疵, 並附每枚硬幣的原裝證書#4081。其中一座衡山在錢幣目錄被描寫成為「家鄉風景」。

Estimate: \$400-\$600  
Starting Bid: \$200

- 38139 People's Republic silver Proof "Children Playing" 10 Yuan Pair 1994, KM692 & KM693.** Grades are PR64 Ultra Cameo NGC and PR69 Ultra Cameo NGC respectively. This lot includes matched COAs numbered 2845. (Total: 2 coins)

1994年嬰戲圖系列10元精製銀幣, 一組兩枚。

印有冬日嬰戲圖及子孫和合圖。評級分別是PR64 Ultra Cameo NGC和PR69 Ultra Cameo NGC。附原裝證書#2845。

Estimate: \$300-\$400  
Starting Bid: \$150

- 38140 People's Republic silver Proof "Return of Hong Kong to China" 10 Yuan Quintet 1995, KM815.** Each coin is Gem Cameo Proof and remains sealed in the mint soft-plastic sleeve. A COA for each coin is included. (Total: 5 coins)

1995年香港回歸十元精製銀幣, 一組五枚。每枚均具Gem Cameo Proof的品相, 並置於原裝膠套中。

Estimate: \$300-\$400  
Starting Bid: \$150

- 38141 People's Republic Quartet of silver "Classic Literature" 10 Yuan 1997,**

- 1) 10 Yuan "Sun Ce" - PR69 NGC, KM1084
- 2) 10 Yuan "Zhou Yu" - PR70 NGC, KM1085
- 3) 10 Yuan "Sun Quan" - PR70 NGC, KM1086
- 4) 10 Yuan "Lu Su" - PR69 NGC, KM1087

A select group of modern silver crowns with incredible contrast and beautifully-detailed design illustrations. (Total: 4 coins)

1997年中國古典文學系列10元銀幣。

- 1) 10元 孫策 - PR69 NGC, KM1084;
- 2) 10元 周瑜 - PR70 NGC, KM1085;
- 3) 10元 孫權 - PR70 NGC, KM1086;
- 4) 10元 魯肅 - PR69 NGC, KM1087;

品相完美。NGC上顯示的人物名字與幣面顯示並不相符。

Estimate: \$500-\$700  
Starting Bid: \$250

# CHINA - PEOPLE'S REPUBLIC

## 38142 People's Republic Four-Piece silver Proof "New Look of Hong Kong" 20 Yuan Set 1998,

- 1) KM1164, Suspension Bridge
- 2) KM1165, City Skyline
- 3) KM1166, Modern Domed Building
- 4) KM1167, Buddha Statue

All are Gem Cameo Proof and remain sealed in the soft plastic mint sleeve and capsule. This lot includes COA #11100. (Total: 4 coins)

1998年香港今貌系列貳十圓精製銀幣。一組四枚。

- 1) KM1164, 青馬大橋;
- 2) KM1165, 維港景色;
- 3) KM1166, 香港會展;
- 4) KM1167, 天壇大佛;

四枚均有Gem Cameo Proof級品相, 並保持密封在軟塑套內。連原裝證書#11100。

Estimate: \$250-\$350

No Minimum Bid

## 38143 People's Republic silver Proof "Year of the Child" 35 Yuan 1979 PR68 Ultra Cameo NGC, KM8. Mintage: 14,000. A modern commemorative issue that honors the Year of the Child, with a light layer of tone across the jet-black mirrors and satin-sheathed design illustrations on both sides.

1979年聯合國國際兒童年35元精製紀念銀幣。PR68 Ultra Cameo NGC, 發行量14000枚。紀念國際兒童年而鑄的精品, 兩邊均佈以柔美的底光, 有極輕微的斑點。

Estimate: \$500-\$600

Starting Bid: \$250

## 38144 People's Republic Rectangular Colorized Proof "Journey to the West" 50 Yuan (5 oz) 2005 Gem Proof, KM1635. Mintage: 5,000. Classic Literature Series. Depicting scenes from the novel *Journey to the West* that was published in the 16th century during the Ming dynasty and is attributed to Wu Cheng'en. It is considered one of the four great novels of Chinese literature.

2005年西遊記系列50精製彩色銀幣。Gem Proof, 發行量5000枚。中國經典文學系列。描述了明朝時期(16世紀)由吳承恩描寫的西遊記中的「文殊收獅」經典場景。它被認為是中國文學的四大名著之一。

Estimate: \$300-\$400

Starting Bid: \$150

## 38145 People's Republic gold "Auspicious Matters" 10 Yuan Trio 1997 Gem UNC, KM1060. All three remain attached in their original sealed vinyl flips. (Total: 3 coins)

1997年吉慶有餘系列10元金幣, 一組三枚。Gem UNC,

三枚金幣均保留在其原廠出品膠套中。

Estimate: \$500-\$700

Starting Bid: \$250

## 38146 People's Republic gold Proof "Yin Yang" 25 Yuan 1993 PR68 Ultra Cameo NGC, KM495. Featuring Fu, Lu, and Shu observing a scroll bearing Yin Yang. One of the first examples off the die, this lot includes COA #7.

1993年陰陽系列25元精製金幣, PR68 Ultra Cameo NGC。

印有中國著名的福、祿、壽手執陰陽卷軸。附證書號#7。

Estimate: \$500-\$600

Starting Bid: \$250

## 38147 People's Republic gold Proof "Transition & Prosperity" 50 Yuan 1996 PR69 Ultra Cameo NGC, KM957, Fr-162. Hong Kong - Series II. Struck to commemorate the transition of Hong Kong to China. An essentially flawless example. Accompanied by the original COA.

1996年香港特別行政區基本法系列50元精製金幣。PR69 Ultra Cameo NGC, 香港系列第二輯。紀念香港回歸中國平穩過渡, 長期繁榮而鑄造。品相完美, 附原裝證書。

Estimate: \$600-\$800

Starting Bid: \$300

## 38148 People's Republic gold Proof "Emperor Huang Di" 100 Yuan 1984 Choice Cameo Proof, KM102. Mintage of 10,000 pieces. From a popular series, this example bears a few wispy lines from light handling in the past. This lot includes the original case of issue and COA #6326.

1984年秦始皇100元紀念金幣。Choice Cameo Proof, 發行量10000枚。流行的一枚, 只是輕微流通過。連原裝盒和證書#6326。

Estimate: \$300-\$400

Starting Bid: \$150

## 38149 People's Republic gold Proof "Emperor Li Shi" 100 Yuan 1987 PR68 Ultra Cameo NGC, KM176. Mintage: 7,000. From the historical figures series featuring Emperor Li Shi Min on horseback.

1987年傑出歷史人物李世民100元精製金幣。PR68 Ultra Cameo NGC, 發行量7000枚。印有唐代著名君主李世民騎馬的英姿。

Estimate: \$600-\$800

Starting Bid: \$300

## 38150 People's Republic gold Proof "Monkey" 100 Yuan 1988 PR68 Ultra Cameo NGC, KM214, Fr-23. Mintage: 29,000. Series I. From the Rare Animal Protection issue, featuring a golden monkey and intense cameo contrast between the motifs and fields.

1988年金絲猴100元精製金幣。PR68 Ultra Cameo NGC, 發行量29000枚。瀕危動物第一系列。印有金絲猴圖案, 圖文與鏡面形成清晰的對比。

Estimate: \$300-\$400

Starting Bid: \$150

## 38151 People's Republic gold Proof "Alpine Skiing" 250 Yuan 1980 PR69 Ultra Cameo NGC, KM28. Mintage: 20,000. A luminous offering in a nearly incomparable designation, struck to commemorate the Winter Olympics at Lake Placid.

1980年奧運系列高山滑雪250元精製金幣。PR69 Ultra Cameo NGC, 發行量20000枚。為紀念第十三屆於普萊西德湖舉行的冬季奧運會而造, 底光充沛。

Estimate: \$500-\$700

Starting Bid: \$250

## 38152 People's Republic gold Proof "Alpine Skiing" 250 Yuan 1980 PR69 Ultra Cameo NGC, KM28. Mintage: 20,000. A popular Olympic commemorative that celebrates the Games at Lake Placid, featuring an Alpine Skier atop flashy, lemon-tinged surfaces.

1980年奧運系列高山滑雪250元精製金幣。PR69 Ultra Cameo NGC, 發行量20000枚。為紀念第十三屆於普萊西德湖舉行的冬季奧運會而造, 幣面上印有阿爾卑斯滑雪者的肖像。

Estimate: \$500-\$700

Starting Bid: \$250



**38153 People's Republic gold Proof "Alpine Skiing" 250 Yuan 1980 PR69 Ultra Cameo NGC, KM28.** Mintage: 20,000. A Winter Olympic commemorative issue that features a downhill skier, complete with an impressive mixture of gloss and frost.

1980年奧運系列高山滑雪250元精製金幣。PR69 Ultra Cameo NGC, 發行量20000枚。為紀念第十三屆於普萊西德湖舉行的冬季奧運會而造, 完美的光澤和霧面使人印象深刻。

Estimate: \$500-\$700

Starting Bid: \$250

**38154 People's Republic gold Proof "Alpine Skiing" 250 Yuan 1980 PR68 Ultra Cameo NGC, KM28.** Mintage: 20,000. With barely any noticeable imperfections.

1980年奧運系列高山滑雪250元精製金幣。PR68 Ultra Cameo NGC, 發行量20000枚。幾乎沒有任何明顯的瑕疵。

Estimate: \$300-\$500

Starting Bid: \$150

**38155 People's Republic gold Proof "Archery" 300 Yuan 1980 PR69 Ultra Cameo NGC, KM37.** Mintage: 15,000. Moscow Summer Olympics issue that commemorates Archery, with full gloss in the mirrors and satin-textured illustrative elements.

1980年奧運系列射藝300元精製金幣。PR69 Ultra Cameo NGC, 發行量15000枚。為紀念1980年莫斯科奧運而鑄, 以射箭為主題。整體帶柔光, 帶部分霧面效果。

Estimate: \$700-\$900

Starting Bid: \$350

**38156 People's Republic Two-Piece gold & silver "Chinese Sacred Buddhist Mountain" Proof Set 2013,**

1) silver 20 Yuan, KM-Unlisted, PR69 Ultra Cameo NGC

2) gold 100 Yuan, KM-Unlisted, PR70 Ultra Cameo NGC

An attractive set featuring Mt. Putuo. This lot includes the case of issue and matched COAs numbered 50974. (Total: 2 coins)

2013年普陀山系列金銀幣, 一組兩枚。

1) 20元銀幣, PR69 Ultra Cameo NGC;

2) 100元金幣, PR70 Ultra Cameo NGC;

漂亮的普陀山系列。連原裝盒及證書#50974。

Estimate: \$600-\$800

Starting Bid: \$300

**38157 People's Republic silver Proof "Sinkiang Autonomy" 5 Ounce Medal 1985 PR67 Ultra Cameo NGC, KMX-MB4.** An attractive commemorative issue, without toning or spots. Accompanied by the original COA.

1985年新疆維吾爾自治區成立30周年紀念5盎司精製銀章。PR67 Ultra Cameo NGC, 為紀念新疆維吾爾自治區成立30周年而鑄。無包漿或斑點。附原裝證書。

Estimate: \$400-\$500

Starting Bid: \$200

**38158 People's Republic silver Proof "Sinkiang Autonomy" 5 Ounce Medal 1985 PR67 Ultra Cameo NGC, KMX-MB4.** Struck for the 30th anniversary of the Sinkiang (Xinjiang) autonomous region.

1985年新疆維吾爾自治區成立30周年紀念5盎司精製銀章。PR67 Ultra Cameo NGC, 為紀念新疆維吾爾自治區成立30周年而鑄。

Estimate: \$400-\$500

Starting Bid: \$200

**38159 People's Republic gold Proof "Sakyamuni Buddha" 1/4 Ounce Medal 1988 PR69 Ultra Cameo NGC, KMX-MB37.** Mintage: 5,000. Exhibiting cartwheel radiance that effortlessly circles the beautifully-decorated motifs and outstanding contrast throughout. Essentially as-made, and most engaging as such.

1988年釋迦牟尼佛1/4盎司精製紀念金章。PR69 Ultra Cameo NGC, 發行量5000枚。車輪光下, 毫不費力地展示了圍繞著的美麗圖案, 形成卓越的對比。品相如初, 甚為吸引。

Estimate: \$550-\$650

Starting Bid: \$270



**38160 People's Republic gold Proof "Liu Hai Playing" 1/4 Ounce Medal 1989 PR68 Ultra Cameo NGC, KMX-MB39.** A whimsical issue struck in commemoration of legend of Liu Hai baiting the three-legged toad with gold coins. Rather scarce on the market.

1989年劉海1/4盎司精製金章。PR68 Ultra Cameo NGC, 咬錢蟾蜍在漢族民間傳說它能口吐金錢, 是旺財之物。充滿吉祥氣息的一枚幣。十分少見。

Estimate: \$400-\$600

Starting Bid: \$200

**38161 People's Republic bi-metallic Proof Unicorn 25 Yuan 1995 PR68 Deep Cameo PCGS, KM797.** An excellent example with little room for improvement. Made with 1/4oz gold and 1/8oz silver.

1995年麒麟系列25元雙金屬幣。PR68 Deep Cameo PCGS, 美麗的一枚。值得收藏。

Estimate: \$500-\$700

Starting Bid: \$250

**38162 People's Republic gold Proof Unicorn 10 Yuan 1997 PR68 Ultra Cameo NGC, KM1033, Fr-B105.** Mintage: 5,000. Visually stunning from the delicately frosted unicorn and dragon motifs to the outlying mirrors that radiate with unimpeded flash.

1997年麒麟系列10元精製金幣。PR68 Ultra Cameo NGC, 發行量5000枚。正面為獨角獸, 反面則為麒麟, 中西合璧之美完美呈現在此枚充滿光澤的金幣下。

Estimate: \$500-\$600

Starting Bid: \$250

**38163 People's Republic silver Proof "Year of the Rooster" 30 Yuan 1981 PR68 Ultra Cameo NGC, KM40.** Mintage of 10,000 pieces. A bright example with no obvious flaws. This lot includes the COA.

1981年雞年生肖系列30元精製銀幣。PR68 Ultra Cameo NGC, 發行量10000枚。光澤充足的一枚, 無明顯瑕疵。連證書。

Estimate: \$300-\$400

Starting Bid: \$150

**38164 People's Republic silver Proof "Year of the Rooster" 30 Yuan 1981 PR68 Ultra Cameo NGC, KM40.** Mintage of 10,000 pieces. This piece is fully brilliant and is sold with the COA.

1981年雞年生肖系列30元精製銀幣。PR68 Ultra Cameo NGC, 發行量10000枚。品相明亮, 連原裝證書。

Estimate: \$300-\$400

Starting Bid: \$150

## CHINA - PEOPLE'S REPUBLIC

- 38165 People's Republic silver Proof "Year of the Ox" 10 Yuan PR69 Ultra Cameo NGC, KM119.** Mintage of 22,000 pieces. A stunning example of this type. Included with this lot is COA #7042.

1985年牛年生肖10元精製銀幣。PR69 Ultra Cameo NGC, 發行量22000枚。令人驚嘆的一枚。原裝證書#7042。  
Estimate: \$300-\$400  
Starting Bid: \$150

- 38166 People's Republic silver Proof "Year of the Ox" 10 Yuan 1985 PR69 Ultra Cameo NGC, KM119.** Mintage of 22,000 pieces. A superb rendering including COA #7043 which pictures the original piece of art upon which this coin was modeled.

1985年牛年生肖10元精製銀幣。PR69 Ultra Cameo NGC, 發行量22000枚。原裝證書#7043。  
Estimate: \$300-\$400  
Starting Bid: \$150

- 38167 People's Republic silver Proof "Year of the Tiger" 10 Yuan Quartet 1986, all KM137.** Each coin is Cameo Proof and housed in its case of issue with COA. (Total: 4 coins)

1986年虎年生肖系列10元精製銀幣, 一組四枚。

四枚均屬Cameo Proof品質, 附原裝盒及證書。  
Estimate: \$400-\$600  
Starting Bid: \$200

- 38168 People's Republic silver Proof "Year of the Rabbit" 50 Yuan (5 oz) 1987 Choice Cameo Proof, KM170.** Mintage of 4,000 pieces. A well-struck Lunar commemorative that features two rabbits. This lot includes the original case of issue (inside is broken) and COA #80.

1987年兔年生肖系列50元精製銀幣(5盎司)。Choice Cameo Proof 發行量4000枚。打壓良好, 還有一處不常見的補打而造成的褐色調。原盒, 連證書編號80。  
Estimate: \$350-\$450  
Starting Bid: \$175

- 38169 People's Republic silver Proof "Year of the Dragon" 10 Yuan 1988 Gem Proof, KM193.** A popular Lunar issue with light tone around the dragon. The original box and COA remains with the coin.

1988年龍年生肖系列10元精製銀幣。Gem Proof, 龍年為吉祥之物, 此系列十分受歡迎。淡淡包漿。附原裝盒及證書。  
Estimate: \$200-\$300  
No Minimum Bid

- 38170 People's Republic silver Proof "Year of the Dragon" 10 Yuan 1988 Gem Proof, KM193.** Nicely preserved with a touch of light haze in the fields. Accompanied by the original box and COA.

1988年龍年生肖系列10元精製銀幣。Gem Proof, 保存完好, 背面略帶霧面。  
Estimate: \$200-\$300  
No Minimum Bid

- 38171 People's Republic gold Proof "Year of the Dragon" 150 Yuan 1988 Gem Cameo Proof, KM198.** This lot is housed in the case of issue with COA #1950.

1988年龍年生肖系列150元精製金幣。Gem Cameo Proof, 品相良好, 附原裝盒及證書#1950。  
Estimate: \$600-\$800  
Starting Bid: \$300



- 38172 People's Republic gold Proof "Year of the Snake" 150 Yuan 1989 Gem Cameo Proof, KM237.** Mintage of 7,500 pieces. This lot remains in its original case of issue with COA #4589.

1989年蛇年生肖系列150元精製金幣。Gem Cameo Proof, 發行量7500枚。連原裝盒和證書#4589。  
Estimate: \$400-\$500  
Starting Bid: \$200

- 38173 People's Republic gold Proof "Year of the Horse" 150 Yuan 1990 PR68 Ultra Cameo NGC, KM288.** Mintage: 7,500. A stunning Year of the Horse commemorative featuring a beautiful design and wide open mirrors that beam with flash.

1990年馬年生肖系列150元精製金幣。PR68 Ultra Cameo NGC, 發行量7500枚。一枚漂亮的羊年生肖紀念幣, 設計精美, 鏡面閃亮。  
Estimate: \$600-\$800  
Starting Bid: \$300

- 38174 People's Republic gold Proof "Year of the Goat" 150 Yuan 1991 PR69 Ultra Cameo NGC, KM366.** Mintage: 7,500. Commemorating the Year of the Goat, with one small milk spot on the obverse that likely accounts for the grade.

1991年羊年生肖系列150元精製金幣。PR69 Ultra Cameo NGC, 發行量7500枚。羊年生肖紀念幣, 帶輕微的乳白點。  
Estimate: \$600-\$800  
Starting Bid: \$300

- 38175 People's Republic silver Rectangular Proof "Year of the Snake" 50 Yuan (5 oz) 2001 PR67 Ultra Cameo NGC, KM1377.** Mintage of 1,888 pieces. An attractive example for the grade, with heavily frosted motifs. This lot includes the case of issue and COA #1186.

2001年蛇年生肖系列50元精製銀幣。PR67 Ultra Cameo NGC, 發行量1888枚。甚為吸引的一枚。有豐富的磨砂圖案。附原裝盒及證書#1186。  
Estimate: \$400-\$500  
Starting Bid: \$200

- 38176 People's Republic silver Scalloped Proof "Year of the Horse" 10 Yuan 2002 PR69 Deep Cameo PCGS, KM-1425.** Mintage: 6,800. Lunar series issue that commemorates the Year of the Horse, with deep cameo contrast, a scalloped edge, and a beautifully-rendered horse design atop the obverse.

2002年馬年生肖系列10元精製銀幣。PR69 Deep Cameo PCGS, 發行量6800枚。馬年生肖紀念系列, 對比強烈, 邊緣呈波浪設計, 駿馬奔騰的形象栩栩如生。  
Estimate: \$550-\$750  
Starting Bid: \$270

- 38177 People's Republic silver Rectangular Proof "Year of the Monkey" 50 Yuan (5 oz) 2004 PR68 Ultra Cameo NGC, KM1151.** Produced in beautiful relief with strong cameo features. Accompanied by the original COA.

2004年猴年生肖系列50元精製銀幣(5盎司)。PR68 Ultra Cameo NGC, 高浮雕, 附原裝證書。  
Estimate: \$400-\$600  
Starting Bid: \$200



**38178 People's Republic silver Proof "Year of the Dog" 10 Yuan 2006 PR69 Ultra Cameo NGC, KM1686.** Mintage: 66,000. Part of the popular Lunar series, this multicolored issue commemorates the Year of the Dog and features a near-flawless satin-coated obverse, with cameo contrast noted on the reverse, and attractively colored design illustrations that delight the eye.

2006年狗年生肖系列10元精製銀幣。PR69 Ultra Cameo NGC, 發行量66,000枚。流行的生肖年系列, 正面乃色彩印鑄, 配以近乎無瑕的霧面塗層, 與背面的鏡面設計形成了對比, 賞心悅目的一枚。

Estimate: \$500-\$700  
Starting Bid: \$250

**38179 People's Republic silver Rectangular Proof "Year of the Dog" 50 Yuan (5 oz) 2006 PR68 Ultra Cameo NGC, KM1683.** An impressive Lunar series issue, worthy of presentation. Accompanied by the original COA.

2006年狗年生肖系列50元精製銀幣(5盎司)。PR68 Ultra Cameo NGC, 令人印象深刻的一枚。值得留意。附原裝證書。

Estimate: \$500-\$700  
Starting Bid: \$250

**38180 People's Republic silver Rectangular Proof "Year of the Dog" 50 Yuan (5 oz) 2006 PR67 Ultra Cameo NGC, KM1683.** The cameo contrast is rather impressive with several faint milky spots that likely prevented a finer grade.

2006年狗年生肖系列50元精製銀幣(5盎司)。PR67 Ultra Cameo NGC, 整體對比強烈, 淡淡的乳白色點影響了其得到更好的評分。

Estimate: \$500-\$600  
Starting Bid: \$250



**38181 People's Republic silver Colorized-Proof "Year of the Snake" 50 Yuan (5 oz) 2013 Gem Cameo Proof, KM-Unlisted.** An attractively colored Lunar Proof housed in the case of issue with COA #24472.

2013年蛇年生肖系列50元精製彩鑄銀幣(5盎司)。Gem Cameo Proof, 漂亮的蛇年生肖系列。附原裝盒及證書#24472。

Estimate: \$100-\$200  
No Minimum Bid

**38182 People's Republic gold Panda 1/4 Ounce Medal 1982 MS69 NGC, KMX-MB9, PAN-4A.** Short Leaf variety. Nearly flawless with a tiny brilliant speck noted on the Panda's nose.

1982年熊貓1/4盎司金章。MS69 NGC, 短葉品種。幾乎完美無瑕, 在熊貓的鼻子上有一極微小的斑點。

Estimate: \$300-\$400  
Starting Bid: \$150

**38183 People's Republic gold Panda 1/4 Ounce Medal 1982 Gem UNC, KMX-MB9.** Impressively preserved inside its original mint-sealed vinyl encasement.

1982年熊貓1/4盎司金章。Gem UNC, 令人印象深刻。放置於原廠膠套中。

Estimate: \$300-\$400  
Starting Bid: \$150

**38184 People's Republic gold Panda 10 Yuan (1/10 oz) 1983 MS69 NGC, KM69.** With superior eye appeal and sublime contrast between the satin-textured designs and the deep, watery mirrors.

1983年熊貓10元金幣(1/10盎司)。MS69 NGC, 賞心悅目的一枚。柔光充足。

Estimate: \$150-\$250  
No Minimum Bid

**38185 People's Republic gold Panda 50 Yuan (1/2 oz) 1983 UNC, KM71, PAN-7A.** As-struck in its original sealed vinyl flip with numerous flecks in the panda's frosting. The first year of the Panda series.

1983年熊貓50元金幣(1/2盎司)。UNC, 放置於原廠膠套中。霧面。

Estimate: \$700-\$800  
Starting Bid: \$350

**38186 People's Republic gold Panda 50 Yuan (1/2 oz) 1983 Gem UNC, KM71, PAN-7A.** A choice example of this first-year issue that remains inside the original mint vinyl.

1983年熊貓50元金幣(1/2盎司)。Gem UNC, 放置於原廠膠套中。首先發行的一枚。

Estimate: \$800-\$1,000  
Starting Bid: \$400

**38187 People's Republic gold Panda 50 Yuan (1/2 oz) 1983 Gem UNC, KM71, PAN-7A.** A choice example of this first-year issue that remains inside its mint-sealed vinyl encasement.

1983年熊貓50元金幣(1/2盎司)。Gem UNC, 精選的等級。放置於原廠膠套中。

Estimate: \$750-\$850  
Starting Bid: \$370

**38188 People's Republic gold Panda 10 Yuan 1984 (1/10 oz) MS70 NGC, KM88, Pan-16a.** A perfect specimen bearing the image of a panda holding a bamboo branch, with all devices attractively-sheathed in a satin finish and the surrounding fields shimmering with prooflike reflectivity.

1984年熊貓10元金幣(1/10盎司)。MS70 NGC, 完美的一枚樣幣, 印有可愛的熊貓與竹葉圖案。反面則帶有柔美以及閃爍的光澤。

Estimate: \$500-\$700  
Starting Bid: \$250

**38189 People's Republic gold Panda 100 Yuan (1 oz) 1985 MS66 NGC, KM118, PAN-22A.** An affordable early Panda issue.

1985年熊貓100元金幣(1盎司)。MS66 NGC, 早期的熊貓系列。品相良好。

Estimate: \$1,200-\$1,500  
Starting Bid: \$600

**38190 People's Republic gold Panda 100 Yuan (1 oz) 1985 MS66 NGC, KM118, PAN-22A.** An attractive example with few easily visible imperfections.

1985年熊貓100元金幣(1盎司)。MS66 NGC, 非常漂亮的一枚。略帶瑕疵但不減其吸引力。

Estimate: \$1,200-\$1,500  
Starting Bid: \$600

**38191 People's Republic Pair of Certified gold Panda 5 Yuan 1986,**  
1) 5 Yuan - MS68 NGC, KM131  
2) 5 Yuan - MS68 NGC, KM131

Essentially a matched pair, with each coin displaying subtle cameo contrast and honey-colored golden surfaces. (Total: 2 coins)

1986年熊貓5元金幣兩枚。一對5元金幣分別MS68 NGC和MS68 NGC。兩均呈現微妙的浮雕效果和蜜糖色的淺金色調。

Estimate: \$200-\$400  
No Minimum Bid

## CHINA - PEOPLE'S REPUBLIC

- 38192 People's Republic 3-Piece Panda 10 Yuan (1/10 oz) Trio 1986 Gem UNC, KM132, PAN-33A.** All remain inside sealed vinyl flips. (Total: 3 coins)

1986年熊貓系列10元金幣(1/10盎司)，一組三枚。Gem UNC,

三枚金幣均保留在其原廠出品膠套中。

Estimate: \$500-\$600

Starting Bid: \$250

- 38193 People's Republic gold Panda 50 Yuan Trio 1986, all KM134.** Each piece is BU and sealed in the mint soft-plastic sleeve. One example has a large copper spot on the reverse. Total AGW 1.4985 oz. (Total: 3 coins)

1986年熊貓系列50元金幣，一組三枚。

每塊均屬未使用，原光，並置於原裝膠套中。背面左方有一點。

Estimate: \$1,800-\$2,000

Starting Bid: \$900

- 38194 People's Republic gold Panda Proof Set 1986-P, KM-PS20.** All coins are Gem Cameo Proof and housed in their case of issue without COA. AGW 1.9 oz. (Total: 5 coins)

1986-P年熊貓系列精製金幣，一組五枚。

另一組熊貓金幣。包括金幣5元、10元、25元、50元及100元金幣，均屬Gem Cameo Proof品質。附原裝盒，無證書。

Estimate: \$2,000-\$2,400

Starting Bid: \$1,000

- 38195 People's Republic gold Panda Proof Set 1986-P, KM-PS20.** All coins are Gem Cameo Proof and housed in their case of issue without COA. AGW 1.9 oz. (Total: 5 coins)

1986-P年熊貓系列精製金幣，一組五枚。

包括金幣5元、10元、25元、50元及100元金幣，均屬Gem Cameo Proof品質。附原裝盒，無證書。

Estimate: \$2,000-\$2,400

Starting Bid: \$1,000

- 38196 People's Republic silver Proof "Hong Kong International Coin Exposition" Panda 12 Ounce Medal 1986 PR66 Ultra Cameo NGC, KMx-MB6.** Mintage of 1,000 pieces. A thickly frosted example with very faint handling.

1986年香港第五屆國際硬幣展覽會熊貓12盎司精製銀章。PR66 Ultra Cameo NGC，發行1000枚。厚實、帶霧面，輕微流通過。

Estimate: \$600-\$800

Starting Bid: \$300

- 38197 People's Republic silver Proof "Hong Kong International Coin Exposition" Panda 12 Ounce Medal 1986 PR66 Ultra Cameo NGC, KMx-MB6.** Mintage of 1,000 pieces. A bright example with a handful of wispy surface marks.

1986年香港第五屆國際硬幣展覽會熊貓12盎司精製銀章。PR66 Ultra Cameo NGC，發行量1000枚。光鮮的一枚，只是略帶痕跡。

Estimate: \$600-\$800

Starting Bid: \$300

- 38198 People's Republic silver Proof "Hong Kong Expo" Panda 12 Ounce Medal 1986 PR65 Ultra Cameo NGC, KMx-MB6.** Mintage: 1,000. A massive, very scarce issue that remains with its original box and COA.

1986年香港第五屆國際硬幣展覽會熊貓12盎司精製銀章。PR65 Ultra Cameo NGC，發行量1000枚。為紀念香港第五屆國際硬幣展覽會而鑄。附原裝盒及證書。

Estimate: \$500-\$700

Starting Bid: \$250

- 38199 People's Republic silver Proof Panda 50 Yuan (5 oz) 1987 PR69 Ultra Cameo NGC, KM168.** Mintage of 8,540 pieces. Fully brilliant and nearly flawless.

1987年熊貓50元精製銀幣(5盎司)。PR69 Ultra Cameo NGC，發行量8540枚。品相良好的一枚，幾乎無瑕。

Estimate: \$300-\$400

Starting Bid: \$150

- 38200 People's Republic gold Three-piece Lot 1987-Y 5 Yuan, all are KM159 and full cameo prooflike.** (3) MS68 NGC. AGW 0.15 oz. (Total: 3 coins)

1987-Y年熊貓5元金幣，一組三枚。三枚品相良好，呈鏡面。評級為MS68 NGC。

Estimate: \$300-\$350

Starting Bid: \$150

- 38201 People's Republic gold Three-piece Lot of 1987-Y 25 Yuan, all are KM161 and full cameo prooflike.** (2) MS67 NGC and (1) MS68 NGC. AGW 0.75 oz. (Total: 3 coins)

1987-Y年熊貓系列25元金幣，一組三枚。三枚均呈鏡面。兩枚評分為MS67 NGC，另一枚為MS68 NGC。

Estimate: \$1,100-\$1,200

Starting Bid: \$550

- 38202 People's Republic gold Panda 100 Yuan (1 oz) 1987-Y Gem UNC, KM166, PAN-44B.** Inside the original mint vinyl and without easily noticeable imperfections.

1987-Y年熊貓100元金幣(1盎司)。Gem UNC，放置於原廠膠套中。沒有明顯的瑕疵。

Estimate: \$1,200-\$1,500

Starting Bid: \$600

- 38203 People's Republic silver Proof "Hong Kong International Coin Expo" Panda Medal (5 oz) 1987 PR69 Ultra Cameo NGC, KMx-MB17.** A superb example of this medallic issue.

1987年香港第六屆國際硬幣展覽會熊貓5盎司精製銀章。PR69 Ultra Cameo NGC，極為漂亮的一枚熊貓幣。

Estimate: \$500-\$700

Starting Bid: \$250

- 38204 People's Republic silver Panda 50 Yuan (5 oz) 1988 Gem Proof, KM188, PAN-83A.** As-made with no visible flaws and a light ring of golden tone surrounding the panda design. Remaining sealed inside its original vinyl sleeve, inside the hard plastic capsule. The original box and COA are also included.

1988年熊貓50元精製銀幣(5盎司)。Gem Proof，沒有可見的瑕疵，金色包漿圍繞著熊貓的圖文。放置於原廠膠套，附原裝盒及證書。

Estimate: \$400-\$500

Starting Bid: \$200

- 38205 People's Republic silver Proof Panda 100 Yuan (12 oz) 1988 PR69 Ultra Cameo NGC, KM189.** Mintage of 5000 pieces. A fully brilliant example in an exemplary grade for a coin of this size and date, with beautifully frosted devices. This lot includes COA #1523.

1988年熊貓系列100元精製銀幣(12盎司)。PR69 Ultra Cameo NGC，

發行量5000枚。甚為精美的一枚，帶有精美的霧面。附原裝證書#1523。

Estimate: \$600-\$800

Starting Bid: \$300

- 38206 People's Republic gold Panda 50 Yuan 1988 UNC Details (Removed from Jewelry) NGC, KM186, PAN-70A.** Minor rim damage and shallow grazes are observed.

1988年熊貓50元金幣。UNC Details (Removed from Jewelry) NGC，邊緣略帶瑕疵，但整體品相良好。

Estimate: \$600-\$700

Starting Bid: \$300



- 38207 People's Republic silver Proof Panda 50 Yuan (5 oz) 1989 PR69 Ultra Cameo NGC, KM222.** Mintage of 10,000 pieces. An essentially flawless example.

1989年熊貓50元精製銀幣(5盎司)·PR69 Ultra Cameo NGC, 發行量10000枚。可謂完美的一枚。

Estimate: \$400-\$600

Starting Bid: \$200



- 38208 People's Republic gold Proof "Sino-Japanese Friendship" Panda 1/10 Ounce Medal 1989 PR68 Ultra Cameo NGC, KM111A, PAN-111A.** A seldom-seen fractional issue that was struck for the Tokyo International Coin Show.

1989年中日友好熊貓系列1/10盎司金章·PR68 Ultra Cameo NGC, 為東京國際硬幣展鑄造。如此良好評級甚為少見。

Estimate: \$400-\$600

Starting Bid: \$200

- 38209 People's Republic gold "Large Date" Panda 25 Yuan (1/4 Ounce) 1990 UNC, KM270, PAN-120A.** Handled in the past with some built-up haze around the raised surfaces.

1990年熊貓25元金幣(1/4盎司)·大日期版·UNC, 曾經流通。在圖文周圍有一些積累而成的霧面。

Estimate: \$250-\$350

No Minimum Bid

- 38210 People's Republic silver Proof Piefort "10th Anniversary" Panda 10 Yuan (2 oz) 1991 PR69 Ultra Cameo NGC, KM356.** Mintage: 10,000. A stunning double-weight issue that illustrates a panda climbing a bamboo branch, with outstanding frost across the design images and unimpeded flash that beams from the mirrored fields. Nearly pristine as such.

1991年熊貓系列十週年紀念10元精製加厚銀幣(2盎司)·PR69 Ultra Cameo NGC, 發行量10000枚。令人驚嘆的加厚幣, 印有熊貓攀竹枝的生動圖案, 出色的霧面卻不礙鏡面的閃光。近乎原裝。

Estimate: \$500-\$700

Starting Bid: \$250

- 38211 People's Republic silver Proof Panda 50 Yuan (5 oz) 1991 PR69 Ultra Cameo NGC, KM353, PAN-154A.** Attractively designed with a trace of tone along the far outer reverse edges.

1991年熊貓50元精製銀幣(5盎司)·PR69 Ultra Cameo NGC, 非常吸引的設計。

Estimate: \$400-\$500

Starting Bid: \$200

- 38212 People's Republic gold "Small Date" Panda 25 Yuan 1992 MS62 NGC, KM393.** Despite lightly-abraded surfaces, this glowing rose-colored issue expresses a subtle cameo contrast between the devices and the fields.

1992年熊貓25元金幣·小日期·MS62 NGC, 表面的瑕疵無阻此枚玫瑰色金幣的整體品相。正反面微妙的浮雕對比是其賣點。

Estimate: \$200-\$300

No Minimum Bid

- 38213 People's Republic gold Proof "Munich International Show" Panda 1/2 Ounce Medal 1993 PR65 Ultra Cameo NGC, KM186A, PAN-186A.** Once handled with numerous small contact ticks over both sides.

1993年慕尼黑國際硬幣展銷會熊貓系列1/2盎司精製金章·PR65 Ultra Cameo NGC,

正背面均有接觸的痕跡。

Estimate: \$500-\$800

Starting Bid: \$250

- 38214 People's Republic gold "Small Date" Panda 10 Yuan (1/10 oz) 1994 MS68 NGC, KM612, PAN-214A.** Rather choice in hand with stark cameo contrast and a few wisps to the left of the panda.

1994年熊貓10元金幣(1/10盎司)·小日期·MS68 NGC, 對比的鏡面。左方略有瑕疵。

Estimate: \$300-\$400

Starting Bid: \$150

- 38215 People's Republic silver Proof Panda 10 Yuan 1995 PR69 Ultra Cameo NGC, KM723.** Mintage: 10,000. A boldly-contrasted and near-flawless example of this popular issue that features a panda approaching water.

1995年熊貓10元精製銀幣·PR69 Ultra Cameo NGC, 發行量10000枚。強烈對比和近乎完美的設計深得藏家愛戴。熊貓低頭準備戲水的圖案十分討好。

Estimate: \$500-\$600

Starting Bid: \$250

- 38216 People's Republic platinum Proof Panda 10 Yuan 1995 PR69 Ultra Cameo NGC, KM730, PAN-250a.** An exceptional platinum Panda with near-flawless surfaces and superb cameo contrast throughout.

1995年熊貓10元精製鉑幣·PR69 Ultra Cameo NGC, 漂亮的熊貓鉑幣。接乎無瑕, 精緻的幣面。

Estimate: \$300-\$500

Starting Bid: \$150

- 38217 People's Republic platinum Proof Panda 10 Yuan 1996 PR69 Ultra Cameo NGC, KM890, PAN-272a.** Heavily-frosted design illustrations contrast nicely against the deeply flashy mirrors.

1996年熊貓10元精製鉑幣·PR69 Ultra Cameo NGC, 深深的霧面設計, 與閃爍的鏡頭形成一精彩的對比。

Estimate: \$300-\$500

Starting Bid: \$150

- 38218 People's Republic gold "Small Date" Panda 25 Yuan (1/4 oz) 1996 Gem UNC, KM887, PAN-256A.** Nearly flawless to the unaided eye. Housed inside the original mint-sealed vinyl flip.

1996年熊貓25元金幣(1/4盎司)·小日期版·Gem UNC, 幾乎無瑕。放置於原廠膠套中。

Estimate: \$300-\$400

Starting Bid: \$150



- 38219 People's Republic gold "Large Date" Panda 25 Yuan (1/4 oz) 1997 Gem UNC, KM989, PAN-281B.** An extremely choice example of this better date that remains housed in its original mint-sealed vinyl flip.

1997年熊貓25元金幣(1/4盎司)·大日期版。Gem UNC, 放置於原廠膠套中。精選等級的品相。  
Estimate: \$600-\$800  
Starting Bid: \$300

- 38220 People's Republic silver Proof "Munich International Coin Show" Panda 1 Ounce Medal 1997 PR69 Ultra Cameo NGC, KMX-MB87.** Mintage: 1,800 pieces. Struck to commemorate the 1997 Munich International Coin Show, complete with full flash emanating from the fields and a stunning reverse city-view illustration that is boldly impressed.

1997年慕尼黑國際硬幣展銷會熊貓系列1盎司精製紀念銀章。PR69 Ultra Cameo NGC, 發行量1800枚。為紀念1997年慕尼黑國際硬幣展而鑄, 光麗鏡面下細緻地印上了兩個城市的著名地標, 設計大膽卻效果非常良好。  
Estimate: \$450-\$550  
Starting Bid: \$220

- 38221 People's Republic silver 10-Piece Panda 10 Yuan (1 oz) Group 2002 Gem UNC, KM1365, PAN-358A.** All coins remain sealed in their mint-sealed, conjoined vinyl sleeves. (Total: 10 coins)

2002年熊貓10元銀幣(1盎司)·一組十枚。一組十枚的銀幣均放置於原裝膠套內。  
Estimate: \$500-\$600  
Starting Bid: \$250

- 38222 People's Republic silver 8-Piece Panda 10 Yuan (1 oz) Group 2002 Gem UNC, KM1365, PAN-358A.** All coins remain sealed in their mint-sealed, conjoined vinyl sleeves. (Total: 8 coins)

2002年熊貓系列10元銀幣(1盎司)·一組八枚。Gem UNC, 熊貓系列銀幣。中國金幣總公司鑄造。所有幣均置於原廠膠套。  
Estimate: \$400-\$500  
Starting Bid: \$200

- 38223 People's Republic silver Proof Panda 50 Yuan (5 oz) 2004 PR69 Ultra Cameo NGC, KM1530.** Mintage of 10,000 pieces. Fully brilliant with just a hint of mauve toning along the rims.

2004年熊貓50元精製銀幣(5盎司)·PR69 Ultra Cameo NGC, 發行量10000枚。整體光澤充沛, 邊緣有玫瑰金包漿。  
Estimate: \$300-\$400  
Starting Bid: \$150

- 38224 People's Republic gold Panda 50 Yuan (1/10 oz) 2006 Gem UNC, KM1660, PAN-408A.** A much better date that remains in near-pristine condition, inside its original mint-seal vinyl pouch.

2006年熊貓50元金幣(1/10盎司)·Gem UNC, 保持在接近原廠狀態。放置於原廠膠套中。  
Estimate: \$700-\$900  
Starting Bid: \$350

- 38225 People's Republic gold Panda 50 Yuan (1/10 oz) 2006 Gem UNC, KM1660, PAN-408A.** Housed inside its original mint vinyl package with no noticeable frost breaks or haze. A much better issue.

2006年熊貓50元金幣(1/10盎司)·Gem UNC, 保持在接近原廠狀態。沒有明顯的霜面或霧面。一枚更佳的金幣。  
Estimate: \$700-\$900  
Starting Bid: \$350

- 38226 People's Republic silver Proof Panda 50 Yuan (5 oz) 2007 PR69 Ultra Cameo NGC, KM1708, PAN-431A.** A charming portrayal of mother panda and cub eating bamboo.

2007年熊貓50元精製銀幣(5盎司)·PR69 Ultra Cameo NGC, 母子熊貓嚼竹的圖案。非常美麗的一枚。  
Estimate: \$300-\$400  
Starting Bid: \$150

- 38227 People's Republic gold Panda 200 Yuan (1/2 oz) 2007 MS69 NGC, KM1711, Fr-B15.** Essentially flawless as the holder indicates, with total flash in the fields and numerous characteristics that are typically associated with a Proof striking.

2007年熊貓200元金幣(1/2盎司)·MS69 NGC, 如評級所述, 接近無瑕的一枚, 底光充裕的一枚精製幣。  
Estimate: \$700-\$900  
Starting Bid: \$350



- 38228 People's Republic silver Proof Panda 50 Yuan 2008 (5 oz) PR69 Ultra Cameo NGC, KM1816.** Mintage of 10,000 pieces. A bright example of this issue. This lot includes COA #9217.

2008年熊貓50元精製銀幣(5盎司)·PR69 Ultra Cameo NGC, 發行量10000枚。明亮的一枚熊貓幣。連原裝證書#9217。  
Estimate: \$300-\$400  
Starting Bid: \$150

- 38229 People's Republic silver Proof Panda 50 Yuan (5 oz) 2008 PR69 Ultra Cameo NGC, KM1816.** Mintage of 10,000 pieces. A stunning example of this large issue.

2008年熊貓50元精製銀幣(5盎司)·PR69 Ultra Cameo NGC, 發行量10000枚。品相精美, 包漿均勻。  
Estimate: \$300-\$400  
Starting Bid: \$150

- 38230 People's Republic silver Proof Panda 50 Yuan (5 oz) 2010 PR69 Ultra Cameo NGC, KM1935.** Mintage of 10,000 pieces. An appealing example which includes COA #6554.

2010年熊貓50元精製銀幣(5盎司)·PR69 Ultra Cameo NGC, 發行量10000枚。漂亮的一枚, 附原裝證書#6554。  
Estimate: \$300-\$400  
Starting Bid: \$150

- 38231 People's Republic silver Proof Panda 50 Yuan (5 oz) 2011 PR69 Ultra Cameo NGC, KM1984, PAN-542A.** Tone-free and essentially flawless. Accompanied by the original COA.

2011年熊貓50元精製銀幣(5盎司)·PR69 Ultra Cameo NGC, 無包漿, 基本無瑕。附有原裝證書。  
Estimate: \$300-\$400  
Starting Bid: \$150



- 38232 People's Republic silver Proof "Singapore International Coin Fair" Panda Medal (5 oz) 2012 Gem Cameo Proof, KM-Unlisted.** Mintage of 2,500 pieces. This lot includes the case of issue and COA #436.

2012年新加坡國際錢幣展銷會熊貓系列5盎司精製銀章。Gem Cameo Proof,

發行量2500枚。附原裝盒及證書#436。  
Estimate: \$250-\$350  
No Minimum Bid

- 38233 People's Republic silver Proof "Singapore International Coin Fair" Panda Medal (5 oz) 2012 Gem Cameo Proof, KM-Unlisted.** Mintage of 2500 pieces. This lot exhibits a partially clouded reverse and includes the case of issue along with COA #438.

2012年新加坡國際錢幣展銷會熊貓系列5盎司精製銀章。Gem Cameo Proof,

發行量2500枚。略帶霧面。附原裝盒及證書#438。  
Estimate: \$250-\$350  
No Minimum Bid

- 38234 People's Republic silver Proof "Singapore International Coin Fair" Panda Medal (5 oz) 2012 Gem Cameo Proof, KM-Unlisted.** Mintage of 2,500 pieces. This lot includes the case of issue and COA #437.

2012年新加坡國際錢幣展銷會熊貓系列5盎司精製銀章。Gem Cameo Proof,

發行量2500枚。附原裝盒及證書#437。  
Estimate: \$250-\$350  
No Minimum Bid

- 38235 People's Republic silver Proof "Long Beach Expo" Panda 5 Ounce Medal 2013 PR70 Ultra Cameo NGC, KMX-Unl., PAN-591A.** Mintage: 2,500. An immaculate example of the type with original box and COA included.

2013年美國長灘錢幣展銷會熊貓系列5盎司銀章。PR70 Ultra Cameo NGC, 發行量2500枚。無瑕的一枚。附原裝盒及證書。  
Estimate: \$400-\$600  
Starting Bid: \$200

- 38236 People's Republic gold 10-Piece Panda 20 Yuan Lot 2015, KM-Unlisted.** These pieces are BU and all remain sealed in the original mint vinyl sleeves. Total AGW 0.498 oz. (Total: 10 coins)

2015年熊貓20元金幣。一組十枚。中國金幣總公司鑄造。所有均原光未流通,密封於原膠套內。實際金重量0.498盎司。  
Estimate: \$600-\$800  
Starting Bid: \$300

- 38237 People's Republic gold Panda 25 Yuan Pair 1986-1990,**  
1) 1986 - MS69 NGC, KM133  
2) 1990 - MS68 NGC, KM270 Large Date Variety (Total: 2 coins)

1986-1990年熊貓25元金幣,一組兩枚。  
1) 1986年 - MS69 NGC, KM133;  
2) 1990年 - MS68 NGC, KM270 大日期版。  
Estimate: \$600-\$800  
Starting Bid: \$300

## FRENCH COCHIN CHINA

- 38238 French Colony copper Pair,**  
1) 2 Sapeque 1879-A - MS63 Brown NGC, KM2  
2) Centime 1879-A - Red and Brown UNC, KM3 (Total: 2 coins)

法屬印支銅幣,一組兩枚。  
1) 1879-A年二錢 - MS63 Brown NGC;  
2) 1879-A年兩分 - Red and Brown UNC, KM3。  
Estimate: \$300-\$400  
Starting Bid: \$150

## FRENCH INDO-CHINA

- 38239 French Colony 10 Cents 1919-A MS65 NGC, Paris mint, KM9, Lec-156.** A true Gem, with argent-white surfaces tinged with light champagne color and boldly-impressed design motifs. Choice at this level of certified quality, and visual alluring to boot.

1919-A年坐洋10分銀幣。MS65 NGC, Gem等級,香檳色的包裝上帶有均勻白點與深刻的壓印。屬此系列的精選。  
Estimate: \$200-\$400  
No Minimum Bid



- 38240 French Colony Piastre 1907-A MS63 NGC, Paris mint, KM5a.1, Lec-290.** A bright coin with alluring traces of golden tone.

1907-A年坐洋一元銀幣。MS63 NGC, 巴黎鑄,以誘人的明亮金色為基調,有少許痕跡。  
Estimate: \$450-\$550  
Starting Bid: \$450

- 38241 French Colony Piastre 1921 MS63 NGC, San Francisco mint, KM5a.2, Lec-296.** With light golden tone and a bold strike.

1921年坐洋一元銀幣。MS63 NGC, 三藩市鑄,微金色包裝,壓印清晰。此品相實屬難得。  
Estimate: \$450-\$550  
Starting Bid: \$450

- 38242 French Colony Certified Minor Septet,**  
1) Sapaque 1901-A - MS65 Red NGC, KM2  
2) Sapaque 1901-A - MS65 Red NGC, KM2  
3) Centime 1911-A - SP64 PCGS, KM12.1  
4) Centime 1926-A - MS65 Brown NGC, KM12.1  
5) Centime 1931-A - MS63 Red and Brown NGC, KM12.1  
6) 20 Centimes 1937 - MS65 NGC, KM17.2  
7) 20 Centimes 1937 - MS62 NGC, KM17.2 (Total: 7 coins)

印支半島不同面值錢幣,一組七枚。

1) 1901-A年大法國當二 - MS65 Red NGC, KM2;  
2) 1901-A年大法國當二 - MS65 Red NGC, KM2;  
3) 1911-A年一分樣幣 - SP64 PCGS, KM12.1;  
4) 1926-A年一分 - MS65 Brown NGC, KM12.1;  
5) 1931-A年一分 - MS63 Red and Brown NGC, KM12.1;  
6) 1937年二毫銀幣 - MS65 NGC, KM17.2;  
7) 1937年二毫銀幣 - MS62 NGC, KM17.2。  
Estimate: \$400-\$600  
Starting Bid: \$200

## GREAT BRITAIN

- 38243 George V Trade Dollar 1930 MS64 NGC, KM-T5.** With champagne-toned surfaces that are mottled with slightly darker color and full-bodied luster that easily maneuvers the fields, this near-Gem presents aesthetically-pleasing design images that are beautifully-rendered up to the highest points.

1930年站洋壹圓貿易銀元。MS64 NGC, 香檳色包裝,顏色鮮豔,色澤豐富,接近GEM級,背面全底光。賞心悅目的一枚。  
Estimate: \$200-\$300  
No Minimum Bid

## HONG KONG

- 38244 British Colony. Victoria Mil 1866 MS65 Red PCGS, KM3.** Choice, with intense mint luster that illuminates the fiery-red surfaces.

1866年香港一千銅幣。MS65 Red PCGS, 美品。強烈的原廠光澤帶有火紅色彩。

Estimate: \$300-\$400

Starting Bid: \$150



- 38245 British Colony. Victoria Cent 1875 MS65 Red and Brown PCGS, KM4.1.** A stunning example, Gem in all regards, with unmistakable mint-red color highlighting the otherwise mahogany surfaces. Other than a stray tick here and there, the fields remain rather fresh, and as a whole, this piece absolutely satisfies the eye.

1875年香港一仙。MS65 Red and Brown PCGS, 令人讚嘆的一枚。所有方面均達到Gem等級。鮮艷的紅褐色層面多樣，背面亦同樣漂亮。賞心悅目的一枚。

Estimate: \$700-\$900

Starting Bid: \$350

- 38246 British Colony. Victoria Cent 1901-H MS64 Red PCGS, Heaton mint, KM4.3.** The final year from this series, with handsome coppery-red surfaces throughout and a layer of lightly dappled tone across both sides. A number of faint wisps are located throughout the fields, but are essentially invisible to the unaided eye. Very much a prize at this near-Gem level of quality, and most impressive thusly.

1901-H年香港一仙。MS64 Red PCGS, 於此系列的最後一年鑄造。正反兩面均為精緻的銅紅色。色澤分佈平均，接近Gem級的美品。

Estimate: \$250-\$350

No Minimum Bid

- 38247 British Colony. Victoria 5 Cents 1887 MS66 PCGS, Hong Kong mint, KM5, Pr-113.** A visual stunner, with argent-white centers that are haloed by autumnal color at the outer registers. This impressively preserved selection is very much a jewel in all regards.

1887年香港伍仙。MS66 PCGS, 賞心悅目的一枚。中心偏銀白色調，邊緣則帶有玫瑰金的包漿。使人印象深刻的佳品。

Estimate: \$300-\$400

Starting Bid: \$150

- 38248 British Colony. Victoria 5 Cents 1889 MS64+ PCGS, KM10.** Fully prooflike in the fields with an overlying mixture of mauve and navy-blue tone over both sides. As a date, seldom encountered with eye-appeal this choice.

1889年香港五仙。MS64+ PCGS, 背面呈鏡面。兩面均帶有淡紫色和深藍色的包漿。此日期下非常少見的品相。

Estimate: \$250-\$350

No Minimum Bid

- 38249 British Colony. Victoria 5 Cents 1898 AU55 PCGS, Hong Kong mint, KM5.** With an obverse that is drenched in rainbow color and a reverse that is essentially white, this small denomination contains negligible wear atop the design elements and is fully eye-appealing as such.

1898年香港伍仙。AU55 PCGS, 正面帶有層層漸進的彩虹包漿和反面則呈銀白色，設計精美的一小面值幣。非常豐富漂亮的一枚。

Estimate: \$50-\$100

No Minimum Bid

- 38250 British Colony. Victoria 5 Cents 1899 MS66 NGC, KM5.** With smooth, silvery-white centers and just a touch champagne tone surrounding the legends.

1899年香港伍仙。MS66 NGC, 中間位置呈現銀白色，表面平滑。邊際有香檳色的包漿。

Estimate: \$150-\$250

No Minimum Bid



- 38251 British Colony. Victoria 5 Cents 1901 MS66+ PCGS, KM5.** Exceptionally beautiful with bright multicolored toning encircling nearly pristine, brilliant centers. A common date, but very rare with eye-appeal this phenomenal; a perfect coin for the high-end type collector.

1901年香港五仙。MS66+ PCGS, 美麗與明亮的多彩包漿環繞整枚幣，中心漂亮。一枚常見的年代。收藏家不容錯過。

Estimate: \$400-\$600

Starting Bid: \$200

- 38252 British Colony. Victoria 5 Cents 1901 MS64 PCGS, Hong Kong mint, KM5.** Visually appealing with russet color noted at the peripheries and silvery-white, satin-textured centers that showcase impeccably-bold design elements.

1901年香港伍仙。MS64 PCGS, 邊際有玫瑰色的環狀包漿，中央位置呈柔美的銀白色。顯示無可挑剔的設計。

Estimate: \$50-\$100

No Minimum Bid

- 38253 British Colony. Victoria Group of Four Certified 5 Cents 1895,**

- 1) 1895 5 Cent - MS62 NGC, KM5
- 2) 1897 5 Cent - MS62 NGC, KM5
- 3) 1900-H 5 Cent - MS62 NGC, KM5
- 4) 1900-H 5 Cent - MS63 NGC, KM5

An attractive lot of 5 Cents with satin-white argent color, strong portraits of the Queen, and light handling across the surfaces. (Total: 4 coins)

1895年香港伍仙，一組四枚。

- 1) 1895 伍仙 - MS62 NGC, KM5;
- 2) 1897 伍仙 - MS62 NGC, KM5;
- 3) 1900-H 伍仙 - MS62 NGC, KM5;
- 4) 1900-H 伍仙 - MS63 NGC, KM5

漂亮的一組英女皇伍仙。柔和的白光，英女皇肖像。

Estimate: \$300-\$500

Starting Bid: \$150



**38254 British Colony. Victoria 10-Piece Minor Group**, comprised of 5 cents [1891, 1897 (3), 1898, 1900 (4)] and a single 1898 10 cents. Grade range from AU to Gem UNC. Worthy of close inspection. **Sold as is, no returns.** (Total: 10 coins)

香港維多利亞時期硬幣。一組十枚。

分別是來自1891年、1897年、1898年、1900年、1898年的伍仙和一仙硬幣。評級由AU至Gem UNC不等。值得收藏。現貨出售，恕不退換。

Estimate: \$500-\$700

Starting Bid: \$250

**38255 British Colony. Victoria 20 Cents 1872/68-H AU Details (Surface Hairlines) NGC**, Heaton mint, KM7. A nearly-uncirculated example of this scarcer overdate, presenting a striated pattern of russet tone on both sides, minimal friction atop the higher points, and mild hairlines across the surfaces.

1872/68-H年香港貳毫。AU Details (Surface Hairlines) NGC, 喜敦鑄。幾乎未流通過，稀有的一枚。在兩邊呈現紅褐色的包漿。高處有瑕疵。

Estimate: \$300-\$500

Starting Bid: \$150

**38256 British Colony. Victoria 20 Cents 1872-H AU58 NGC**, Heaton mint, KM7. Notable as a better date from this series, with a light layer of tone atop the sparkling argent surfaces, some strike weakness noted on the reverse, and evidence of light handling across both sides.

1872-H年香港貳毫。AU58 NGC, 閃亮的銀色包漿平均佈滿於正面，背面略為弱打，有輕微流通跡象。

Estimate: \$300-\$500

Starting Bid: \$150

**38257 British Colony. Victoria 20 Cents 1873 AU50 NGC**, KM7. Accented with cobalt-blue color throughout the protected areas, this gently-circulated offering features a tremendous amount of residual luster along with a bold portrait of the Queen.

1873年香港貳毫。AU50 NGC, 邊緣呈鈷藍色包漿。品相精美，壓印清晰。

Estimate: \$200-\$300

No Minimum Bid

**38258 British Colony. Victoria 20 Cents 1879 VF Details (Excessive Surface Hairlines) NGC**, KM7. With slightly porous surfaces and wear that evenly affects the design motifs, this key date in the series that boasts a mintage of just 20,000 pieces, and is still very much a collectible at the observed grade.

1879年香港貳毫。VF Details (Excessive Surface Hairlines) NGC, 發行量20000枚。雖有瑕疵但論發行量及發行年份，絕對值得收藏。

Estimate: \$300-\$400

Starting Bid: \$150

**38259 British Colony. Victoria 20 Cents 1892 AU55 NGC**, KM7. Even wear, and two small spots on the reverse, but otherwise very pleasing.

1892年香港貳毫。AU55 NGC, 整體品相良好，小點及小磨損不足為提。

Estimate: \$250-\$350

No Minimum Bid

**38260 British Colony. Victoria 20 Cents 1892-H AU55 NGC**, Heaton mint, KM7. Virtually free of wear, this boldly-depicted example features glistening tone and light handling that aligns with the grade.

1892-H年香港貳毫。AU55 NGC, 幾乎沒有瑕疵磨損。出色的設計，包漿明亮，只有輕度流通過。

Estimate: \$150-\$250

No Minimum Bid

**38261 British Colony. Victoria 20 Cents 1896 AU55 NGC**, KM7. The penultimate date in the series with dappled champagne tone and sharp detail throughout.

1896年香港貳毫。AU55 NGC, 此系列倒數第二年發行。斑駁的香檳色包漿，細節分別。

Estimate: \$100-\$200

No Minimum Bid

**38262 British Colony. Victoria 1/2 Dollar 1866 XF Details (Repaired) PCGS**, KM8. About as affordable an example of this date as one is bound to see, with numerous pinscratches over Victoria's portrait that have been partially smoothed.

1866年香港半圓。XF Details (Repaired) PCGS, 常見的日期。維多利亞像上方有輕微的紅包包漿。略帶瑕疵。

Estimate: \$200-\$300

No Minimum Bid

**38263 British Colony. Victoria 1/2 Dollar 1866 1866 VF Details (Rim Damage, Cleaned) NGC**, KM8. Tone-free from abrasive cleaning with several areas of flatness on the edges that suggest possible prior usage in jewelry.

1866年香港半圓。VF Details (Rim Damage, Cleaned) NGC, 清洗過，故並無包漿。邊緣略帶瑕疵。

Estimate: \$400-\$600

Starting Bid: \$200

**38264 British Colony. Victoria 50 Cents 1892 VF35 NGC**, KM9.1. Moderately circulated, with surface marks that align with the designated grade and a striated pattern of tone noted across the obverse.

1892年香港伍毫。VF35 NGC, 中度流通過的一枚，灰白色包漿。

Estimate: \$100-\$200

No Minimum Bid

**38265 British Colony. Victoria 50 Cents 1892-H VF25 NGC**, Heaton mint, KM9.2. Mintage: 20,000. Rather scarce, with a universally low mintage figure and mauve-tinged surfaces.

1892-H年香港伍毫。VF25 NGC, 發行量20000枚。相當稀有，帶有葡萄酒色調的淡紫色包漿。

Estimate: \$100-\$200

No Minimum Bid

**38266 British Colony. Victoria 50 Cents 1893 XF40 NGC**, KM9.1. With medium-gray tone that covers the mauve-colored fields, and a few, heavy-handed marks noted on the Queen's effigy.

1893年香港伍毫。XF40 NGC, 整枚幣以灰色和淡紫色包漿交錯而成，英女皇的肖像上略帶瑕疵。

Estimate: \$200-\$300

No Minimum Bid



**38267 British Colony. Victoria 50 Cents 1894 AU50 NGC**, KM9.1. Dark blue toning is visible along the edges, with just light and even wear throughout. Pleasing overall.

1894年香港半圓。AU50 NGC, 邊緣有深藍色及玫瑰金的漸變包漿。雖有瑕疵但整體仍然很漂亮。

Estimate: \$400-\$500

Starting Bid: \$200

- 38268 British Colony. Victoria Dollar 1866 XF Details (Surface Hairlines) NGC**, Hong Kong mint, KM10, Pr-1. With bright, silvery surfaces that host attractive design illustrations, instances of darker tone, and a mixture of handling abrasions across both sides. Even in a details holder, this is still a solid example of this first year in the series.

1866年香港壹圓。XF Details (Surface Hairlines) NGC, 明亮和泛銀表面, 設計插圖精美吸引。邊緣位置帶流通跡象和深色包漿。該系列中一枚美品。

Estimate: \$600-\$800

Starting Bid: \$300

- 38269 British Colony. Victoria Dollar 1866 XF Details (Cleaning) PCGS**, KM10. Some polish marks and a small stain at 4 o'clock, but otherwise pleasing enough to the eye.

1866年香港壹圓。XF Details (Cleaning) PCGS, 肖像右下方略帶痕跡, 但仍然是非常漂亮的一枚。

Estimate: \$500-\$700

Starting Bid: \$250

- 38270 British Colony. Victoria Dollar 1867 AU Details (Cleaning) PCGS**, Hong Kong mint, KM10, Pr-1. Bright from past cleaning with a touch of golden tone over the surfaces.

1867年香港壹圓。AU Details (Cleaning) PCGS, 清洗過, 亮白的表面有淡淡的金色包漿。

Estimate: \$700-\$900

Starting Bid: \$350

- 38271 British Colony. Victoria Dollar 1867 AU Details (Tooled) PCGS**, Hong Kong mint, KM10, Pr-1. Once cleaned with numerous deep scratches now residing over the obverse surfaces.

1867年香港壹圓。AU Details (Tooled) PCGS, 清洗過, 略帶刮痕。

Estimate: \$600-\$800

Starting Bid: \$300

- 38272 British Colony. Victoria Dollar 1867 AU Details (Excessive Surface Hairlines) NGC**, Hong Kong mint, KM10, Pr-1. Despite the holder, surface hairlines are not all that obtrusive to the eye, and as a type that is often encountered with handling abrasions, this present example easily stands above most seen with its bold strike and attractive color.

1867年香港壹圓。AU Details (Excessive Surface Hairlines) NGC, 深打印痕與鮮艷色彩清晰可見, 即使有流通痕跡, 亦不減其吸引力。

Estimate: \$700-\$900

Starting Bid: \$350

- 38273 British Colony. Victoria Dollar 1867 XF Details (Cleaning) PCGS**, KM10. Cleaned long ago, this coin has since regained an attractive light gray tone.

1867年香港壹圓。XF Details (Cleaning) PCGS, 早期曾清洗過。具吸引力的淺灰包漿。

Estimate: \$500-\$700

Starting Bid: \$250

- 38274 British Colony. Victoria Dollar 1867 AU - Cleaned, Environmental Damage**, KM10. Golden toned with a slightly mottled appearance on the obverse.

1867年香港壹圓。AU - Cleaned, Environmental Damage,

金色包漿。正面有輕微斑駁的斑點。

Estimate: \$500-\$700

Starting Bid: \$250

- 38275 British Colony. Victoria Dollar 1868 AU Details (Surface Hairlines) NGC**, Hong Kong mint, KM10, Pr-1. The final year from this short-lived series, featuring a small die break through the Queen's neck, a few rim blemishes, and light hairlines across both sides. Rather charming for the type and still very much collectible when encountered in this state.

1868年香港壹圓。AU Details (Surface Hairlines) NGC, 該系列發行時期十分短暫, 此幣為最後一年鑄造。儘管英女皇的頸部有一小痕, 但整體而言, 仍然非常吸引, 值得收藏。

Estimate: \$700-\$900

Starting Bid: \$350

- 38276 British Colony. Victoria Dollar 1868 AU Details (Obverse Scratched, Cleaned) NGC**, Hong Kong mint, KM10, Pr-1. A small scratch to the right of the Queen's bust is noted, along with evidence of cleaning that occurred long ago. For a type that is usually encountered with similar afflictions, our current selection still qualifies as a worthy example of the issue.

1868年香港壹圓。AU Details (Obverse Scratched, Cleaned) NGC, 英女皇半身像右側略帶小瑕疵, 以及很久以前清洗過的痕跡。就此款式而言, 此情況經常出現。

Estimate: \$600-\$800

Starting Bid: \$300



- 38277 British Colony. Victoria Dollar 1868 XF40 PCGS**, KM10. Evenly worn, but a more than passable example of this always popular type.

1868年香港壹圓。XF40 PCGS, 總是備受追捧的一枚。

Estimate: \$600-\$800

Starting Bid: \$300

- 38278 British Colony. Victoria Dollar 1868 XF Details (Cleaning) PCGS**, KM10. Moderately marked and light tones with detail that remains relatively strong.

1868年香港壹圓。XF Details (Cleaning) PCGS, 細節分別, 儘管略有瑕疵。

Estimate: \$500-\$700

Starting Bid: \$250

- 38279 British Colony. Victoria silver Bullion Bar (5 Dollars) ND (1970's) Choice AU**, KM-XB13. 151.42g. Almost as-made with pleasing luster within the stamps.

1970年香港伍圓足銀條。Choice AU,

接近原廠狀態, 有美麗的光澤。

Estimate: \$300-\$400

Starting Bid: \$150

- 38280 British Colony. Victoria silver Bullion Bar (5 Dollars) ND (1970's) AU**, cf. KM-XB13. 130.48g. Somewhat prooflike in the stamps. About 20 grams lighter than those typically observed.

1970年香港伍圓足銀條。AU,

鏡面。比同款的錢幣輕20克。

Estimate: \$200-\$300

No Minimum Bid



- 38281 British Colony. Victoria bronze Proof Fantasy Dollar "1901" PR67 Cameo PCGS, KM-X1a.** An attractive fantasy issue with rose-tinged, flashy surfaces, featuring the veiled, mature bust of Queen Victoria and an illustrative reverse.

1901年香港銅製臆造幣壹圓。PR67 Cameo PCGS, 漂亮的一枚, 帶有穩重典雅的玫瑰銅色調。正面印有維多利亞女皇的半身像, 細節鮮明。

Estimate: \$200-\$300  
No Minimum Bid

- 38282 British Colony. Edward VII 5 Cents 1903 MS66 PCGS, Hong Kong mint, KM12.** The first date from this short-lived series, completely white with blushes of tone at the edges, and showcasing full luster that easily traverses the surfaces.

1903年香港伍仙。MS66 PCGS, 該系列發行時期十分短暫, 此幣為首年鑄造。中間部分帶胭脂紅, 展示了充分的光澤。

Estimate: \$300-\$400  
Starting Bid: \$150

- 38283 British Colony. Edward VII 5 Cents 1904 MS66 PCGS, Hong Kong mint, KM12.** Produced with a satin-sheen across both sides and with isolated moments of russet color toning the surfaces. As the grade suggests, this jewel is nearly-pristine and wholly eye appealing.

1904年香港伍仙。MS66 PCGS, 正反面帶柔和的光澤。表面帶有極輕微的紅褐色包漿。接乎原廠狀態的一枚, 十分漂亮。

Estimate: \$300-\$400  
Starting Bid: \$150



- 38284 British Colony. Edward VII 5 Cents 1905 MS67 PCGS, KM12.** A Superb Gem, this is the single finest graded example at PCGS, and tied with two others at the 67 level at NGC.

1905年香港五仙。MS67 PCGS, 接近Gem等級的一枚。為PCGS評級中最佳品。

Estimate: \$400-\$500  
Starting Bid: \$200

- 38285 British Colony. Edward VII 20 Cents 1902 UNC Details (Surface Hairlines) NGC, KM14.** Numerous hairlines are visible upon close inspection, but they are mostly obscured by very pleasant toning throughout.

1902年香港貳毫。UNC Details (Surface Hairlines) NGC, 正背面均被漂亮的玫瑰金包漿所包圍。略帶瑕疵。

Estimate: \$300-\$400  
Starting Bid: \$150

- 38286 British Colony. Edward VII 50 Cents 1904 MS61 NGC, KM15.** Glistening with autumnal color that lines the outer registers and sharp detail noted throughout the raised elements. Choice so fine.

1904年香港伍毫。MS61 NGC, 正面右下方帶有閃爍的橙色包漿, 整體閃亮通透, 細節分明。精選的一枚。

Estimate: \$300-\$500  
Starting Bid: \$150

- 38287 British Colony. Edward VII 50 Cents 1904 AU58 NGC, KM15.** A borderline Mint State example with graphite and lilac color that surrounds the obverse legends and similar color that dapples the reverse.

1904年香港伍毫。AU58 NGC, 近乎未流通過的一枚。正背面均有不平均分佈的紫紅色淡包漿。

Estimate: \$200-\$400  
No Minimum Bid

- 38288 British Colony. Edward VII 50 Cents 1905 MS63 PCGS, KM15.** This eye-appealing example boasts a coveted technical quality for the issue, along with beautifully mottled surfaces in shades of gray highlighted by underlying mauve color that shimmers with residual mint bloom.

1905年香港半圓。MS63 PCGS, 品相迷人, 打壓質量良好。漂亮斑駁的表面、灰色陰影突出淡淡的紫色包漿。

Estimate: \$400-\$600  
Starting Bid: \$200

- 38289 British Colony. Edward VII 50 Cents 1905 MS63 NGC, KM15.** Frost-white in color, with choice definition noted across the high-points and the occasional contact mark observed throughout the open fields.

1905年香港伍毫。MS63 NGC, 整枚幣呈霧白色。只是高處有些微的印記。

Estimate: \$400-\$600  
Starting Bid: \$200

- 38290 British Colony. George V Cent 1924 MS65 Red and Brown PCGS, KM16.** An attractive Gem example, with even reddish surfaces.

1924年香港一仙。MS65 Red and Brown PCGS, 接近Gem等級的一枚。紅褐色的表面。

Estimate: \$200-\$300  
No Minimum Bid

- 38291 British Colony. George V Cent 1924 MS64 Red and Brown PCGS, KM16.** Most attractive, with an engaging pattern of tone that highlights the design elements and underlying mint luster that brightens the coppery-brown fields.

1924年香港一仙。MS64 Red and Brown PCGS, 十分吸引的一枚。漂亮的包漿突顯了其精美的設計元素, 銅紅色調中反映淡淡柔光。

Estimate: \$150-\$250  
No Minimum Bid

- 38292 British Colony. George V Cent 1931 MS65 Red PCGS, KM17.** Conditionally rare for the issue, this fully-red example presents attractive mint bloom that radiates from beneath a delicate layer of tone.

1931年香港一仙。MS65 Red PCGS, 非常稀見的一枚, 全枚正反面均帶有銅紅色的光澤, 綻放柔美的底光。

Estimate: \$100-\$200  
No Minimum Bid



- 38293 British Colony. George V Cent 1933 MS67 Red NGC, KM17.** Among the finest-certified examples of this year by NGC, with voluminous coppery-red color, boldly-impressed design features, and fields that are totally free of any noteworthy marks.

1933年香港一仙。MS67 Red NGC, 為此年份中得到NGC最高評分的一枚。設計富特色，銅紅色的正反面並無明顯的瑕疵。  
Estimate: \$500-\$600  
Starting Bid: \$250

- 38294 British Colony. George VI Specimen 5 Cents 1939-KN SP65 PCGS, KM22.** Part of a limited striking that was done at the King's Norton mint, this sparkling white Specimen displays mark-free fields and has surfaces that are drenched in a delicate satin finish.

1939-KN年香港伍仙樣幣。SP65 PCGS, 少數於英國諾頓鑄造的一枚幣。充滿光澤，無特別印記。  
Estimate: \$400-\$450  
Starting Bid: \$200

- 38295 British Colony. George VI Specimen 10 Cents 1939-KN SP66 PCGS, KM23.** From the King's Norton mint, this near-pristine selection features icy-white surfaces that maintain full-bodied luster and resolutely-struck design elements that are noticeably crisp. Seldom encountered so fine, and worthy of a premium as such.

1939-KN年香港一毫樣幣。SP66 PCGS, 於諾頓鑄造。接近原始狀態，正面呈冰白色。光澤保存完好，清晰打印。很難遇見的良好品相。  
Estimate: \$600-\$800  
Starting Bid: \$300

- 38296 British Colony. Elizabeth II 5 Cents 1964-H AU55 NGC, Heaton mint, KM29.1.** The key to the series with evenly-toned golden-brown surfaces and flecks of reddish color peeking through on the reverse. Still very much a collectible in grades that approach Mint State, and highly desired thusly.

1964-H年香港伍仙。AU55 NGC, 金褐的正面和斑駁紅點的背面是其亮點。接近原廠的良好品相。捧受追捧的一枚。  
Estimate: \$200-\$300  
No Minimum Bid

- 38297 British Colony. Elizabeth II 5 Cents 1964-H XF45 NGC, Heaton mint, KM29.1.** A mildly-worn example of this better date in the series, with medium-brown centers and a ring of golden color atop the rims.

1964-H年香港伍仙。XF45 NGC, 雖有瑕疵但仍然是此系列中甚佳的一枚。中間位置的紅褐色包漿被邊陲的金色包漿所圍繞。  
Estimate: \$100-\$200  
No Minimum Bid

- 38298 British Colony. Elizabeth II 5 Cents 1964-H XF Details (Surface Hairlines) NGC, Heaton mint, KM29.1.** Minimal hair-lining is observed on this otherwise golden selection that features mottled russet color across the Queen's portrait.

1964-H年香港伍仙。XF Details (Surface Hairlines) NGC, 黃金色包漿，在英女皇的肖像上呈現斑駁的紅褐色。  
Estimate: \$100-\$200  
No Minimum Bid

- 38299 British Colony. Elizabeth II 5 Cents 1964-H VF30 NGC, Heaton mint, KM29.1.** With golden-tinged rims and olive-gray centers, this moderately worn selection is still deserving of a competitive bid.

1964-H年香港伍仙。VF30 NGC, 邊際是金黃和橄欖灰的中心包漿，略帶瑕疵但仍然十分值得競投。  
Estimate: \$75-\$150  
No Minimum Bid

- 38300 British Colony. Elizabeth II 5 Cents 1964-H VF Details (Environmental Damage) NGC, Heaton mint, KM29.1.** Darkly toned with graphite color that has gathered around the raised elements and minor striations across the Queen's effigy.

1964-H年香港伍仙。VF Details (Environmental Damage) NGC, 深色包漿，石墨色的包漿圍繞著凸起的圖文和英女皇肖像。  
Estimate: \$75-\$150  
No Minimum Bid

- 38301 British Colony. Victoria nickel-brass Specimen 5 Cents 1971-KN SP64 PCGS, KM29.3.** An alluring Specimen strike of this short-live issue that was produced at the King's Norton mint and features a high-gloss finish atop shimmering golden color.

1971年香港銀黃銅伍仙樣幣。SP64 PCGS, 發行日期非常短暫的一個系列。於諾頓鑄造，光澤充足，頂部呈金光。  
Estimate: \$250-\$350  
No Minimum Bid

- 38302 British Colony. Elizabeth II Mint Error 10 Cents 1978 AU Details (Cleaning) PCGS, KM28.3.** Mistakenly struck on a nickel planchet, this lightly cleaned example features a bit of haziness in the legends and only minor friction that accounts for the grade.

1978年香港一毫錯體幣。AU Details (Cleaning) PCGS, 錯誤地打壓在銀幣胚上。輕微清潔過，只有輕微的磨擦。  
Estimate: \$200-\$300  
No Minimum Bid

- 38303 British Colony. Elizabeth II Mint Error 20 Cents 1975 MS63 PCGS, KM36.** A lustrous selection with dappled graphite tone and a 19% clipped planchet that affects the top portion of the coin.

1975年香港貳毫錯體幣。MS63 PCGS, 頂部凹陷。底光充沛，正背面均有斑駁的石墨色點。  
Estimate: \$250-\$350  
No Minimum Bid

- 38304 British Colony. Elizabeth II Mint Error 20 Cents 1978 MS63 PCGS, KM36.** An attractive nickel-brass minor with an interesting double-clipped planchet.

1978年香港貳毫錯體幣。MS63 PCGS, 一枚漂亮的黃銅銀幣。頂部有因幣胚而造成的凹痕。  
Estimate: \$250-\$350  
No Minimum Bid

- 38305 British Colony. Elizabeth II Mint Error 50 Cents 1965-KN MS62 PCGS, KM30.1.** A mint error issue that was produced without the security band around the reeded edge.

1965-KN年香港伍毫錯體幣。MS62 PCGS, 一枚錯體幣。邊緣位置無防偽壓印的一枚。  
Estimate: \$200-\$400  
No Minimum Bid

- 38306 British Colony. Elizabeth II Mint Error Dollar 1972 MS64 PCGS, KM35.** A bold near-Gem that features a 3% brockage reverse and golden luster that surrounds the Queen's portrait.

1972年香港壹圓錯體幣。MS64 PCGS, 接近Gem狀態的一枚。反面有3%部分疊打。微金色包漿。  
Estimate: \$250-\$350  
No Minimum Bid



- 38307 British Colony. Elizabeth II Mint Error Dollar 1978 MS63 PCGS, KM43.** With subtle golden color and a large assay clip on the side.

1978年香港壹圓錯體幣。MS63 PCGS, 整體呈銀白色的錯體幣。側邊的不規則切痕是其亮點。

Estimate: \$250-\$350

No Minimum Bid

- 38308 British Colony. Elizabeth II Mint Error Dollar 1978 UNC Details (Surface Hairlines) NGC, KM43.** An exciting mint error that contains double, curved clips and unobtrusive hairlines across the surfaces.

1978年香港壹圓錯體幣。UNC Details (Surface Hairlines) NGC, 一枚令人驚喜的錯體幣。兩方均有錯體造成的凹陷。

Estimate: \$200-\$300

No Minimum Bid



- 38309 British Colony. Elizabeth II Mint Error Dollar 1979 MS64 PCGS, KM43.** A beautifully-toned example with exciting magenta color and an equally impressive strike on a small, 4.6gm planchet.

1979年香港壹圓錯體幣。MS64 PCGS, 包漿精美的一枚。令人驚喜的酒紅色, 印壓漂亮。幣胚4.6gm。

Estimate: \$300-\$500

Starting Bid: \$150

- 38310 British Colony. Elizabeth II Mint Error Dollar 1979 MS63 Red and Brown PCGS, KM43.** Mint-error struck on a small copper planchet, with beautiful magenta and mahogany-brown color.

1979年香港壹圓錯體幣。MS63 Red and Brown PCGS, 錯誤地打壓在略小的幣胚上。呈現漂亮的紅銅色。

Estimate: \$300-\$500

Starting Bid: \$150

- 38311 British Colony. Elizabeth II Mint Error 2 Dollars 1982 MS64 PCGS, KM37.** An exciting mint error where the reverse was likely struck through cloth or debris.

1982年香港貳圓錯體幣。MS64 PCGS, 一枚使人意外的錯體幣。反面可能於鑄造時夾雜紙張或布料。

Estimate: \$300-\$400

Starting Bid: \$150

- 38312 British Colony. Elizabeth II Mint Error 2 Dollars 1995 AU58 PCGS, KM64.** A nearly-uncirculated example featuring the Bauhinia flower on a clipped planchet.

1995年香港貳圓錯體幣。AU58 PCGS, 近未流通的一枚。側面被切平的錯體幣。

Estimate: \$200-\$300

No Minimum Bid

- 38313 British Colony. Pair of Certified Elizabeth II 5 Dollars,**

1) 5 Dollars - 1976, MS65 PCGS, KM39

2) 5 Dollars - 1978, MS65 PCGS, KM39

A nearly matching pair with lustrous, golden color and a few contact marks that ultimately define the grade. (Total: 2 coins)

香港伍圓, 一組兩枚。

1) 伍圓 - 1976, MS65 PCGS, KM39

2) 伍圓 - 1978, MS65 PCGS, KM39

兩枚均帶有漂亮的色澤, 金色包漿。若非因有零星印點則能獲得更高評級。

Estimate: \$200-\$300

No Minimum Bid

- 38314 British Colony. Pair of Certified Elizabeth II 5 Dollars,**

1) 5 Dollars - 1976, MS65 PCGS, KM39

2) 5 Dollars - 1978, MS65 PCGS, KM39

The 1978 selection is drenched in champagne color while its counterpart features silvery-white bloom. (Total: 2 coins)

香港伍圓, 一組兩枚。

1) 伍圓 - 1976, MS65 PCGS, KM39

2) 伍圓 - 1978, MS65 PCGS, KM39

1978年的香檳金與1976年的黃金包漿形成美妙的對比。

Estimate: \$200-\$300

No Minimum Bid

- 38315 British Colony. Elizabeth II Mint Error 5 Dollars 1983 AU55 PCGS, KM46.** A lightly-worn example with a straight end clip and a few more noticeable marks.

1983年香港伍圓錯體幣。AU55 PCGS, 錯體幣。有輕微的瑕疵和細微的斑點。

Estimate: \$200-\$300

No Minimum Bid

- 38316 British Colony. Elizabeth II Mint Error 5 Dollars 1995 MS62 PCGS, KM65.** A Mint State selection with a clipped planchet and a handful of toning spots.

1995年香港伍圓錯體幣。MS62 PCGS, 接近原廠狀態的錯體幣。有輕微的包漿斑點。

Estimate: \$250-\$400

No Minimum Bid

- 38317 British Colony. Elizabeth II Mint Error 5 Dollars 1997 MS64 NGC, KM77.** An intriguing 5 Dollar issue struck on a defective planchet, with voluminous surfaces and attractive designs.

1997年香港伍圓錯體幣。MS64 NGC, 一枚有趣的錯體幣。頂部有不規則的凹陷, 使這枚幣更為吸引。

Estimate: \$250-\$400

No Minimum Bid

- 38318 British Colony. Elizabeth II gold "Year of the Rooster" 1000 Dollars Pair 1981, KM48.** Both examples are UNC and housed in their cases of issue without COA. AGW 0.9416 oz. (Total: 2 coins)

1981年雞年生肖紀念1000圓金幣, 一組兩枚。兩枚均附原裝盒, 無證書。

Estimate: \$1,100-\$1,200

Starting Bid: \$550

- 38319 British Colony. Elizabeth II gold "Royal Visit" 1000 Dollars 1986 UNC, Royal mint, KM57.** This lot includes the case of issue but no COA. AGW 0.4708 oz.

1986年英女皇訪港1000圓紀念金幣。UNC, 紀念英女皇伊莉沙伯二世訪港而鑄。附原裝盒。

Estimate: \$550-\$650

Starting Bid: \$270

- 38320 A Trio of silver Proof Lunar Year 1 Ounce Medals 1988-1993**, including the years of the Dragon, Horse, and Rooster. All are Gem Cameo Proof and housed in their cases of issue without COAs. **Lot sold as is, NO RETURNS.** (Total: 3 coins)

1988-1993年生肖系列1盎司精製銀章，一組三枚。龍年，馬年及雞年生肖紀念章。三枚品相均為Gem Cameo Proof。並無原裝證書。現貨出售，恕不退換。  
Estimate: \$200-\$300  
No Minimum Bid

- 38321 British Colony. Elizabeth II gold Proof "Lunar Series" Medallic Trio**,  
1-2) "Year of the Dragon" 1988 - Gem Proof  
3) "Year of the Cock" 1993 - Gem Proof

All remain in their original boxes, with one example retaining the outer cardboard sleeve. Each weighs approximately 16g of 21k gold (approx. 1.35 oz AGW total). (Total: 3 coins)

1988年龍年及1993年雞年生肖系列金章，一組三枚。

1-2) 1988年龍年生肖金章 - Gem Proof ;  
3) 1993 雞年生肖金章 - Gem Proof ;

三枚均都保留於原裝盒裡，其中一個更保留外紙盒套。每枚幣的重量約16g。  
Estimate: \$1,400-\$1,800  
Starting Bid: \$700

- 38322 Special Administrative Region gold-plated & silver "Equestrian - 2008 Olympics" Colorized 2-Piece Medallic Proof Set 2005 Gem Proof**, Struck in commemoration of the first Olympic events to be held in Hong Kong. From a total mintage of 2,008 sets and accompanied by the original box and COA. (Total: 2 coins)

2005年香港首次協辦奧運紀念精製鍍金及銀章。一組兩枚。為紀念香港首次協辦奧運而鑄。發行量2008套。附原包裝盒和證書。

Estimate: \$200-\$400  
No Minimum Bid

## INDONESIA



- 38323 Republic gold Proof "Great Bird of Paradise" 2000 Rupiah 1970 PR68 Ultra Cameo NGC**, KM28, Fr-5. Mintage: 2,970. A flashy, low-mintage issue that commemorates the 25th Anniversary of Independence, with near-pristine surfaces and delectable rose-gold color. Seldom offered and as such, conditionally rare.

1970年印尼大極樂鳥系列2000盧比精製金幣。PR68 Ultra Cameo NGC，發行量2970枚。為紀念印尼獨立25週年而發行的低產量金幣。具有近原廠的表面和漂亮的玫瑰金色。非常稀有。

Estimate: \$300-\$500  
Starting Bid: \$150

- 38324 Republic gold Proof "Manjusri Statue" 5000 Rupiah 1970 PR64 Ultra Cameo NGC**, KM29, Fr-4. Mintage: 2,150. A limited production gold issue that commemorates 25 years of Independence, with deeply-reflective mirrors and an obverse design that features the Manjusri statue.

1970年印尼文殊菩薩系列5000盧比精製金幣。PR64 Ultra Cameo NGC，

發行量2150枚。為紀念獨立25週年而發行的低產量金幣。漂亮的鏡面，背面鑄有文殊菩薩的圖像。

Estimate: \$500-\$700  
Starting Bid: \$250

- 38325 Republic gold Proof "Wayang Dancer" 10000 Rupiah 1970 PR64 Ultra Cameo NGC**, KM30 Fr-3. Mintage: 1,440. A scarce gold issue that celebrates the 25th anniversary of Independence, with a high-relief Wayang dancer atop the obverse and the national emblem of Indonesia on the reverse. Not often available and very appealing in this near-Gem Proof quality.

1970年印尼哇揚舞者系列10000盧比精製金幣。PR64 Ultra Cameo NGC，

發行量1440枚。為紀念獨立25週年而發行的低產量金幣。非常稀有的一枚。正面印有高浮雕的哇揚舞者像，背面則為印尼國徽。不常見，接近Gem級的佳品。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500

## JAPAN

- 38326 Shogunate silver Bu ND (1837-54) MS66 PCGS**, KM-C16. Tempo era issue. A nearly entirely brilliant example and the finest certified bu we have offered from any era.

1837-54年天保一分銀。MS66 PCGS，天保時期發行。非常漂亮的一枚，也是我們經手過最好的一枚。

Estimate: \$300-\$500  
Starting Bid: \$150

- 38327 Meiji 10 Sen Year 6 (1873) MS64 NGC**, KM-Y23, JNDA 01-24. Type 2, characters not connected. Superbly struck, with violet and gold patina that delicately covers the lustrous surfaces.

明治六年(1873)十錢。MS64 NGC，

款2，圖文字體與款式不符。壓印極好，表面豐沛原光下呈金紫色。

Estimate: \$200-\$300  
No Minimum Bid

- 38328 Meiji 50 Sen Year 3 (1870) MS63 PCGS**, KM-Y4, JNDA 01-13. A superb representative with luminous fields, a touch of champagne color resting against the design motifs, and only a bit of softness noted in the obverse center. Most desirable as an early issue, especially when encountered so fine.

明治三年(1870)五十錢銀幣。MS63 PCGS，

優秀的一枚，底光充沛。精美的設計完美地顯示於香檳色的包漿下。早期出品的珍品，尤其如此良好品相更是難求。

Estimate: \$200-\$300  
No Minimum Bid

- 38329 Meiji 50 Sen Year 37 (1904) MS63 PCGS**, KM-Y25, JNDA 01-14. Spectacular in hand, with a faint mottling of golden color across the fields and only flyspeck marks noted throughout the reverse.

明治三十七年(1904)五十錢銀幣。MS63 PCGS，

佈滿淡淡的金色斑點。漂亮的一枚。

Estimate: \$100-\$200  
No Minimum Bid





- 38330 Meiji Yen Year 7 (1874) AU Details (Surface Hairlines) NGC, KM-YA25.1, JNDA 01-10.** Clockwise Spiral variety. Once cleaned, but not unsightly as a result.

明治七年(1874)一圓銀幣。AU Details (Surface Hairlines) NGC, 順時針螺旋設計。清洗過。整體品相良好。  
Estimate: \$500-\$700  
Starting Bid: \$250

- 38331 Meiji Yen Year 7 (1874) AU Details (Surface Hairlines) NGC, KM-YA25.1, JNDA 01-10.** Clockwise Spiral variety. Several minor rim bruises on the dragon side are noted.

明治七年(1874)一圓銀幣。AU Details (Surface Hairlines) NGC,

順時針螺旋設計。龍圖案的側邊有瑕疵。  
Estimate: \$500-\$700  
Starting Bid: \$250

- 38332 Meiji Yen Year 7 (1874) AU Details (Reverse Scratched, Cleaned) NGC, KM-YA25.1, JNDA 01-10.** Clockwise Spiral variety. Several toning spots surround the dragon and a deep mark is evident in the field to the left of the denomination.

明治七年(1874)一圓銀幣。AU Details (Reverse Scratched, Cleaned) NGC,

順時針螺旋的設計。因包漿而造成的斑點點綴了此幣。在龍的圖案上有兩處比較深色的印記。  
Estimate: \$500-\$700  
Starting Bid: \$250

- 38333 Meiji Yen Year 22 (1889) MS63 NGC, KM-YA25.3, JNDA 01-10A.** Quite attractive for the grade, with silvery-gray centers that are haloed by lustrous russet color, and a few, scattered marks noted within the open fields.

明治二十二年(1889)一圓銀幣。MS63 NGC,

非常吸引的一枚幣。銀灰色的中心，紅褐色的光暈所包圍。只有數處不起眼的痕跡。  
Estimate: \$400-\$500  
Starting Bid: \$200

- 38334 Meiji Yen Year 23 (1890) MS63 PCGS, KM-YA25.3, JNDA 01-10A.** Appearing choice for the grade, with icy-white surfaces, full mint luster, and only a small amount of trivial handling marks noted throughout.

明治二十三年(1890)一圓銀幣。MS63 PCGS,

接近精品的等級。原廠底光充沛。數處的瑕疵不足為提。  
Estimate: \$350-\$450  
Starting Bid: \$175

- 38335 Meiji Yen Year 24 (1891) MS63+ PCGS, KM-YA25.3, JNDA 1-10A.** Wholly appealing, with golden color at the obverse center that transforms into a darker shade of amber at the peripheries and a silvery-gray reverse that beautifully compliments its counterpart.

明治二十四年(1891)一圓銀幣。MS63+ PCGS,

奪目的一枚。正面是富層次的黃金色包漿，背面則是銀白與銀灰的完美交融。賞心悅目的一枚。

Estimate: \$350-\$450  
Starting Bid: \$175

- 38336 Meiji Yen Year 24 (1891) MS63 PCGS, KM-Y25A, JNDA 01-10A.** Blast white, with an attractive satin frost across the fields and minimal handling noted for the grade.

明治二十四年(1891)一圓銀幣。MS63 PCGS,

閃亮的銀白色。柔美的底光覆蓋全幣。略帶瑕疵。  
Estimate: \$300-\$400  
Starting Bid: \$150

- 38337 Meiji gold 5 Yen Year 31 (1898) AU58 NGC, Osaka mint, KM-Y32, Fr-52, JNDA 01-8.** Still very much collectible in this borderline Mint State quality, featuring attractive amber-tinged color and limited wear across the design motifs.

明治三十一年(1898)五圓金幣。AU58 NGC,

大阪鑄造。接近原廠的狀態，帶漂亮的琥珀色包漿。設計精美，略帶瑕疵。

Estimate: \$300-\$400  
Starting Bid: \$150



- 38338 Akihito gold 100000 Yen Year 2 (1990) MS69 PCGS, KM-Y105, JNDA 03-17.** A nearly flawless example of this type that was struck for the enthronement of Akihito.

平成二年(1990年)十萬圓金幣。MS69 PCGS, 近乎完美的一枚金幣。為紀念明仁天皇御即位而鑄造。

Estimate: \$1,200-\$1,600  
Starting Bid: \$600

- 38339 Akihito gold 100000 Yen Year 2 (1990) MS68 PCGS, KM-Y105, JNDA 03-17.** A second example of the type.

平成二年(1990年)十萬圓金幣。MS69 PCGS, 為紀念明仁天皇御即位而鑄造。品相精美。

Estimate: \$1,200-\$1,500  
Starting Bid: \$600

## KOREA



- 38340 Yi Hyong 5 Mun Year 497 (1888) MS64 Brown NGC, KM1101.** Milk chocolate brown patina. Scarce.

大朝鮮開國四百九十七年(1888)五文。MS64 Brown NGC, 有如朱古力般的啡色。略有瑕疵。

Estimate: \$800-\$1,000

Starting Bid: \$400

- 38341 Yi Hyong Fun Year 501 (1892) MS64 NGC, KM1104.** A slight unevenness to the color of the patina but otherwise quite nice.

大朝鮮開國五百一年(1892)一分。MS64 NGC, 透現不均勻的青銅綠包漿, 其餘部分品相良好。

Estimate: \$400-\$500

Starting Bid: \$200

- 38342 Yi Hyong 5 Fun Year 502 (1893) MS63 Red and Brown PCGS, KM1107.** Variety with small characters on the obverse.

朝鮮開國五百二年(1893)五分。MS63 Red and Brown PCGS, 小字母版。品相良好。

Estimate: \$150-\$200

No Minimum Bid

- 38343 Yi Hyong 5 Fun Year 505 (1896) MS64 Red PCGS, KM1108.** Vibrantly colored with a touch of tone over portions of the high-points.

朝鮮開國五百五年(1896)五分。MS64 Red PCGS, 整體色彩漂亮, 高處有輕微包漿。

Estimate: \$250-\$350

No Minimum Bid

- 38344 Kuang Mu 5 Fun Year 2 (1898) AU53 Brown NGC, KM1116.** Medium Characters. Some slight even wear, but good details overall.

光武二年(1898)五分。AU53 Brown NGC, 中等字符。品相總體良好。

Estimate: \$500-\$700

Starting Bid: \$250

- 38345 Kuang Mu 1/2 Chon Year 10 (1906) MS65 Red NGC, KM1124.** Blazing red surfaces and highly desirable as such.

光武十年(1906)半錢。MS65 Red NGC, 燃燒般的火紅色。稀有的一枚。

Estimate: \$300-\$400

Starting Bid: \$150

- 38346 Kuang Mu Chon Year 9 (1905) MS64 Brown NGC, KM1125.** Dark brown surfaces with good detail. Attractive.

光武九年(1905)一錢。MS64 Brown NGC, 深啡色色調。細節分明。

Estimate: \$150-\$250

No Minimum Bid

- 38347 Kuang Mu Chon Year 10 (1906) MS64 Brown PCGS, KM1125.** Possessing the eye-appeal of a Gem with shimmering luster and lovely iridescent blue toning over both sides.

光武十年(1906)一錢。MS64 Brown PCGS,

Gem等級的佳品。閃爍的光澤配以美麗的彩藍色包漿。

Estimate: \$250-\$350

No Minimum Bid

- 38348 Kuang Mu Chon Year 10 (1906) MS62 Brown NGC, KM1125.** Even brown surfaces.

光武十年(1906)一錢。MS62 Brown NGC, 均勻的褐色表面。

Estimate: \$150-\$200

No Minimum Bid

- 38349 Kuang Mu Chon Year 11 (1907) MS62 Brown NGC, KM1132.** Highly original surfaces.

光武十一年(1907)一錢。MS62 Brown NGC, 高度保留了原狀。

Estimate: \$100-\$150

No Minimum Bid

- 38350 Kuang Mu 5 Chon Year 9 (1905) MS64 NGC, KM1126.** Minimally marked with brassy toning. An attractive near-Gem.

光武九年(1905)五錢。MS64 NGC, 黃銅色調。清晰的表面、十分具吸引力。

Estimate: \$100-\$150

No Minimum Bid

- 38351 Kuang Mu 5 Chon Year 9 (1905) MS63 NGC, KM1126.** Strong details with gunmetal gray toning that comes from the copper-nickel composition of this piece.

光武九年(1905)五錢。MS63 NGC, 細節深刻強烈。鋼灰色的包漿。

Estimate: \$100-\$150

No Minimum Bid

- 38352 Kuang Mu 10 Chon Year 10 (1906) MS62 NGC, KM1127.** Bright and lustrous surfaces. Conservatively graded.

光武十年(1906)十錢。MS62 NGC, 明亮光澤的表面。評級略為保守。

Estimate: \$300-\$400

Starting Bid: \$150

- 38353 Kuang Mu 10 Chon Year 11 (1907) MS63 NGC, KM1133.** Attractively toned surfaces.

光武十一年(1907)十錢。MS63 NGC, 美麗的包漿。

Estimate: \$200-\$300

No Minimum Bid

- 38354 Kuang Mu 20 Chon Year 9 (1905) MS62 NGC, KM1128.** Exhibiting highly lustrous surfaces for the grade.

光武九年(1905)二十錢。MS62 NGC, 光鮮亮麗的一枚。

Estimate: \$300-\$400

Starting Bid: \$150

- 38355 Kuang Mu 1/2 Won Year 11 (1907) MS62 NGC, KM1135.** Original surfaces with light gray toning.

光武十一年(1907)半圓。MS62 NGC, 淺淺的灰色包漿。保存完好。

Estimate: \$400-\$500

Starting Bid: \$200





**38356 Yung Hi 1/2 Chon Year 2 (1908) MS64 Brown NGC, KM1136.** Glossy brown patina and in our opinion conservatively graded.

隆熙二年(1908)半錢。MS64 Brown NGC, 光亮的銅綠色包漿。評級略為保守。

Estimate: \$200-\$300

No Minimum Bid

**38357 Yung Hi 1/2 Chon Year 3 (1909) MS62 Brown NGC, KM1136.** Glossy brown patina.

隆熙三年(1909)半錢。MS62 Brown NGC, 充滿光澤的銅綠色包漿。

Estimate: \$100-\$150

No Minimum Bid



**38358 Yung Hi 1/2 Chon Year 4 (1910) UNC Details (Altered Color) NGC, KM1136.** A brightened example with flashy fields and sharp details beneath a maroon hue.

隆熙四年(1910)半錢。UNC Details (Altered Color) NGC,

文字與圖案細節分明, 漂亮明亮的紅褐色調。

Estimate: \$600-\$800

Starting Bid: \$300

**38359 Yung Hi Chon Year 2 (1908) MS64 Red and Brown NGC, KM1137.** Attractive red highlights around the devices.

隆熙二年(1908)一錢。MS64 Red and Brown NGC, 漂亮突出的紅色包漿。

Estimate: \$200-\$300

No Minimum Bid



**38360 Yung Hi Chon Year 3 (1909) MS66 Red and Brown NGC, KM1137.** Deeply patinated surfaces, but very strong details.

隆熙三年(1909)一錢。MS66 Red and Brown NGC, 深色的表面, 但細節非常深刻。

Estimate: \$600-\$800

Starting Bid: \$300

**38361 Yung Hi Chon Year 3 (1909) MS63 Brown NGC, KM1137.** Attractive original surfaces.

隆熙三年(1909)一錢。MS63 Brown NGC, 甚為吸引的原裝表面。

Estimate: \$200-\$300

No Minimum Bid

**38362 Yung Hi 10 Chon Year 2 (1908) MS63 NGC, KM1139.** Bright and nearly flawless surfaces.

隆熙二年(1908)十錢。MS63 NGC, 明亮, 表面幾乎無瑕疵。

Estimate: \$250-\$350

No Minimum Bid

**38363 Yung Hi 10 Chon Year 4 (1910) MS63 PCGS, KM1139.** Attractive and original surfaces with light toning.

隆熙四年(1910)十錢。MS63 PCGS, 吸引的一枚。保存完好。淺淺的包漿。

Estimate: \$200-\$300

No Minimum Bid

**38364 Yung Hi 10 Chon Year 4 (1910) MS63 NGC, KM1139.** Lustrous, with a few scattered hairlines noted on the reverse.

隆熙四年(1910)十錢。MS63 NGC, 光澤充沛。背面略有瑕疵。

Estimate: \$200-\$300

No Minimum Bid

**38365 Yung Hi 20 Chon Year 2 (1908) MS62 PCGS, KM1140.** Lustrous surfaces.

隆熙二年(1908)二十錢。MS62 PCGS, 光鮮亮麗的一枚。

Estimate: \$100-\$150

No Minimum Bid

**38366 Yung Hi 20 Chon Year 2 (1908) MS61 NGC, KM1140.** Some very light rub but no defects worth mentioning.

隆熙二年(1908)二十錢。MS61 NGC, 沒有值得一提的缺點。

Estimate: \$150-\$200

No Minimum Bid

**38367 Yung Hi 20 Chon Year 4 (1910) MS63 NGC, KM1140.** Original surfaces with a slight bit of haze but underlying luster.

隆熙四年(1910)二十錢。MS63 NGC, 原始表面有輕微霧面, 但基本的光澤不變。

Estimate: \$300-\$400

Starting Bid: \$150

**38368 Yung Hi 1/2 Won Year 2 (1908) AU58 PCGS, KM1141.** Delicately toned with slight, even wear over the highpoints.

隆熙二年(1908)半圓。AU58 PCGS, 輕微的色調覆蓋整枚幣。

Estimate: \$150-\$250

No Minimum Bid

**38369 Yung Hi 1/2 Won Year 2 (1908) AU58 NGC, KM1141.** Attractive old collection toning.

隆熙二年(1908)半圓。AU58 NGC, 美麗奪目的老包漿。  
Estimate: \$200-\$300  
No Minimum Bid

**38370 Yung Hi 1/2 Won Year 2 (1908) AU - Environmental Damage, KM1141.** Nearly fully detailed with several flecks of dark tone around the dragon.

隆熙二年(1908)半圓。AU - Environmental Damage,

仔細分明, 保存完好, 正面龍圖案邊帶黑點包漿。  
Estimate: \$100-\$150  
No Minimum Bid

**38371 Yi Hyong and Kuang Mu Certified Fun and 5 Fun Quartet,**  
1) Fun Year 501 (1892) - AU55 NGC, KM1104  
2) Fun Year 504 (1895) - AU55 NGC, KM1105 (2 Characters)  
3) Fun Year 504 (1895) - XF40 NGC, KM1104 (3 Characters)  
4) 5 Fun Year 6 (1902) - MS64 Red and Brown NGC, KM1116  
(Total: 4 coins)

隆熙及光武年間銅幣, 一組四枚。  
1) 開國五百一年(1892)一分 AU55 NGC;  
2) 開國五百四年(1895)一分 AU55 NGC;  
3) 開國五百四年(1895)一分 XF40 NGC; 及  
4) 光武六年(1902)五分 MS64 Red and Brown NGC。  
Estimate: \$300-\$500  
Starting Bid: \$150

**38372 Yi Hyong and Kuang Mu Certified 5 Fun Quartet,**  
1) Year 505 (1896) - MS63 Brown NGC, KM1107  
2) "Small Characters" Year 2 (1898) - MS62 Brown NGC, KM1116  
3) "Small Characters" Year 2 (1898) - AU58 Brown NGC, KM1116  
4) "Medium Characters" Year 2 (1898) - MS61 Brown NGC, KM1116 (Total: 4 coins)

光武及隆熙年間開國銅幣, 一組四枚。

1) 開國五百五年(1896)五分 MS63 Brown NGC;  
2) 光武二年(1898)五分 MS62 Brown NGC;  
3) 光武二年(1898)五分 AU58 Brown NGC;  
4) 光武二年(1898)五分 MS61 Brown NGC。  
Estimate: \$300-\$400  
Starting Bid: \$150

**38373 Kuang Mu and Yung Hi Certified Minor Quintet,**  
1) Chon Year 11 (1907) - AU55 NGC, KM1132  
2) Chon Year 11 (1907) - XF45 NGC, KM1132  
3) 1/2 Chon Year 4 (1910) - AU58 NGC, KM1136  
4) Chon Year 3 (1909) - AU58 NGC, KM1137  
5) Chon Year 4 (1910) MS61 Brown NGC, KM1137

The 1/2 chon is a better date. (Total: 5 coins)

隆熙級光武年間錢幣, 一組五枚。

1) 光武十一年(1907)一錢 AU55 NGC, KM1132  
2) 光武十一年(1907)一錢 XF45 NGC, KM1132  
3) 隆熙四年(1910)半錢 AU58 NGC, KM1136  
4) 隆熙三年(1909)一錢 AU58 NGC, KM1137  
5) 隆熙四年(1910)一錢 MS61 Brown NGC, KM1137。

其中隆熙半錢的年份較佳。  
Estimate: \$600-\$800  
Starting Bid: \$300

## MACAU

**38374 Portuguese Colony. Lot of Five Certified coins from Macau,**  
1) 10 Avos 1952 - MS64 Red PCGS, KM2  
2) 10 Avos 1952 - MS64 Red PCGS, KM2  
3) Pataca 1968 - MS64 PCGS, KM6  
4) 20 Patacas 1974 - MS63 NGC, KM8  
5) 20 Patacas 1974 - MS62 NGC, KM8

A nice group of Modern Macau pieces with some examples showing light tone, the 10 Avos denominations showing red surfaces, and the Taipa Bridge issues presenting an alluring design. (Total: 5 coins)

葡屬澳門幣, 一組五枚。

1) 壹毫 1952年 - MS64 Red PCGS, KM2  
2) 壹毫 1952年 - MS64 Red PCGS, KM2  
3) 壹圓 1968年 - MS64 PCGS, KM6  
4) 貳拾圓 1974年 - MS63 NGC, KM8  
5) 貳拾圓 1974年 - MS62 NGC, KM8

一組漂亮的澳門現代幣。全部均有柔和的淡包漿。其中貳拾圓鑄有澳門大橋。

Estimate: \$200-\$300  
No Minimum Bid

**38375 Portuguese Colony silver "Year of the Dog" 100 Patacas 1982-(S) MS69 NGC, KM25.** Mintage: 220. Issued as part of the Lunar series, this Year of the Dog commemorative contains full gloss across the surfaces and crisp, as-struck design motifs. Visually appealing and produced in a very small quantity.

1982-S年狗年生肖系列壹百圓。發行量220枚。圖案印壓清晰, 鏡面般的光澤。非常漂亮的一枚, 更因其極低發行量而更見稀有。

Estimate: \$200-\$400  
No Minimum Bid

**38376 Portuguese Colony Proof "Year of the Pig" 100 Patacas 1983 PR69 Deep Cameo PCGS, KM27.** Entirely free of toning with dramatic black to white contrast that immediately catches the eye.

1983年澳門豬年生肖系列壹圓精製銀幣。PR69 Deep Cameo PCGS, 幾乎無包漿的表面, 黑與白的精彩對比令人目不暇給。

Estimate: \$700-\$900  
Starting Bid: \$350



**38377 Portuguese Colony gold "Grand Prix" Proof 500 Patacas 1978 PR69 Ultra Cameo NGC, KM12.** Decals variety. An essentially faultless example with impressive cameo contrast.

1978年澳門格蘭披治系列伍佰圓金幣。PR69 Ultra Cameo NGC, 令人印象深刻的一枚, 車上花紋十分細緻。基本上無瑕疵。格蘭披治賽車系列紀念幣。

Estimate: \$600-\$800  
Starting Bid: \$300



- 38378 Portuguese Colony gold "Grand Prix" Proof 500 Patacas 1978 PR68 Ultra Cameo NGC, KM13.** Sans Decals variety. Lightly toned with glossy surfaces.

1978年澳門格蘭披治系列伍佰圓金幣。PR68 Ultra Cameo NGC,

澳門格蘭披治塞車系列紀念幣。光滑表面帶有輕微的包漿。  
Estimate: \$500-\$700  
Starting Bid: \$250

- 38379 Portuguese Colony 5-Piece Proof Set 1984 Choice Proof,** Denominations range from 10 Avos to 5 Patacas. Each example is lightly toned, but otherwise as-made. The original COA is included. (Total: 5 coins)

1984年澳門精製幣一組五枚。Choice Proof, 面值由五毫至五圓不等。每枚均有輕微的包漿, 但整體仍保留原廠狀態。附原裝證書。  
Estimate: \$200-\$300  
No Minimum Bid

- 38380 Special Administrative Region silver 2 Ounce Medal 2014 PR67 Deep Cameo PCGS, KM-Unl.** Serial # 373. Struck for the 2014 Macau Numismatic Society Annual Expo, showing a fully-illustrative concave obverse with high-relief devices that sit atop endlessly-flashy mirrors.

2014年澳門特別行政區2盎司銀章。PR67 Deep Cameo PCGS,

為2014年澳門錢幣發行110週年及澳門錢幣學會年會而鑄。底光充裕的高浮雕設計, 鏡面閃閃生輝。  
Estimate: \$100-\$200  
No Minimum Bid

## PHILIPPINES

- 38381 USA Administration Peso 1908-S UNC Details (Cleaning) PCGS, San Francisco mint, KM172.** Hairlines from cleaning remain almost invisible to the naked eye.

1980-S年1披索。UNC Details (Cleaning) PCGS,

品相良好。淡淡的銀白色澤。  
Estimate: \$150-\$200  
No Minimum Bid

- 38382 USA Administration Certified Pair,**  
1) 20 Centavos 1904-S - MS65 PCGS, KM165  
2) Peso 1909-S - UNC Details (Environmental Damage) PCGS, KM168 (Total: 2 coins)

菲律賓銀幣, 一組兩枚。  
1) 1904-S年20分MS65 PCGS;  
2) 1909-S年1披索UNC Details (Environmental Damage) PCGS  
Estimate: \$200-\$300  
No Minimum Bid

## STRAITS SETTLEMENTS

- 38383 British Colony. Victoria 20 Cents 1896 AU Details (Surface Hairlines) NGC, KM12.** Attractively toned with deep shades of magenta, teal, and gold, all showering the surfaces in brilliant color and hiding light surface hairlines that lie below.

1896年英屬海峽殖民地20仙。AU Details (Surface Hairlines) NGC, 正背面均帶有深紫、藍綠色和金色的多彩包漿。賞心悅目的一枚。  
Estimate: \$50-\$100  
No Minimum Bid



- 38384 British Colony. Edward VII Dollar 1904-B MS62 NGC,** Bombay mint, KM25. Highly luminous with surfaces that easily reflect the light, creating a memorizing sparkle over both the obverse and reverse.

1904-B年英屬海峽殖民地1元。MS62 NGC,

高度光滑的表面, 愛德華七世的肖像深刻地打印於此幣面。  
Estimate: \$250-\$350  
No Minimum Bid

- 38385 British Colony. George V Proof Dollar 1919 PR63 PCGS,** KM33, Pridmore-9 (Restrike). A superb example of this Proof issue, struck at a later time. The strike is very bold and the fields deeply mirrored. With close examination one sees that the entire coin is lacquered and any appearance of flaws seems to be in the lacquer, not on the surfaces of the coin. The grade appears to be very conservative.

1919年海峽殖民地喬治五世壹圓。PR63 PCGS, 一枚漂亮的精製幣。打壓十分深刻, 底版呈鏡面。仔細檢查, 看到整個硬幣上漆, 並且任何瑕疵的外觀似乎都在漆上, 而不是在硬幣的表面上。略為保守的分數。  
Estimate: \$400-\$450  
Starting Bid: \$200

## THAILAND



- 38386 Rama IV Baht ND (1860) MS62 NGC, KM-Y11.** Some scattered die rust exists, but an overall very pleasing, near choice silver issue, with a great deal of luster still remaining.

1860年拉瑪四世1泰銖。MS62 NGC, 表面略帶印鑄時造成的瑕疵, 但整體仍然是十分美麗的一枚。接近精品, 光澤保存良好。  
Estimate: \$600-\$800  
Starting Bid: \$300

- 38387 Rama IV 2 Baht ND (1863) UNC Details (Tooled) PCGS,** KM-Y12. Lustrous and marvelously detailed for the issue with the unfortunate addition of several pinscratches below the chakra between the surrounding stars.

1863年拉瑪四世2泰銖。UNC Details (Tooled) PCGS,

光鮮亮麗, 設計豐富多樣, 富泰國民族色彩的一枚美品。  
Estimate: \$600-\$800  
Starting Bid: \$300

**WORLD LOTS****38388 Pair of Miscellaneous Coins,**

- 1) French Indo China 10 Cents 1937 - MS64 PCGS, Lec-174
- 2) Mongolia Tugrik ND (1925) - MS62 PCGS, KM-8, LM-619

An attractive pair of coins with the 10 Cents showing beautiful radial tone and the Tugrik showing argent-white centers and a hint of color at the rims. (Total: 2 coins)

亞洲銀幣一組。

- 1)法屬印支半島 10 分 1937年 - MS64 PCGS, Lec-174
- 2)蒙古幣圖格里克 ND (1925年) - MS62 PCGS, KM-8, LM-619

漂亮的一組。法屬印支半島 10 分帶有具層次的包漿，圖格里克則呈現美麗的銀白幣面。

Estimate: \$150-\$200

No Minimum Bid

**38389 A Pair of silver Bullion Issues, including (1) Chiang Saen (61.7g) and (1) Lang Bar of Gia Long (38.57g). Grades are VF. Careful inspection of this lot is recommended. Lot sold as is, NO RETURNS. (Total: 2 items)**

嘉隆年造精銀壹兩，兩枚品相均達VF級。請仔細檢閱，現貨出售，恕不退換。

Estimate: \$150-\$200

No Minimum Bid

**38390 A Pair of Mounted gold Pieces 1986-2001, including a Canadian 5 Dollars and a Chinese 20 Yuan. Both pieces bear marks commensurate with jewelry use. AGW 0.15 oz. Lot sold as is, NO RETURNS. (Total: 2 coins)**

1986-2001年金幣一對。包括加拿大5元及中國20元金幣。兩枚均設計成吊墜狀。現貨出售，恕不退換。

Estimate: \$200-\$250

No Minimum Bid

**End of Auction**



# Terms and Conditions of Auction

## Auctioneer and Auction:

1. This Auction is presented by Heritage Auctions, a d/b/a/ of Heritage Auctioneers & Galleries, Inc., or Heritage Auctions, Inc., or Heritage Numismatic Auctions, Inc., or Heritage Vintage Sports Auctions, Inc., Currency Auctions of America, Inc., Heritage Auctions (HK) Limited, or Heritage Auctions – Europe Cooperatief U.A. as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the “Auctioneer”). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

## Buyer's Premium:

2. All bids are subject to a Buyer's Premium which is in addition to the placed successful bid:
  - Fifteen percent (15%) on Domain Names & Intellectual Property Auction lots;
  - Seventeen and one-half percent (17.5%) on Currency, US Coin, and World & Ancient Coin Auction lots (the Buyer's Premium is 19.5% for auctions in Hong Kong), and except for Gallery Auction lots as noted below;
  - Nineteen and one-half percent (19.5%) on Comic, Movie Poster, Sports Collectibles, and Gallery Auction (sealed bid auctions of mostly bulk numismatic material) lots;
  - Twenty-two percent (22%) on Wine Auction lots;
  - For lots in all other categories not listed above, the Buyer's Premium per lot is twenty-five percent (25%) on the first \$200,000, plus twenty percent (20%) of any amount between \$200,000 and \$2,000,000, plus twelve percent (12%) of any amount over \$2,000,000.
- Minimum Buyer's Premium per lot is \$19, except for Sports Collectibles lots wherein the Buyer's Premium is \$14 per lot.

## Auction Venues:

3. The following Auctions are conducted solely on the Internet: Heritage Weekly Internet Auctions (Coin, Currency, Comics, Rare Books, Jewelry & Watches, Guitars & Musical Instruments, and Vintage Movie Posters); Heritage Monthly Internet Auctions (Sports, World Coins and Rare Wine). Signature\* Auctions and Grand Format Auctions accept bids from the Internet, telephone, fax, or mail first, followed by a floor bidding session; HeritageLive! and real-time telephone bidding are available to registered clients during these auctions.

## Bidders:

4. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction (“Bidder(s)”).
5. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
6. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

## Credit:

7. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Bids placed through our Interactive Internet program will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security number or the last four digits thereof so a credit check may be performed prior to Auctioneer's acceptance of a bid. Check writing privileges and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of criteria: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction venue.

## Bidding Options:

8. Bids in Signature, Auctions or Grand Format Auctions may be placed as set forth in the printed catalog section entitled “Choose your bidding method.” For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) are treated similar to floor bids in that they must be on-increment or at a half increment (called a cut bid). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding, so carefully check that every bid is entered correctly. When identical mail or FAX bids are submitted, preference is given to the first received. To ensure the greatest accuracy, your written bids should be entered on the standard printed bid sheet and be received at Auctioneer's place of business at least two business days before the Auction start. Auctioneer is not responsible for executing mail bids or FAX bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, FAX, e-mail, Internet, or in person once the Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Caveat as to Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: “How can I lose by less than an increment?” on our website. Bids will be accepted in whole dollar amounts only. No “buy” or “unlimited” bids will be accepted.

The following chart governs current bidding increments  
(see [HA.com/c/ref/web-tips.zx#guidelines-increments](http://HA.com/c/ref/web-tips.zx#guidelines-increments)).

Current Bid .....	Bid Increment	Current Bid .....	Bid Increment
< \$10.....	\$1	\$10,000 - \$19,999 .....	\$1,000
\$10 - \$49 .....	\$2	\$20,000 - \$49,999 .....	\$2,000
\$50 - \$99 .....	\$5	\$50,000 - \$99,999 .....	\$5,000
\$100 - \$199 .....	\$10	\$100,000 - \$199,999 .....	\$10,000
\$200 - \$499 .....	\$20	\$200,000 - \$499,999 .....	\$20,000
\$500 - \$999 .....	\$50	\$500,000 - \$999,999 .....	\$50,000
\$1,000 - \$1,999 .....	\$100	\$1,000,000 - \$4,999,999 ....	\$100,000
\$2,000 - \$4,999 .....	\$200	\$5,000,000 - \$9,999,999 ....	\$250,000
\$5,000 - \$9,999 .....	\$500	>= \$10,000,000 .....	\$500,000

12. If Auctioneer calls for a full increment, a bidder may request Auctioneer to accept a bid at half of the increment (“Cut Bid”) only once per lot. After offering a Cut Bid, bidders may continue to participate only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature\* Auctions and Grand Format Auctions. If the Auctioneer solicits bids other than the expected increment, these bids will not be considered Cut Bids.

## Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A “Minimum Bid” is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN “Minimum Bids” ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE “Minimum Bid”, THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. “Minimum Bids” are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the “Minimum Bid” for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in “Good Faith” when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, collectibles references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in “Good Faith.” Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40–60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) and any other damages or expenses pertaining to the lot.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, we may at our discretion extend bidding for the Auction. Bidders unable to place their Bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

## Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the Purchases; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes “good funds”: checks drawn on a U.S. bank are subject to a ten business day hold, and thirty days when drawn on an international bank. Clients with pre-arranged credit status may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer..
25. Lots delivered to you, or your representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
28. In the event a successful Bidder fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Bidder agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Bidder is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.
30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer.

# Terms and Conditions of Auction

With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). In addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession..

31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

## **Delivery; Shipping; and Handling Charges:**

32. Buyer is liable for shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.

33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.

34. All shipping charges will be borne by the successful Bidder. On all domestic shipments, any risk of loss during shipment will be borne by Heritage until the shipping carrier's confirmation of delivery to the address of record in Auctioneer's file (carrier's confirmation is conclusive to prove delivery to Bidder; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature) or delivery by Heritage to Bidder's selected third-party shipper. On all foreign shipments, any risk of loss during shipment will be borne by the Bidder following Auctioneer's delivery to the Bidder's designated common carrier or third-party shipper.

35. Due to the nature of some items sold, it shall be the responsibility for the successful Bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5.00 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Commission.

36A. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment, or afford them the capacity to void their purchase or payment. For further information, please contact Ron Brackemyre at 800-872-6467 ext. 1312.

36B. California State law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California.

36C. Auctioneer shall not be liable for any loss caused by or resulting from:

- Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
- Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles

37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

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38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, for example, Fine Art, may have express written warranties and you are referred to those specific terms and conditions. .

39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.

40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.

41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.

42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

## **Release:**

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

## **Dispute Resolution and Arbitration Provision:**

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein. Consumer disputes shall be resolved through court litigation which has an exclusive Dallas, Texas venue clause and jury waiver. Non-consumer dispute shall be determined in binding arbitration which arbitration replaces the right to go to court, including the right to a jury trial.

46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.

47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.

48. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to and/or arising out of your Participation in the Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation or any claim made by you of a lot or your Participation in the auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer {which claim you consent to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent as the case may be) and Heritage each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administered by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. Exemplary or punitive damages are not permitted and are waived. A Claim is not subject to class certification. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return. This Agreement and any Claim shall be determined and construed under Texas law. The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought vs. awarded or the successful defense of a Claim based on damages sought vs. awarded) may be awarded its reasonable attorneys' fees and costs.

49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.

50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid of arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.

51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

## **Miscellaneous:**

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.

53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.

54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

## **State Notices:**

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

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Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.



# Terms and Conditions of Auction

## Additional Terms & Conditions:

### COINS & CURRENCY

COINS and CURRENCY TERM A: Signature. Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658; <http://www.pcgs.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency, PMG, and CGA may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 9458, Newport Beach, CA 92658; Currency Grading & Authentication (CGA), PO Box 418, Three Bridges, NJ 08887. Third party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be

liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM G: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reclassified to any future auction.

COINS and CURRENCY TERM H: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS and CURRENCY TERM I: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS and CURRENCY TERM J: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS and CURRENCY TERM K: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM L: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS and CURRENCY TERM M: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

COINS and CURRENCY TERM N: Some of the lots offered herein have been assigned to 1031 Services, Inc. for the purpose of consignor's tax deferred exchange.

COINS and CURRENCY TERM O: Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

For wiring instructions call the Credit department at 877-HERITAGE (437-4824) or e-mail: CreditDept@HA.com

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All lots are subject to: the consignor's right to bid thereon and consignor's option to receive advances on their consignments. Auction may offer, in its sole discretion, advances on consignments and extended financing to registered bidders, in accord with Auctioneer's internal credit standards. Auctioneer will disclose to bidders, upon request, a list of lots subject to an advance, reserve, guarantee, or Auctioneer's financial interests of any kind. All Terms and Conditions of Sale are available at HA.com and in the printed catalog, including term #21 which states: Consignor, auctioneer's affiliates and, its employees may bid on their lots or other lots for their own account in accordance with the laws of New York and they may have information as to the lots not available to the public. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders. Rev 6-8-2016

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## Locations

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Paul Minshull, Chief Operating Officer

Todd Imhof, Executive Vice President

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\* Primary office location: New York

\*\* Primary office location: Beverly Hills

\*\*\* Primary office location: San Francisco

\*\*\*\* Primary office location: Hong Kong

\*\*\*\*\* Primary office location: Palm Beach

# Upcoming Auctions

Numismatic Auctions	Location	Auction Dates	Consignment Deadline
World Coins & Currency	Hong Kong	December 7-8, 2016	Closed
U.S. Coins (FUN)	Fort Lauderdale	January 4-6 & 8-9, 2017	November 21, 2016
U.S. & World Currency (FUN)	Fort Lauderdale	January 4-6 & 9-10, 2017	Closed
World Coins (NYINC)	New York	January 8-9 & 17-18, 2017	Closed
World Coins (CCE)	Chicago	April 7-10, 2017	February 15, 2017
U.S. & World Currency (CSNS)	Chicago	April 26-28 & May 1-2, 2017	March 6, 2017
Fine & Decorative Arts Auctions	Location	Auction Dates	Consignment Deadline
20th Century Design including Tiffany, Lalique & Art Glass	Dallas	November 18, 2016	Closed
The Personal Property of Shirley Temple Black	Dallas	December 6, 2016	Closed
European Art	Dallas	December 7, 2016	Closed
East & Orient Company Collection	Dallas	December 10-11, 2016	Closed
American Indian Art	Dallas	December 13, 2016	Closed
The Gentleman Collector	Dallas	January 19, 2017	Closed
Fine & Decorative Arts	Dallas	February 25-26, 2017	December 31, 2016
Asian Art	Dallas	March 10, 2017	January 2, 2017
Illustration Art	Dallas	April 19, 2017	February 10, 2017
Fine Silver & Objects of Vertu	Dallas	April 20, 2017	February 16, 2017
Modern & Contemporary Art- Prints & Multiples	Dallas	April 20, 2017	February 10, 2017
Texas Art	Dallas	April 22, 2017	February 13, 2017
Nature & Science	Dallas	April 29, 2017	February 13, 2017
Photographs & American Art	Dallas	May 3, 2017	February 24, 2017
20th & 21st Century Design	Dallas	May 24, 2017	March 17, 2017
European Art	Dallas	June 9, 2017	April 3, 2017
American Indian Art	Dallas	June 23, 2017	April 18, 2017
Memorabilia & Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Comics & Original Comic Art	Beverly Hills	November 17-19, 2016	Closed
Sports Collectibles	Dallas	November 17-19, 2016	Closed
Vintage Movie Posters	Dallas	November 19-20, 2016	Closed
Animation Art	Beverly Hills	December 10-11, 2016	Closed
Knotts Berry Farm Animation Art	Anaheim	January 23, 2017	Closed
Comics & Original Comic Art	Dallas	February 23-24, 2017	January 10, 2017
Sports Collectibles - Platinum Night	Dallas	February 25-26, 2017	January 4, 2017
Entertainment & Music	Dallas	March 4, 2017	January 11, 2017
Vintage Movie Posters	Dallas	March 25-26, 2017	January 31, 2017
Guitars & Musical Instruments	Beverly Hills	March 25, 2017	February 1, 2017
Animation Art	Dallas	Spring 2017	January 1, 2017
Historical Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Americana & Political	Dallas	December 3, 2016	Closed
Arms & Armor and Civil War & Militaria	Dallas	December 10-11, 2016	Closed
Rare Books	New York	March 8-9, 2017	January 16, 2017
Texana	Dallas	March 11, 2017	January 18, 2017
Americana & Political	Dallas	May 6, 2017	March 15, 2017
Historical Manuscripts	Dallas	May 10-11, 2017	March 20, 2017
Space Exploration	Dallas	May 19, 2017	March 28, 2017
Arms & Armor and Civil War & Militaria	Dallas	June 11, 2017	April 20, 2017
Luxury Lifestyle Auctions	Location	Auction Dates	Consignment Deadline
Fine & Rare Wine	Beverly Hills	November 19, 2016	Closed
Fine Jewelry & Luxury Accessories	Dallas	December 5-8, 2016	Closed
Fine & Rare Wine	Beverly Hills	December 9-10, 2016	Closed
Luxury Real Estate	Dallas	December 13, 2016	Closed
Luxury Accessories	New York	February 2, 2017	December 2, 2016
Fine Jewelry & Luxury Accessories	Dallas	April 3-4, 2017	January 20, 2017
Luxury Real Estate	TBD	Spring 2017	December 1, 2016
Fine & Rare Wine	Beverly Hills	Spring 2017	December 1, 2016
Fine & Rare Timepieces	New York	June 7, 2017	April 6, 2017
Domain Names	Location	Auction Dates	Consignment Deadline
Domain Names	Dallas	Spring 2017	January 1, 2017

HA.com/Consign • Consignment Hotline 877-HERITAGE (437-4824) • All dates and auctions subject to change after press time. Go to HA.com for updates.

## HERITAGE INTERNET-ONLY AUCTIONS with Live Sessions

**Comics** – 6PM CT Sundays  
**Movie Posters** – 6PM CT Sundays  
**Sports** – 10PM CT Sundays (Extended Bidding)  
**U.S. Coins** – 7PM CT Sundays & Tuesdays  
**Currency** – 7PM CT Tuesdays

**Jewelry** – 8PM CT Tuesdays  
**Nature & Science** – 10PM CT Thursdays  
**World Coins** – 8PM CT Thursdays  
**Wine** – 10PM CT 1st Thursdays  
**Monthly World Coins** – 8PM CT final Sundays

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